



Consolidated Financial Report for Fiscal 2024 Ended March 31, 2025 [Japanese GAAP]

May 12, 2025

Company name: **TDC SOFT Inc.**
 Listing: Tokyo Stock Exchange
 Code number: 4687
 URL: <https://www.tdc.co.jp/>
 Representative: Hiroyoshi Kobayashi, President and Representative Director
 Inquiries: Tsuyoshi Ogaki, Director and Executive Officer
 Phone: +81-3-6730-8111
 Scheduled date of the ordinary general meeting of shareholders: June 27, 2025
 Scheduled date of dividend payment: June 30, 2025
 Scheduled date of filing securities report: June 25, 2025
 Preparation of explanatory materials for annual financial results: Yes
 Holding of a briefing on annual financial results: Yes (video streaming)

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for Fiscal 2024 Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net earnings attributable to owners of parent	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
Fiscal year ended March 31, 2025	44,417	11.9	4,772	25.3	4,876	14.6	3,433	11.1
Fiscal year ended March 31, 2024	39,698	12.6	3,807	10.1	4,253	14.5	3,089	24.1

Note: Comprehensive income

Fiscal year ended March 31, 2025 ¥3,545 million (38.6%)
 Fiscal year ended March 31, 2024 ¥3,405 million (33.1%)

	Net earnings per share	Diluted earnings per share	Return on equity	Return on assets	Operating profit margin
	Yen Sen	Yen Sen	%	%	%
Fiscal year ended March 31, 2025	72.86	—	17.4	18.1	10.7
Fiscal year ended March 31, 2024	64.90	—	17.7	17.6	9.6

Reference: Equity gains/(Losses) of Affiliates

Fiscal year ended March 31, 2025 ¥— million
 Fiscal year ended March 31, 2024 ¥— million

Note: The Company conducted a 2-for-1 share split of common stock, effective April 1, 2024. Net earnings per share have been calculated on the assumption that the share split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Owners' equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	%	Yen Sen
Fiscal year ended March 31, 2025	28,286	20,881	73.8	442.98
Fiscal year ended March 31, 2024	25,505	18,477	72.4	392.16

Reference: Owners' equity

As of March 31, 2025 ¥20,881 million
 As of March 31, 2024 ¥18,477 million

Note: The Company conducted a 2-for-1 share split of common stock, effective April 1, 2024. Net assets per share have been calculated on the assumption that the share split was conducted at the beginning of the previous consolidated fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents at the end of the period
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
Fiscal year ended March 31, 2025	2,961	(1)	(1,089)	15,250
Fiscal year ended March 31, 2024	3,022	(296)	(1,357)	13,378

2. Dividends

	Dividends per share					Dividends (Total)	Dividend payout ratio (consolidated)	Dividend payout ratio on net assets (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total			
	Yen Sen	Yen Sen	Yen Sen	Yen Sen	Yen Sen	(Millions of yen)	%	%
Fiscal year ended March 31, 2024	—	0.00	—	48.00	48.00	1,148	37.0	6.5
Fiscal year ended March 31, 2025	—	0.00	—	27.00	27.00	1,291	37.1	6.5
Fiscal year ending March 31, 2026 (forecast)	—	0.00	—	30.00	30.00		40.2	

Note: The Company conducted a 2-for-1 share split of common stock, effective April 1, 2024. For the fiscal year ended March 31, 2024, the indicated dividend amounts are from before the stock split. Additionally, if the stock split had been implemented at the beginning of the fiscal year ended March 31, 2024, the total dividends per share for the fiscal year ended March 31, 2024 would have been 24 yen.

3. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Full year and quarterly percentages represent changes from the previous fiscal year and the same quarter of the previous fiscal year, respectively)

	Net sales		Operating profit		Ordinary profit		Net earnings		Net earnings per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	
Second quarter (cumulative)	22,900	7.3	2,410	0.4	2,460	0.7	1,665	0.8	35.32
Full year	48,000	8.1	5,100	6.9	5,200	6.6	3,520	2.5	74.67

*Notes

(1) Significant changes in the scope of consolidation during the period: None

New:— (company name(s))

Excluded:— (company name(s))

(2) Changes in accounting policies and accounting-based estimates, and restatements

a. Changes in accounting policies due to revisions in accounting standards, etc. : None

b. Changes in accounting policies other than a. above : None

c. Changes in accounting-based estimates : None

d. Restatements : None

(3) Number of shares outstanding (common stock)

a. Number of shares outstanding at the end of period (including treasury stock)

b. Number of treasury shares at the end of period

c. Average number of shares during the period

Fiscal year ended March 31, 2025	50,227,200 shares	Fiscal year ended March 31, 2024	50,227,200 shares
Fiscal year ended March 31, 2025	3,088,605 shares	Fiscal year ended March 31, 2024	3,110,158 shares
Fiscal year ended March 31, 2025	47,131,825 shares	Fiscal year ended March 31, 2024	47,603,615 shares

Notes:

1. The Company conducted a 2-for-1 share split of common stock, effective April 1, 2024. The number of shares outstanding at the end of period, the number of treasury shares at the end of period, and the average number of shares during the period have been calculated on the assumption that the share split was conducted at the beginning of the previous consolidated fiscal year.

2. The number of treasury shares at the end of period includes the Company's shares (700,400 shares as of March 31, 2025; 722,000 shares as of March 31, 2024) held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets in a Board Benefit Trust (BBT) and an Employee Stock Ownership Plan (J-ESOP). In addition, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) are included in the treasury shares deducted from the calculation of the average number of shares during the period (as of March 31, 2025: 707,205 shares; as of March 31, 2024: 724,479 shares).

Reference: Summary of Individual Financial Results

Individual Financial Results for Fiscal 2024 Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Individual operating results

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net earnings	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
Fiscal year ended March 31, 2025	41,663	12.9	4,561	26.9	4,651	15.4	3,285	11.7
Fiscal year ended March 31, 2024	36,902	12.7	3,592	9.9	4,028	17.6	2,941	27.4

	Net earnings per share		Diluted earnings per share	
	Yen	Sen	Yen	Sen
Fiscal year ended March 31, 2025	69.70		—	
Fiscal year ended March 31, 2024	61.80		—	

(2) Individual financial position

	Total assets	Net assets	Owners' equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	%	Yen Sen
Fiscal year ended March 31, 2025	26,805	19,741	73.6	418.98
Fiscal year ended March 31, 2024	24,045	17,489	72.7	371.19

Reference: Owners' equity

As of March 31, 2025 ¥19,741 million

As of March 31, 2024 ¥17,489 million

Note: The Company conducted a 2-for-1 share split of common stock, effective April 1, 2024. Net assets per share have been calculated on the assumption that the share split was conducted at the beginning of the previous consolidated fiscal year.

* The consolidated financial report is exempt from audits by certified public accountants or an audit firm.

* Explanation about the proper use of financial results forecasts and other noteworthy items

The report contains statements about the future, such as forecasts for financial results, that are based on information available to the Company at the time of disclosure and certain assumptions the Company believes to be reasonable. The Company gives no assurance that these statements will prove to be accurate. Actual results may differ significantly from these forecasts due to various factors. For matters related to the abovementioned forecasts, please refer to "1. Overview of Operating Results and Related Information (4) Business Outlook" on Page 7 of the appendix.