August 10, 2026

Company name: Duskin Co., Ltd.
Name of representative: Hiroyuki Okubo, Representative Director
President and CEO
(Securities code: 4665; TSE Prime Market)
Inquiries: Takeharu Ide, Operating Officer
Manager, Corporate Planning
Telephone: +81-6-6821-5071

Notice Concerning Revision to Financial and Dividend Forecasts

Duskin Co., Ltd. (the "Company") hereby announces that it has decided, at a meeting of the Board of Directors held on August 10, 2026, to revise its financial and dividend forecasts for the first half ending September 30, 2026 and for the full year ending March 31, 2027, which were disclosed on May 15, 2026, as described below.

1. Revision to financial forecasts

(1) Details of the revisions

a. Consolidated

First half (April 1, 2026 – September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	98,000	4,100	5,900	3,700	78.59
Revised forecast (B)	99,400	5,100	6,900	4,400	93.46
Change (B − A)	1,400	1,000	1,000	700	-
Change (%)	1.4	24.4	16.9	18.9	-
Reference: actual results for the first half ended September 30, 2025	95,078	4,691	6,569	4,248	90.47

Full year (April 1, 2026 – March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	201,500	9,000	12,900	9,800	208.16
Revised forecast (B)	202,900	10,100	14,000	10,600	225.15
Change (B − A)	1,400	1,100	1,100	800	-
Change (%)	0.7	12.2	8.5	8.2	-
Reference: actual results for the full year ended March 31, 2026	194,554	8,748	12,964	9,180	195.31

b. Parent company only

First half (April 1, 2026 – September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	77,000	2,400	6,500	4,600	97.71
Revised forecast (B)	78,200	3,300	7,400	5,200	110.45
Change (B − A)	1,200	900	900	600	-
Change (%)	1.6	37.5	13.8	13.0	-
Reference: actual results for the first half ended September 30, 2025	75,847	3,411	7,311	5,383	114.63

Full year (April 1, 2026 – March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	160,300	5,600	11,000	9,000	191.17
Revised forecast (B)	161,500	6,600	12,000	9,700	206.04
Change (B − A)	1,200	1,000	1,000	700	-
Change (%)	0.7	17.9	9.1	7.8	-
Reference: actual results for the full year ended March 31, 2026	155,328	6,011	10,876	7,886	167.78

(2) Reason for the revision

Results for the Food Group’s key business, Mister Donut, continue to show a positive trend. Both sales and profits are projected to surpass the initial forecast, while corporate expenses are expected to decline. In line with these developments, the Company has revised its consolidated and parent-company-only financial forecasts. On the other hand, the sales and profit forecasts for the Direct Sales Group and Other Businesses remain unchanged.

Furthermore, regarding the impact of the situation in the Middle East—which had not been included at the time of the initial forecast disclosure—the expected effect has been reflected in the initial forecast for the first six months of the fiscal year. However, it has not been factored into the second-half forecast and beyond, as making a reasonable projection is difficult at present.

As for the 2026 Kumamoto Earthquake, which occurred on July 28, 2026, the financial impact on the Company’s performance is currently being assessed. Accordingly, it has not been incorporated into the forecast for the first six months of the fiscal year, or the full year.

2. Revision to dividend forecasts

Under the Medium-Term Business Plan 2028, the Company will determine dividends for each fiscal year based on the higher of either a consolidated payout ratio of 60% or dividends on equity (DOE) of 3.0%. Along with the revisions shown above (1. Revision to financial forecasts) for profit attributable to owners of the parent for the full year ending March 31, 2027, the Company has also revised the forecasts for dividends per share for the same period.

	Dividends per share				
	End of 1st Q	End of 2nd Q	End of 3rd Q	Year-end	Total (Annual)
	Yen	Yen	Yen	Yen	Yen
Previously announced forecast (disclosed on May 15, 2026)	―	55.00	―	70.00	125.00
Revised forecast	―	60.00	―	75.00	135.00
Actual dividends for the full year ended March 31, 2026	―	50.00	―	68.00	118.00

Note: The above forecasts are based on information available as of the date of announcement of this notice. Actual financial results may differ from the forecasts due to various future factors. We will promptly disclose any revisions to our earnings forecasts.

For media inquiries on this matter, please contact:
Duskin Co., Ltd.
Public Relations
Telephone: +81-6-6821-5006