

FY2025 First Quarter Results Briefing

artience Co.,Ltd.

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- Color Filter (CF) materials : A Joint Venture Established in Shenzhen City China

(Reference) Consolidated Balance Sheet and Profit & Loss Statement
Performance by Segment and Location
Major Products and Applications

Points of results

Summary of FY2025Q1

- **FY25Q1 overview** : Increased both sales and profit. Overall solid performance, continuing the trend from 2024.
 - **Overseas**: Regional slowdowns in Turkey, but steady growth in growth business (gravure inks, adhesives, UV inks); strong demand for optical pressure sensitive adhesives for displays in China. **Japan**: Continued cost reductions and price revisions; sales increased due to pre-price-hike demand (e.g., food sector). **CNT dispersions for LiBs**: Weak performance. **CF materials**: Flat year-on-year; announced new JV in China.
 - **Ordinary profit** : Profit declined due to loss of previous year's forex gains.
 - **Profit attributable to owners of parent** : The tax burden increased in the current year compared to the previous year, as it had decreased in the previous year due to the deduction of losses from the withdrawal from Myanmar.
- **Share buyback**(up to 10billion yen or 4.5million shares) and **share cancellation** (3 million shares, 5.63% of total shares outstanding) announced.

FY2025 Full-Year Outlook

There are no revisions to the forecast that was announced on February 14, 2025.

■ Business outlook:

- **General: Growth business** expansion continues in India and southeast Asian countries. In Japan, due to the outlook for further increases in some raw materials and various other costs, we will continue to cut costs and revise prices to secure profits. Although the direct impact of the U.S. tariffs is expected to be minor, market conditions and currency trends are a concern.
- While there is caution regarding the impact of U.S. tariffs on **CF materials**, large sized panels are performing steadily, and there are expectations for replacement demand for small to medium-sized panels, and price revisions are expected to contribute from Q2. Sensor-related materials are firm. The recovery of demand of **CNT dispersions for LiBs** in the US and China is expected to be muted. In 2025, sales are expected to be 7.0 billion yen, reflecting a recovery in shipments expected in the period extending to the second half. In North America, shipments to new customers will begin at existing factories.

1Q of FY2025 Summary of Consolidated Business Performance

(Unit : 1 billion yen)

	1Q, FY2024	1Q, FY2025	Increase/decrease (%)	Full year targets FY2025
Net sales	81.7	82.1	0.5	370.0
Operating profit	4.4	4.5	2.9	22.0
Ordinary profit	5.0	4.2	-15.6	21.0
Profit attributable to owners of parent	4.1	2.9	-28.0	17.5
Operating margin	5.3%	5.5%	+0.2 (point)	5.9%
Overseas sales ratio	55.9%	54.5%	-1.4 (point)	-
ROE	-	-	-	7.0%

Assumed indexes for targets

		1Q, 2024 Avg.	1Q, 2025 Avg.	2025 Projections
Exch ange rate	1 USD	¥149.9	¥ 151.2	¥150.0
	1 EUR	¥162.2	¥ 159.3	¥155.0
	1 RMB	¥20.7	¥ 20.8	¥21.0

		1Q, 2024 Avg.	1Q, 2025 Avg.	2025 Projections
Raw materials	Naphtha(/KL)	¥72,500	¥73,400	¥70,000

1Q of FY2025 Summary of Consolidated Business Performance

■ Increased Sales and Profit: Overall solid performance, continuing the trend from 2024.

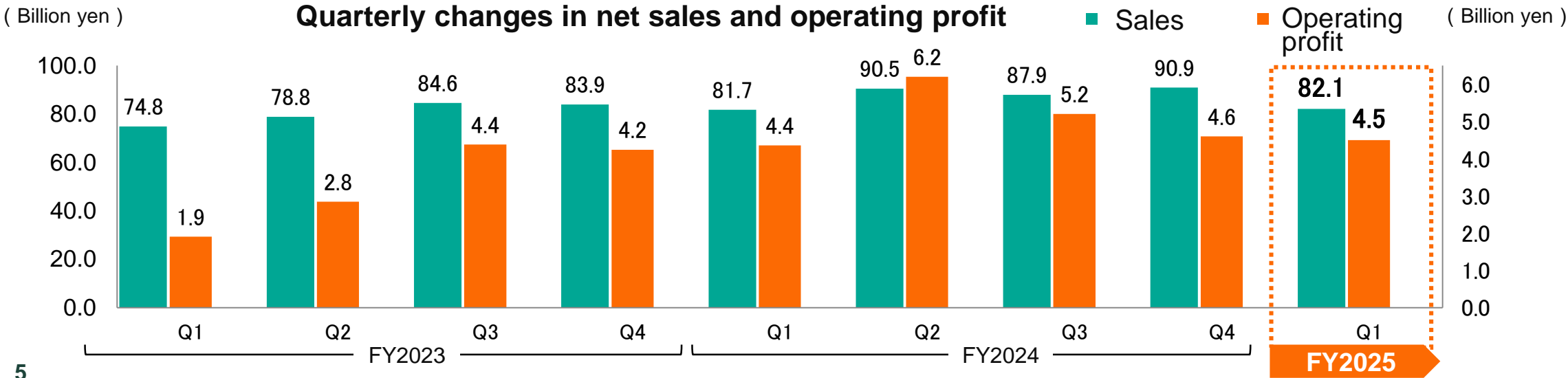
Net sales
Operating profit
Ordinary Profit
Profit attributable to owners of parent

Overseas: Regional slowdowns in Turkey, but steady growth in growth business (gravure inks, adhesives, UV inks). **Japan:** Continued cost reductions and price revisions; sales increased due to pre-price-hike demand (e.g., food sector).

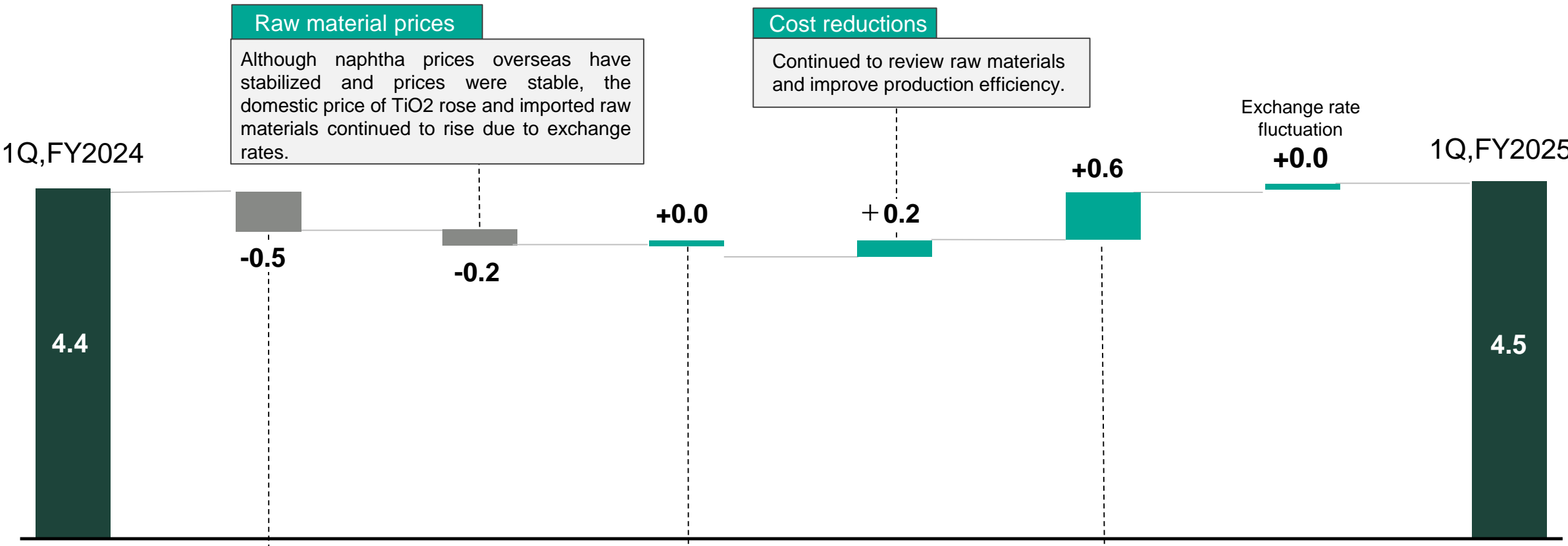
Cost reduction and price revisions were continued in Japan. CNT dispersions for LiBs were weak and CF materials were on par with the year-ago level. Overseas, however, growth businesses were steady due to progress in expanding sales, mainly in India and Southeast Asia. In total, operating profit increased, thanks to the contribution of the strong performance of optical pressure sensitive adhesives for displays in China.

Profit declined due to loss of previous year’s forex gains.

The tax burden increased in the current year compared to the previous year, as it had decreased in the previous year due to the deduction of losses from the withdrawal from Myanmar



1Q of FY2025 Analysis of Factors Behind YonY Difference in Operating Profit



(Unit: 1 billion yen)

Increased cost

Global inflation has led to an increase in labor costs, logistics costs, and other expenses, and depreciation costs have increased due to aggressive investment in areas such as LiB-related products.

Increased sales

Overseas, growth businesses (such as gravure inks, adhesives, and UV ink) and optical pressure sensitive adhesives expanded, while CNT dispersions for LiBs were weak.

Price revision

Prices have been revised to fair levels to reflect the rising raw material prices and other various costs mainly in Japan. Some of the effects of the price revisions implemented in FY24 also continued.

1Q of FY2025 Summary of Performance by Business Segment

	Results for 1Q, FY2024 (billion yen)		Results for 1Q, FY2025 (billion yen)		Increase/decrease (%)		Target for FY2025 (billion yen)	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Colorants and Functional Materials	20.1	0.8	19.8	0.5	-1.8	-37.0	90.0	3.9
Polymers and Coatings	19.9	1.3	21.2	1.6	6.6	20.3	95.0	7.8
Packaging Materials	21.4	1.2	21.6	1.2	0.9	-1.6	97.5	5.9
Printing and Information	19.9	1.1	19.3	1.0	-2.9	-5.7	85.5	5.1
Others and Adjustment	0.4	-0.0	0.3	0.2	-	-	2.0	-0.7
Total consolidated	81.7	4.4	82.1	4.5	0.5	2.9	370	22.0

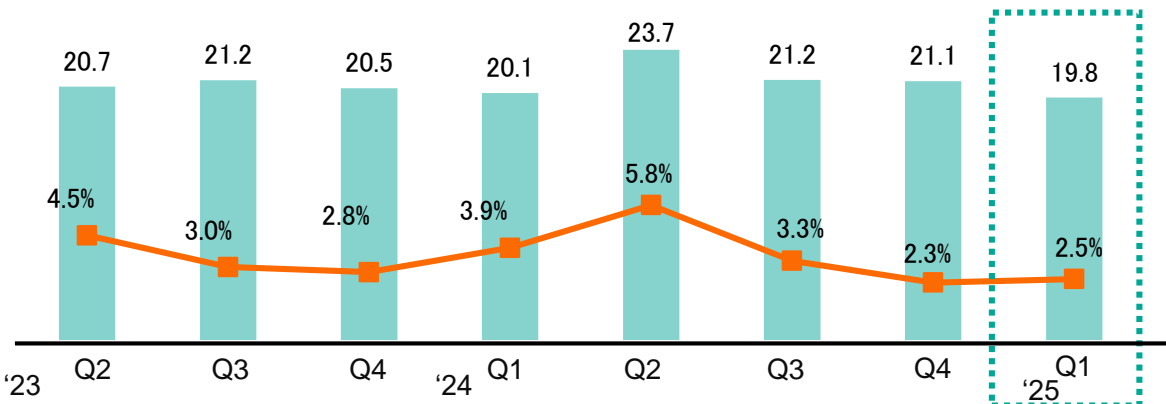
1Q of FY2025 Summary by Business Segment (Colorants & Functional Materials)

■ Net sales/
Operating profit

Both sales and profit decreased. Sales of CNT dispersions for LiBs were weak, and profit decreased due to an increase in expenses for new launch and development.

Results	1Q, FY2024	1Q, FY2025	YoY Increase/decrease(%)	Forecasts for FY2025
Net sales	20.1	19.8	-1.8	90.0
Operating profit	0.8	0.5	-37.0	3.9

(Unit : 1 billion yen)



Quarterly sales and operating margin (1 billion yen)

	Sales increase/decrease	Summary
Color filter materials (Materials for displays)	-2%	Large panel market was firm due to the effect of China's subsidy policy and rush demand before the U.S. tariffs, but profit decline is an issue as cost competition is getting tougher and the market for high value-added small and medium-sized panels has yet to fully recover. Strengthen cost competitiveness and increase market share through the joint venture in China that has been established in end of March. Color filter materials for sensors were strong.
Plastic colorants	1%	Overseas, the performance of products was stagnant for the automotive market in North America and China, mainly due to the Lunar New Year and impact of the tariffs. Solar batteries in China have remained in an inventory adjustment phase since the end of Q3 of FY2024. In Japan, products for containers were weak, mainly due to a shift to colorless containers and pouch packaging, but profit increased chiefly due to cost reductions and price revisions.
Pigments	5%	Cost reduction through labor saving and automation, the consolidation of sites, price revisions, etc. contributed to an increase in profit.
Others	-16%	Sales of inkjet inks remained firm, particularly for commercial printing and labels. CNT dispersions for LiBs remained in a slump in Europe and the US but began to recover in Europe in Q4 of FY2024. New installations for European cars by the major Chinese company remained weak. Shipments fell below the initial forecast and were below the previous year's level.

Mobility & Battery Related Businesses: CNT dispersions for LiBs

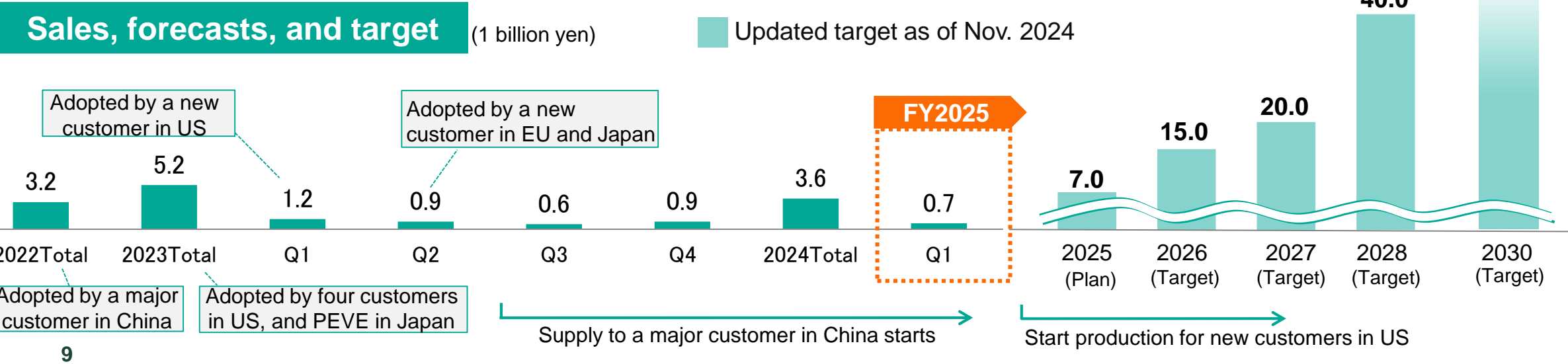
FY2025Q1 Overview and topics :

Net sales remained weak, standing at 700 million yen. New installations for European cars by the major Chinese company continued to be delayed. There were business inquiries about not only CNT dispersions for ternary active materials but also those aimed at enhancing the function of LFP batteries, and we began to provide samples for multiple companies.

- Sites in the US: Sluggish demand from SKon persisted. A new factory is under construction in KY. Only trial production will be done in 2025, and product shipments are planned in 2026.
- Site in Hungary: Demand from SKon remained steady compared to other sites. Facility expansion is underway for a new customer in 2026.
- Site in Zhuhai, China: Production for the major Chinese customer remained weak.
- Japan: Demand from Toyota Battery (formerly PEVE) for HEV increased, with our products having begun to be used at the third site(Arai 2nd factory).

Business outlook

In 2025, the recovery of demand in the US and China is expected to be muted, and sales are expected to be 7.0 billion yen, reflecting a recovery in shipments expected in the period extending to the second half. It will be profitable in 2026. In the US, shipments to new customers will begin at existing factories. There are no changes to the informal decisions made by customers overall, including prospective projects. In addition to the development of new products for anodes, LMFPs, and all-solid batteries, the development of products for LFP batteries was launched. We will expand our business by adding these newly developed products. In 2024, the amount of capital investment was 6.2 billion yen, which was half of the initial forecast amount. It is planned to be 7.1 billion yen in 2025.



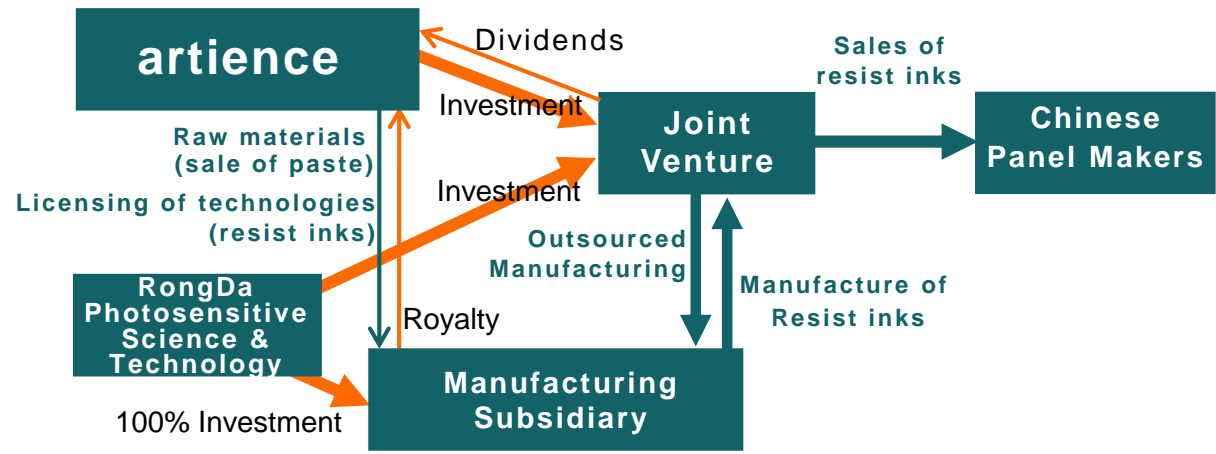
Color Filter (CF) Materials: A Joint Venture Established in Shenzhen City, China

Purpose With the establishment of the joint venture, we will continue to increase our share of the growing Chinese LCD market. We will also expand sales channels of products for small and medium sized panels.

- In China, the shift to locally produced resist inks accelerated. With the establishment of the joint venture, we will shift to local production and transform our business model.
- We aim to increase our market shares in China. We will also use the joint venture to expand sales channels of products for small and medium sized panels in China.

Business model in China

- (1) Sales of raw materials (sales of pastes)
 - (2) Dividends based on profit earned by the joint venture
 - (3) Royalties from licensing of technologies
- ⇒ We offer technologies and raw materials to the joint venture to earn revenue.

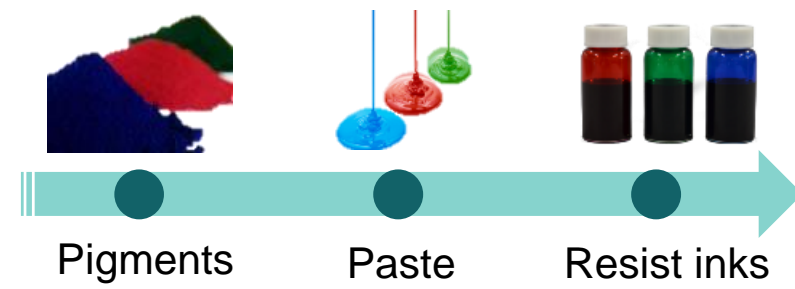


- We will collaborate with ShenZhen RongDa Photosensitive Science & Technology in the field of products for semiconductors as well.
- Upcoming schedule: Establishment of the JV in Q1 of FY2025 and launch of commercial production in Q3 of FY2025.

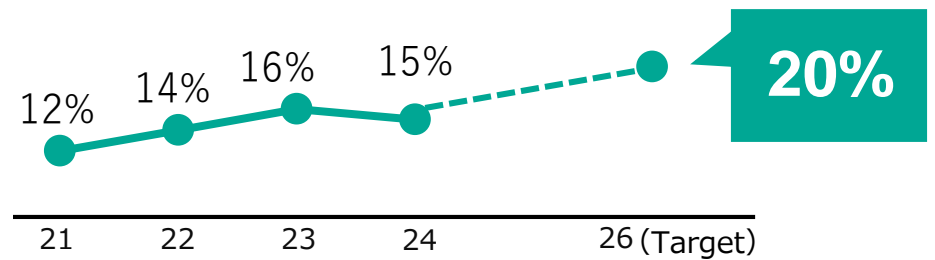
*About ShenZhen RongDa Photosensitive Science & Technology: Established in 1996, this company is a manufacturer of Chinese capital, which manufactures photoresist for PCBs and semiconductors (sales for the fiscal year ended December 2023: Approx. 800 million yuans).

Our technological capabilities

We engage in integrated production of products, from raw materials to resist inks. Pigment dispersion technologies are brought together and applied for pastes. Only resist inks will be produced locally in China.



Target share in the global resist inks market

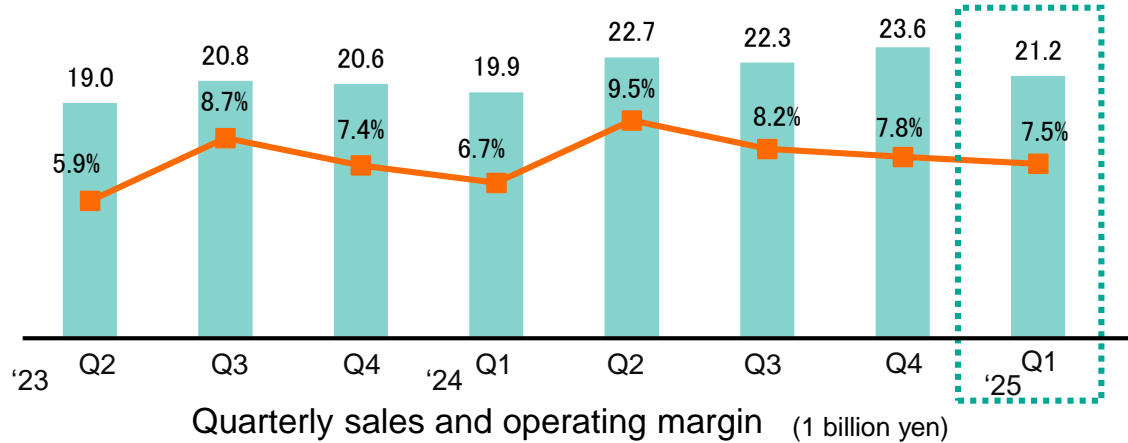


1Q of FY2025 Summary by Business Segment (Polymers and Coatings)

Net sales/ Operating profit Both sales and profit increased. Performance in overseas markets was strong overall. Above all, optical pressure sensitive adhesives for displays in China served as the driving force.

Results	1Q, FY2024	1Q, FY2025	YoY Increase/ decrease(%)	Forecasts for FY2025
Net sales	19.9	21.2	6.6	95.0
Operating profit	1.3	1.6	20.3	7.8

(Unit : 1 billion yen)



	Sales increase/ decrease	Summary
Functional films and tapes	13%	Sales of functional films, including conductive adhesive sheets, remained strong due to an increase in sales for new smartphone models and expansion of sales in China. Shipment of semiconductor-related developed products, which began to produce results last year, also continued.
Adhesives	5%	In pressure sensitive adhesives, overseas sales expanded, especially for optical pressure sensitive adhesives for displays in China. In Japan, demand for labels remained sluggish, while rising costs mainly reflecting raw material prices put pressure on profit. Sales of laminating adhesives for packaging were strong in Japan and the Asia.
Paints and resins	9%	Sales of can coatings remained strong in Japan, partly due to growing demand ahead of beer price increases. Overseas, sales were also grew due to sales expansion of can coatings for beverage cans and increased demand for food cans, especially in Thailand.

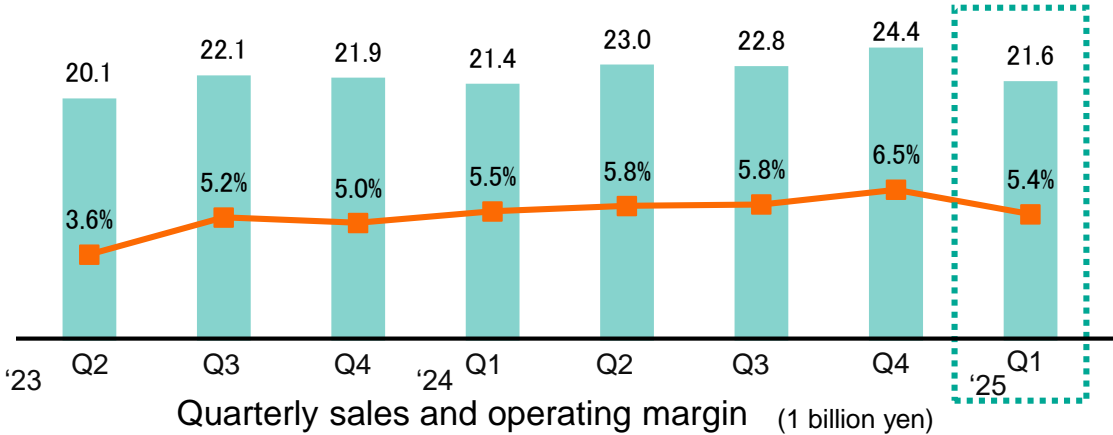
1Q of FY2025 Summary by Business Segment (Packaging Materials)

Net sales/ Operating profit

Both net sales and operating profit were on a par with the year-ago level. There was a temporary decline in Turkey, but performance was strong in Southeast Asia and India.

Results	1Q, FY2024	1Q, FY2025	YonY Increase/ decrease(%)	Forecasts for FY2025
Net sales	21.4	21.6	0.9	97.5
Operating profit	1.2	1.2	-1.6	5.9

(Unit : 1 billion yen)



Sales increase/ decrease		Summary
Domestic liquid inks	3%	Both sales and profit increased. In Japan, products for food packaging performed well and our market share has continued to increase thanks to growing sales. With imported raw material prices and logistics expenses remaining very high, we continued to streamline production by consolidating the range of models, reduce fixed costs and implement price revisions.
Overseas liquid inks	-5%	Both sales and profit decreased. Despite sluggish market conditions in China, demand was firm in Southeast Asia and India, resulting in an expansion of laminated products. We made particular progress expanding market share in India. Although operations at a new plant in Turkey commenced, the impact of inflation and a temporary decline in demand meant that performance was subpar.

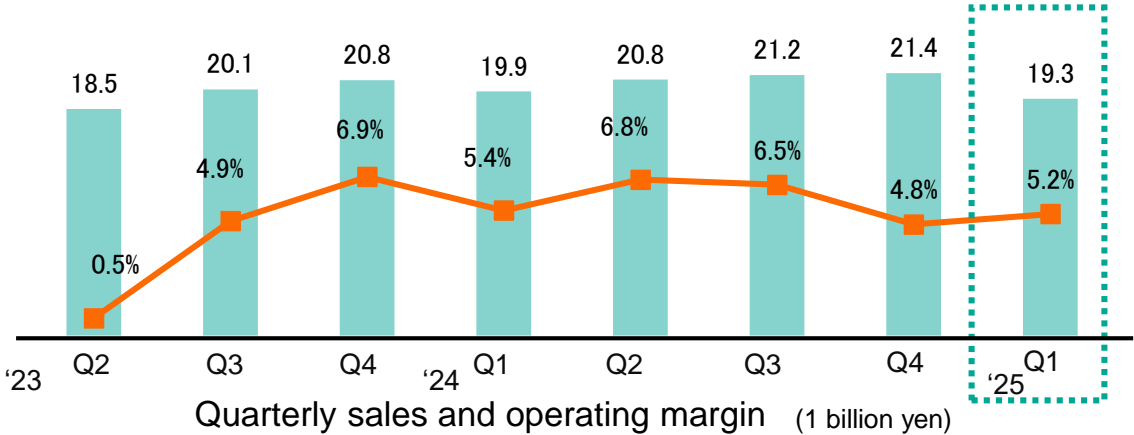
1Q of FY2025 Summary by Business Segment (Printing and Information)

Net sales/ Operating profit

Both sales and profit decreased. Despite a shrinking domestic market for information-related printing, functional inks performed well in both domestic and overseas markets.

Results	1Q, FY2024	1Q, FY2025	YonY Increase/ decrease (%)	Forecasts for FY2025
Net sales	19.9	19.3	-2.9	85.5
Operating profit	1.1	1.0	-5.7	5.1

(Unit : 1 billion yen)



Sales increase/ decrease			Summary
Offset inks (General inks)	-8%		Both sales and profit decreased. In Japan, despite a shrinking market for information related printing, improvements to profit continued, reflecting ongoing reform of production and sales systems, and price revisions that incorporated logistics costs and other factors. Overseas, sheet-fed inks were stagnant in applications for publication and paper containers.
Functional inks*	4%		Both sales and profit increased. In Japan, UV curable inks were strong in commercial printing and also performed well in packaging-related areas such as paper containers and labels. Overseas, sales of LED-UV curable inks grew in Europe and the US for commercial printing applications. Functional coatings for high-grade paper containers also showed a steady performance.

※Functional inks : UV curable ink, Metal decorative inks, Screen inks

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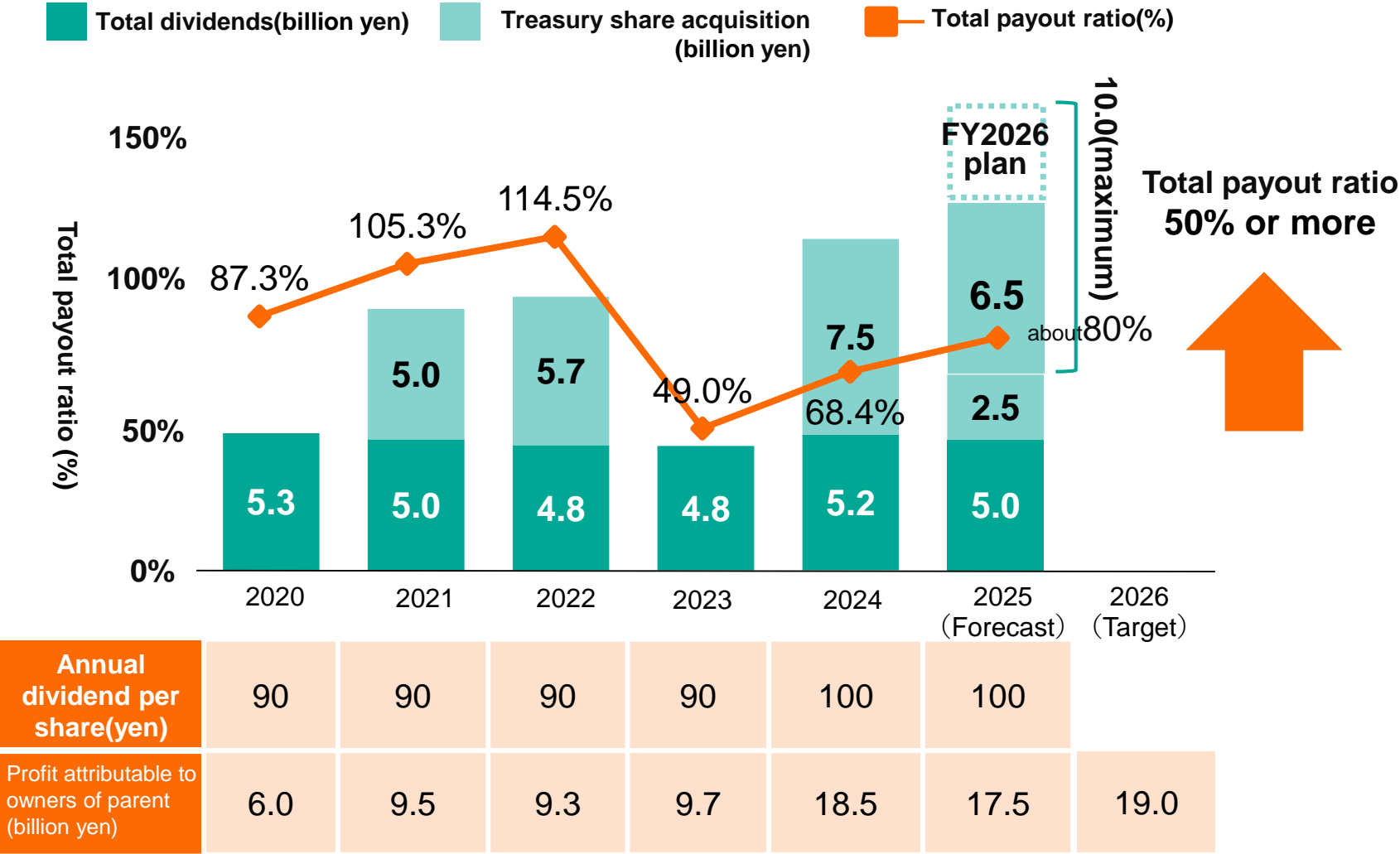
■ Major News Releases

- Notice Regarding Determination of Matters Related to Treasury Share Acquisition (May. 9th, 2025)
<https://ssl4.eir-parts.net/doc/4634/tdnet/2607476/00.pdf>
- Notice Concerning Retirement of Treasury Shares (May. 9th, 2025)
<https://ssl4.eir-parts.net/doc/4634/tdnet/2607478/00.pdf>
- MOU Signed with Korean Semiconductor Materials Manufacturer for New Business Creation (Apr., 17th, 2025)
<https://www.artiencegroup.com/en/news/2025/25041701.html>
- Established a joint venture for color filter materials in Shenzhen, China (Apr., 3rd, 2025)
<https://www.artiencegroup.com/en/news/2025/25040301.html>

(Reference) mid-term management plan artience2027 Shareholder Return Policy

■ Introduce a total payout ratio target and aim to raise the level of shareholder returns according to profit growth.

- In the event of securing a profit, allocate the surplus cash to strategic investments and increased shareholder returns including treasury share acquisition while retaining the basic policy of paying stable dividends.
- Set the total payout ratio target at 50% or more.



*On May 9th 2025 ,announced 4.5million shares(maximum)or 10 billion yen(maximum) Treasury Share Acquisition . Period: May.12, 2025-May. 11, 2026.

(Reference) Consolidated Balance Sheet

(unit : 1 billion yen)

	As at Dec. 31, 2024	As at Mar. 31, 2025	Increase/ decrease(%)
Current assets	245.3	219.9	-10.3
Fixed assets	227.5	222.3	-2.3
Total assets	472.8	442.2	-6.5

Current liabilities	139.5	115.6	-17.1
Long-term liabilities	59.6	63.5	6.5
Total liabilities	199.0	179.1	-10.0

Total net assets	273.8	263.1	-3.9
Total of liabilities and net assets	472.8	442.2	-6.5

	As at Dec.31,2024	As at Mar.31,2025
Interest-bearing debt(1billion yen)	83.9	76.9
New worth ratio(%)	55.4	57.0
D/E ratio	0.39	0.36

Number of affiliated companies

	As at Dec. 31, 2024	As at Mar. 31, 2025
Consolidated subsidiaries	56	56
Equity method companies	4	5

Dividend payment

(Unit: Yen/share)

	FY2024	FY2025
Interim	50.0	50.0(Forecast)
Year-end	50.0	50.0(Forecast)

Investment in facilities and depreciation expenses

(unit : 1 billion yen)

	Full year targets for FY2025	Results for Q1, FY2025
Capital investment *	15.8	3.2
Depreciation	13.0	3.1

* Capital investment: Results shows the amount on an acceptance inspection basis, while the targets shows the amount on an order-placing basis.

(Reference) Consolidated statement of income

(unit : 1 billion yen)

	Results for Q1, FY2024	Ratio to net sales(%)	Results for Q1,FY2025	Ratio to net sales(%)	Increase/ decrease(%)
Net sales	81.7	100.0	82.1	100.0	0.5
Gross profit	17.6	21.5	17.7	21.5	0.5
Total selling, general and administrative expenses	13.2	16.2	13.2	16.0	-0.3
Operating profit	4.4	5.3	4.5	5.5	2.9
Total non-operating income	1.5	1.8	1.8	2.2	18.2
Total non-operating expenses	0.9	1.1	2.1	2.5	134.1
Ordinary profit	5.0	6.1	4.2	5.1	-15.6
Total extraordinary income	0.0	0.0	0.0	0.1	444.1
Total extraordinary losses	0.2	0.3	0.1	0.2	-34.2
Profit before income taxes	4.8	5.8	4.1	5.0	-14.0
Total income taxes	0.6	0.8	1.1	1.4	71.4
Profit	4.1	5.0	3.0	3.6	-27.4
Profit attributable to owners of parent	4.1	5.0	2.9	3.6	-28.0

(Reference)Performance by Segment

		1st Quarter FY2025 (1 billion yen)		Increase/decrease(%) Year on Year		Increase/decrease(%) Quarter on Quarter		Total Results, FY 2025 (1 billion yen)		Increase/decrease(%) Year on Year	
		Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Colorants and Functional Materials	Japan	9.0	- 0.1	-5.9	-144.3	-21.1	-126.5	9.0	-0.1	-5.9	-144.3
	Overseas	14.4	0.0	-3.3	-88.1	-8.3	-91.3	14.4	0.0	-3.3	-88.1
	Total	19.8	0.5	-1.8	-37.0	-6.3	-0.1	19.8	0.5	-1.8	-37.0
Polymers and Coatings	Japan	13.3	0.3	4.5	-25.0	-8.7	-33.6	13.3	0.3	4.5	-25.0
	Overseas	10.9	1.3	5.2	37.5	-9.2	-0.7	10.9	1.3	5.2	37.5
	Total	21.2	1.6	6.6	20.3	-10.0	-13.6	21.2	1.6	6.6	20.3
Packaging	Japan	11.6	0.6	7.1	31.4	-8.0	-30.8	11.6	0.6	7.1	31.4
	Overseas	10.4	0.6	-4.6	-21.2	-15.7	-22.9	10.4	0.6	-4.6	-21.2
	Total	21.6	1.2	0.9	-1.6	-11.5	-26.6	21.6	1.2	0.9	-1.6
Printing and Information	Japan	9.4	0.3	1.0	-1.1	-12.7	-38.3	9.4	0.3	1.0	-1.1
	Overseas	11.4	0.7	-2.7	-9.5	-4.6	22.6	11.4	0.7	-2.7	-9.5
	Total	19.3	1.0	-2.9	-5.7	-9.7	-0.8	19.3	1.0	-2.9	-5.7
Others		1.2	0.2	-8.7	-	-21.9	-	1.2	0.2	-8.7	-
Adjustment		-1.0	0.0	-	-	-	-	-1.0	0.0	-	-
Total consolidated		82.1	4.5	0.5	2.9	-9.6	-3.0	82.1	4.5	0.5	2.9

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

(Reference) Performance by Segment (Quarterly Trends)

(unit : 1 billion yen)

FY2023						FY2024								FY2025	
Q2		Q3		Q4		Q1		Q2		Q3		Q4		Q1	
Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
9.7	0.3	10.1	0.2	10.7	0.2	9.6	0.3	10.8	0.5	9.9	0.0	11.4	0.5	9.0	-0.1
15.7	0.9	15.5	0.5	14.7	0.3	14.9	0.3	17.8	0.9	15.6	0.4	15.7	0.4	14.4	0.0
20.7	0.9	21.2	0.6	20.5	0.6	20.1	0.8	23.7	1.4	21.2	0.7	21.1	0.5	19.8	0.5
12.4	0.4	12.8	0.6	14.0	0.7	12.7	0.4	14.6	0.9	14.3	0.7	14.5	0.4	13.3	0.3
9.1	0.7	11.0	1.2	9.9	0.9	10.4	1.0	12.2	1.2	11.7	1.2	12.0	1.3	10.9	1.3
19.0	1.1	20.8	1.8	20.6	1.5	19.9	1.3	22.7	2.2	22.3	1.8	23.6	1.8	21.2	1.6
11.0	0.3	10.9	0.3	11.5	0.5	10.8	0.4	11.6	0.6	12.2	0.5	12.6	0.9	11.6	0.6
9.5	0.4	11.5	0.8	10.7	0.6	10.9	0.7	11.8	0.8	11.1	0.8	12.4	0.7	10.4	0.6
20.1	0.7	22.1	1.2	21.9	1.1	21.4	1.2	23.0	1.3	22.8	1.3	24.4	1.6	21.6	1.2
9.2	-0.2	9.5	0.2	10.8	0.6	9.3	0.3	10.0	0.5	9.9	0.4	10.7	0.4	9.4	0.3
10.4	0.3	11.9	0.8	11.5	0.9	11.7	0.8	12.3	0.9	13.1	1.1	11.9	0.6	11.4	0.7
18.5	0.1	20.1	1.0	20.8	1.4	19.9	1.1	20.8	1.4	21.2	1.4	21.4	1.0	19.3	1.0
1.4	0.0	1.3	-0.2	1.5	-0.4	1.4	0.0	1.4	-0.1	1.4	-0.0	1.6	-0.3	1.2	0.2
-0.8	-0.0	-0.8	-0.0	-1.4	0.0	-0.9	-0.0	-1.1	-0.0	-1.1	0.0	-1.1	-0.0	-1.0	0.0
78.8	2.8	84.6	4.4	83.9	4.2	81.7	4.4	90.5	6.2	87.9	5.2	90.9	4.6	82.1	4.5

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

(Reference) Performance by Location

FY 2025	1st Quarter FY2025 (1 billion yen)		Increase/decrease(%) Year on Year		Increase/decrease(%) Quarter on Quarter		FY2025 Total Results (1 billion yen)		Increase/decrease(%) Year on Year	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Japan	44.4	1.2	1.4	-14.5	-12.9	-37.7	44.4	1.2	1.4	-14.5
Asia	34.3	2.3	2.1	25.3	-7.1	-5.2	34.3	2.3	2.1	25.3
Europe	6.7	-0.1	-10.2	-115.0	-29.9	-110.1	6.7	-0.1	-10.2	-115.0
The Americas	6.0	0.4	-11.1	-35.7	10.9	223.6	6.0	0.4	-11.1	-35.7
Adjustment	-9.1	0.6	-	-	-	-	-9.1	0.6	-	-
Total consolidated	82.1	4.5	0.5	2.9	-9.6	-3.0	82.1	4.5	0.5	2.9

(Note) FY2024 (1 billion yen)	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Total	
	Net sales	Operating profit	Net sales	Operating income	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Japan	43.8	1.4	48.6	2.4	47.7	1.6	51.0	1.9	191.1	7.3
Asia	33.5	1.9	38.2	2.5	37.7	2.6	36.9	2.5	146.3	9.4
Europe	7.4	0.3	8.8	0.8	7.3	0.3	9.5	0.5	33.0	2.0
The Americas	6.7	0.6	6.8	0.5	6.3	0.6	5.4	0.1	25.2	1.9
Adjustment	-9.7	0.2	-11.8	-0.1	-11.1	0.2	-11.9	-0.4	-44.6	-0.2
Total consolidated	81.7	4.4	90.5	6.2	87.9	5.2	90.9	4.6	351.1	20.4

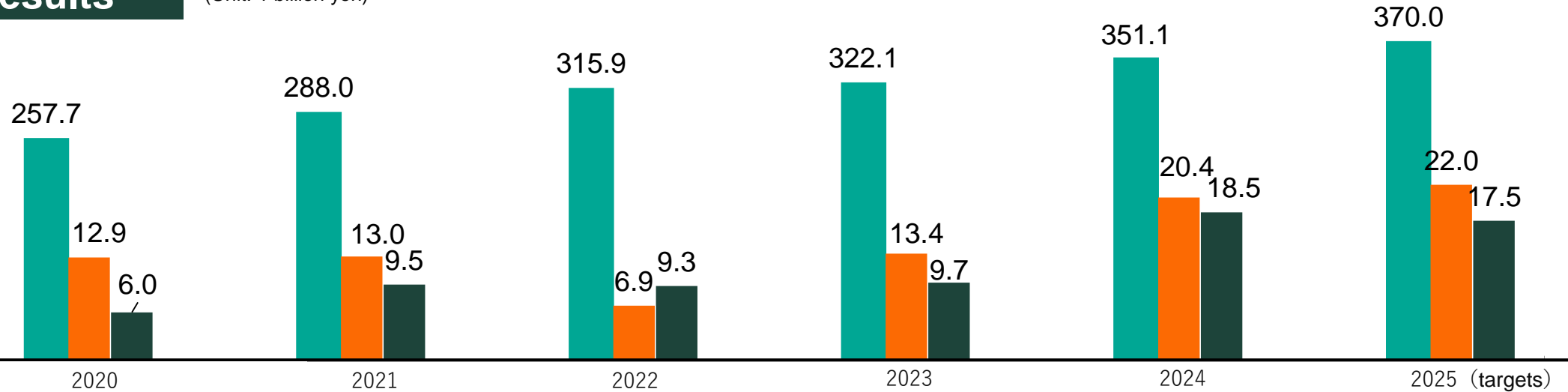
(Note) Inter-regional transactions and Company-wide expenses have not been deducted from the figures for each geographical area above.

(Reference) Supplemental Financial Data

Results

(Unit: 1 billion yen)

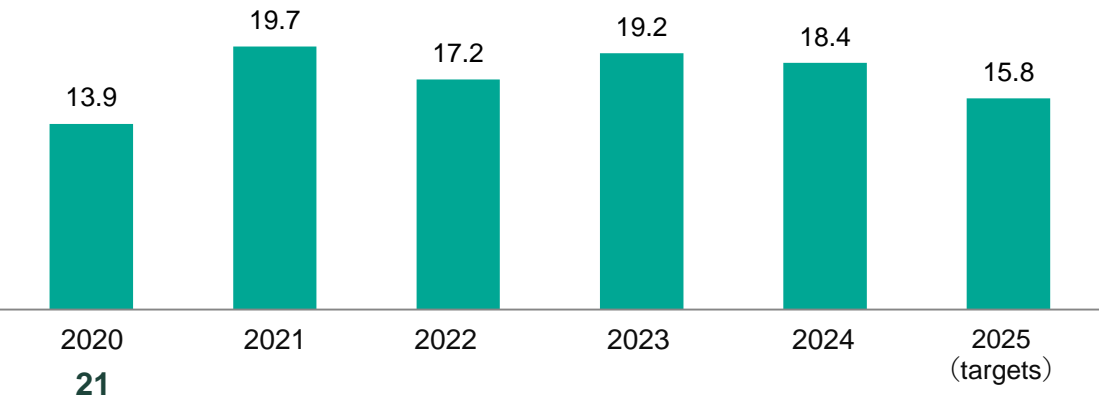
Net sales Operating profit Profit attributable to owners of parent



Capital investment

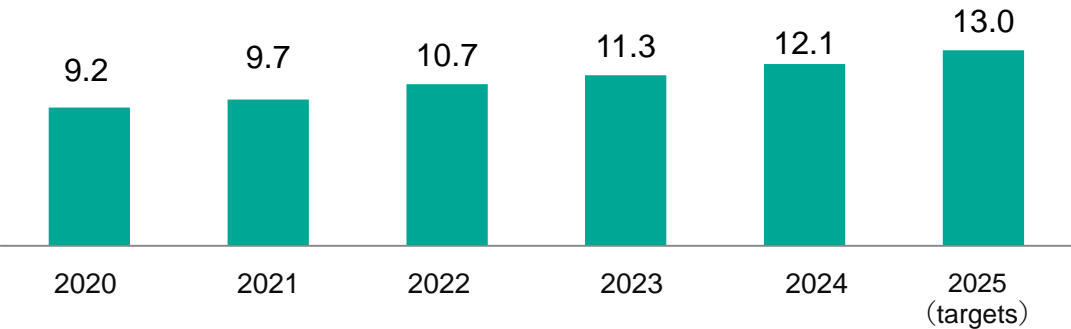
(Unit: 1 billion yen)

*Capital investment: Results shows the amount on an acceptance inspection basis, while the targets shows the amount on an order-placing basis.







Depreciation





(Unit: 1 billion yen)






(Reference) Colorants and Functional Materials Subsegments

Subsegments		Major Products	Major Applications	
CF Materials	High functional pigments	High performance pigments Pastes for color filter	Pastes for color filter Resist inks	
	Materials for displays	Resist inks	Display panels, Sensor for imaging	
Pigments		Pigments, Pigment dispersions	Printing inks, Paints for automobiles	
Plastic colorants		Master-batches Compounds	Containers, Automobiles Home electronics OA building materials	
Others		Inkjet inks	Billboards, Labels, Cartons	
		Functional dispersions	Lithium ion batteries	

(Reference) Polymers and Coatings Subsegments

Subsegment	Major Products	Major Applications	
Functional films and tapes	Adhesive tapes, Functional films	Smartphones	
	Marking films	Signboards	
Adhesives	Pressure sensitive adhesives	Labels, Displays	
	Laminating adhesives	Packaging films, lithium ion batteries, solar cells	
	Hot-melt adhesives	bookbinding, Body-wrapping labels for PET bottle	
Paints and resins	Can coatings	Beverage cans, food cans	
	resins, hard coatings	Printing Inks, Architectural paints, Display	
Others	Medical	Transdermal patches	
	Natural extracts	feeds, foods	

(Reference) Packaging Materials, Printing and Information Subsegments

	Subsegments	Major Products	Major Applications	
Packaging Materials	Liquid inks	Gravure inks	Flexible packaging (Food packaging, Refill pouches)	
		Flexographic inks	Buildings Diapers, Cartons, Paper bag	
	Gravure printing systems and prepress	Gravure printing systems, Gravure and flexographic plate making		
Printing & Information	Offset inks (General inks)	Offset inks, Newspaper inks	Books, Newspaper, Flyers, Paper containers	
	Functional inks	UV curable inks	Paper containers, Labels, Books	
		Metal decorating ink	Beverage cans, Food can	
	Printing materials and machinery	Screen inks Offset printing materials, printing machinery	Electronics, Stickers	

Caution:

The information disclosed by the Group may contain information on business forecasts or future projections. This information is based on information available at the time of disclosure and certain assumptions that the Group deems reasonable. It may differ from actual results due to various risk factors and other uncertain factors.

The information disclosed by the Group is intended to provide information for deepening stakeholders' understanding about the Group, and it is not intended to solicit investment. Please note that the Group accepts no liability whatsoever for any monetary or non-monetary damages arising in connection with the information disclosed by the Group.

All amounts are rounded to the nearest 100 million yen.

- IR schedule (plan) * The schedule is subject to change without prior notice.
 - FY2025Q2 : Financial results announcement (August 8), Results Briefing (August 19)
 - FY2025Q3 : Financial results announcement (November 14), Results Briefing (November 21)