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Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



May 15, 2026

Company name: Focus Systems Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 4662
 URL: <https://en.focus-s.com>
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 Telephone: +81-3-5421-7777
 Scheduled date of annual general meeting of shareholders: June 29, 2026
 Scheduled date to commence dividend payments: June 30, 2026
 Scheduled date to file annual securities report: June 26, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	35,698	9.7	3,036	39.8	3,068	41.7	2,333	48.9
March 31, 2025	32,555	3.3	2,171	10.0	2,164	9.8	1,566	11.4

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	155.63	-	15.9	13.7	8.5
March 31, 2025	103.67	-	11.4	10.3	6.7

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥32 million
 For the fiscal year ended March 31, 2025: ¥24 million

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	23,821	15,382	64.6	1,050.08
March 31, 2025	20,893	14,047	67.2	929.15

Reference: Equity
 As of March 31, 2026: ¥15,382 million
 As of March 31, 2025: ¥14,047 million

(3) Non-consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	2,569	(138)	(1,441)	6,556
March 31, 2025	1,839	(810)	(1,020)	5,566

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	6.00	-	36.00	42.00	634	40.2	4.6
Fiscal year ended March 31, 2026	-	12.00	-	52.00	64.00	943	41.1	6.4
Fiscal year ending March 31, 2027 (Forecast)	-	16.00	-	52.00	68.00		41.4	

3. Non-consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	39,000	9.2	3,500	15.3	3,500	14.1	2,460	5.4	164.30

* Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	16,292,942 shares
As of March 31, 2025	16,292,942 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,644,462 shares
As of March 31, 2025	1,174,462 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	14,992,257 shares
Fiscal Year ended March 31, 2025	15,114,172 shares

* These financial results are outside the scope of audit conducted by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

(Notes on forward-looking statements, etc.)

Forward-looking statements in this document, including the forecasts of financial results, etc., are based on the information currently available to the Company and certain assumptions deemed to be reasonable. Actual performance and other results may differ materially from these forecasts due to various factors.

Non-consolidated Financial Statements

Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	6,508,050	6,935,659
Electronically recorded monetary claims - operating	73,976	55,525
Accounts receivable-trade and contract assets	6,709,725	7,465,768
Merchandise and finished goods	86,188	199,708
Work in process	1,261	-
Prepaid expenses	185,980	359,014
Accounts receivable - other	6,981	6,474
Other	12,789	9,245
Allowance for doubtful accounts	(99)	(14,080)
Total current assets	13,584,854	15,017,318
Non-current assets		
Property, plant and equipment		
Buildings	1,386,029	1,397,117
Accumulated depreciation	(1,029,384)	(1,054,887)
Buildings, net	356,644	342,230
Structures	62,939	62,939
Accumulated depreciation	(30,531)	(34,283)
Structures, net	32,408	28,656
Vehicles	12,686	12,686
Accumulated depreciation	(9,497)	(10,828)
Vehicles, net	3,189	1,858
Tools, furniture and fixtures	618,992	601,206
Accumulated depreciation	(508,281)	(461,390)
Tools, furniture and fixtures, net	110,711	139,816
Land	3,002,419	3,002,419
Total property, plant and equipment	3,505,371	3,514,980
Intangible assets		
Software	42,840	38,134
Goodwill	2,540	-
Telephone subscription right	2,962	2,962
Total intangible assets	48,343	41,097
Investments and other assets		
Investment securities	2,883,564	4,215,159
Shares of subsidiaries and associates	120,514	142,214
Investments in capital	100	100
Long-term loans receivable	87,000	87,000
Insurance funds	442,576	486,725
Long-term time deposits	-	100,000
Other	307,710	304,209
Allowance for doubtful accounts	(87,000)	(87,000)
Total investments and other assets	3,754,465	5,248,408
Total non-current assets	7,308,180	8,804,486
Total assets	20,893,035	23,821,804

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,838,810	2,147,645
Short-term borrowings	486,000	986,000
Current portion of bonds payable	40,000	-
Current portion of long-term borrowings	786,720	653,449
Accounts payable - other	500,248	906,510
Accrued expenses	239,696	209,105
Income taxes payable	340,583	711,181
Accrued consumption taxes	567,209	641,193
Contract liabilities	377,214	317,069
Deposits received	60,518	62,442
Provision for bonuses	625,200	790,714
Provision for bonuses for directors (and other officers)	30,000	40,000
Other	14,725	15,280
Total current liabilities	5,906,926	7,480,591
Non-current liabilities		
Long-term borrowings	553,351	399,888
Deferred tax liabilities	287,623	461,494
Long-term accounts payable - other	97,750	97,750
Total non-current liabilities	938,724	959,132
Total liabilities	6,845,651	8,439,724
Net assets		
Shareholders' equity		
Share capital	2,905,422	2,905,422
Capital surplus		
Legal capital surplus	749,999	749,999
Other capital surplus	1,438,641	1,449,701
Total capital surplus	2,188,641	2,199,701
Retained earnings		
Other retained earnings		
Retained earnings brought forward	7,996,215	9,603,595
Total retained earnings	7,996,215	9,603,595
Treasury shares	(339,254)	(1,225,791)
Total shareholders' equity	12,751,024	13,482,927
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,296,359	1,899,152
Total valuation and translation adjustments	1,296,359	1,899,152
Total net assets	14,047,384	15,382,079
Total liabilities and net assets	20,893,035	23,821,804

Non-consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	32,555,008	35,698,834
Cost of sales	28,349,677	30,456,135
Gross profit	4,205,331	5,242,698
Selling, general and administrative expenses	2,033,429	2,206,566
Operating profit	2,171,902	3,036,131
Non-operating income		
Interest and dividend income	22,322	29,283
Rental income from buildings	16,237	14,124
Subsidy income	-	29,280
Other	6,385	12,591
Total non-operating income	44,945	85,279
Non-operating expenses		
Interest expenses	17,204	21,203
Interest expenses on bonds	399	70
Depreciation of assets for rent	4,351	3,393
Loss on retirement of non-current assets	19,601	14,495
Commission expenses	3,663	5,562
Other	6,804	8,378
Total non-operating expenses	52,025	53,103
Ordinary profit	2,164,822	3,068,307
Extraordinary income		
Gain on sale of investment securities	-	93,900
Total extraordinary income	-	93,900
Extraordinary losses		
Loss on valuation of golf club membership	1,636	-
Total extraordinary losses	1,636	-
Profit before income taxes	2,163,186	3,162,207
Income taxes - current	611,513	930,270
Income taxes - deferred	(15,180)	(101,250)
Total income taxes	596,333	829,020
Profit	1,566,852	2,333,186

Non-consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity					
	Share capital	Capital surplus			Retained earnings	
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings
Balance at beginning of period	2,905,422	749,999	1,427,822	2,177,822	7,003,506	7,003,506
Changes during period						
Dividends of surplus					(574,143)	(574,143)
Profit					1,566,852	1,566,852
Purchase of treasury shares						
Disposal of treasury shares			10,819	10,819		
Net changes in items other than shareholders' equity						
Total changes during period	-	-	10,819	10,819	992,708	992,708
Balance at end of period	2,905,422	749,999	1,438,641	2,188,641	7,996,215	7,996,215

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(342,479)	11,744,271	1,672,378	1,672,378	13,416,650
Changes during period					
Dividends of surplus		(574,143)			(574,143)
Profit		1,566,852			1,566,852
Purchase of treasury shares					-
Disposal of treasury shares	3,225	14,044			14,044
Net changes in items other than shareholders' equity			(376,019)	(376,019)	(376,019)
Total changes during period	3,225	1,006,753	(376,019)	(376,019)	630,733
Balance at end of period	(339,254)	12,751,024	1,296,359	1,296,359	14,047,384

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity					
	Share capital	Capital surplus			Retained earnings	
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings
Balance at beginning of period	2,905,422	749,999	1,438,641	2,188,641	7,996,215	7,996,215
Changes during period						
Dividends of surplus					(725,807)	(725,807)
Profit					2,333,186	2,333,186
Purchase of treasury shares						
Disposal of treasury shares			11,060	11,060		
Net changes in items other than shareholders' equity						
Total changes during period	-	-	11,060	11,060	1,607,379	1,607,379
Balance at end of period	2,905,422	749,999	1,449,701	2,199,701	9,603,595	9,603,595

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(339,254)	12,751,024	1,296,359	1,296,359	14,047,384
Changes during period					
Dividends of surplus		(725,807)			(725,807)
Profit		2,333,186			2,333,186
Purchase of treasury shares	(889,417)	(889,417)			(889,417)
Disposal of treasury shares	2,880	13,940			13,940
Net changes in items other than shareholders' equity			602,792	602,792	602,792
Total changes during period	(886,537)	731,902	602,792	602,792	1,334,695
Balance at end of period	(1,225,791)	13,482,927	1,899,152	1,899,152	15,382,079

Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	2,163,186	3,162,207
Depreciation	176,845	150,081
Amortization of goodwill	3,811	2,540
Increase (decrease) in allowance for doubtful accounts	99	13,980
Increase (decrease) in provision for bonuses	36,075	165,514
Increase (decrease) in provision for bonuses for directors (and other officers)	30,000	10,000
Interest and dividend income	(22,322)	(29,283)
Interest expenses	17,204	21,203
Interest expenses on bonds	399	70
Loss (gain) on sale of investment securities	-	(93,900)
Loss on retirement of non-current assets	19,601	14,495
Subsidy income	-	(29,280)
Decrease (increase) in trade receivables	105,760	(737,592)
Decrease (increase) in inventories	(12,189)	(112,259)
Decrease (increase) in prepaid expenses	100,973	(166,295)
Increase (decrease) in contract liabilities	(78,674)	(60,145)
Increase (decrease) in trade payables	(29,700)	308,835
Increase (decrease) in accounts payable - other	101,766	399,091
Increase (decrease) in accrued expenses	50,574	(30,581)
Increase (decrease) in deposits received	(68,423)	1,924
Increase (decrease) in accrued consumption taxes	(12,397)	73,983
Other, net	28,242	41,713
Subtotal	2,610,834	3,106,305
Interest and dividends received	22,041	29,252
Interest paid	(17,352)	(24,684)
Subsidies received	-	29,280
Income taxes paid	(776,096)	(570,731)
Other, net	479	413
Net cash provided by (used in) operating activities	1,839,907	2,569,836

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from investing activities		
Decrease (increase) in time deposits and other	(692,762)	462,461
Purchase of investment securities	-	(459,780)
Proceeds from sale of investment securities	-	100,000
Purchase of shares of subsidiaries and associates	-	(21,700)
Purchase of insurance funds	(44,438)	(44,149)
Purchase of property, plant and equipment	(64,745)	(137,817)
Proceeds from sale of property, plant and equipment	300	-
Purchase of intangible assets	(3,497)	(24,493)
Payments of guarantee deposits	(11,396)	(36,464)
Proceeds from refund of guarantee deposits	5,904	23,634
Net cash provided by (used in) investing activities	(810,634)	(138,307)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(50,000)	500,000
Proceeds from long-term borrowings	600,000	600,000
Repayments of long-term borrowings	(877,374)	(886,734)
Redemption of bonds	(120,000)	(40,000)
Purchase of treasury shares	-	(889,472)
Dividends paid	(572,780)	(725,251)
Net cash provided by (used in) financing activities	(1,020,154)	(1,441,457)
Net increase (decrease) in cash and cash equivalents	9,117	990,070
Cash and cash equivalents at beginning of period	5,557,015	5,566,133
Cash and cash equivalents at end of period	5,566,133	6,556,203