



May 8, 2026

To whom it may concern

Corporate name	LY Corporation
Representative	Takeshi Idezawa President and Representative Director, CEO
Stock code	4689 TSE Prime Market
Parent company of the Company	SoftBank Group Corp.
Representative	Masayoshi Son Representative Director, Corporate Officer, Chairman & CEO
Stock Code	9984 TSE Prime Market
Parent company of the Company	SoftBank Corp.
Representative	Junichi Miyakawa President & CEO
Stock Code	9434 TSE Prime Market

Notice of Differences in Consolidated and Non-Consolidated Business Results
Between FY2025 and FY2024

LY Corporation (the "Company") hereby announces the differences in the consolidated and non-consolidated business results between the fiscal year ended March 31, 2026 (April 1, 2025 – March 31, 2026; hereinafter "FY2025") and those for the fiscal year ended March 31, 2025 (April 1, 2024 – March 31, 2025; hereinafter "FY2024").

1. Differences in the consolidated business results

(1) Differences between the consolidated business results for FY2025 and FY2024

(JPY Million)

	Revenue	Operating income	Profit before tax	Net income	Net income attributable to owners of the parent
FY2025 (A)	2,036,366	341,322	294,231	283,090	193,692
FY2024 (B)	1,917,478	315,033	274,882	202,403	153,465
Year-on-Year Change (Amount) (A–B)	118,887	26,289	19,348	80,686	40,227
Year-on-Year Change (%)	6.2%	8.3%	7.0%	39.9%	26.2%

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(2) Reasons for the differences

- Revenue

The revenue for FY2025 increased to JPY2.0363 trillion, a record high, mainly driven by PayPay's consolidated results (PayPay Corporation, PayPay Card Corporation, PayPay Bank Corporation, and others) in the Strategic Business. In addition, the consolidation of BEENOS Inc. and LINE MAN CORPORATION PTE. LTD. in the Commerce Business contributed to the increase, despite the impact of the system outage caused by a ransomware attack at ASKUL Corporation in October 2025.

- Operating income and profit before tax

Operating income and profit before tax for FY2025 increased compared to the previous fiscal year due to the recognition of a gain on remeasurement relating to business combinations accompanied by the consolidation of LINE MAN CORPORATION PTE. LTD., despite an increase in selling, general and administrative expenses mainly due to higher sales promotion costs, personnel expenses, and depreciation and amortization.

- Net income and net income attributable to owners of the parent

Net income and net income attributable to owners of the parent for FY2025 increased year on year due to the decrease in income tax expense following a reassessment of the recoverability of deferred tax assets at PayPay Corporation as well as the utilization of tax loss carryforwards inherited by the Company from LINE Pay Corporation.

2. Differences in the non-consolidated business results

(1) Differences between the non-consolidated business results for FY2025 and FY2024

(JPY Million)

	Net sales	Ordinary profit	Net profit
FY2025 (A)	769,476	167,306	165,615
FY2024 (B)	763,188	65,753	38,277
Year-on-Year Change (Amount) (A-B)	6,287	101,553	127,337
Year-on-Year Change (%)	0.8%	154.5%	332.7%

(2) Reasons for the differences

- Net sales

Non-consolidated net sales for FY2025 were generally in line with the results of FY2024.

- Ordinary profit

Non-consolidated ordinary profit for FY2025 increased from FY2024 due to an increase in dividends received from consolidated subsidiaries.

- Net profit

Non-consolidated net profit for FY2025 increased from FY2024 due to (i) the aforementioned increase

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in dividends received, (ii) the recording of extraordinary income from gains on the extinguishment of tie-in shares associated with the absorption-type mergers with Z Financial Corporation and LINE Pay Corporation, and (iii) a decrease in income taxes resulting from the utilization of tax loss carryforwards succeeded to from LINE Pay Corporation in connection with the merger.

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