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Summary of Consolidated Financial Results for the Nine Months Ended May 31, 2026 (Japanese GAAP)

July 14, 2026

Company name: MEIKO NETWORK JAPAN CO., LTD.
Listing: Tokyo
Securities code: 4668 （URL：https://www.meikonet.co.jp）
Representative: Kotaro Okamoto, President & Representative Director
Inquiries: Kouyuki Sakamoto, Director, General Manager of Corporate Division
Telephone: +81-3-5860-2111
Scheduled date to commencement dividend payment: -
Preparation of supplementary material on quarterly financial results: None
Holding of quarterly financial results briefing: None

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the nine months ended May 31, 2026 (September 1, 2025 to May 31, 2026)

(1) Consolidated operating results (cumulative) (% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2026	18,509	5.3	829	(26.2)	926	(22.8)	430	(41.8)
May 31, 2025	17,580	10.4	1,123	459.2	1,199	337.7	739	－

(Note)Comprehensive income: For the nine months ended May 31, 2026: ¥236 million [(84.0) %]
For the nine months ended May 31, 2025: ¥1,476 million [707.8%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
May 31, 2026	16.99	－
May 31, 2025	29.29	－

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 31, 2026	17,485	12,161	69.6
August 31, 2025	19,150	12,585	65.7

Reference: Equity As of May 31, 2026: ¥12,161 million
As of August 31, 2025: ¥12,585 million

2. Cash dividends

	Annual dividend				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2025	－	13.00	－	14.00	27.00
Fiscal year ending August 31, 2026	－	14.00	－		
Fiscal year ending August 31, 2026 (Forecast)				15.00	29.00

Note: Revisions to the forecast of cash dividends most recently announced：Yes

3. Consolidated financial forecast for the fiscal year ending August 31, 2026 (September 1,2025 to August 31,2026)

(% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
August 31, 2026	25,500	2.7	1,800	6.4	1,870	0.1	1,010	(41.5)	39.98

Note: Revisions to the earnings forecasts most recently announced : None

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly included: 1 company (Company name: Meiko Mirai Co., Ltd.)

Excluded: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	25,803,600 shares
As of August 31, 2025	27,803,600 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2026	455,370 shares
As of August 31, 2025	2,539,368 shares

(iii) Average number of shares outstanding during the period

Nine months ended May 31, 2026	25,313,954 shares
Nine months ended May 31, 2025	25,235,531 shares

Note: Treasury shares as of the Nine months ended May 31, 2026 includes the Company's shares held by the "Stock Granting Trust for Officers." (116,100 shares of treasury shares at the end of the fiscal year) Treasury shares for the fiscal year ended August 31, 2025 includes the Company's shares held by the "Stock Granting Trust for Officers." (122,600 shares of treasury shares at the end of the fiscal year)

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements, etc.)

Forward-looking statements in the document, such as earnings forecasts, are based on the information currently available and certain assumptions that the company thinks reasonable. Actual results may differ significantly from the statements due to various factors.

(Reference) Trend of numbers of Meiko Gijuku schools and registered students and system-wide sales

Term		Nine months ended May 31, 2025		Nine months ended May 31, 2026	
Fiscal Period		From Sep. 1, 2024 to May 31, 2025		From Sep. 1, 2025 to May 31, 2026	
		Operating results	YOY comparison	Operating results	YOY comparison
Number of Meiko Gijuku directly operated schools (MNJ)		260	(10)	255	(5)
Number of Meiko Gijuku directly operated schools (MAXIS)		88	(6)	88	－
Number of Meiko Gijuku directly operated schools (KLINE)		41	－	40	(1)
Number of Meiko Gijuku directly operated schools (TOMONI)		40	(2)	40	－
Number of Meiko Gijuku directly operated schools (One link)		21	1	20	(1)
Number of Meiko Gijuku directly operated schools (Cooth)		27	7	29	2
Subtotal number of Meiko Gijuku directly operated schools		477	(10)	472	(5)
Number of Meiko Gijuku franchised schools		1,182	(45)	1,159	(23)
Total number of Meiko Gijuku schools		1,659	(55)	1,631	(28)
Number of registered students of Meiko Gijuku directly operated schools (MNJ)		17,396	921	18,352	956
Number of registered students of Meiko Gijuku directly operated schools (MAXIS)		5,408	(4)	5,597	189
Number of registered students of Meiko Gijuku directly operated schools (KLINE)		2,714	182	2,732	18
Number of registered students of Meiko Gijuku directly operated schools (TOMONI)		1,892	30	1,791	(101)
Number of registered students of Meiko Gijuku directly operated schools (One link)		1,088	216	1,040	(48)
Number of registered students of Meiko Gijuku directly operated schools (Cooth)		1,556	514	1,764	208
Subtotal number of registered students of Meiko Gijuku directly operated schools		30,054	1,859	31,276	1,222
Number of registered students of Meiko Gijuku franchised Schools		56,821	2,303	58,901	2,080
Total number of registered students of Meiko Gijuku schools		86,875	4,162	90,177	3,302
Sales from Meiko Gijuku directly operated schools	(Millions of yen)	10,072	813	10,644	571
Sales from Meiko Gijuku franchised schools *1	(Millions of yen)	2,931	(43)	2,984	52
Sales from Japanese language schools	(Millions of yen)	1,103	89	1,158	54
Sales from others	(Millions of yen)	3,472	800	3,721	249
Total Sales	(Millions of yen)	17,580	1,659	18,509	928
Sales from Meiko Gijuku directly operated schools (Millions of yen)		10,072	813	10,644	571
System-wide sales from Meiko Gijuku franchised schools (Millions of yen)		16,226	460	16,757	530
Total system-wide sales from Meiko Gijuku schools*2 (Millions of yen)		26,299	1,273	27,401	1,102

* 1 Sales from Meiko Gijuku franchised schools represent royalty revenues and sales of products.

2 Total system-wide sales from Meiko Gijuku schools represent the sum of total sales of Meiko Gijuku directly operated schools, including tuition, materials fees, and examination fees, and the total sales of Meiko Gijuku franchised schools, including tuition. Materials fees and examination fees of franchised schools are excluded.

Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly consolidated statement of Balance Sheets

(Millions of yen)

	As of August 31, 2025	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	9,127	8,288
Accounts receivable - trade	1,385	985
Securities	200	200
Merchandise	121	107
Work in process	15	4
Supplies	6	5
Other	1,400	1,487
Allowance for doubtful accounts	(45)	(46)
Total current assets	12,210	11,033
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,834	1,930
Accumulated depreciation	(979)	(1,022)
Buildings and structures, net	855	907
Tools, furniture and fixtures	485	502
Accumulated depreciation	(391)	(410)
Tools, furniture and fixtures, net	93	91
Land	48	48
Leased assets	40	40
Accumulated depreciation	(16)	(20)
Leased assets, net	24	19
Total property, plant and equipment	1,022	1,067
Intangible assets		
Goodwill	305	277
Software	205	199
Software in progress	15	23
Telephone subscription right	4	4
Total intangible assets	530	505
Investments and other assets		
Investment securities	3,787	3,229
Deferred tax assets	248	177
Leasehold and guarantee deposits	1,174	1,291
Other	176	180
Total investments and other assets	5,386	4,879
Total non-current assets	6,939	6,452
Total assets	19,150	17,485

(Millions of yen)

	As of August 31, 2025	As of May 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	179	147
Accrued expenses	1,845	1,282
Income taxes payable	759	96
Accrued consumption taxes	345	237
Contract liabilities	1,397	1,505
Lease liabilities	5	5
Provision for bonuses	524	719
Other	454	360
Total current liabilities	5,512	4,353
Non-current liabilities		
Retirement benefit liability	139	145
Provision for share awards for directors (and other officers)	39	35
Deferred tax liabilities	314	237
Lease liabilities	20	16
Asset retirement obligations	460	459
Other	75	75
Total non-current liabilities	1,051	970
Total liabilities	6,564	5,323
Net assets		
Shareholders' equity		
Share capital	972	972
Capital surplus	909	909
Retained earnings	11,830	9,379
Treasury shares	(2,652)	(432)
Total shareholders' equity	11,060	10,829
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,484	1,284
Foreign currency translation adjustment	40	46
Total accumulated other comprehensive income	1,525	1,331
Total net assets	12,585	12,161
Total liabilities and net assets	19,150	17,485

(2) Quarterly Consolidated statements of profit or loss and comprehensive income

Quarterly Consolidated statements of profit or loss

(Millions of yen)

	Nine months ended May 31, 2025	Nine months ended May 31, 2026
Net sales	17,580	18,509
Cost of sales	13,404	14,346
Gross profit	4,175	4,162
Selling, general and administrative expenses	3,052	3,333
Operating profit	1,123	829
Non-operating income		
Interest income	9	13
Dividend income	19	19
Share of profit of entities accounted for using equity method	8	27
Gain on investments in investment partnerships	1	1
Rental income	11	9
Reversal of allowance for doubtful accounts	8	14
Subsidy income	2	3
Penalty income	3	—
Other	16	23
Total non-operating income	81	112
Non-operating expenses		
Miscellaneous losses	4	—
Rental expenses	1	1
Commission expenses	—	11
Other	0	2
Total non-operating expenses	5	15
Ordinary profit	1,199	926
Extraordinary income		
Gain on sale of non-current assets	—	0
Total extraordinary income	—	0
Extraordinary losses		
Loss on retirement of non-current assets	3	30
Total extraordinary losses	3	30
Profit before income taxes	1,196	896
Income taxes - current	444	379
Income taxes - deferred	12	86
Total income taxes	457	465
Profit	739	430
Profit attributable to owners of parent	739	430

Quarterly consolidated statements of comprehensive income

(Millions of yen)

	Nine months ended May 31, 2025	Nine months ended May 31, 2026
Profit	739	430
Other comprehensive income		
Valuation difference on available-for-sale securities	761	(199)
Share of other comprehensive income of entities accounted for using equity method	(24)	6
Total other comprehensive income	737	(193)
Comprehensive income	1,476	236
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,476	236

Segment Information

I. Nine months ended May 31, 2025 (September 1, 2024 to May 31, 2025)

1. Information related to net sales, profit or loss for each reportable segment.

(Millions of yen)

	Reportable segments				Other	Total
	Meiko Gijuku directly operated schools	Meiko Gijuku franchised schools	Japanese language schools	Total		
Net sales						
Goods or services that are transferred at a point in time	579	997	—	1,576	2,053	3,630
Goods or services that are transferred over a fixed period of time	9,492	1,934	1,103	12,531	1,418	13,950
Revenue from contracts with customers	10,072	2,931	1,103	14,108	3,472	17,580
Other income	—	—	—	—	—	—
Sales to external customers	10,072	2,931	1,103	14,108	3,472	17,580
Inter-segment sales and transfers	—	726	—	726	460	1,187
Total	10,072	3,658	1,103	14,835	3,933	18,768
Segment profit	1,029	757	136	1,923	388	2,312

(Note) "Others" consists of the operating segments not included in reportable segments. It includes Kids Business (Afterschool), Jiritsugakusyu RED, MEIKO Kids e business, HR solution business and other businesses of consolidated subsidiaries Kotoh & Company and Simple Inc., etc.

2. Difference between the Total of the Reportable Segments' Measures of Profit or Loss and Income according to Consolidated Quarterly Statements of Income, and the Main Components of the Difference (Matters related to Adjustment of Difference)

(Millions of yen)

Profit (Loss)	Amount
Reportable segment total	1,923
Profit for "Others" category	388
Corporate expenses *	(1,189)
Operating income in consolidated financial statements	1,123

(Note)* Corporate expenses are mainly expenses that relate to the General Affairs section of the parent company that are not attributable to the reportable segment.

3. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

No applicable items

II Nine months ended May 31, 2026 (September 1, 2025 to May 31, 2026)

1. Information related to net sales, profit or loss for each reportable segment.

(Millions of yen)

	Reportable segments				Other	Total
	Meiko Gijuku directly operated schools	Meiko Gijuku franchised schools	Japanese language schools	Total		
Net sales						
Goods or services that are transferred at a point in time	589	987	—	1,576	2,168	3,744
Goods or services that are transferred over a fixed period of time	10,055	1,996	1,158	13,210	1,553	14,764
Revenue from a contract with a customer	10,644	2,984	1,158	14,787	3,721	18,509
Other income	—	—	—	—	—	—
Sales to external customers	10,644	2,984	1,158	14,787	3,721	18,509
Intersegment sales and transfers	—	733	—	733	591	1,324
Total	10,644	3,717	1,158	15,520	4,313	19,833
Segment profit	1,170	533	159	1,864	208	2,073

(Note) * "Others" consists of the operating segments not included in reportable segments. It includes Kids Business, Jiritsugakusyu RED, and other businesses of consolidated subsidiaries Kotoh & Company and Meiko Career Partners Co., Ltd., etc.

2. Difference between the Total of the Reportable Segments' Measures of Profit or Loss and Income according to Consolidated Quarterly Statements of Income, and the Main Components of the Difference (Matters related to Adjustment of Difference)

(Millions of Yen)

Profit (Loss)	Amount
Reportable segment total	1,864
Profit for "Others" category	208
Corporate expenses*	(1,243)
Operating profit reported on quarterly statements of income	829

(Note)* Corporate expenses are mainly expenses that relate to the General Affairs section of the parent company that are not attributable to the reportable segment.

3. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

No applicable items.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Based on the resolution passed at the meeting of its Board of Directors held on April 10, 2026, the Company canceled 2,000,000 treasury shares on April 28, 2026. Accordingly, capital surplus and treasury shares each decreased by 2,134 million yen. Subsequently, the Company transferred 2,134 million yen from retained earnings to capital surplus.

As a result, as of the end of the third quarter of the current consolidated accounting period, capital surplus was 909 million yen, retained earnings were 9,379 million yen, and treasury shares were 432 million yen.

(Notes on the Going Concern Assumption)

Not applicable.

(Notes on the Quarterly Consolidated Statement of Cash Flows)

The quarterly consolidated statement of cash flows for the nine-month cumulative period of the third quarter has not been prepared. Note that depreciation expense (including amortization of intangible fixed assets other than goodwill) and the amortization of goodwill for the nine-month cumulative period of the third quarter are as follows:

(Millions of yen)

	Nine months ended May 31, 2025	Nine months ended May 31, 2026
Depreciation	153	198
Amortization of goodwill	30	28