

















**II Three months ended November 30, 2021 (September 1, 2021 to November 30, 2021)**

## 1. Information about Segment Sales and Income (Loss)

(Millions of yen)

	Reportable segment				Others*	Total
	Meiko Gijuku directly operated schools	Meiko Gijuku franchised schools	Japanese language schools	Total		
Net sales						
Goods or services that are transferred at a point in time	180	385	—	565	455	1,021
Goods or services that are transferred over a fixed period of time	2,409	697	185	3,291	278	3,570
Revenue from a contract with a customer	2,589	1,082	185	3,857	734	4,591
Other income	—	—	—	—	—	—
Sales to external customers	2,589	1,082	185	3,857	734	4,591
Intersegment sales and transfers	—	216	—	216	5	221
Total	2,589	1,299	185	4,073	739	4,812
Segment profit (loss)	70	525	(60)	535	122	658

(Note)\* "Others" consists of the operating segments not included in reportable segments. It includes Kids Business (Afterschool), Waseda Academy Kobetsu Schools, Jiritsugakusyu RED, Meiko Kids e Business, recruitment and temporary staffing, training programs and other businesses of consolidated subsidiaries.

## 2. Difference between the Total of the Reportable Segments' Measures of Profit or Loss and Income according to Consolidated Quarterly Statements of Income, and the Main Components of the Difference (Matters related to Adjustment of Difference)

(Millions of Yen)

Profit (Loss)	Amount
Reportable segment total	535
Profit (loss) for "Others" category	122
Corporate expenses*	(297)
Operating profit reported on quarterly statements of income	360

(Note)\* Corporate expenses are mainly expenses that relate to the General Affairs section of the parent company that are not attributable to the reportable segment.

## 3. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

No applicable items.

## 4. Matters related to changes in reportable segments

As described in "Changes in accounting policies," the Company has applied the Accounting Standard for Revenue Recognition from the beginning of the first quarter of the current fiscal year. The method of calculating profit or loss for business segments has been changed as well.

As a result of this change, net sales and segment income of the Meiko Gijuku franchised school business for the first quarter of the fiscal year under review were 5 million yen higher than they would have been under the previous method. Net sales and segment income of "Other" increased by 9 million yen each.