

May 30, 2025

Company name: Meiko Network Japan Co., Ltd.  
Representative: Kotaro Okamoto, President & Representative Director  
Stock code: 4668 (TSE Prime)  
Contact: Kouyuki Sakamoto, Director, General Manager of  
Corporate Planning Department  
Tel. +81-3-5860-2111

### **Notice of Establishment of Subsidiary**

Meiko Network Japan Co., Ltd. hereby announces that, at the meeting of the Board of Directors held on May 30, 2025, the Company resolved to establish a subsidiary. Details are as follows.

#### **1. Purpose of establishment of subsidiary**

The Company directly operates and franchises a variety of educational brands targeting the school-age population, centering on Meiko Gijuku, a pioneer in individual tutoring, and is highly regarded for its expertise in operations and business development. We are leveraging this business foundation to respond to the rapidly changing social environment while proactively seizing new market opportunities in response to the evolving needs of society, while pursuing our "Purpose" of "Create a memory of 'You can if you Think You Can'" and "Vision" of "We will realize a bright future by becoming a corporate group that extracts the potential in people" we aim to build a stable revenue base by creating numerous businesses that solve social issues.

While the decline in the school-age population is accelerating due to the falling birthrate, the number of children and students not attending school in 2023 exceeded 340,000 across elementary and junior high schools. This marked the 11th consecutive year of increase and a record high, highlighting it as a pressing social issue. We view addressing this social issue as a new growth area and have decided to establish a new subsidiary, "Meiko Mirai Co., Ltd." by appointing Mr. Kazuki OBATA as its Representative Director. Mr. OBATA is the president of "Class Japan Gakuen," which has supported over 1,000 children and is certified as an online free school where participation is recognized as official school attendance. "Class Japan Gakuen" is a certified online free school that provides not only learning support but also hands-on and club activities, based on the concept of a completely online home study service.

This subsidiary will acquire the "Class Japan Gakuen" business and establish a new offline free school by integrating the rich content and expertise cultivated through the online free school with the Company's existing resources. In addition to both online and offline free schools, the subsidiary will integrate and operate Meiko Gijuku Koto Gakuin (a "distance learning cooperative facility" (campus and learning center)), which is affiliated with Sakura International High School, and aims to generate synergies through enhanced collaboration across its businesses.

By providing children with diverse learning options, we will strive to create more opportunities to "Create a memory of 'You can if you Think You Can'" and thereby achieve sustainable growth and enhance the corporate value of the entire Group.

## 2. Outline of the subsidiary to be established

(1)	Company Name	Meiko Mirai Co., Ltd.	
(2)	Address	7-20-1 Nishi-Shinjuku, Shinjuku Ward, Tokyo	
(3)	Name and title of Representative	Representative Director Kazuki OBATA	
(4)	Business	Free school business and correspondence high school study and career support business	
(5)	Equity capital	50,000 thousand yen	
(6)	Date of Establishment	July 1, 2025 (scheduled)	
(7)	Investment Ratio	Meiko Network Japan Co., Ltd.: 100%	
(8)	Relationship between the Company and the subsidiary	Capital relationship	The subsidiary will be established as a wholly-owned entity of the Company.
		personal relationship	Employees of the Company are planned to concurrently serve as directors of the subsidiary.
		business relationship	The Company plans to collaborate with the subsidiary in conducting its business operations.

## 3. Schedule

(1)	Date of resolution at the Board of Directors	May 30, 2025
(2)	Date of Establishment	July 1, 2025 (scheduled)
(3)	Business Start Date	July 1, 2025 (scheduled)

## 4. Future outlook

We expect the impact on our consolidated financial results for the fiscal year ending August 31, 2025, to be minimal. However, we will promptly disclose any matters requiring announcement should they arise in the future.