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August 4, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: FUJI MEDIA HOLDINGS, INC.
Listing: Tokyo Stock Exchange
Securities code: 4676
URL: https://www.fujimediahd.co.jp/en/
Representative: Kenji Shimizu President
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	148,840	28.2	16,025	-	17,364	-	10,218	848.4
June 30, 2025	116,140	(10.4)	(12,779)	-	(10,656)	-	1,077	(85.1)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 7,327 million [-%]
For the three months ended June 30, 2025: ¥ (6,693) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	71.74	-
June 30, 2025	5.19	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	1,454,158	554,139	37.1
March 31, 2026	1,464,728	561,467	37.3

Reference: Equity
As of June 30, 2026: ¥ 539,255 million
As of March 31, 2026: ¥ 546,719 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	25.00	-	100.00	125.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		100.00	-	100.00	200.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	625,700	13.4	40,100	-	38,300	-	26,100	301.6	183.23

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	169,123,000 shares
As of March 31, 2026	169,123,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	26,677,227 shares
As of March 31, 2026	26,677,182 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	142,445,811 shares
Three months ended June 30, 2025	207,485,998 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document’s release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.

Regarding the assumptions forming the forecast of financial results, please refer to “1. QUALITATIVE INFORMATION ON CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER OF THE FISCAL YEAR ENDING MARCH 31, 2027: (3) Explanation of Consolidated Financial Results Forecasts and Other Future Projections” on page 6.

CONTENTS OF ATTACHMENT

1. QUALITATIVE INFORMATION ON CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER OF THE FISCAL YEAR ENDING MARCH 31, 2027

(1) Explanation of Business Results

In the three months ended June 30, 2026 (April 1, 2026 to June 30, 2026), the Media & Content segment posted a significant increase in sales with a return to profitability, mainly due to the recovery of terrestrial TV advertising revenues at Fuji Television Network, Inc. ("Fuji TV") and its return to profitability resulting from the growth of its digital and anime businesses, as well as to contributions to earnings by Fuji Music Partners and a return to profitability by Pony Canyon Inc. Meanwhile, in the Urban Development, Hotels & Resorts segment, despite the strong performance in sales of owned properties and properties under development at THE SANKEI BUILDING CO., LTD., GRANVISTA Hotels & Resorts Co., Ltd. experienced a reactionary decline with the absence of demand related to the Osaka/ Kansai Expo in the same period of the previous fiscal year, as well as the impact of inflation and increases in labor expenses and other costs. There was a similar reactionary decline at The SANKEI BLDG TECHNO Co., Ltd. due to the absence of large-scale construction projects in the same period of the previous fiscal year. These factors resulted in a decline in revenue and earnings for the segment.

As a result, consolidated net sales of Fuji Media Holdings Group (the "Group") increased overall during the three months ended June 30, 2026, up 28.2% year-on-year to ¥148,840 million.

In terms of earnings, operating profit overall improved by ¥28,805 million year-on-year to a profit of ¥16,025 million, mainly due to the return to profitability of the Media & Content segment. Ordinary profit improved by ¥28,021 million year-on-year to a profit of ¥17,364 million. Profit attributable to owners of parent increased by ¥9,140 million year-on-year to ¥10,218 million, despite a decrease in gain on sale of investment securities in extraordinary income.

Results by operating segment are as follows.

Three months ended June 30

	Net sales			Operating profit (loss)		
	2025	**2026**	Change	2025	**2026**	Change
	Millions of yen	**Millions of yen**	%	Millions of yen	**Millions of yen**	%
Media & Content	66,710	**101,659**	52.4	(20,396)	**9,018**	-
Urban Development, Hotels & Resorts	47,297	**45,085**	(4.7)	8,366	**7,443**	(11.0)
Other	6,504	**6,710**	3.2	349	**373**	6.7
Eliminations	(4,371)	**(4,614)**	-	(1,099)	**(809)**	-
Total	116,140	**148,840**	28.2	(12,779)	**16,025**	-

Media & Content

Fuji TV saw an increase in broadcasting and media revenues as its terrestrial TV advertising revenues recovered significantly from the slump caused by the previous year's incident, with increases in sales in all categories— network time, local time, and spot advertising, as well as an increase in streaming advertising revenue. In its content business, revenue increased in the digital business due to growth in revenue from FOD subscription fees and streaming rights sales, and in the animation business with the contribution of licensing fees. This offset the decrease in revenue in the events business, resulting in an increase in revenue for the content business overall. As a result of the above, Fuji TV's overall net sales increased significantly year-on-year, and it recorded a return to profitability in operating profit after the operating loss recorded in the same period of the previous fiscal year.

At Fuji Satellite Broadcasting, Inc., time advertising sales and spot advertising sales both increased, and broadcasting business revenue increased as a result. Although the event business recorded a decrease in revenue due to a difference in the scale of events compared with the same period of the previous fiscal year, the contribution from the increase in broadcasting business revenue led to an increase in both revenue and earnings overall.

Nippon Broadcasting System, Inc. recorded an increase in revenue, driven by strong time advertising sales in the broadcasting business and by the event business. Earnings also increased, due partly to improvements in the cost ratio in the broadcasting business.

Pony Canyon Inc. recorded an increase in revenue due to the contribution of overseas sales of anime productions, as well as a year-on-year increase in streaming revenue for both music and videos. In addition to the improvement in profitability resulting from the increase in revenue, the recognition of valuation losses on anime production costs at the end of the previous fiscal year eased the cost burden on the current fiscal year, and operating profit returned to profitability after the recording of an operating loss in the same period of the previous fiscal year.

Fujipacific Music Inc. recorded an increase in revenue and earnings, due to firm core revenues from royalties, as well as growth in video production revenue, management revenue, and other revenue.

dinos Inc. saw a decrease in overall revenue due to underperformances in television shopping, as well as catalog sales of fashion merchandise, despite strong performances in sales in the furniture & storage and living room-related categories. Meanwhile, earnings decreased as efforts made in cost control, including optimization of catalog issuance, were unable to compensate for the impact of the decrease in revenue.

Quaras Inc. recorded a decrease in revenue due to a significant reactionary decline in events-related revenue recorded in the same period of the previous fiscal year, despite strong performances in the TV advertising, marketing and promotion business. However, earnings increased thanks to the contribution of an increase in TV and web advertising revenue.

As a result of the above, for the overall Media & Content segment, net sales increased by 52.4% from the same period of the previous fiscal year to ¥101,659 million, and segment operating profit improved by ¥29,414 million from the same period of the previous fiscal year, resulting in a segment operating profit of ¥9,018 million.

Urban Development, Hotels & Resorts

THE SANKEI BUILDING CO., LTD. recorded increases in both revenue and earnings, due to the continued strong performance of revenue from the leasing of office buildings, rental residences, and hotels. Additionally, sales of owned properties and properties under development proceeded according to plan, maintaining the same scale as the same period of the previous fiscal year.

GRANVISTA Hotels & Resorts Co., Ltd. recorded a decrease in revenue, due to a drop in international visitors to Japan compared with the same period of the previous fiscal year, as well as the reactionary decline caused by the absence of demand related to Osaka/Kansai Expo in the same period of the previous fiscal year. Earnings also decreased due to the impact of inflation and increases in labor expenses, together with increased pre-opening expenses associated with newly opened hotels.

As a result of the above, the overall Urban Development, Hotels & Resorts segment recorded net sales of ¥45,085 million, down 4.7% from the same period of the previous fiscal year, and segment operating profit of ¥7,443 million, down 11.0% from the same period of the previous fiscal year.

Other

Net sales in the Other segment overall increased by 3.2% from the same period of the previous fiscal year to ¥6,710 million, and segment operating profit increased by 6.7% from the same period of the previous fiscal year to ¥373 million.

Affiliates accounted for using the equity method, such as ITOCHU Fuji Partners, Inc., Nihon Eiga Broadcasting Corp., and WOWOW Inc. contributed to equity in earnings of affiliates.

(2) Explanation of Financial Position

Total assets at the end of the first quarter of the fiscal year under review (June 30, 2026) amounted to ¥1,454,158 million, a decrease of ¥10,569 million (0.7%) from the end of the previous fiscal year (March 31, 2026).

Total current assets amounted to ¥362,589 million, a decrease of ¥28,078 million (7.2%) from the end of the previous fiscal year. This was due mainly to decreases of ¥11,946 million in securities, ¥7,167 million in inventories, and ¥6,654 million in notes and accounts receivable - trade, and contract assets.

Total non-current assets amounted to ¥1,091,569 million, an increase of ¥17,508 million (1.6%) from the end of the previous fiscal year. This was due mainly to increases of ¥12,715 million in land, ¥5,077 million in construction in progress included in the “Other” line item of property, plant and equipment, and ¥4,813 million in buildings and structures; against a decrease of ¥4,424 million in investment securities.

Total liabilities amounted to ¥900,019 million, a decrease of ¥3,241 million (0.4%) from the end of the previous fiscal year.

Total current liabilities amounted to ¥425,351 million, an increase of ¥1,699 million (0.4%) from the end of the previous fiscal year. This was due mainly to an increase of ¥39,904 million in short-term borrowings; against decreases of ¥16,039 million in income taxes payable, ¥9,480 million in accounts payable - other, and ¥5,720 million in accrued expenses, each included in the “Other” line item.

Total non-current liabilities amounted to ¥474,667 million, a decrease of ¥4,940 million (1.0%) from the end of the previous fiscal year. This was due mainly to a decrease of ¥6,329 million in long-term borrowings.

Total net assets amounted to ¥554,139 million, a decrease of ¥7,327 million (1.3%) from the end of the previous fiscal year. This was due mainly to decreases of ¥14,538 million in retained earnings owing to the payment of dividends of surplus and ¥3,482 million in valuation difference on available-for-sale securities; against the recording of ¥10,218 million in profit attributable to owners of parent.

(3) Explanation of Consolidated Financial Results Forecasts and Other Future Projections

Japan’s economy is expected to show a moderate recovery, supported by improvements in employment and income conditions, as well as the effects of various government policies. However, given the need to closely monitor the impact of the situation in the Middle East and pay attention to the impact of volatility in financial and capital markets, the outlook remains somewhat cautious.

In the Group, despite decreases in revenue and earnings in the Urban Development, Hotels & Resorts segment in the three months ended June 30, 2026, due mainly to the result of a reactionary decline from the same period of the previous fiscal year, the Media & Content segment recorded a major increase in revenue due to the recovery of Fuji TV’s terrestrial TV advertising, contributing significantly to the return to profitability in consolidated operating profit overall. As consolidated performance is trending generally in line with forecasts, there is no change to the full-year consolidated financial results forecasts announced on May 12, 2026.

On February 3, 2026, Fuji Media Holdings, Inc. (the “Company”) announced a “Notice Regarding Decision to Begin Consideration of Introduction of Outside Capital to Urban Development, Hotels & Resorts Business.” However, the above financial results forecast does not assume the introduction of outside capital, as the method, timing, scale, and other details of its introduction are not yet decided. If any important matter requiring disclosure arises, the Company will make such disclosure in a timely and appropriate manner.

2. CONSOLIDATED FINANCIAL STATEMENTS AND PRIMARY NOTES

(1) Consolidated Balance Sheets

(Millions of yen)

	March 31, 2026	June 30, 2026
Assets		
Current assets		
Cash and deposits	84,265	80,849
Notes and accounts receivable - trade, and contract assets	99,201	92,546
Securities	72,551	60,605
Inventories	89,649	82,482
Other	45,909	46,994
Allowance for doubtful accounts	(909)	(888)
Total current assets	390,667	362,589
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	190,934	195,747
Land	388,581	401,297
Other, net	36,393	41,309
Total property, plant and equipment	615,910	638,354
Intangible assets		
Goodwill	1,277	1,196
Other	22,887	23,604
Total intangible assets	24,164	24,801
Investments and other assets		
Investment securities	372,302	367,878
Other	62,416	61,243
Allowance for doubtful accounts	(733)	(709)
Total investments and other assets	433,985	428,413
Total non-current assets	1,074,060	1,091,569
Total assets	1,464,728	1,454,158

(Millions of yen)

	March 31, 2026	June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	43,210	38,273
Short-term borrowings	277,577	317,482
Provision for bonuses for directors (and other officers)	585	118
Provision for loss on business withdrawal	281	213
Other	101,996	69,263
Total current liabilities	423,652	425,351
Non-current liabilities		
Bonds payable	22,000	22,000
Long-term borrowings	315,557	309,227
Provision for retirement benefits for directors (and other officers)	1,694	1,138
Provision for loss on Anti-Monopoly Act	-	250
Retirement benefit liability	12,485	12,467
Other	127,870	129,583
Total non-current liabilities	479,608	474,667
Total liabilities	903,260	900,019
Net assets		
Shareholders' equity		
Share capital	146,200	146,200
Capital surplus	33,822	33,822
Retained earnings	324,189	319,871
Treasury shares	(79,946)	(79,946)
Total shareholders' equity	424,265	419,947
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	94,635	91,153
Deferred gains or losses on hedges	412	417
Revaluation reserve for land	717	715
Foreign currency translation adjustment	9,049	9,953
Remeasurements of defined benefit plans	17,638	17,067
Total accumulated other comprehensive income	122,453	119,308
Non-controlling interests	14,748	14,884
Total net assets	561,467	554,139
Total liabilities and net assets	1,464,728	1,454,158

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

For the three months ended June 30

(Millions of yen)

	2025	2026
Net sales	116,140	148,840
Cost of sales	103,400	102,295
Gross profit	12,739	46,545
Selling, general and administrative expenses	25,518	30,519
Operating profit (loss)	(12,779)	16,025
Non-operating income		
Dividend income	2,459	2,552
Share of profit of entities accounted for using equity method	-	220
Other	734	616
Total non-operating income	3,194	3,388
Non-operating expenses		
Interest expenses	727	1,762
Share of loss of entities accounted for using equity method	159	-
Other	185	287
Total non-operating expenses	1,072	2,050
Ordinary profit (loss)	(10,656)	17,364
Extraordinary income		
Gain on sale of investment securities	21,643	268
Other	231	22
Total extraordinary income	21,874	290
Extraordinary losses		
Extra retirement payments	-	482
Provision for loss on Anti-Monopoly Act	-	250
Loss on building reconstruction	1,530	-
Other	142	122
Total extraordinary losses	1,672	854
Profit before income taxes	9,544	16,800
Income taxes - current	8,425	3,005
Income taxes - deferred	(91)	3,364
Total income taxes	8,334	6,369
Profit	1,210	10,430
Profit attributable to non-controlling interests	133	212
Profit attributable to owners of parent	1,077	10,218

Consolidated Statements of Comprehensive Income

For the three months ended June 30

(Millions of yen)

	2025	2026
Profit	1,210	10,430
Other comprehensive income		
Valuation difference on available-for-sale securities	(5,965)	(3,888)
Revaluation reserve for land	-	(1)
Foreign currency translation adjustment	(2,209)	669
Remeasurements of defined benefit plans, net of tax	(271)	(529)
Share of other comprehensive income of entities accounted for using equity method	542	647
Total other comprehensive income	(7,904)	(3,103)
Comprehensive income	(6,693)	7,327
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(6,847)	7,073
Comprehensive income attributable to non-controlling interests	153	254

(3) Notes to Consolidated Financial Statements

(Note on Assumptions for Going Concern)

Not applicable

(Notes in the Event of Major Change in Shareholders' Equity)

Not applicable

(Segment Information)

I. Three months ended June 30, 2025

1. Information on Amounts of Net Sales and Profit or Loss by Reported Segment

(Millions of yen)

	Reported segment			Other (Note 1)	Total	Adjustment (Note 2)	Consolidated statement of income (Note 3)
	Media & Content	Urban Development, Hotels & Resorts	Total				
Net sales:							
Net sales to third parties	66,525	47,158	113,684	2,455	116,140	—	116,140
Inter-segment net sales and transfers	184	138	322	4,049	4,371	(4,371)	—
Total net sales	66,710	47,297	114,007	6,504	120,511	(4,371)	116,140
Segment operating profit (loss)	(20,396)	8,366	(12,029)	349	(11,680)	(1,099)	(12,779)

Notes: 1. The "Other" category is a business segment not included in reported segments. It includes such operations as temporary agency services, movables leasing and software development.

2. The segment operating profit (loss) adjustment of minus ¥1,099 million mainly comprises ¥745 million in eliminations of inter-segment business, together with minus ¥1,844 million in Group-wide expenses not allocated to a particular reported segment. Group-wide expenses are the expenses of the parent company as a certified broadcasting holding company.

3. Segment operating profit (loss) is adjusted to the operating loss figure on the Consolidated Statement of Income.

II. Three months ended June 30, 2026

1. Information on Amounts of Net Sales and Profit or Loss by Reported Segment

(Millions of yen)

	Reported segment			Other (Note 1)	Total	Adjustment (Note 2)	Consolidated statement of income (Note 3)
	Media & Content	Urban Development, Hotels & Resorts	Total				
Net sales:							
Net sales to third parties	101,501	44,941	146,442	2,397	148,840	—	148,840
Inter-segment net sales and transfers	157	144	302	4,312	4,614	(4,614)	—
Total net sales	101,659	45,085	146,744	6,710	153,455	(4,614)	148,840
Segment operating profit	9,018	7,443	16,462	373	16,835	(809)	16,025

Notes: 1. The "Other" category is a business segment not included in reported segments. It includes such operations as temporary agency services, movables leasing and software development.

2. The segment operating profit adjustment of minus ¥809 million mainly comprises ¥721 million in eliminations of inter-segment business, together with minus ¥1,530 million in Group-wide expenses not allocated to a particular reported segment. Group-wide expenses are the expenses of the parent company as a certified broadcasting holding company.

3. Segment operating profit is adjusted to the operating profit figure on the Consolidated Statement of Income.

(Notes on Statements of Cash Flows)

The Company has not prepared quarterly consolidated statements of cash flows for the three months ended June 30, 2026. Depreciation and amortization (including amortization of intangible assets excluding goodwill), amortization of goodwill, and amortization of negative goodwill for the three months ended June 30, 2026 are as follows.

Three months ended June 30

	Millions of yen	
	2025	**2026**
Depreciation and amortization	4,200	**4,515**
Amortization of goodwill	80	**80**
Amortization of negative goodwill	18	—

(Significant Events After the Reporting Period)

Not applicable