

May 22, 2026

To Whom It May Concern

Company name : TOKYO PRINTING INK MFG. CO., LTD.

Representative : Satoshi Horikawa, Representative Director and President

(Code: 4635, TSE Standard Market)

Inquiries : Shinji Nakamura, Board Director Managing Executive Officer Head Of Administration
Division , General Manager Investor Relations

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(Correction)Notice Regarding Partial Corrections to “Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP) (Consolidated)”

We hereby correct certain items in the “Financial Results for the Fiscal Year Ended March 31, 2026 (Japanese GAAP) (Consolidated)” released on May 13, 2026, as some descriptions were found to require revision.

Note

1. Reason for the Corrections

During the audit procedures, numerical errors were identified in the previously disclosed financial results. As corrections to certain descriptions were deemed necessary, we have made the required revisions.

2. Details of the Corrections

The corrected sections are indicated with underlines. Due to the large number of corrections, the corrected portions are presented in full after revision.

May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: TOKYO PRINTING INK MFG. CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 4635
 URL: <https://www.tokyoink.co.jp>
 Representative: Satoshi Horikawa, Representative Director and President
 Inquiries: Shinji Nakamura, Board Director Managing Executive Officer Head Of Administration Division 、 General Manager
 Investor Relations
 Telephone: +81-3-5902-7652
 Scheduled date of annual general meeting of shareholders: June 25, 2026
 Scheduled date to commence dividend payments: June 26, 2026
 Scheduled date to file annual securities report: June 23, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (June 2, 2026 For Institutional Investors and Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	49,926	6.7	2,217	69.4	2,454	247.6	1,867	58.2
March 31, 2025	46,806	6.6	1,309	70.3	705	(28.5)	1,180	33.9

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥3,497 million [260.4%]
 For the fiscal year ended March 31, 2025: ¥970 million [(58.6)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	147.44	-	6.1	4.7	4.4
March 31, 2025	88.98	-	4.0	1.4	2.8

Note: As of January 1, 2026, we have implemented a stock split at the ratio of 5 shares to 1 share of common stock. The shares at the beginning of the previous fiscal year Assuming that the formula split has been made, "net income per share" is calculated.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	<u>53,673</u>	<u>32,106</u>	59.4	<u>2,552.42</u>
March 31, 2025	50,832	29,831	58.3	2,276.54

Reference: Equity
 As of March 31, 2026: ¥31,892 million
 As of March 31, 2025: ¥29,630 million

Note: As of January 1, 2026, we have implemented a stock split at the ratio of 5 shares to 1 share of common stock. The shares at the beginning of the previous fiscal year Assuming that the formula split has been made, the "net assets per share" is calculated.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	2,375	98	(1,972)	4,229
March 31, 2025	2,280	(1,178)	(1,254)	3,695

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	60.00	-	130.00	190.00	497	42.7	1.7
Fiscal year ended March 31, 2026	-	130.00	-	37.00	-	791	42.7	2.6
Fiscal year ending March 31, 2027 (Forecast)		30.00		35.00	65.00		41.7	

Note: As of January 1, 2026, we have implemented a stock split at the ratio of 5 shares to 1 share of common stock. Prior to the second quarter of the fiscal year ending March 31, 2026

Dividends are the actual amount of dividends before the stock split. When the stock split is not taken into account

The year-end dividend per share at the end of the fiscal year ending March 31, 2026 was 185.00 yen, and the annual dividend per share was 315.00 yen.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	23,800	(2.2)	600	(45.3)	700	(41.9)	800	1.8	64.02
Fiscal year ending March 31, 2027	48,900	(2.1)	1,800	(18.8)	1,950	(20.5)	1,950	4.4	156.06

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)
 - (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	13,628,790 shares
As of March 31, 2025	13,628,790 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,133,644 shares
As of March 31, 2025	613,070 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	12,666,776 shares
Fiscal year ended March 31, 2025	13,263,853 shares

Note: As of January 1, 2026, we have implemented a stock split at the ratio of 5 shares to 1 share of common stock. At the beginning of the previous fiscal year Assuming that the stock split was carried out, "number of shares outstanding at the end of the period," "number of treasury shares at the end of the period," and "average number of shares during the period" is calculated.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	48,536	6.8	1,897	77.1	2,107	67.4	1,632	11.7
March 31, 2025	45,462	6.3	1,071	120.1	1,259	52.4	1,460	90.3

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	128.85	-
March 31, 2025	110.14	-

Note: As of January 1, 2026, we have implemented a stock split at the ratio of 5 shares to 1 share of common stock. The shares in question at the beginning of the previous fiscal year

Assuming that the discount has been made, "net income per share" is calculated.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	48,180	27,870	57.8	2,230.47
March 31, 2025	46,613	26,601	57.1	2,043.83

Reference: Equity

As of March 31, 2026: ¥27,870 million

As of March 31, 2025: ¥26,601 million

Note: As of January 1, 2026, we have implemented a stock split at the ratio of 5 shares to 1 share of common stock. The shares in question at the beginning of the previous fiscal year

Assuming that the discount has been made, "net assets per share" are calculated.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and are found to be reasonable.

It is based on a certain premise that we refuse, and it is not intended to be a promise by the Company to realize it. In addition, actual business performance, etc.

The figures may differ from the forecasts due to various factors. Use of conditions and earnings forecasts that are prerequisites for earnings forecasts

For the precautions, please refer to the attached document page 7 "1. Please refer to "Summary of Business Results (4) Future Outlook".

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	3,697	4,231
Notes receivable - trade	683	249
Electronically recorded monetary claims - operating	4,721	5,161
Accounts receivable - trade	10,379	10,829
Merchandise and finished goods	4,945	5,129
Work in process	1,892	2,093
Raw materials and supplies	2,703	3,043
Other	711	428
Allowance for doubtful accounts	(6)	(7)
Total current assets	29,729	31,159
Non-current assets		
Property, plant and equipment		
Buildings and structures	18,462	18,462
Accumulated depreciation and impairment	(12,915)	(13,099)
Buildings and structures, net	5,546	5,363
Machinery, equipment and vehicles	24,337	25,225
Accumulated depreciation and impairment	(20,820)	(21,842)
Machinery, equipment and vehicles, net	3,517	3,382
Tools, furniture and fixtures	2,823	2,877
Accumulated depreciation and impairment	(2,398)	(2,502)
Tools, furniture and fixtures, net	425	374
Land	2,776	2,630
Leased assets	718	664
Accumulated depreciation and impairment	(559)	(522)
Leased assets, net	159	141
Construction in progress	490	504
Total property, plant and equipment	12,915	12,397
Intangible assets		
Other	801	679
Total intangible assets	801	679
Investments and other assets		
Investment securities	4,486	5,413
Deferred tax assets	46	58
Retirement benefit asset	1,962	<u>3,605</u>
Other	936	403
Allowance for doubtful accounts	(46)	(43)
Total investments and other assets	7,385	<u>9,436</u>
Total non-current assets	21,102	<u>22,514</u>
Total assets	50,832	<u>53,673</u>

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,800	10,051
Short-term borrowings	2,500	1,400
Current portion of long-term borrowings	1,319	1,456
Lease liabilities	66	60
Income taxes payable	386	575
Provision for bonuses	448	469
Provision for bonuses for directors (and other officers)	26	45
Accrued consumption taxes	224	148
Accrued expenses	918	987
Other	666	758
Total current liabilities	16,357	15,952
Non-current liabilities		
Long-term borrowings	2,912	3,195
Lease liabilities	124	104
Deferred tax liabilities	1,336	<u>2,052</u>
Retirement benefit liability	96	98
Other	173	162
Total non-current liabilities	4,643	5,613
Total liabilities	21,000	21,566
Net assets		
Shareholders' equity		
Share capital	3,246	3,246
Capital surplus	2,537	2,537
Retained earnings	21,952	23,152
Treasury shares	(387)	(942)
Total shareholders' equity	27,348	27,993
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	981	1,829
Foreign currency translation adjustment	924	971
Remeasurements of defined benefit plans	376	<u>1,098</u>
Total accumulated other comprehensive income	2,282	3,899
Non-controlling interests	200	213
Total net assets	29,831	32,106
Total liabilities and net assets	50,832	53,673

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	46,806	49,926
Cost of sales	39,631	41,616
Gross profit	7,175	8,309
Selling, general and administrative expenses		
Salaries and allowances	1,421	1,384
Bonuses	340	411
Welfare expenses	378	369
Depreciation	328	308
Provision of allowance for doubtful accounts	-	1
Provision for bonuses	167	166
Retirement benefit expenses	(28)	(37)
Communication and transportation expenses	203	196
Packing and delivery expenses	1,242	1,323
Other	1,812	1,966
Total selling, general and administrative expenses	5,865	6,091
Operating profit	1,309	2,217
Non-operating income		
Interest income	3	2
Dividend income	154	224
Gain on investments in capital	-	19
Foreign exchange gains	2	4
Reversal of allowance for doubtful accounts	10	3
Other	86	81
Total non-operating income	257	336
Non-operating expenses		
Interest expenses	39	57
Commitment fees	5	6
Commission for syndicated loans	-	11
Loss on sale of electronically recorded monetary claims	2	10
Loss on investments in capital	800	-
Other	13	15
Total non-operating expenses	860	99
Ordinary profit	705	2,454

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of non-current assets	0	542
Gain on sale of investment securities	833	505
Insurance claim income	185	-
Other	1	-
Total extraordinary income	1,021	1,048
Extraordinary losses		
Loss on sale and retirement of non-current assets	67	113
Impairment losses	-	799
Loss on disaster	43	-
Loss on valuation of investment securities	36	10
Total extraordinary losses	147	923
Profit before income taxes	1,579	2,579
Income taxes - current	420	744
Income taxes - deferred	(27)	(45)
Total income taxes	393	699
Profit	1,186	1,879
Profit attributable to non-controlling interests	6	12
Profit attributable to owners of parent	1,180	1,867

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	1,186	1,879
Other comprehensive income		
Valuation difference on available-for-sale securities	(243)	857
Foreign currency translation adjustment	303	48
Remeasurements of defined benefit plans, net of tax	(281)	<u>721</u>
Share of other comprehensive income of entities accounted for using equity method	5	(10)
Total other comprehensive income	(216)	<u>1,617</u>
Comprehensive income	970	<u>3,497</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	961	<u>3,484</u>
Comprehensive income attributable to non-controlling interests	9	13

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,246	2,537	21,090	(168)	26,705
Changes during period					
Dividends of surplus			(319)		(319)
Profit attributable to owners of parent			1,180		1,180
Purchase of treasury shares				(218)	(218)
Disposal of treasury shares					-
Net changes in items other than shareholders' equity					-
Total changes during period	-	-	861	(218)	642
Balance at end of period	3,246	2,537	21,952	(387)	27,348

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,219	623	658	2,501	191	29,398
Changes during period						
Dividends of surplus						(319)
Profit attributable to owners of parent						1,180
Purchase of treasury shares						(218)
Disposal of treasury shares						-
Net changes in items other than shareholders' equity	(238)	300	(281)	(219)	9	(209)
Total changes during period	(238)	300	(281)	(219)	9	432
Balance at end of period	981	924	376	2,282	200	29,831

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,246	2,537	21,952	(387)	27,348
Changes during period					
Dividends of surplus			(667)		(667)
Profit attributable to owners of parent			1,867		1,867
Purchase of treasury shares				(554)	(554)
Disposal of treasury shares					-
Net changes in items other than shareholders' equity					-
Total changes during period			1,200	(554)	645
Balance at end of period	3,246	2,537	23,152	(942)	27,993

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	981	924	376	2,282	200	29,831
Changes during period						
Dividends of surplus						(667)
Profit attributable to owners of parent						1,867
Purchase of treasury shares						(554)
Disposal of treasury shares						-
Net changes in items other than shareholders' equity	847	47	<u>721</u>	<u>1,616</u>	13	<u>1,629</u>
Total changes during period	847	47	<u>721</u>	<u>1,616</u>	13	<u>2,275</u>
Balance at end of period	1,829	971	<u>1,098</u>	<u>3,899</u>	213	<u>32,106</u>

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,579	2,579
Depreciation	1,483	1,629
Impairment losses	-	799
Increase (decrease) in allowance for doubtful accounts	(10)	(2)
Increase (decrease) in retirement benefit liability	(2)	2
Decrease (increase) in retirement benefit asset	(544)	(576)
Interest and dividend income	(157)	(227)
Interest expenses	39	57
Loss on retirement of property, plant and equipment	65	113
Loss (gain) on sale of property, plant and equipment	(0)	(542)
Loss (gain) on sale of investment securities	(833)	(505)
Loss (gain) on investments in capital	800	(19)
Loss on disaster	43	-
Insurance claim income	(185)	-
Decrease (increase) in trade receivables	1,349	(431)
Decrease (increase) in inventories	347	(708)
Increase (decrease) in trade payables	(1,335)	244
Other, net	(415)	337
Subtotal	2,221	2,749
Interest and dividends received	157	221
Interest paid	(40)	(57)
Income taxes paid	(188)	(538)
Disaster insurance income	185	-
Payments associated with disaster loss	(54)	-
Net cash provided by (used in) operating activities	2,280	2,375
Cash flows from investing activities		
Payments into time deposits	(0)	(0)
Proceeds from withdrawal of time deposits	-	0
Purchase of property, plant and equipment	(1,943)	(1,944)
Proceeds from sale of property, plant and equipment	0	798
Purchase of intangible assets	(211)	(63)
Purchase of investment securities	-	(24)
Proceeds from sale of investment securities	989	853
Proceeds from liquidation of equity investments	-	601
Other, net	(14)	(123)
Net cash provided by (used in) investing activities	(1,178)	98
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(930)	(1,100)
Proceeds from long-term borrowings	1,350	1,750
Repayments of long-term borrowings	(1,065)	(1,329)
Repayments of finance lease liabilities	(72)	(72)
Dividends paid	(317)	(665)
Purchase of treasury shares	(218)	(554)
Net cash provided by (used in) financing activities	(1,254)	(1,972)
Effect of exchange rate change on cash and cash equivalents	113	32
Net increase (decrease) in cash and cash equivalents	(39)	533
Cash and cash equivalents at beginning of period	3,734	3,695
Cash and cash equivalents at end of period	3,695	4,229

(Notes on segment information, etc.)

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which separate financial information is available, and are subject to periodic review by the Executive Committee and the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group has established a management system for each product and service, formulates a comprehensive strategy for the products and services it handles, and develops business activities in Japan and overseas.

Accordingly, the Group is comprised of product and service segments based on its management system, and the four reporting segments are the Inks Business, the Chemical Products Business, the Processed Products Business, and the Real Estate Leasing Business.

The Ink segment manufactures and sells offset inks, gravure inks, inkjet inks, and printing materials, as well as printing machines.

The Chemical Products segment manufactures and sells masterbatches, resin compounds, and other products.

The Processed Products segment manufactures and sells Netron engineering materials, Netron packaging materials, civil engineering materials, etc., as well as purchased products.

The Real Estate Leasing Business leases office buildings (including land) owned in Tokyo and housing (including land) owned in Saitama Prefecture.

2. Method of calculating the amount of sales, profits or losses, assets and other items for each reporting segment

The method of accounting for the reported business segments is generally the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements".

Profit in the reporting segment is a figure based on operating income. Internal revenues and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets and other items for each reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments					Total
	Ink	Plastic chemicals	Plastic products	Real estate leasing	Total	
Sales						
Revenues from external customers	16,341	22,549	7,825	89	46,806	46,806
Transactions with other segments	-	38	-	-	38	38
Total	16,341	22,588	7,825	89	46,845	46,845
Segment Profit	563	605	335	56	1,560	1,560
Segment Assets	18,460	21,495	6,944	604	47,504	47,504
Other items						
Depreciation	328	765	289	23	1,407	1,407
Increase in property, plant and equipment and intangible assets	765	867	493	1	2,128	2,128

The current fiscal year (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments					Total
	Ink	Plastic chemicals	Plastic products	Real estate leasing	Total	
Sales						
Revenues from external customers	18,368	23,887	7,579	90	49,926	49,926
Transactions with other segments	-	44	-	-	44	44
Total	18,368	23,932	7,579	90	49,970	49,970
Segment Profit	1,001	801	484	52	2,339	2,339
Segment Assets	20,136	23,920	6,261	583	50,901	50,901
Other items						
Depreciation	422	883	284	23	1,614	1,614
Impairment losses	-	-	799	-	799	799
Increase in property, plant and equipment and intangible assets	544	1,217	296	-	2,057	2,057

4. Difference between the Total Amount of Reporting Segments and the Amount Recorded in Consolidated Financial Statements, and Main Details of the Difference (Matters Related to Adjustment of Differences)

(Millions of yen)

Sales	The previous fiscal year	The current fiscal year
Total Reporting Segments	46,845	49,970
Inter-segment transaction elimination	(38)	(44)
Sales in consolidated financial statements	46,806	49,926

(Millions of yen)

benefit	The previous fiscal year	The current fiscal year
Total Reporting Segments	1,560	2,339
Company-wide expenses (Note)	(250)	(109)
Other Adjustments	(0)	(12)
Operating income in consolidated financial statements	1,309	2,217

Note: Company-wide expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

(Millions of yen)

Assets	The previous fiscal year	The current fiscal year
Total Reporting Segments	47,504	<u>50,901</u>
Company-wide assets (Note)	3,340	<u>2,789</u>
Other Adjustments	(12)	(18)
Total assets in consolidated financial statements	50,832	<u>53,673</u>

Note: Company-wide expenses are mainly head office buildings and other assets that do not belong to the reporting segments.

(Millions of yen)

Other items	Total Reporting Segments		Adjustment amount		Per consolidated financial statements	
	The previous fiscal year	The current fiscal year	The previous fiscal year	The current fiscal year	The previous fiscal year	The current fiscal year
Depreciation	1,407	1,614	75	14	1,483	1,629
Impairment losses	-	799	-	-	-	799
Increase in property, plant and equipment and intangible assets	2,128	2,057	160	111	2,288	2,168

Note: The adjustment for the increase in property, plant and equipment and intangible assets is mainly the amount of capital expenditure for head office buildings and other facilities that are not attributable to the reporting segment.