

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



Nov 4, 2025

For Immediate Release

Corporate Name PARK24 CO., LTD.
 Securities Code 4666, Prime Market of TSE (Ticker Symbol: PKCOY)
 Representative Koichi Nishikawa
 President and Representative Director, CEO
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Notice of Additional Acquisition of Shares in Consolidated Subsidiary, Making It Wholly Owned

On November 4, 2025, PARK24 CO., LTD. (the “Company”) received notification from Development Bank of Japan Inc. (“DBJ”) that it would exercise its right to sell all of its shares of MEIF II CP Holdings 2 Limited (“CP2”) to the Company (the “Put Option”). Upon receipt of the notification, the Company and TIMES24 CO., LTD. (“TIMES24”, which operates Parking Business International within the PARK24 Group) resolved at meetings of their Boards of Directors to acquire additional shares of CP2 (the “Additional Acquisition”). Details are as follows.

1. Background of the Additional Acquisition

PARK24 Group (the “Group”) launched its UK Business in 2017 to achieve its long-term growth by jointly acquiring with DBJ all of the outstanding shares of CP2, a pure holding company of NATIONAL CAR PARKS LIMITED (“NCP”), which operates parking businesses in the UK. In accordance with a shareholders’ agreement concluded between DBJ and the Company, DBJ has exercised the Put Option. In response, TIMES24 decided to proceed with the Additional Acquisition of all CP2 shares held by DBJ, representing 49% of CP2’s outstanding shares.

As TIMES24 has already holds 51% of the shares of CP2 through PARK24 INTERNATIONAL LIMITED, its subsidiary in the UK, CP2 will become a wholly owned subsidiary of TIMES24 as a result of the Additional Acquisition.

2. Number of shares to be acquired, acquisition price, and the status of shareholding before and after acquisition

(1) Number of shares held before the transfer	159,479,499 shares (51.0%)
(2) Number of shares acquired	153,225,401 shares (49.0%)
(3) Acquisition price / date	29,282 million yen / December 10, 2025
(4) Number of shares held after the transfer	312,704,900 shares (100.0%)

3. Overview of CP2

(1) Corporate Name	MEIF II CP Holdings 2 Limited
(2) Address	The Bailey, 16 Old Bailey, London, England, EC4M 7EG
(3) Representative	Kenichi Sasaki, Chairperson of the Board
(4) Business	Pure holding company of NCP which operates parking businesses in the UK
(5) Share capital	90,202 million yen (as of July 31, 2025)
(6) Established	March 1, 2007

4. Future outlook

The additional acquisition will be accounted for as a transaction with non-controlling shareholders in accordance with the Accounting Standards for Business Combinations (ASBJ Statement No. 21, January 16, 2019) and the Accounting Standards for Business Combinations and Separation and Disposal of Subsidiaries and Businesses, etc. (Accounting Standards Application Guidance No.10, September 13, 2024).

Specifically, in the consolidated balance sheet for the fiscal year ending October 31, 2026, the difference between non-controlling interests and the acquisition price will be recorded as a decrease in capital surplus. This transaction is not expected to have any impact on the consolidated income statement.

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