

(Translation)

April 17, 2025

Company name: Fuji Media Holdings, Inc.
Representative: Osamu Kanemitsu,
President and Representative Director
(Stock Code No: 4676, Prime of Tokyo Stock Exchange)
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Receipt of Shareholder Proposal

Fuji Media Holdings, Inc. (the “Company”) hereby announces that the Company has received a shareholder proposal regarding the appointment of directors, dated April 16, 2025, from NIPPON ACTIVE VALUE FUND, a shareholder of the Company, in connection with the Annual General Meeting of Shareholders scheduled for June 2025. The Board of Directors’ opinion regarding this shareholder proposal will be promptly disclosed after thorough deliberation.

On March 27, 2025, the Company announced a management renewal plan aimed at swiftly executing reforms. The key points of this renewal are as follows:

- Significant reduction in the number of directors
- Substantial lowering of the average age of directors
- Appointment of a majority of independent outside directors
- Increasing the ratio of female directors to 30% or more
- Appointment of personnel to promote new business domains and the reform of business processes

In addition, we are seriously considering the voices of our stakeholders as well as shareholders, and the investigation report submitted by the third-party committee on March 31, 2025, as we review the optimal composition of our board of directors to enhance our corporate value.

The Company is advancing reforms toward revitalization across the entire Group. We are promoting a transformation in mindset by revamping our governance structure and emphasizing respect for human rights and compliance, while also reviewing our existing business portfolio and organizational structure. Through these efforts,

we will continue to strengthen our earnings base and take on the challenge of creating new value for the future. By listening to the voices of our stakeholders, and guided by our own will and creativity, we will steadily move forward, step by step, aiming for the sustainable enhancement of our corporate value.

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