

# Consolidated Financial Report

## For the First Three Months of the Fiscal Year Ending October 31, 2026 (Japanese GAAP)

February 27, 2026

|  |   |
|--|---|
| Company name: PARK24 CO., LTD.   | Stock listing: Prime Market of TSE  |
| Code number: 4666  | URL : <a href="https://www.park24.co.jp/en">https://www.park24.co.jp/en</a> |
| Representative: Koichi Nishikawa, President and Representative Director, CEO |   |
| Inquiries: Takao Miki, Director, Executive Corporate Officer, CFO            | TEL : +81-3-6747-8120   |
| Scheduled day of commencing dividend payment                                 | : -   |
| Preparation of supplementary financial data                                  | : Yes   |
| Briefing meeting for financial results to be held                            | : Yes, only in Japanese<br>(For institutional investors and analysts)       |

(Figures are rounded down to the nearest one million yen)

### 1. Overview of the First Three Months of Fiscal Year Ending October 31, 2026 (November 1, 2025 – January 31, 2026)

#### (1) Consolidated Operating Result

(Figures in percentages denote the year-on-year change)

|                    | Net sales       |      | Operating profit |      | Recurring profit |      | Profit attributable to owners of parent |      |
|--------------------|-----------------|------|------------------|------|------------------|------|---|------|
|                    | Millions of yen | %    | Millions of yen  | %    | Millions of yen  | %    | Millions of yen                         | %    |
| Three months ended |                 |      |                  |      |                  |      |   |      |
| January 31, 2026   | 106,549         | 9.5  | 9,194            | -1.3 | 8,341            | -0.6 | 5,806                                   | 12.2 |
| January 31, 2025   | 97,267          | 12.1 | 9,318            | 8.1  | 8,388            | 5.2  | 5,176                                   | 1.8  |

(Note) Comprehensive income: Three months ended January 31, 2026: 7,243 million yen 13.3%  
Three months ended January 31, 2025: 6,396 million yen 43.5%

|                    | Net income per share | Net income per share after dilution |
|--------------------|----------------------|-------------------------------------|
| Three months ended | Yen                  | Yen                                 |
| January 31, 2026   | 34.02                | 31.38                               |
| January 31, 2025   | 30.35                | 27.73                               |

#### (2) Consolidated Financial Position

|                        | Total assets    | Net assets      | Equity ratio |
|------------------------|-----------------|-----------------|--------------|
|                        | Millions of yen | Millions of yen | %            |
| As of January 31, 2026 | 311,109         | 71,035          | 22.8         |
| As of October 31, 2025 | 354,376         | 98,193          | 27.7         |

(Reference) Equity: As of January 31, 2026: 70,987 million yen  
As of October 31, 2025: 98,145 million yen

### 2. Dividend status

|                             | Dividend per share |      |     |       |        |
|-----------------------------|--------------------|------|-----|-------|--------|
|                             | Q1                 | Q2   | Q3  | Q4    | Annual |
| Fiscal year ended           | Yen                | Yen  | Yen | Yen   | Yen    |
| October 31, 2025            | –                  | 0.00 | –   | 30.00 | 30.00  |
| October 31, 2026            | –                  |      |     |       |        |
| Fiscal year ending          |                    | 0.00 | –   | 65.00 | 65.00  |
| October 31, 2026(Forecasts) |                    |      |     |       |        |

(Notes) Revisions to dividend projection published most recently: None

### 3. Consolidated Forecasts for the Fiscal Year ending October 31, 2026 (November 1, 2025 - October 31, 2026)

(The percentages indicate the rates of increase or decrease compared with the same period of the previous year)

|           | Net sales       |     | Operating profit |      | Recurring profit |      | Profit attributable to owners of parent |      | Net income per share |
|-----------|-----------------|-----|------------------|------|------------------|------|---|------|----------------------|
|           | Millions of yen | %   | Millions of yen  | %    | Millions of yen  | %    | Millions of yen                         | %    | Yen                  |
| Interim   | 211,500         | 9.4 | 16,200           | 2.7  | 14,500           | 4.2  | 9,000                                   | 80.7 | 52.72                |
| Full year | 445,000         | 9.6 | 41,500           | 10.5 | 38,500           | 12.7 | 24,000                                  | 50.8 | 140.60               |

(Notes) Revisions to the Most Recently Published Consolidated Earnings Forecasts: None

(Notes)

1. Changes in important subsidiaries during the term :No  
 New: -- company ( ) Eliminated: -- company ( )
2. Adoption of special accounting methods for preparation of quarterly consolidated financial statement :No
3. Changes in accounting policies and changes or restatement of accounting estimates
  - 1) Changes in accounting policies caused by revision of accounting standards :No
  - 2) Changes in accounting policies other than 1) :No
  - 3) Changes in accounting estimates :No
  - 4) Restatement :No

4. Number of shares issued (common stock)

|  |                                     |                    |                                     |                    |
|--|-------------------------------------|--------------------|-------------------------------------|--------------------|
| 1) Number of shares issued at the end of the period (including treasury stock) | Three Months ended January 31, 2026 | 171,048,369 shares | Fiscal year ended October 31, 2025  | 171,048,369 shares |
| 2) Number of treasury stock at the end of the period                           | Three Months ended January 31, 2026 | 382,495 shares     | Fiscal year ended October 31, 2025  | 382,497 shares     |
| 3) Average number of shares during the term (consolidated cumulative period)   | Three Months ended January 31, 2026 | 170,665,873 shares | Three Months ended October 31, 2025 | 170,593,260 shares |

\* This financial report is not subject to review by certified public accountants or auditors.

\* Explanations and other special notes concerning the appropriate use of business performance forecasts.

The consolidated business performance forecasts given in this document are based on assumptions, prospects, and future business plans, currently available on the date this document was published. Actual results may differ from these forecasts for a variety of reasons. For other matters relating to the forecasts, please refer to "1. Qualitative Data, Financial Statements and Other Information (4) Information on the future outlook".

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## 1. Qualitative Data, Financial Statements and Other Information

### (1) Qualitative data on the consolidated financial results for the first three months

In December 2024, the Group announced the "FY2027 Medium-term Management Plan" as a three-year plan from the fiscal year ended October 31, 2025 to the fiscal year ending October 31, 2027. Under this plan, based on the Group philosophy, "We create new forms of comfort and convenience by responding to the needs of today and anticipating the needs of tomorrow," we have established our "2035 Medium- to Long-term Vision,": "Evolve into a Mobility Service Platform Operator." To realize this vision, it is essential to achieve the Medium-Term Management Plan and to promote the expansion, evolution, and integration of the four networks—People (members), Cars (mobility), Communities (destinations), and Parking sites. Through these initiatives, we aim to become an indispensable presence in society.

The fiscal year ending October 31, 2026, is the second year of the Medium-term Management Plan, which is themed "the expansion, evolution, and integration of the four networks," and we are undertaking initiatives to expand our business scale and advance our business model. In addition to these initiatives, we are reviewing the international business as outlined in the Medium-term Management Plan, while also focusing on returning the Mobility Business to a growth trajectory and the selection and concentration of management resources.

During the first three months of the consolidated fiscal year under review, service operations in the Parking Business Japan and the Parking Business International exceeded expectations, while service operations in the Mobility Business remained sluggish.

The Group's operating results for the first three months under review are as shown below.

(Millions of yen)

|   | Three months ended January 31, 2025 | Three months ended January 31, 2026 | YoY change |       |
|---|-------------------------------------|-------------------------------------|------------|-------|
|   |                                     |                                     | Amount     | %     |
| Net sales                               | 97,267                              | 106,549                             | 9,282      | 9.5%  |
| Operating profit                        | 9,318                               | 9,194                               | -123       | -1.3% |
| Recurring profit                        | 8,388                               | 8,341                               | -46        | -0.6% |
| Profit attributable to owners of parent | 5,176                               | 5,806                               | 629        | 12.2% |

Results by business segment (including intersegment sales) are as follows.

#### Parking Business Japan

Parking operation remained strong. Regarding network expansion, during the first three months under review, newly developed parking sites have, in principle, been made cashless-only, and a total of 307 parking sites were developed during the period. In addition, with respect to existing parking sites, we are accelerating the conversion to parking sites equipped with cashless-only, in-house developed Times TOWER payment machines and automatic number plate recognition (ANPR) cameras. By promoting the development and rollout of next-generation parking services that enable easier entry, exit, and payment, we are working to enhance customer convenience. Results for the first three months under review are as follows.

- Results

(Millions of yen)

|                  | Three months ended January 31, 2025 | Three months ended January 31, 2026 | YoY change |       |
|------------------|-------------------------------------|-------------------------------------|------------|-------|
|                  |                                     |                                     | Amount     | %     |
| Net sales        | 47,852                              | 52,677                              | 4,825      | 10.1% |
| Operating profit | 9,276                               | 9,665                               | 389        | 4.2%  |

- Expansion of the networks

|  | As of October<br>31, 2025 | As of January<br>31, 2026 | Vs. the previous fiscal year |       |
|--|---------------------------|---------------------------|------------------------------|-------|
|  |                           |                           | Number                       | %     |
| Number of Times PARKING sites (Sites)    | 19,679                    | 19,824                    | 145                          | 0.7%  |
| Number of Times PARKING spaces (Spaces)  | 697,375                   | 709,319                   | 11,944                       | 1.7%  |
| Total number of parking sites* (Sites)   | 27,151                    | 27,060                    | -91                          | -0.3% |
| Total number of parking spaces* (Spaces) | 881,545                   | 878,350                   | -3,195                       | -0.4% |

\* The number of sites/spaces in the monthly parking and facility management services is included.

### Mobility Business

With the aim of returning the Mobility Business to a growth trajectory, we place emphasis on profitability per vehicle. In expanding our network, we compare member concentration and vehicle deployment on a localized mesh level basis, and after appropriately assessing demand in each region, promote the development of parking spaces for the deployment of Times CAR vehicles. Through these efforts, we are pursuing disciplined expansion at an appropriate pace. In addition, we are continuing promotions through TV commercials, web advertising, and other channels, and are working to accelerate the pace of member acquisition and expand usage by implementing initiatives based on analyses of regional characteristics and member usage patterns. During the first three months under review, the number of dedicated Times CAR vehicles increased by 756 to 64,636 (up 1.2% from the end of the previous fiscal year), the number of Times CAR rental sites rose by 1,099 to 27,172 (up 4.2% from the end of the previous fiscal year), and the number of members increased by 97 thousand to 3,713 thousand (up 2.7% from the end of the previous fiscal year).

However, as of the end of the first three months under review, the number of dedicated Times CAR vehicles reached 120.5% of the level at the end of the same period of the previous year, while the number of members stood at 118.4%. As the pace of increases in dedicated Times CAR vehicles exceeded the pace of growth in the number of members, service operations remained sluggish. Results for the first three months under review are as follows.

- Results

(Millions of yen)

|                  | Three months<br>ended January<br>31, 2025 | Three months<br>ended January<br>31, 2026 | YoY change |        |
|------------------|---|---|------------|--------|
|                  |   |   | Amount     | %      |
| Net sales        | 29,627                                    | 32,804                                    | 3,177      | 10.7%  |
| Operating profit | 3,157                                     | 2,837                                     | -319       | -10.1% |

- Expansion of the networks

|  | As of October<br>31, 2025 | As of January<br>31, 2026 | Vs. the previous fiscal year |      |
|--|---------------------------|---------------------------|------------------------------|------|
|  |                           |                           | Number                       | %    |
| Number of Times CAR vehicles (Units)           | 80,691                    | 81,640                    | 949                          | 1.2% |
| Number of dedicated Times CAR vehicles (Units) | 63,880                    | 64,636                    | 756                          | 1.2% |
| Number of Times CAR rental sites (Sites)       | 26,073                    | 27,172                    | 1,099                        | 4.2% |
| Number of members (Thousand people)            | 3,616                     | 3,713                     | 97                           | 2.7% |

### Parking Business International

Parking operations remained steady across all regions, including the UK, Australia, and other regions.

By leveraging the know-how cultivated in the Parking Business Japan and promoting the sharing of knowledge, we are working to accelerate the development of new parking sites and improve the profitability of existing parking sites.

In the development of new parking sites, based on the strategy of “small, dispersed, and dominant” used in the Parking Business in Japan, we are promoting the development of “Localized Times PARKING” sites that are suited to parking demand conditions in each region. Through these initiatives, we are optimizing our business portfolio, which has been heavily concentrated on large and long-term contract parking sites, with the aim of reducing business risk. In addition, at existing parking sites, we are advancing profitability improvements by implementing measures tailored to regional characteristics.

\*The consolidation period of overseas subsidiaries for the first three months of the fiscal year ended October 31, 2025, is from October 1, 2024, to December 31, 2024, and that for the fiscal year ended October 31, 2026, is from October 1, 2025, to December 31, 2025.

- Results

(Millions of yen)

|                         | Three months<br>ended January<br>31, 2025 | Three months<br>ended January<br>31, 2026 | YoY change |      |
|-------------------------|---|---|------------|------|
|                         |   |   | Amount     | %    |
| Net sales               | 21,538                                    | 22,795                                    | 1,257      | 5.8% |
| Operating profit(loss)* | -56                                       | 206                                       | 262        | —    |

\*Amortization of goodwill includes minus 364 million yen for the three months ended October 31, 2025, and minus 365 million for the first three months ended October 31, 2026.

- Expansion of the networks

|   | As of October<br>31, 2025 | As of January<br>31, 2026 | Vs. the previous fiscal year |       |
|---|---------------------------|---------------------------|------------------------------|-------|
|   |                           |                           | Number                       | %     |
| Number of Localized Times PARKING sites (Sites)   | 1,589                     | 1,636                     | 47                           | 3.0%  |
| Number of Localized Times PARKING spaces (Spaces) | 72,744                    | 75,515                    | 2,771                        | 3.8%  |
| Total number of parking sites* (Sites)            | 2,697                     | 2,665                     | -32                          | -1.2% |
| Total number of parking spaces* (Spaces)          | 491,124                   | 469,322                   | -21,802                      | -4.4% |

\* The number of sites/spaces in the monthly parking and facility management services is included.

(2) Overview of the financial position for the first three months

The Group's financial position at the end of the first three months is as follows.

|  | As of October 31, 2025 | As of January 31, 2026 | Change  |
|--|------------------------|------------------------|---------|
| Total assets (Millions of yen)                 | 354,376                | 311,109                | -43,266 |
| Interest-bearing liabilities (Millions of yen) | 172,645                | 166,020                | -6,625  |
| Shareholders' equity (Millions of yen)         | 104,285                | 75,690                 | -28,595 |
| Shareholders' equity Ratio (%)                 | 29.4                   | 24.3                   | -5.1    |
| Net D/E ratio (Times)                          | 0.88                   | 1.76                   | 0.87    |

\* Interest-Bearing liabilities = All liabilities recorded on the consolidated balance sheet that incur interest

\* Shareholders' equity Ratio = Shareholders' equity / Total assets

\* Net D/E ratio = (Interest-bearing liabilities - Cash and deposits) / Shareholders' equity

(3) Overview of cash flow situation for the first three months

The cash flow situation by category for the first three months under review was as follows.

|  | Three months ended January 31, 2025 | Three months ended January 31, 2026 | Change  |
|--|-------------------------------------|-------------------------------------|---------|
| Cash flows from operating activities       | 10,621                              | 9,471                               | -1,150  |
| Cash flows from investing activities       | -9,225                              | -14,162                             | -4,937  |
| Free cash flow                             | 1,396                               | -4,691                              | -6,088  |
| Cash flows from financing activities       | -3,883                              | -43,305                             | -39,422 |
| Cash and cash equivalents at end of period | 46,007                              | 32,813                              | -13,193 |

(Millions of yen)

(4) Information on the future outlook, including consolidated business performance forecasts

The consolidated earnings forecasts for the fiscal year ending October 31, 2026 have not been changed from the figures announced on December 15, 2025 in the Consolidated Financial Report for the Fiscal Year Ended October 31, 2025.

## 2. Consolidated Financial Statements and Notes

(1) Consolidated the balance sheet for the first three months

(Millions of yen)

|  | As of October 31, 2025 | As of January 31, 2026 |
|--|------------------------|------------------------|
| <b>Assets</b>                              |                        |                        |
| Current assets                             |                        |                        |
| Cash and deposits                          | 80,470                 | 32,928                 |
| Notes and accounts receivable - trade      | 30,902                 | 28,134                 |
| Other                                      | 37,042                 | 38,688                 |
| Allowance for doubtful accounts            | -413                   | -424                   |
| <b>Total current assets</b>                | <b>148,001</b>         | <b>99,327</b>          |
| Non-current assets                         |                        |                        |
| Property, plant and equipment              |                        |                        |
| Buildings and structures, net              | 40,135                 | 39,915                 |
| Machinery, equipment and vehicles, net     | 46,407                 | 48,520                 |
| Land                                       | 24,896                 | 24,312                 |
| Leased assets, net                         | 10,161                 | 9,465                  |
| Right of use assets, net                   | 17,655                 | 17,325                 |
| Other, net                                 | 16,629                 | 20,992                 |
| <b>Total property, plant and equipment</b> | <b>155,886</b>         | <b>160,531</b>         |
| Intangible assets                          |                        |                        |
| Goodwill                                   | 16,350                 | 17,020                 |
| Contract-based intangible assets           | 1,852                  | 1,924                  |
| Other                                      | 13,024                 | 14,220                 |
| <b>Total intangible assets</b>             | <b>31,227</b>          | <b>33,165</b>          |
| Investments and other assets               | 19,261                 | 18,085                 |
| <b>Total non-current assets</b>            | <b>206,374</b>         | <b>211,782</b>         |
| <b>Total assets</b>                        | <b>354,376</b>         | <b>311,109</b>         |
| <b>Liabilities</b>                         |                        |                        |
| Current liabilities                        |                        |                        |
| Short-term borrowings                      | 2,358                  | 11,604                 |
| Current portion of long-term borrowings    | 8,099                  | 15,671                 |
| Lease liabilities                          | 10,213                 | 10,275                 |
| Income taxes payable                       | 8,650                  | 2,615                  |
| Provision for bonuses                      | 3,023                  | 1,547                  |
| Other                                      | 57,018                 | 54,711                 |
| <b>Total current liabilities</b>           | <b>89,363</b>          | <b>96,426</b>          |
| Non-current liabilities                    |                        |                        |
| Bonds with share acquisition rights        | 35,000                 | 35,000                 |
| Long-term borrowings                       | 94,724                 | 72,124                 |
| Lease liabilities                          | 22,248                 | 21,343                 |
| Deferred tax liabilities                   | 633                    | 660                    |
| Asset retirement obligations               | 10,230                 | 10,372                 |
| Other                                      | 3,982                  | 4,146                  |
| <b>Total non-current liabilities</b>       | <b>166,818</b>         | <b>143,647</b>         |
| <b>Total liabilities</b>                   | <b>256,182</b>         | <b>240,074</b>         |

(Millions of yen)

|   | As of October 31, 2025 | As of January 31, 2026 |
|---|------------------------|------------------------|
| <b>Net assets</b>                                     |                        |                        |
| Shareholders' equity                                  |                        |                        |
| Share capital   | 32,739                 | 32,739                 |
| Capital surplus                                       | 28,326                 | —                      |
| Retained earnings                                     | 44,121                 | 43,852                 |
| Treasury shares                                       | -901                   | -901                   |
| Total shareholders' equity                            | 104,285                | 75,690                 |
| Accumulated other comprehensive income                |                        |                        |
| Valuation difference on available-for-sale securities | 169                    | 173                    |
| Deferred gains or losses on hedges                    | 56                     | 97                     |
| Revaluation reserve for land                          | -1,035                 | -1,035                 |
| Foreign currency translation adjustment               | -6,131                 | -4,697                 |
| Remeasurements of defined benefit plans               | 800                    | 758                    |
| Total accumulated other comprehensive income          | -6,140                 | -4,703                 |
| Share acquisition rights                              | 48                     | 48                     |
| Total net assets                                      | 98,193                 | 71,035                 |
| Total liabilities and net assets                      | 354,376                | 311,109                |

## (2) Consolidated statements of profit and loss, and comprehensive income for the first three months

Consolidated statements of profit and loss of the first three months of fiscal 2026

(Millions of yen)

|  | Three months ended<br>January 31, 2025 | Three months ended<br>January 31, 2026 |
|--|--|--|
| Net sales                                    | 97,267                                 | 106,549                                |
| Cost of sales                                | 71,801                                 | 79,486                                 |
| Gross profit                                 | 25,465                                 | 27,063                                 |
| Selling, general and administrative expenses | 16,147                                 | 17,868                                 |
| Operating profit                             | 9,318                                  | 9,194                                  |
| Non-operating income                         |  |  |
| Void ticket                                  | 48                                     | 52                                     |
| Insurance claim income                       | 0                                      | 94                                     |
| Subsidy income                               | 29                                     | 15                                     |
| Other  | 63                                     | 52                                     |
| Total non-operating income                   | 141                                    | 214                                    |
| Non-operating expenses                       |  |  |
| Interest expenses                            | 829                                    | 940                                    |
| Foreign exchange losses                      | 6                                      | 29                                     |
| Other  | 235                                    | 98                                     |
| Total non-operating expenses                 | 1,071                                  | 1,067                                  |
| Recurring profit                             | 8,388                                  | 8,341                                  |
| Extraordinary income                         |  |  |
| Gain on sale of non-current assets           | 0                                      | 820                                    |
| Other  | —                                      | 36                                     |
| Total extraordinary income                   | 0                                      | 856                                    |
| Extraordinary losses                         |  |  |
| Loss on retirement of non-current assets     | 19                                     | 51                                     |
| Total extraordinary losses                   | 19                                     | 51                                     |
| Profit before income taxes                   | 8,368                                  | 9,147                                  |
| Income taxes - current                       | 2,210                                  | 2,226                                  |
| Income taxes - deferred                      | 980                                    | 1,113                                  |
| Total income taxes                           | 3,191                                  | 3,340                                  |
| Profit                                       | 5,176                                  | 5,806                                  |
| Profit attributable to owners of parent      | 5,176                                  | 5,806                                  |

Consolidated statement of comprehensive income for the first three months of fiscal 2026

(Millions of yen)

|   | Three months ended<br>January 31, 2025 | Three months ended<br>January 31, 2026 |
|---|--|--|
| Profit  | 5,176                                  | 5,806                                  |
| Other comprehensive income                            |  |  |
| Valuation difference on available-for-sale securities | -9                                     | 3                                      |
| Deferred gains or losses on hedges                    | 23                                     | 41                                     |
| Foreign currency translation adjustment               | 1,376                                  | 1,434                                  |
| Remeasurements of defined benefit plans, net of tax   | -172                                   | -42                                    |
| Total other comprehensive income                      | 1,219                                  | 1,437                                  |
| Comprehensive income                                  | 6,396                                  | 7,243                                  |
| Comprehensive income attributable to                  |  |  |
| Comprehensive income attributable to owners of parent | 6,396                                  | 7,243                                  |

## (3) Consolidated statement of cash flows for the first three months

(Millions of yen)

|  | Three months ended<br>January 31, 2025 | Three months ended<br>January 31, 2026 |
|--|--|--|
| <b>Cash flows from operating activities</b>  |  |  |
| Profit before income taxes   | 8,368                                  | 9,147                                  |
| Depreciation   | 8,698                                  | 9,236                                  |
| Amortization of goodwill   | 364                                    | 365                                    |
| Interest expenses  | 829                                    | 940                                    |
| Loss (gain) on sale of non-current assets  | -0                                     | -820                                   |
| Loss on retirement of non-current assets   | 19                                     | 51                                     |
| Decrease (increase) in trade receivables   | 2,394                                  | 2,934                                  |
| Decrease (increase) in inventories   | 163                                    | 696                                    |
| Increase (decrease) in trade payables  | -61                                    | 12                                     |
| Increase (decrease) in provision for bonuses   | -1,807                                 | -1,480                                 |
| Other, net   | -2,591                                 | -1,881                                 |
| <b>Subtotal</b>  | <b>16,377</b>                          | <b>19,202</b>                          |
| Interest and dividends received  | 18                                     | 14                                     |
| Interest paid  | -1,315                                 | -1,503                                 |
| Income taxes paid  | -4,459                                 | -8,242                                 |
| <b>Net cash provided by (used in) operating activities</b>                           | <b>10,621</b>                          | <b>9,471</b>                           |
| <b>Cash flows from investing activities</b>  |  |  |
| Purchase of property, plant and equipment  | -7,470                                 | -14,294                                |
| Proceeds from sale of property, plant and equipment                                  | 0                                      | 1,408                                  |
| Purchase of intangible assets  | -774                                   | -1,163                                 |
| Payments for asset retirement obligations  | -65                                    | -62                                    |
| Other, net   | -915                                   | -51                                    |
| <b>Net cash provided by (used in) investing activities</b>                           | <b>-9,225</b>                          | <b>-14,162</b>                         |
| <b>Cash flows from financing activities</b>  |  |  |
| Net increase (decrease) in short-term borrowings                                     | 501                                    | 9,100                                  |
| Proceeds from long-term borrowings   | —                                      | 35,000                                 |
| Repayments of long-term borrowings   | -107                                   | -50,030                                |
| Repayments of lease liabilities  | -3,424                                 | -2,973                                 |
| Purchase of treasury shares  | -0                                     | -0                                     |
| Dividends paid   | -852                                   | -5,119                                 |
| Purchase of shares of subsidiaries not resulting in change in scope of consolidation | —                                      | -29,282                                |
| <b>Net cash provided by (used in) financing activities</b>                           | <b>-3,883</b>                          | <b>-43,305</b>                         |
| Effect of exchange rate change on cash and cash equivalents                          | 452                                    | 660                                    |
| <b>Net increase (decrease) in cash and cash equivalents</b>                          | <b>-2,034</b>                          | <b>-47,336</b>                         |
| Cash and cash equivalents at beginning of period                                     | 48,041                                 | 80,150                                 |
| <b>Cash and cash equivalents at end of period</b>                                    | <b>46,007</b>                          | <b>32,813</b>                          |

## (4) Notes to consolidated financial statements for the first three months

[Notes on Segment Information]

## I. First three months of fiscal 2025 (from November 1, 2024, to January 31, 2025)

Information on sales and profits or losses by reported segment

(Millions of yen)

|                                      | Reportable segments          |                      |  |        | Adjustment<br>(Note) 2 | Amount on<br>consolidated<br>profit and<br>loss<br>statement<br>(Note) 3 |
|--------------------------------------|------------------------------|----------------------|--|--------|------------------------|--|
|                                      | Parking<br>Business<br>Japan | Mobility<br>Business | Parking<br>Business<br>International<br>(Note) 1 | Total  |                        |  |
| Sales                                |                              |                      |  |        |                        |  |
| Income from contracts with customers | 42,774                       | 28,794               | 20,795   | 92,364 | —                      | 92,364   |
| Other income (Note)4                 | 3,405                        | 753                  | 743  | 4,902  | —                      | 4,902  |
| Sales to external customers          | 46,180                       | 29,548               | 21,538   | 97,267 | —                      | 97,267   |
| Intersegment sales and transfers     | 1,672                        | 79                   | —  | 1,751  | -1,751                 | —  |
| Total                                | 47,852                       | 29,627               | 21,538   | 99,018 | -1,751                 | 97,267   |
| Segment profit (loss)                | 9,276                        | 3,157                | -56  | 12,376 | -3,058                 | 9,318  |

(Notes)

1. The segment profit (loss) of minus 56 million yen in the Parking Business International includes an amortization of goodwill of minus 364 million yen.
2. The adjustment amount of segment profit (loss) consists of corporate expenses not allocated to each reportable segment. Corporate expenses mainly include costs related to administrative departments such as the General Affairs Department, which are not attributable to the reportable segments.
3. Segment profit (loss) is reconciled with operating profit in the quarterly consolidated statements of income.
4. Other income includes rental income, etc., based on the "Accounting Standard for Lease Transactions."

II. First three months of fiscal 2025 (from November 1, 2025, to January 31, 2026)

Information on sales and profits by reported segment

(Millions of yen)

|                                      | Reportable segments          |                      |  |         | Adjustment<br>(Note) 2 | Amount on<br>consolidated<br>profit and<br>loss<br>statement<br>(Note) 3 |
|--------------------------------------|------------------------------|----------------------|--|---------|------------------------|--|
|                                      | Parking<br>Business<br>Japan | Mobility<br>Business | Parking<br>Business<br>International<br>(Note) 1 | Total   |                        |  |
| Sales                                |                              |                      |  |         |                        |  |
| Income from contracts with customers | 47,403                       | 31,943               | 22,248   | 101,595 | —                      | 101,595  |
| Other income (Note)4                 | 3,630                        | 776                  | 547  | 4,954   | —                      | 4,954  |
| Sales to external customers          | 51,034                       | 32,719               | 22,795   | 106,549 | —                      | 106,549  |
| Intersegment sales and transfers     | 1,643                        | 84                   | —  | 1,728   | -1,728                 | —  |
| Total                                | 52,677                       | 32,804               | 22,795   | 108,278 | -1,728                 | 106,549  |
| Segment profit                       | 9,665                        | 2,837                | 206  | 12,708  | -3,514                 | 9,194  |

(Notes)

1. The segment profit of 206 million yen in Parking Business International includes an amortization of goodwill of minus 365 million yen.
2. The adjustment amount of segment profit consists of corporate expenses not allocated to each reportable segment. Corporate expenses mainly include costs related to administrative departments such as the General Affairs Department, which are not attributable to the reportable segments.
3. Segment profit is reconciled with operating profit in the quarterly consolidated statements of income.
4. Other income includes rental income, etc., based on the "Accounting Standard for Lease Transactions."

[Notes When There Are Significant Changes in Amounts of Equity]

TIMES 24 Co., Ltd., a consolidated subsidiary of the Group, acquired additional shares of MEIF II CP Holdings 2 Limited, which is also a consolidated subsidiary of the Group, on December 10, 2025. As a result of the share acquisition, capital surplus decreased by 29,282 million yen. Since capital surplus became negative, the negative balance was offset against retained earnings. As a result, as of the end of the first three months of the fiscal year under review, capital surplus amounted to zero, and retained earnings amounted to 43,852 million yen.

[Notes on the Going Concern Assumptions]

There are no applicable matters.