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Non-consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



February 13, 2026

Company name: Focus Systems Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 4662
 URL: <https://en.focus-s.com>
 Representative: Mori Keiichi, Representative Director and President
 Inquiries: Goto Makoto, Managing Director and Executive Officer
 Telephone: +81-3-5421-7777
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	26,418	8.9	2,447	56.6	2,455	55.5	1,733	61.1
December 31, 2024	24,251	5.3	1,562	28.1	1,579	30.2	1,075	30.6

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	114.86	-
December 31, 2024	71.19	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	22,824	15,239	66.8
March 31, 2025	20,893	14,047	67.2

Reference: Equity

As of December 31, 2025: ¥15,239 million

As of March 31, 2025: ¥14,047 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	6.00	-	36.00	42.00
Fiscal year ending March 31, 2026	-	12.00	-		
Fiscal year ending March 31, 2026 (Forecast)				50.00	62.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Non-consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	33,250	2.1	2,660	22.5	2,660	22.9	1,880	20.0	125.40

Note: Revisions to the financial result forecast most recently announced: None

* Notes

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	16,292,942 shares
As of March 31, 2025	16,292,942 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,489,762 shares
As of March 31, 2025	1,174,462 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	15,090,950 shares
Nine months ended December 31, 2024	15,112,880 shares

*Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters
(Notes on forward-looking statements, etc.)

Forward-looking statements in this document, including the forecasts of financial results, etc., are based on the information currently available to the Company and certain assumptions deemed to be reasonable. Actual performance and other results may differ materially from these forecasts due to various factors.

Quarterly Non-consolidated Financial Statements
Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	6,508,050	7,269,493
Electronically recorded monetary claims - operating	73,976	35,875
Accounts receivable-trade, and contract assets	6,709,725	6,683,680
Merchandise and finished goods	86,188	63,657
Work in process	1,261	12,233
Other	205,751	253,493
Allowance for doubtful accounts	(99)	-
Total current assets	13,584,854	14,318,434
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,448,969	1,456,611
Accumulated depreciation	(1,059,916)	(1,078,948)
Buildings and structures, net	389,052	377,662
Land	3,002,419	3,002,419
Other	631,679	644,550
Accumulated depreciation	(517,779)	(506,550)
Other, net	113,900	138,000
Total property, plant and equipment	3,505,371	3,518,082
Intangible assets		
Software	42,840	20,593
Other	5,503	25,796
Total intangible assets	48,343	46,389
Investments and other assets		
Investment securities	2,883,564	4,010,272
Long-term loans receivable	87,000	87,000
Other	870,901	931,034
Allowance for doubtful accounts	(87,000)	(87,000)
Total investments and other assets	3,754,465	4,941,307
Total non-current assets	7,308,180	8,505,779
Total assets	20,893,035	22,824,213

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,838,810	1,801,641
Short-term borrowings	486,000	534,000
Current portion of bonds payable	40,000	20,000
Current portion of long-term borrowings	786,720	751,150
Income taxes payable	340,583	548,472
Contract liabilities	377,214	320,220
Provision for bonuses	625,200	528,714
Provision for bonuses for directors (and other officers)	30,000	22,500
Other	1,382,397	1,798,570
Total current liabilities	5,906,926	6,325,268
Non-current liabilities		
Long-term borrowings	553,351	518,942
Deferred tax liabilities	287,623	643,087
Long-term accounts payable - other	97,750	97,750
Total non-current liabilities	938,724	1,259,779
Total liabilities	6,845,651	7,585,047
Net assets		
Shareholders' equity		
Share capital	2,905,422	2,905,422
Capital surplus	2,188,641	2,199,701
Retained earnings	7,996,215	9,003,736
Treasury shares	(339,254)	(943,398)
Total shareholders' equity	12,751,024	13,165,461
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,296,359	2,073,703
Total valuation and translation adjustments	1,296,359	2,073,703
Total net assets	14,047,384	15,239,165
Total liabilities and net assets	20,893,035	22,824,213

Quarterly Non-consolidated Statement of Income
For the Nine-Month ended December 31, 2025

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	24,251,047	26,418,289
Cost of sales	21,197,592	22,389,749
Gross profit	3,053,455	4,028,540
Selling, general and administrative expenses	1,490,544	1,581,068
Operating profit	1,562,911	2,447,472
Non-operating income		
Interest and dividend income	16,711	20,530
Rental income from buildings	14,292	10,320
Other	5,451	11,832
Total non-operating income	36,455	42,682
Non-operating expenses		
Interest expenses	12,743	15,489
Depreciation of assets for rent	4,648	2,328
Loss on retirement of non-current assets	0	10,884
Other	2,678	5,601
Total non-operating expenses	20,070	34,303
Ordinary profit	1,579,296	2,455,851
Extraordinary income		
Gain on sale of investment securities	-	93,900
Total extraordinary income	-	93,900
Extraordinary losses		
Loss on valuation of golf club membership	1,636	-
Total extraordinary losses	1,636	-
Profit before income taxes	1,577,660	2,549,751
Income taxes	501,840	816,423
Profit	1,075,820	1,733,328