RESORTTRUST
FINANCIAL DATA

CONSOLIDATED FINANCIAL SUMMARY

1Q FY 2026 (from April 1, 2026 to June 30, 2026)

ご一緒します、いい人生

RESORTTRUST GROUP

（securities code： 4681）

CONSOLIDATED FINANCIAL SUMMARY

For the First Quarter Ended June 30, 2024, 2025 and 2026

*The stock split is being conducted at a ratio of 1 share to 2 shares, with the effective date set for April 1, 2025.

(Millions of yen)

	1Q			Fiscal Year	
	Apr.-Jun. 2024	Apr.-Jun. 2025	**Apr.-Jun. 2026**	2026/3 Result	2027/3 Targets
Net sales	**50,949**	**52,796**	**61,261**	**263,020**	255,000
Operating income	**4,057**	**4,548**	**8,116**	**29,161**	31,000
Ordinary income	**4,062**	**4,504**	**8,034**	**29,281**	30,500
Net income (interim)	**2,421**	**3,053**	**5,467**	**20,912**	21,000
Net assets	**134,832**	**149,189**	**169,271**	**166,683**	
Assets	**479,703**	**500,717**	**538,178**	**525,309**	
Net income per share (yen) (Primary)	**22.94**	***14.41**	***25.75**	***98.58**	
Net income per share (yen) (Fully Diluted)	**-**	**-**	**-**	**-**	
Equity ratio (%)	**26.8**	**28.5**	**30.3**	**30.5**	
Return on assets (%)	**-**	**-**	**-**	**5.8**	
Return on equity (%)	**-**	**-**	**-**	**13.7**	

Business Results

Overview of 1Q The Fiscal Year 2026 (Ending March 31, 2027)

1. Summary of Business Results

(Millions of Yen)

	1Q FY2025 (Results)	1Q FY2026 (Results)	Year-on-Year Change
Net sales	52,796	61,261	+16.0%
Operating income	4,548	8,116	+78.4%
Ordinary income	4,504	8,034	+78.4%
Net income	3,053	5,467	+79.1%
Evaluated Operating Income	7,871	10,583	+34.5%

(Year-on-year change)
In the same period of the previous fiscal year (April to June 2025), Membership Operations saw strong sales of memberships for unopened hotels, primarily for "SANCTUARY COURT KANAZAWA" and "SANCTUARY COURT AWAJISHIMA." During the period under review (April to June 2026), contract volume exceeded that of the same period of the previous fiscal year, driven by higher accounting-based profitability due to the concentration of sales of memberships for existing hotels, as well as the boosting effect of launching sales for "SANCTUARY COURT SOTOBO SUZUMEJIMA" in June 2026. In Medical Operations, the accumulation of membership fee income accompanied by an increase in HIMEDIC members contributed to revenue. In Hotel and Restaurant Operations, revenue was boosted by the contribution of hotels opened in the previous fiscal year, alongside an increase in spending per customer resulting from price revisions and other measures. These factors absorbed cost increases, such as higher personnel expenses due to base salary increases and staff expansion in preparation for opening new facilities. As a result, the Resorttrust Group as a whole set new record highs for net sales and operating income for the first quarter, achieving an increase in both sales and income. Evaluated operating income (target profit growth rate of 10%), an indicator of actual performance, also made significant progress, rising +34.5%.

(Reference) Evaluated Operating Income
In the pre-opening hotel membership sales, accounting figures for the real estate cost of the membership fee is deferred until the opening of the hotel as the revenue is realized in a lump sum at the time of opening. Evaluated operating income represents income assuming that such income to be deferred had been recorded during the current fiscal year. In addition, it is used as a management indicator of real performance during the current fiscal year, taking into account the effect of Accounting Standard for Revenue Recognition for medical memberships, etc.

(General Overview)
During the consolidated first quarter under review, the Group continued its efforts from the previous fiscal year to improve profitability across each segment by revising the prices of certain products (memberships) to respond to rising construction costs, as well as by promoting DX management and human capital management to achieve "productivity improvements." Strong membership sales continued, and in June 2026, we launched sales of memberships for a new hotel.
Growth in revenue was driven by the increase in net sales resulting from the growth in hotel and medical members, the full-year operation of "SANCTUARY COURT NIKKO," which opened in February 2026, and the price revisions implemented in the previous fiscal year.
As a result, net sales were 61,261 million yen (+16.0% YoY), operating income was 8,116 million yen (+78.4% YoY), ordinary income was 8,034 million yen (+78.4% YoY), and net income attributable to parent company shareholders was 5,467 million yen (+79.1% YoY).

2. Summary of Business Segments

【Membership Operations】 **(Millions of Yen)**

	1Q FY2025 (Results)	1Q FY2026 (Results)	Year-on-Year Change
Net sales	12,865	18,892	+46.8%
Operating income	4,006	6,920	+72.7%

In Membership Operations, "contract value" reached a record high. In addition to the continued strong sales of memberships, we launched sales of memberships for "SANCTUARY COURT SOTOBO SUZUMEJIMA" in June 2026. Compared to the same period of the previous fiscal year, an increased ratio of sales of existing hotel memberships, among other factors, led to higher profit margins, resulting in an increase in both sales and income.

【Hotel and Restaurant Operations】 **(Millions of Yen)**

	1Q FY2025 (Results)	1Q FY2026 (Results)	Year-on-Year Change
Net sales	26,177	27,476	+5.0%
Operating income	906	1,093	+20.6%

In Hotel and Restaurant Operation Segment, SANCTUARY COURT NIKKO which opened in FEBRUARY 2026, contributed to increased sales.
In addition, price revisions for hotel room fees implemented at certain facilities during the previous fiscal year, as well as the "virtuous cycle of wage increases and enhanced productivity," among other factors, resulted in an increase in both sales and income.

【Medical Operations】 **(Millions of Yen)**

	1Q FY2025 (Results)	1Q FY2026 (Results)	Year-on-Year Change
Net sales	13,581	14,701	+8.3%
Operating income	1,822	2,218	+21.8%

In Medical Operations, membership sales for the comprehensive medical support club "Grand HIMEDIC Club" progressed steadily, and annual membership fee income and other income in the HIMEDIC business increased due to the growth in members. In addition, the expansion of general medical checkup operations, as well as growth in the well-being product business and senior life business, resulted in an increase in both sales and income.

【Others】 **(Millions of Yen)**

	1Q FY2025 (Results)	1Q FY2026 (Results)	Year-on-Year Change
Net sales	172	191	+11.1%
Operating income	110	138	+24.9%

Others cover business segments that are not part of reportable segments and include real estate businesses.

3. Outlook for the Fiscal Year 2026 (Ending March 31, 2027)

(Millions of Yen)

	FY2025 (Results)	FY2026 (Targets)	Year-on-year Change
Net sales	263,020	255,000	(3.0%)
Operating income	29,161	31,000	+6.3%
Ordinary income	29,281	30,500	+4.2%
Net income	20,912	21,000	+0.4%

Evaluated Operating Income	32,804	36,500	+11.3%

As for the economic environment in the current fiscal year (the fiscal year ending March 31, 2027), despite robust domestic demand and the continuing recovery of inbound tourism, rising prices, chronic labor shortages, and issues involving costs, such as the high levels of construction material prices, will give rise to situations requiring close monitoring.
However, the solid business foundations that allowed us to achieve record financial results in the previous fiscal year and the "virtuous cycle of enhanced productivity and wage increases" through the promotion of DX will continue to be a potent driver for the Group in the current fiscal year.

Under these circumstances, our consolidated earnings forecast for the current fiscal year is as follows. In the Membership Operations, we launched sales of memberships for a new membership-based hotel in June 2026. Furthermore, with the scheduled opening of SANCTUARY COURT YATSUGATAKE in March 2027, previously deferred real estate revenue will be recognized in a lump sum.
In the Hotel and Restaurant Operations and Medical Operations, we expect operating revenue to expand, driven by an increase in the number of members, registrants, and overall customer base, alongside higher unit prices from the development of high-value-added services.
Additionally, we will continue to implement wage increases, including base-pay raises, to foster a virtuous cycle aimed at further enhancing productivity and creativity.
As a result, for the Group as a whole, we forecast net sales of 255,000 million yen (down 3.0% YoY), operating profit of 31,000 million yen (up 6.3% YoY), ordinary profit of 30,500 million yen (up 4.2% YoY), and profit attributable to owners of parent of 21,000 million yen (up 0.4% YoY), representing an increase in profits despite the decline in revenue.
The decrease in net sales is attributable to the smaller property scale of hotels scheduled to open; however, on an actual performance basis, we expect to reach new record highs and project an increase in both evaluated sales and income.

As for the dividend forecast, the return policy of the new medium-term management plan aims for stable returns, including flexible shareholder returns over the three fiscal years of FY2025 to FY2027. Based on this policy, the dividend forecast for the current fiscal year predicts annual dividends of 36 yen (forecast), an increase of 2 yen from the previous fiscal year, which recorded a record high dividend of 34 yen, thus setting a record for the highest dividend.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	FY 2025 (as of Mar. 31, 2026)	1Q FY 2026 (as of Jun. 30, 2026)
Assets		
Current assets		
Cash and deposits	33,010	33,187
Notes and accounts receivable	12,745	12,556
Accounts receivable - installment	106,843	108,160
Operating loans	9,830	8,814
Securities	13,054	7,908
Merchandise	1,448	1,543
Real estate for sale	5,558	3,668
Raw materials and supplies	2,167	2,251
Real estate for sale in process	12,733	21,520
Investments in leases	2,868	3,463
Other	7,310	9,731
Allowance for doubtful accounts	(932)	(982)
Total current assets	206,639	211,822
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	110,540	113,774
Machinery, equipment and vehicles, net	2,773	2,491
Golf courses	7,918	7,918
Land	51,396	51,545
Leased assets, net	4,531	5,390
Right-of-use assets	12,332	12,538
Construction in progress	18,760	24,666
Other, net	5,326	5,044
Total property, plant and equipment	213,581	223,369
Intangible assets		
Goodwill	94	143
Software	2,659	2,556
Other	3,317	3,412
Total intangible assets	6,071	6,112
Investments and other assets		
Investment securities	42,933	42,398
Shares of subsidiaries and associates	1,410	1,414
Long-term loans receivable	4,192	3,955
Retirement benefit asset	2,856	2,849
Deferred tax assets	22,057	21,093
Other	25,984	25,579
Allowance for doubtful accounts	(418)	(417)
Total investments and other assets	99,017	96,873
Total non-current assets	318,670	326,355
Total assets	525,309	538,178

(Millions of yen)

	FY 2025 (as of Mar. 31, 2026)	1Q FY 2026 (as of Jun. 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,091	1,746
Short-term borrowings	3,614	11,467
Current portion of long-term borrowings	654	629
Lease obligations	1,543	1,692
Accounts payable - other	18,100	12,459
Income taxes payable	5,676	2,027
Accrued consumption taxes	2,807	2,772
Advances received	107,803	113,343
Unearned revenue	17,392	17,470
Provision for loss on guarantees	16	14
Provision for point card certificates	445	507
Other	12,649	15,399
Total current liabilities	172,796	179,531
Non-current liabilities		
Long-term borrowings	1,876	1,738
Lease liabilities	23,222	24,920
Deferred tax liabilities	68	-
Provision for retirement benefits for directors (and other officers)	225	236
Provision for stocks payment	1,986	2,297
Retirement benefit liability	2,986	3,084
Long-term guarantee deposits	28,232	27,868
Amortizable long-term guarantee deposits received	121,453	123,242
Other	5,777	5,986
Total non-current liabilities	185,829	189,375
Total liabilities	358,625	368,907
Net assets		
Shareholders' equity		
Share capital	19,590	19,590
Capital surplus	24,087	24,210
Retained earnings	111,899	113,685
Treasury shares	(6,774)	(6,743)
Total shareholders' equity	148,803	150,743
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,702	4,138
Foreign currency translation adjustment	5,638	6,041
Remeasurements of defined benefit plans	2,109	1,975
Total accumulated other comprehensive income	11,450	12,155
Non-controlling interests	6,429	6,373
Total net assets	166,683	169,271
Total liabilities and net assets	525,309	538,178

(2) Consolidated Statements of Income and Comprehensive Income

[Consolidated Statements of Income]

(Millions of yen)

	1Q FY 2025 (Apr. 1, 2025 - Jun. 30, 2025)	1Q FY 2026 (Apr. 1, 2026 - Jun. 30, 2026)
Net sales	52,796	61,261
Cost of sales	5,596	8,400
Gross profit	47,199	52,861
Selling, general and administrative expenses		
Salaries and bonuses	17,076	18,273
Provision for retirement benefits for directors (and other officers)	0	11
Repair and maintenance expenses	1,534	1,634
Provision of allowance for doubtful accounts	72	51
Provision for loss on guarantees	(3)	(1)
Utilities expenses	1,871	1,906
Depreciation	2,203	2,297
Other	19,895	20,571
Total selling, general and administrative expenses	42,651	44,745
Operating profit	4,548	8,116
Non-operating income		
Interest income	205	250
Dividend income	5	4
Share of profit of entities accounted for using equity method	4	3
Reversal of allowance for doubtful accounts	0	0
Foreign exchange gain	4	0
Subsidy income	11	56
Other	54	72
Total non-operating income	287	387
Non-operating expenses		
Interest expenses paid on loans and bonds	115	122
Commission for syndicated loans	11	11
Nondeductible consumption tax	140	189
Other	62	146
Total non-operating expenses	331	469
Ordinary profit	4,504	8,034

[Consolidated Statements of Income]

(Millions of yen)

	1Q FY 2025 (Apr. 1, 2025 - Jun. 30, 2025)	1Q FY 2026 (Apr. 1, 2026 - Jun. 30, 2026)
Extraordinary income		
Gain on sales of non-current assets	2	0
Gain on sales of investment securities	25	109
Gain on redemption of securities	229	-
Total extraordinary income	257	110
Extraordinary losses		
Loss on sales of non-current assets	2	1
Loss on retirement of non-current assets	4	25
Total extraordinary losses	6	27
Profit before income taxes	4,755	8,117
Income taxes - current	731	1,768
Income taxes - deferred	908	756
Total income taxes	1,639	2,525
Profit	3,115	5,591
Profit attributable to non-controlling interests	62	123
Profit attributable to owners of parent	3,053	5,467

[Consolidated Statements of Comprehensive Income]

(Millions of yen)

	1Q FY 2025 (Apr. 1, 2025 - Jun. 30, 2025)	1Q FY 2026 (Apr. 1, 2026 - Jun. 30, 2026)
Profit	3,115	5,591
Other comprehensive income		
Valuation difference on available-for-sale securities	209	436
Foreign currency translation adjustment	(1,042)	403
Remeasurements of defined benefit plans, net of tax	(83)	(134)
Total other comprehensive income	(917)	704
Comprehensive income	2,198	6,296
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,135	6,172
Comprehensive income attributable to non-controlling interests	62	123

Disclaimer Regarding Forward-looking Statements

Any statements in this presentation document, other than those of historical fact, are forward-looking statements about the future performance of Resorttrust, Inc.

and its group companies, which are based on management’s assumptions and beliefs in light of information currently available, and involve risks and uncertainties. Actual results may differ materially from these forecasts.

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