Company name: Fuji Media Holdings, Inc.

Representative: Osamu Kanemitsu,

President and Representative Director

(Code No: 4676, Prime of Tokyo Stock Exchange)

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Executive Vice President

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Notice Regarding Recording of Extraordinary Gain and Revision to Forecasts for Financial Results

Fuji Media Holdings, Inc. (the "Company") announces that the Company has recorded an extraordinary gain in the consolidated financial results for the fiscal year ending March 31, 2024.

The Company has also revised its forecasts of full-year consolidated financial results for the fiscal year ending March 31, 2024, from those announced on May 11, 2023. Details are as follows.

- 1. Recording of extraordinary gain (a gain on sale of investment securities)
 - (1) Reasons for the sale of investment securities

To reduce strategic shareholdings, improve asset efficiency and utilize the funds to make investments for the growth of the Group's businesses and other purposes.

(2) Details of assets sold : shares of 4 listed issues held by the Company

(3) Timing of recording of a gain on sale : fourth quarter of the fiscal year ending March 31,

of investment securities 2024

(4) Gain on sale of investment securities : approximately 16.0 billion yen

- 2. Revision to the forecasts of full-year consolidated financial results
 - (1) Forecasts of consolidated financial results for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

	Net sales	Operating income	Recurring profit	Net income attributable to owners of the parent	Basic earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous forecast (A)	557,700	32,000	39,300	26,000	118.59
Revised forecast (B)	557,700	32,000	39,300	36,000	164.33
Change (B - A)				10,000	
Percent change (%)	_		_	38.5	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2023)	535,641	31,401	39,053	46,855	210.69

(2) Reasons for the revision

The Company revises the full-year consolidated financial results forecasts as shown above, because net income attributable to owners of the parent is expected to surpass the previous forecast due to the recording of an extraordinary gain resulting primarily from the sale of investment securities.

In addition, the Company passed the resolution with respect to the stock repurchase at a meeting of the Board of Directors held on May 18, 2023, and the Company's "Basic earnings per share" in the forecast of consolidated financial results takes into account the effect of the stock repurchase based on such resolution.

Note: The forecasts above are based on the information available to the management at the time of release of this document.

Actual results may differ materially from the forecasts due to various factors in the future.

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