

*Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.*



Oct 15, 2025

For Immediate Release

|                 |                                                                                     |
|-----------------|-------------------------------------------------------------------------------------|
| Corporate Name  | PARK24 CO., LTD.                                                                    |
| Securities Code | 4666, Prime Market of TSE (Ticker Symbol:PKCOY)                                     |
| Representative  | Koichi Nishikawa<br>President and Representative Director, CEO                      |
| Contact         | Takao Miki<br>Director, Executive Corporate Officer, CFO<br>(TEL : +81-3-6747-8120) |

## **Notice Regarding Reorganization and Personnel Change**

PARK24 CO., LTD. (“the Company”) announces that its change of organizational structure and personnel of the Company and main subsidiary as effective November 1, 2025.

The subsidiary directors will be formalized at a subsidiary’s Extraordinary General Shareholders Meeting scheduled for November 1, 2025. A summary is as follows.

[Effective from November 1, 2025]

### **1. PARK24 CO., LTD.**

#### **(1) Reorganization**

The Company will establish, restructure and rename divisions and departments in order to achieve the Group’s Medium-term Management Plan by concentrating resources on priority issues and strengthen organization as follows.

- “Corporate Planning Division” will be restructured into “Corporate Planning Department” and “Finance & Accounting Department”.
- “Privacy & Data Governance Department” will be newly established in “Legal & Compliance Division”.
- HR function which belongs to “Business Administration Division” and “Safety & Health Management Department” of TIMES SERVICE CO., LTD. will be transferred and merged into each department of “Corporate HR Division”.
- “International Business Division” will be transferred to TIMES24 CO., LTD.
- “System Infrastructure Development Department” will be renamed as “IT System Management Department”, “Hardware Development Department” will be renamed as “Global Product Development Department”, and “System Infrastructure Maintenance Department” will be renamed as “System Infrastructure & Cloud Services Maintenance Department”.
- A part of function of “Parking System & Digital Marketing Department” under “ICT Development Division” will be transferred to “Membership Platform Development Department”.
- “Business System Development Department” and “Parking System & Digital Marketing Department” under “ICT Development Division” will be merged into “Mobility & Parking System Development Department”.
- “Information System Management Division” will be renamed as “Information Strategy Division” and

“Information System Management Department” will be renamed as “Information Planning Department”.

- “Membership Service Strategy Division” will be newly established and “Times BUSINESS SERVICE Division”, “Marketing Division” and “Membership Service Division” will be reorganized into “Membership Service Strategy Division”, “Marketing Division” and “Times CLUB Department”.
- “Planning & Service Development Department” will be newly established and “City Network Department” will be transferred and renamed under “Membership Service Strategy Division”. In addition, “Digital Solution Department” under “Membership Service Division” will be transferred and merged into “Planning & Service Development Department”.

(2) Personal Affairs of Officers

| Name               | New post name                                                                                                                                                                 | Old post name                                                                                                                                                                     |
|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Kenichi Sasaki     | (Retired) * <sup>1</sup>                                                                                                                                                      | Senior Executive Corporate Officer,<br>CHRO;<br>Senior General Manager of<br>Corporate HR Division;<br>Senior General Manager of Times<br>BUSINESS SERVICE Division               |
| Keisuke Kawasaki   | (Retired) * <sup>2</sup>                                                                                                                                                      | Executive Corporate Officer,<br>CLO and CCO                                                                                                                                       |
| Shunro Uchimura    | Corporate Officer;<br>Senior General Manager of Corporate<br>Planning Division;<br>General Manager of<br>Finance & Accounting Department,<br>Corporate Planning Division      | Corporate Officer;<br>Senior General Manager of Corporate<br>Planning Division;<br>General Manager of Corporate Planning &<br>Finance Department, Corporate Planning<br>Division  |
| Masaki Sato        | Corporate Officer;<br>Senior General Manager of Legal &<br>Compliance Division;<br>General Manager of<br>Privacy & Data Governance Department,<br>Legal & Compliance Division | Corporate Officer;<br>Senior General Manager of Legal &<br>Compliance Division;<br>General Manager of<br>Legal & Intellectual Property Department,<br>Legal & Compliance Division |
| Kazuhito Mochizuki | Corporate Officer,<br>Senior General Manager of<br>Corporate HR Division                                                                                                      | Director, Executive Corporate Officer;<br>Senior General Manager of<br>Times PARKING PARTNER SERVICE<br>Promotion Division of<br>TIMES SERVICE CO., LTD.                          |

\*1 Kenichi Sasaki will serve as a full-time President and Representative Director of PARK24 BUSINESS SUPPORT CO., LTD.

\*2 Keisuke Kawasaki will serve as a full-time President and Representative Director of TIMES SUPPORT CO., LTD.

(3) General Manager Class Personnel Change

| Name              | New post name                                                                                                                                        | Old post name                                                                                                                                                            |
|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Masateru Kato     | General Manager of Internal Auditing Department;<br>General Manager of Compliance Enhancement Department, Legal & Compliance Division                | Deputy General Manager of Compliance Enhancement Department, Legal & Compliance Division                                                                                 |
| Jun Ohara         | General Manager of Corporate Planning Department, Corporate Planning Division                                                                        | Corporate Planning Division                                                                                                                                              |
| Machiko Hori      | General Manager of Legal & Intellectual Property Department, Legal & Compliance Division                                                             | Deputy General Manager of Legal & Intellectual Property Department, Legal & Compliance Division                                                                          |
| Daisuke Mitsuhiro | Deputy Senior General Manager of ICT Development Division;<br>General Manager of IT System Management Department, ICT Development Division           | Deputy Senior General Manager of ICT Development Division;<br>General Manager of Business System Development Department, ICT Development Division                        |
| Koji Shibuya      | General Manager of Mobility & Parking System Development Department, ICT Development Division                                                        | General Manager of Parking System & Digital Marketing Department, ICT Development Division                                                                               |
| Toru Omotehara    | General Manager of Global Product Development Department, ICT Development Division                                                                   | General Manager of Hardware Development Department, ICT Development Division                                                                                             |
| Ikuo Nakai        | General Manager of System Infrastructure & Cloud Services Maintenance Department, ICT Development Division                                           | General Manager of System Infrastructure Development Department, ICT Development Division                                                                                |
| Taro Uike         | Senior General Manager of Information Strategy Division                                                                                              | Senior General Manager of Information System Management Division;<br>General Manager of Information System Management Department, Information System Management Division |
| Takashi Chiba     | Deputy Senior General Manager of Information Strategy Division;<br>General Manager of Information Planning Department, Information Strategy Division | General Manager of Information System Management Department, Data Analytics Department Division                                                                          |
| Akiyuki Masuda    | General Manager of Data Analytics Department, Information Strategy Division                                                                          | Manager of Information System Management Department, Data Analytics Department Division                                                                                  |
| Hiroyasu Matsui   | Senior General Manager of Membership Service Strategy Division                                                                                       | Senior Advisor                                                                                                                                                           |

| Name              | New post name                                                                                         | Old post name                                                                                                                   |
|-------------------|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| Yuya Abe          | General Manager of Planning & Service Development Department, Membership Service Strategy Division    | General Manager of New Business Development Department, Corporate Planning Division                                             |
| Tomoyo Dosaka     | General Manager, Planning & Service Development Department, Membership Service Strategy Division      | General Manager of Digital Solution Department, Membership Service Division                                                     |
| Naoki Kobayashi   | General Manager of City Network Department, Membership Service Strategy Division                      | General Manager of City Network Promotion Department, Marketing Division                                                        |
| Takeshi Naniwa    | General Manager of Corporate Sales Planning Department, Membership Service Strategy Division          | General Manager of Corporate Sales Planning Department, Times BUSINESS SERVICE Division                                         |
| Tatsunori Hori    | General Manager of Metropolitan Area Corporate Sales Department, Membership Service Strategy Division | General Manager of Solution Sales Department, Times BUSINESS SERVICE Division                                                   |
| Kazuki Nakamura   | General Manager of Kansai Area Corporate Sales Department, Membership Service Strategy Division       | Deputy General Manager of Corporate Sales Department, Corporate Sales Division of TIMES MOBILITY CO., LTD.                      |
| Hideki Isezaki    | General Manager of Times CLUB Department                                                              | Senior General Manager of Membership Service Division;<br>General Manager of Times CLUB Department, Membership Service Division |
| Harunosuke Suzuki | General Manager of Central Control Center Promotion Department                                        | Deputy General Manager of Central Control Center Promotion Department                                                           |
| Tatsuya Yoshida   | General Manager, Central Control Center Promotion Department                                          | Deputy General Manager of Operation Management Department, Business Planning Division of TIMES MOBILITY CO., LTD.               |

## 2. TIMES24 CO., LTD.

### (1) Reorganization

TIMES24 CO., LTD. will establish, restructure and rename divisions and departments in order to further accelerate sustainable business growth, develop new service and strengthen organization for new business promotion as follows.

- “Corporate Sales Division” will be transferred to “Sales Head Office”, and “Public Corporation Sales Division” and “Times PLATFORM SERVICE Promotion Division” will be newly established under “Sales Head Office”.
- “East Japan Branch Support Department” and “West Japan Branch Support Department” will be newly established under “Corporate Sales Division”. “East Japan Medical Corporate Sales Department”, “West Japan Medical Corporate Sales Department”, “East Japan Times PARKING PARTNER SERVICE Promotion Department” and “West Japan Times PARKING PARTNER SERVICE Promotion Department” will be transferred and merged to each department of divisions and each branch under “Sales Division I” to “Sales Division V”.
- “East Japan Public Sector Sales Department”, “West Japan Public Sector Sales Department”, “East Japan Operation Management Department” and “West Japan Operation Management Department” under “Corporate Sales Division” will be transferred to “Public Corporation Sales Division”, and “Public Corporation Project Promotion Department” will be newly established under “Corporate Sales Division”.
- “Partner Development Department I”, “Partner Development Department II”, “Solutions Promotion Department”, “Planning Department” and “Times PLATFORM SERVICE Project Promotion Department” will be settled under newly established “Times PLATFORM SERVICE Promotion Division”.
- “International Business Division” will be transferred from PARK24 CO., LTD.
- “Business Strategy Department” under “Business Planning Division” will be renamed as “Sales Strategy Department”.

### (2) Personal Affairs of Officers

| Name             | New post name                                                                                                                                                                              | Old post name                                                                                                                                      |
|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Eichi Watanabe   | Director, Senior Executive Corporate Officer;<br>Executive General Manager of Sales Head Office;<br>Senior General Manager of Times PLATFORM SERVICE Promotion Division, Sales Head Office | Director, Senior Executive Corporate Officer;<br>Executive General Manager of Sales Head Office;<br>General Manager of Service Planning Department |
| Hideyuki Hayashi | Director, Executive Corporate Officer;<br>Deputy Executive General Manager of Sales Head Office;<br>Senior General Manager of Public Corporation Sales Division, Sales Head Office         | Director, Executive Corporate Officer;<br>Senior General Manager of Corporate Sales Division                                                       |
| Kenichi Sasaki   | (Retired) *1                                                                                                                                                                               | Director                                                                                                                                           |
| Keisuke Kawasaki | (Retired) *2                                                                                                                                                                               | Director                                                                                                                                           |

| Name            | New post name                                                                                                                                                                                                                                                                | Old post name                                                                                                                                                                                                                                                                 |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Eiji Konishi    | Director, Corporate Officer;<br>Senior General Manager of<br>Service Development Division;<br>General Manager of<br>Service Development Department,<br>Service Development Division                                                                                          | Corporate Officer;<br>Senior General Manager of<br>Service Development Division                                                                                                                                                                                               |
| Shuichi Komatsu | Corporate Officer;<br>Senior General Manager of Sales<br>Division V, Sales Head Office;<br>General Manager of Redevelopment &<br>City Planning Promotion Department,<br>Sales Head Office                                                                                    | Corporate Officer;<br>Senior General Manager of<br>Sales Division I, Sales Head Office;<br>Deputy Senior General Manager of<br>Corporate Sales Division;<br>General Manager of Redevelopment &<br>City Planning Promotion Department,<br>Corporate Sales Division             |
| Masashi Sada    | Corporate Officer;<br>Senior General Manager of International<br>Business Division;<br>General Manager of Europe & Oceania<br>Business Department,<br>International Business Division;<br>General Manager of Asia Business<br>Department,<br>International Business Division | Senior General Manager of<br>International Business Division;<br>General Manager of Europe & Oceania<br>Business Department, International<br>Business Division;<br>General Manager of Asia Business<br>Department,<br>International Business Division of<br>PARK24 CO., LTD. |
| Takashi Toyama  | Corporate Officer;<br>Senior General Manager of<br>Sales Division II, Sales Head Office;<br>Senior General Manager of<br>Sales Division III, Sales Head Office                                                                                                               | Senior General Manager of<br>Sales Division II, Sales Head Office                                                                                                                                                                                                             |

\*<sup>1</sup> Kenichi Sasaki will serve as a full-time President and Representative Director of PARK24 BUSINESS SUPPORT CO., LTD.

\*<sup>2</sup> Keisuke Kawasaki will serve as a full-time President and Representative Director of TIMES SUPPORT CO., LTD.

(3) General Manager Class Personnel Change

| Name              | New post name                                                                                                                                                                                                             | Old post name                                                                              |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| Shigeru Takatsuka | General Manager, Sales Head Office                                                                                                                                                                                        | Deputy Senior General Manager of Corporate Sales Division                                  |
| Ryoichi Yamashita | General Manager, Sales Head Office                                                                                                                                                                                        | General Manager, Corporate Sales Division                                                  |
| Toshio Takeuchi   | General Manager, Sales Head Office                                                                                                                                                                                        | Branch Manager of Kyushu Branch, Sales Division V, Sales Head Office                       |
| Atsushi Ishihara  | Senior General Manager of Sales Division I, Sales Head Office                                                                                                                                                             | Senior General Manager of Sales Division III, Sales Head Office                            |
| Shingo Yoshizawa  | Branch Manager of Central Tokyo Branch, Sales Division II, Sales Head Office                                                                                                                                              | Branch Manager of Kanagawa Branch, Sales Division III, Sales Head Office                   |
| Masayuki Sakurai  | Branch Manager of Chiba Branch, Sales Division III, Sales Head Office                                                                                                                                                     | General Manager of East Japan Medical Corporate Sales Department, Corporate Sales Division |
| Satoru Arai       | Branch Manager of Kanagawa Branch, Sales Division III, Sales Head Office                                                                                                                                                  | Deputy Branch Manager of Kanagawa Branch, Sales Division III, Sales Head Office            |
| Hikaru Nakaya     | Branch Manager of Chugoku-Shikoku Branch, Sales Division V, Sales Head Office                                                                                                                                             | Deputy Branch Manager of Chugoku-Shikoku Branch, Sales Division V, Sales Head Office       |
| Kanichiro Fukaya  | Branch Manager of Kyushu Branch, Sales Division V, Sales Head Office                                                                                                                                                      | Deputy Branch Manager of Yokohama Branch, Sales Division III, Sales Head Office            |
| Yoshito Hayashi   | Senior General Manager of Corporate Sales Division, Sales Head Office                                                                                                                                                     | Branch Manager of Central Tokyo Branch, Sales Division II, Sales Head Office               |
| Toshiaki Komazuki | Deputy Senior General Manager of Corporate Sales Division, Sales Head Office                                                                                                                                              | Senior General Manager of Sales Division V, Sales Head Office                              |
| Masaya Shishikura | General Manager of East Japan Corporate Sales Department, Corporate Sales Division, Sales Head Office;<br>General Manager of Solutions Promotion Department, Times PLATFORM SERVICE Promotion Division, Sales Head Office | General Manager of East Japan Corporate Sales Department, Corporate Sales Division         |
| Shinya Endo       | General Manager of West Japan Corporate Sales Department, Corporate Sales Division, Sales Head Office                                                                                                                     | General Manager of West Japan Medical Corporate Sales Department, Corporate Sales Division |

| Name              | New post name                                                                                                                                                                                          | Old post name                                                                                              |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|
| Tomohiro Takeuchi | General Manager of East Japan Branch Support Department, Corporate Sales Division, Sales Head Office                                                                                                   | General Manager of West Japan Times PARKING PARTNER SERVICE Promotion Department, Corporate Sales Division |
| Seiki Okuma       | General Manager of West Japan Branch Support Department, Corporate Sales Division, Sales Head Office                                                                                                   | Branch Manager of Chugoku-Shikoku Branch, Sales Division V, Sales Head Office                              |
| Tomohiro Ishikawa | Deputy Senior General Manager of Public Corporation Sales Division, Sales Head Office;<br>Deputy Senior General Manager of Times PLATFORM SERVICE Promotion Division, Sales Head Office                | Deputy Senior General Manager of Corporate Sales Division                                                  |
| Keichiro Sugiyama | General Manager of East Japan Public Sector Sales Department, Public Corporation Sales Division, Sales Head Office                                                                                     | General Manager, Corporate Sales Division                                                                  |
| Yosuke Akishika   | General Manager of West Japan Public Sector Sales Department, Public Corporation Sales Division, Sales Head Office                                                                                     | General Manager of West Japan Public Sector Sales Department, Corporate Sales Division                     |
| Koichiro Hoshi    | General Manager of East Japan Operation Management Department, Public Corporation Sales Division, Sales Head Office                                                                                    | General Manager of East Japan Operation Management Department, Corporate Sales Division                    |
| Yoji Kawasaki     | General Manager of West Japan Operation Management Department, Public Corporation Sales Division, Sales Head Office                                                                                    | General Manager of West Japan Operation Management Department, Corporate Sales Division                    |
| Yusuke Takenaka   | General Manager of Public Corporation Project Promotion Department, Public Corporation Sales Division, Sales Head Office                                                                               | Deputy General Manager of Corporate Sales Division                                                         |
| Shinya Kono       | Deputy Senior General Manager of Times PLATFORM SERVICE Promotion Division, Sales Head Office;<br>General Manager of Planning Department, Times PLATFORM SERVICE Promotion Division, Sales Head Office | General Manager of Business Strategy Department, Business Planning Division                                |
| Kenji Kitada      | General Manager of Partner Development Department I, Times PLATFORM SERVICE Promotion Division, Sales Head Office                                                                                      | General Manager of West Japan Corporate Sales Department, Corporate Sales Division                         |

| Name                | New post name                                                                                                                                    | Old post name                                                                                                                                        |
|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| Satoshi Suzuki      | General Manager of<br>Partner Development Department II,<br>Times PLATFORM SERVICE<br>Promotion Division, Sales Head Office                      | General Manager of<br>East Japan Public Sector Sales<br>Department, Corporate Sales Division                                                         |
| Ryuji Kato          | General Manager of<br>Times PLATFORM SERVICE<br>Project Promotion Department,<br>Times PLATFORM SERVICE<br>Promotion Division, Sales Head Office | General Manager of East Japan<br>Times PARKING PARTNER SERVICE<br>Promotion Department,<br>Corporate Sales Division                                  |
| Hiroyoshi Mochizuki | General Manager of<br>International Planning Department,<br>International Business Division                                                      | General Manager of<br>International Planning Department,<br>International Business Division of<br>PARK24 CO., LTD.                                   |
| Kosuke Fujita       | General Manager,<br>Service Development Division                                                                                                 | General Manager of<br>Service Development Department,<br>Service Development Division                                                                |
| Takahiro Hayashi    | Deputy Senior General Manager of<br>Business Planning Division                                                                                   | Deputy Senior General Manager of<br>Business Planning Division;<br>General Manager of<br>Business Planning Department,<br>Business Planning Division |
| Atsuyoshi Ichimura  | General Manager of Business Planning<br>Department, Business Planning Division                                                                   | Manager of<br>Business Planning Department,<br>Business Planning Division                                                                            |
| Shinpei Oyamada     | General Manager of<br>Sales Strategy Department,<br>Business Planning Division                                                                   | Manager of<br>Business Planning Department,<br>Business Planning Division                                                                            |

### 3. TIMES MOBILITY CO., LTD.

#### (1) Reorganization

TIMES MOBILITY CO., LTD. will establish, restructure and rename divisions and departments in order to further enhance the convenience of Times CAR and promote the planned and effective expansion of its network as follows.

- “East Japan Area Business Department” and “Metropolitan Corporate Sales Department” will be newly established under “Sales Division II”.
- “Chugoku-Shikoku Region Sales Department” under “Sales Division IV” will be transferred to “Sales Division III”, and “Kansai Corporate Sales Department” will be newly established under “Sales Division III”.
- “Solutions Sales Department” under “Times BUSINESS SERVICE Division” of PARK24 CO., LTD. and the area sales functions of “Corporate Sales Division” of TIMES MOBILITY CO., LTD. will be transferred to each business division.
- “Broad-area Development Department” under “Corporate Sales Division” will be placed directly under “Management Meeting”, and the wide-area sales functions and sales planning functions will be transferred to “Membership Service Strategy Division” of PARK24 CO., LTD.
- “Business Planning Division” will be restructured into a four-department structure consisting of “Marketing Department” which will be renamed from “Membership Planning Department”, “Service Management Department” which will be reorganized from “Service Planning Department”, “Process Management Department”, and “Operation Management Department”.
- “Times PLATFORM SERVICE Promotion Division” will be newly established, consisting of “Times PLATFORM SERVICE Sales Department” and “Times PLATFORM SERVICE Planning Management Department”.
- “Mobility Planning Division” will be reorganized into two divisions: “Procurement Division” and “Repair Division”. “Vehicle Procurement Department” and “Purchasing Department” will be established under “Procurement Division”, while “Repair Planning Department” and “Vehicle Maintenance Department” will be established under “Repair Division”.

#### (2) Personal Affairs of Officers

| Name           | New post name                                                                                                                                                                 | Old post name                                                                                                                                                                           |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Kenichi Sasaki | (Retired)* <sup>1</sup>                                                                                                                                                       | Director, Vice President Corporate Officer                                                                                                                                              |
| Takashi Oshio  | Director, Senior Executive Corporate Officer                                                                                                                                  | Director, Senior Executive Corporate Officer;<br>Senior General Manager of Corporate Sales Division                                                                                     |
| Akira Saito    | Director, Senior Executive Corporate Officer;<br>Senior General Manager of Business Planning Division;<br>Senior General Manager of Times PLATFORM SERVICE Promotion Division | Director, Senior Executive Corporate Officer;<br>Senior General Manager of Business Planning Division;<br>General Manager of Membership Planning Department, Business Planning Division |
| Takao Miki     | Director* <sup>2</sup>                                                                                                                                                        | -                                                                                                                                                                                       |

| Name              | New post name                                                           | Old post name                                                                 |
|-------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| Noritoshi Shimizu | Corporate Officer;<br>Senior General Manager of<br>Procurement Division | Corporate Officer;<br>Senior General Manager of<br>Mobility Planning Division |

\*1 Kenichi Sasaki will serve as a full-time Chairperson and Representative Director of PARK24 BUSINESS SUPPORT CO., LTD.

\*2 Takao Miki will continue to serve concurrently as a Director and Executive Corporate Officer CFO of PARK24 CO., LTD.

### (3) General Manager Class Personnel Change

| Name              | New post name                                                                                                                                         | Old post name                                                                                                     |
|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| Tomoyuki Nakai    | Senior General Manager of<br>Sales Division I                                                                                                         | General Manager of<br>Metropolitan Sales Department III,<br>Sales Division II                                     |
| Hiroki Uekuri     | General Manager of<br>Tohoku-North Kanto Region<br>Department, Sales Division I                                                                       | Manager of<br>South Kanto Region Department,<br>Sales Division I                                                  |
| Ryo Aruga         | General Manager of<br>Metropolitan Sales Department III,<br>Sales Division II                                                                         | Manager of<br>Metropolitan Sales Department I,<br>Sales Division II                                               |
| Satoru Hakamata   | General Manager of<br>East Japan Area Business<br>Department, Sales Division II                                                                       | General Manager of<br>Tohoku-North Kanto Region<br>Department, Sales Division I                                   |
| Takayuki Furusawa | General Manager of<br>Metropolitan Corporate Sales<br>Department,<br>Sales Division II                                                                | Deputy General Manager of<br>Solution Sales Department,<br>Times BUSINESS SERVICE<br>Division of PARK24 CO., LTD. |
| Masafumi Kurita   | General Manager of<br>Chugoku-Shikoku Region Sales<br>Department, Sales Division III                                                                  | General Manager of<br>Chugoku-Shikoku Region Sales<br>Department, Sales Division IV                               |
| Takuji Sakaguchi  | General Manager of<br>Kansai Corporate Sales Department,<br>Sales Division III                                                                        | Manager of<br>Solution Sales Department,<br>Times BUSINESS SERVICE<br>Division of PARK24 CO., LTD.                |
| Chieko Mike       | General Manager of<br>Broad-area Development<br>Department                                                                                            | General Manager of<br>Broad-area Development<br>Department,<br>Corporate Sales Division                           |
| Ryuichi Masui     | General Manager,<br>Broad-area Development<br>Department                                                                                              | General Manager of<br>Service Planning Department,<br>Business Planning Division                                  |
| Mizue Murakami    | Deputy Senior General Manager of<br>Business Planning Division;<br>General Manager of<br>Service Management Department,<br>Business Planning Division | General Manager of<br>Business Support Department,<br>Business Planning Division                                  |

| Name               | New post name                                                                                                       | Old post name                                                                        |
|--------------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Tomoe Nishikawa    | General Manager of Marketing Department, Business Planning Division                                                 | Deputy General Manager of Membership Planning Department, Business Planning Division |
| Shuhei Uchida      | General Manager of Process Management Department, Business Planning Division                                        | Deputy General Manager of Process Management Department, Business Planning Division  |
| Tomoko Shigehisa   | Deputy Senior General Manager of Times PLATFORM SERVICE Promotion Division                                          | General Manager of Corporate Sales Department, Corporate Sales Division              |
| Akiko Makihira     | General Manager of Times PLATFORM SERVICE Sales Department, Times PLATFORM SERVICE Promotion Division               | Deputy General Manager of Corporate Sales Department, Corporate Sales Division       |
| Takuya Eda         | General Manager of Times PLATFORM SERVICE Planning Management Department, Times PLATFORM SERVICE Promotion Division | Deputy General Manager of Service Planning Department, Business Planning Division    |
| Tomohiro Takahashi | General Manager of Vehicle Procurement Department, Procurement Division                                             | General Manager of Vehicle Management Department, Mobility Planning Division         |
| Megumi Hanasaka    | General Manager of Purchasing Department, Procurement Division                                                      | Deputy General Manager of Business Support Department, Business Planning Division    |
| Yoshio Horyu       | Senior General Manager of Repair Division;<br>General Manager of Repair Planning Department, Repair Division        | Senior General Manager of Sales Division I                                           |
| Koji Kobayashi     | General Manager of Vehicle Maintenance Department, Repair Division                                                  | General Manager of Vehicle Maintenance Department, Mobility Planning Division        |

#### 4. TIMES SERVICE CO., LTD.

##### (1) Reorganization

TIMES SERVICE CO., LTD. will establish, restructure and rename divisions and departments in order to establish a structure that ensures the steady execution of initiatives aimed at achieving the targets set forth in the Group's Medium-term Management Plan as follows.

- "Business Management Division" will be newly established, consisting of "Operation Quality Assurance Department", and the newly reorganized "East Japan Business Division" and "West Japan Business Division", which integrate "Sales Division I", "Sales Division II", and "Sales Division III".
- "Hokkaido Business Department", "Tohoku Business Department", "Kanto Business Department", and "Tokyo Business Department" will be newly established under "East Japan Business Division".
- "Kinki Tokai Business Department", "Kansai Business Department", and "Chugoku-Shikoku and Kyushu Business Department" will be established under "West Japan Business Division".
- "Construction Division" will be newly established with "Construction Planning Department".
- "East Japan Construction Department" and "West Japan Construction Department" reorganized from "Construction Department" under "Technology Division" will be transferred to "Construction Division."
- "Business Promotion Department" will be newly established under "Times PARKING PARTNER SERVICE Promotion Division".
- "East Japan Times PARKING PARTNER SERVICE Promotion Department" will be split, and "Tokyo Times PARKING PARTNER SERVICE Promotion Department" will be newly established.
- "Technology Division" will be transferred and integrated into "Operation Management Division". In addition, "Operation Planning Department" will be renamed as "Business Strategy Department", and "Process Management Department" will be renamed as "DX Promotion Department".
- "Operation Management Department" under "Quality Assurance Division" and "Production Control Department" under "Technology Division" will be transferred to "Operation Management Division" and "Production Control Department" will be renamed as "Production Management Department".
- "Purchasing Department" will be newly established under "Business Administration Division", while the HR functions and "Safety & Health Management Department" will be transferred to "Corporate HR Division" of PARK24 CO., LTD.

##### (2) Personal Affairs of Officers

| Name               | New post name                                                                                           | Old post name                                                                                                        |
|--------------------|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| Keisuke Kawasaki   | (Retired)* <sup>1</sup>                                                                                 | Chairperson, President and Representative Director                                                                   |
| Norifumi Kawakami  | President and Representative Director* <sup>2</sup>                                                     | -                                                                                                                    |
| Shiro Horikawa     | Director, Senior Executive Corporate Officer;<br>Senior General Manager of Business Management Division | Director, Senior Executive Corporate Officer                                                                         |
| Kazuhito Mochizuki | (Retired)* <sup>3</sup>                                                                                 | Director, Executive Corporate Officer;<br>Senior General Manager of Times PARKING PARTNER SERVICE Promotion Division |

| Name              | New post name                                                                                          | Old post name                                                                                                                                                                |
|-------------------|--------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Takao Miki        | Director <sup>*4</sup>                                                                                 | -                                                                                                                                                                            |
| Yoichi Mitsunaka  | (Retired) <sup>*5</sup>                                                                                | Auditor                                                                                                                                                                      |
| Shingo Yamanaka   | Auditor <sup>*6</sup>                                                                                  | -                                                                                                                                                                            |
| Yoshiharu Tsujino | Corporate Officer;<br>Senior General Manager of<br>Times PARKING PARTNER SERVICE<br>Promotion Division | Corporate Officer;<br>Senior General Manager of<br>Sales Division I                                                                                                          |
| Yohei Yamamoto    | Corporate Officer;<br>Deputy Executive General Manager of<br>Business Management Division              | Corporate Officer;<br>Senior General Manager of<br>Technology Division                                                                                                       |
| Yu Fujimoto       | Corporate Officer;<br>Senior General Manager of<br>Construction Division                               | Corporate Officer;<br>Senior General Manager of<br>Sales Division III                                                                                                        |
| Hidetoshi Aoki    | Corporate Officer;<br>Senior General Manager of<br>Operation Management Division                       | Corporate Officer;<br>Senior General Manager of<br>Operation Management Division;<br>Deputy Senior General Manager of<br>Times PARKING PARTNER SERVICE<br>Promotion Division |
| Hideyuki Hayama   | Corporate Officer;<br>Senior General Manager of<br>West Japan Sales Division                           | Senior General Manager of<br>Sales Division II;<br>Branch Manager of Kanagawa Branch                                                                                         |

\*1 Keisuke Kawasaki will serve as a full-time President and Representative Director of TIMES SUPPORT CO., LTD.

\*2 Norifumi Kawakami will continue to serve concurrently as a Director and Senior Executive Corporate Officer, CIO of PARK24 CO., LTD.

\*3 Kazuhito Mochizuki will newly appointed to Corporate Officer of PARK24 CO., LTD.

\*4 Takao Miki will continue to serve concurrently as a Director and Executive Corporate Officer, CFO of PARK24 CO., LTD.

\*5 Yoichi Mitsunaka will serve as a Corporate Officer of PARK24 CO., LTD. and as a Director of PARK24 BUSINESS SUPPORT CO., LTD.

\*6 Shingo Yamanaka will continue to serve concurrently as a Director and Auditor and Supervisory Committee Member of PARK24 CO., LTD.

## 5. TIMES COMMUNICATION CO., LTD.

### (1) Reorganization

TIMES COMMUNICATION CO., LTD. will establish, and rename divisions and departments in order to achieve the targets set forth in the Group's Medium-term Management Plan, and with the aim of strengthening the capabilities to secure and develop human resources, enhancing group collaboration in customer relations, and expanding contributions to the Group as follow.

- "Partner Promotion Department" will be newly established under "Corporate Sales Division".
- "HR & General Affairs Department" under "Business Administration Division" will be reorganized into "HR Department", and the general affairs function will be transferred and integrated into "Business Planning Department".
- "Customer Service Department" under "Business Administration Division" will be placed directly under "Management Meeting".

### (2) Personal Affairs of Officers

| Name             | New post name                                                                    | Old post name                                              |
|------------------|----------------------------------------------------------------------------------|------------------------------------------------------------|
| Keisuke Kawasaki | (Retired) <sup>*1</sup>                                                          | Chairperson and Director                                   |
| Takao Miki       | Chairperson and Director <sup>*2</sup>                                           | -                                                          |
| Yoichi Mitsunaka | (Retired) <sup>*3</sup>                                                          | Auditor                                                    |
| Shingo Yamanaka  | Auditor <sup>*4</sup>                                                            | -                                                          |
| Masaya Miwa      | Corporate Officer;<br>Senior General Manager of<br>Times Contact Center Division | Senior General Manager of<br>Times Contact Center Division |

<sup>\*1</sup> Keisuke Kawasaki will serve as a full-time President and Representative Director of TIMES SUPPORT CO., LTD.

<sup>\*2</sup> Takao Miki will continue to serve concurrently as a Director and Executive Corporate Officer, CFO of PARK24 CO., LTD.

<sup>\*3</sup> Yoichi Mitsunaka will serve as a Corporate Officer of PARK24 CO., LTD. and as a Director of PARK24 BUSINESS SUPPORT CO., LTD.

<sup>\*4</sup> Shingo Yamanaka will continue to serve concurrently as a Director and Auditor and Supervisory Committee Member of PARK24 CO., LTD.

## 6. PARK24 BUSINESS SUPPORT CO., LTD.

### (1) Reorganization

PARK24 BUSINESS SUPPORT CO., LTD. will restructure and rename divisions and departments in order to improve operational efficiency and productivity across the Group as follows.

- “Business Support Department” will be reorganized into “Business Support Department I” and “Business Support Department II”.
- “General Affairs Support Department” will be renamed as “Business Support Department III”.

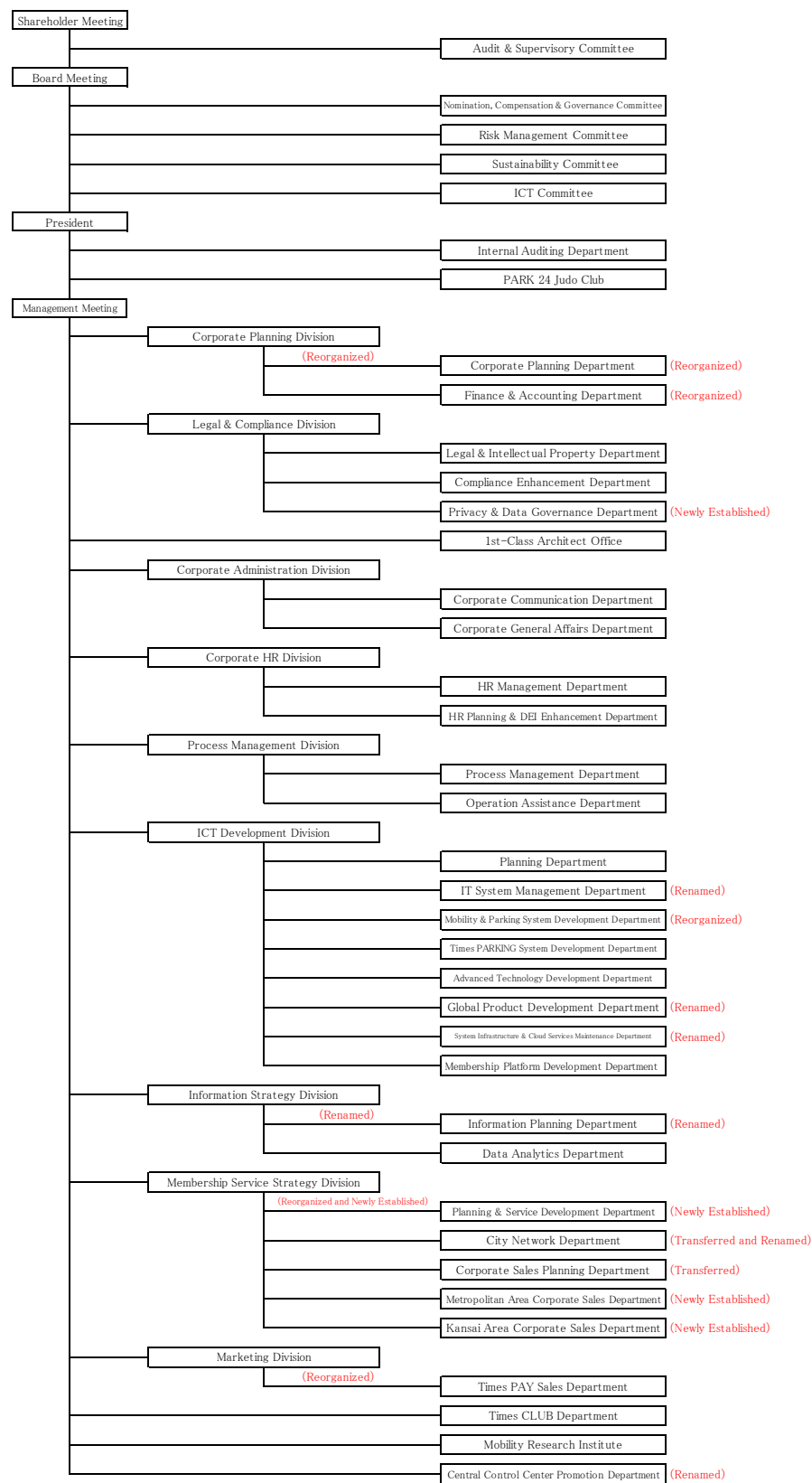
### (2) Personal Affairs of Officers

| Name               | New post name                                                                                                                     | Old post name                                                            |
|--------------------|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| Kazuhito Mochizuki | Director* <sup>1</sup>                                                                                                            | -                                                                        |
| Kenji Ouchi        | Corporate Officer;<br>General Manager of<br>Business Support Department II;<br>General Manager of<br>Business Planning Department | Corporate Officer;<br>General Manager of<br>Business Planning Department |

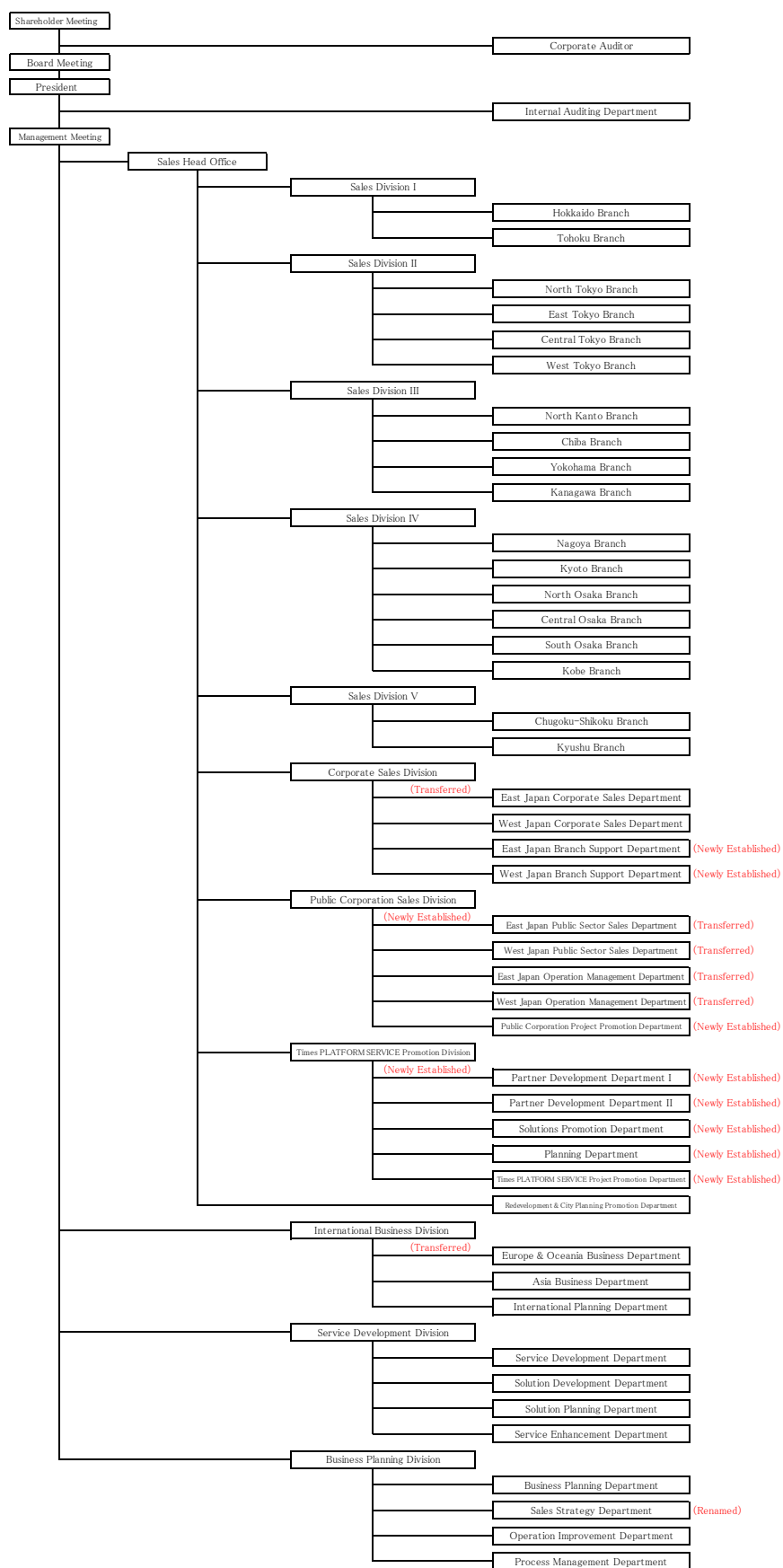
\*<sup>1</sup> Kazuhito Mochizuki will serve concurrently as a Corporate Officer of PARK24 CO., LTD.

End

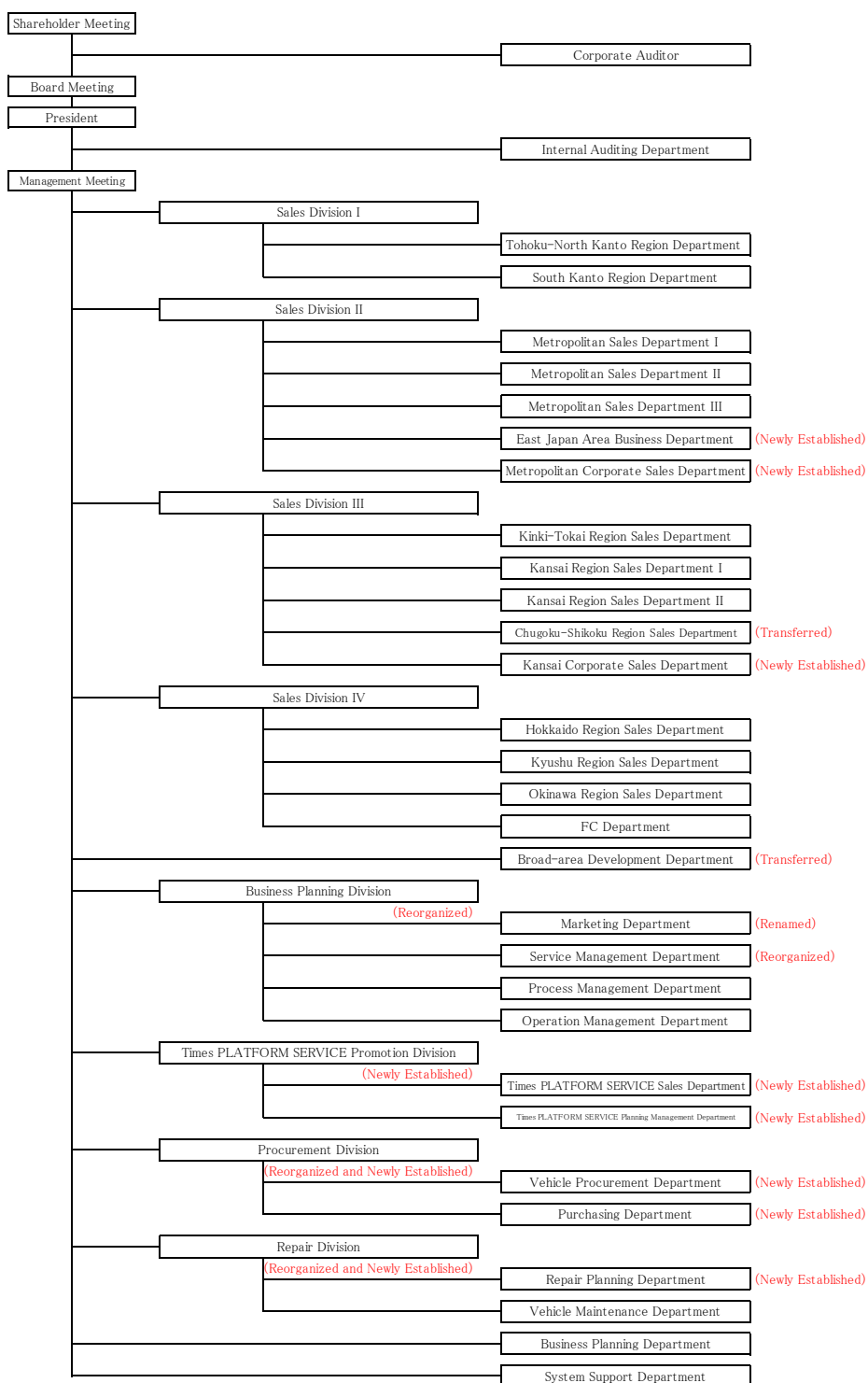
PARK24 CO., LTD. Organizational Chart (from November 1, 2025)



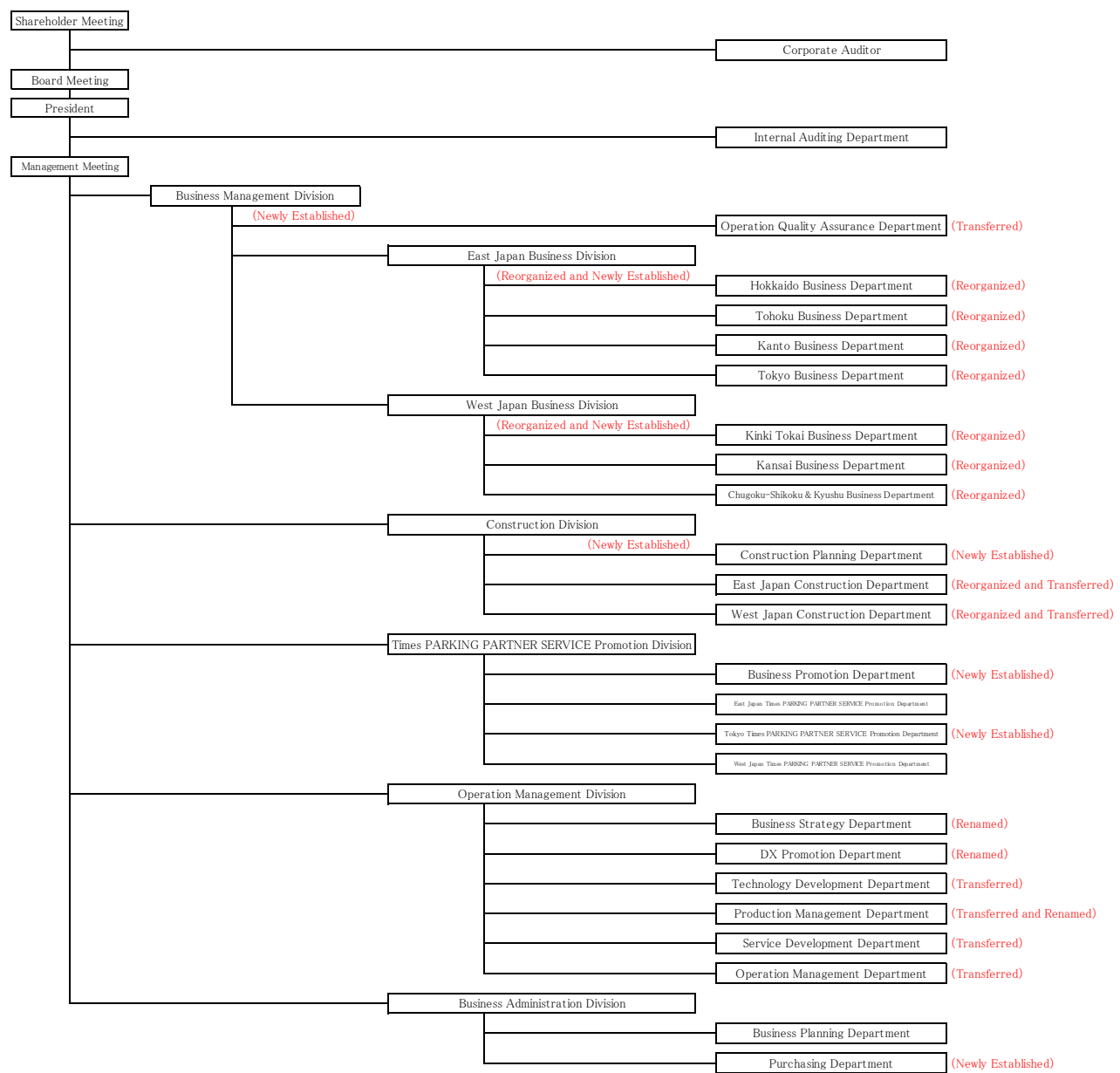
TIMES24 CO., LTD. Organizational Chart (from November 1, 2025)



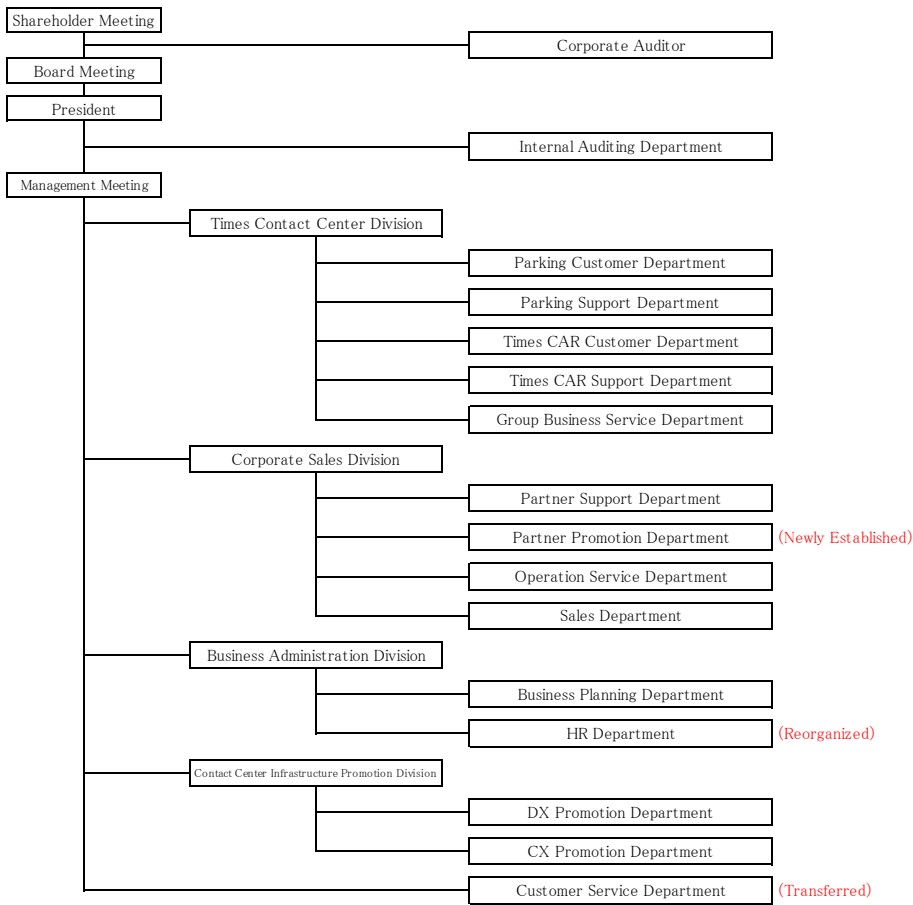
## TIMES MOBILITY CO., LTD. Organizational Chart (from November 1, 2025)



TIMES SERVICE CO., LTD. Organizational Chart (from November 1, 2025)



TIMES COMMUNICATION CO., LTD. Organizational Chart (from November 1, 2025)



PARK24 BUSINESS SUPPORT CO., LTD. Organizational Chart (from November 1, 2025)

