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Company name	DIC Corporation
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**Notice Regarding a Change to the Expected Commencement Date of
KJ005's Tender Offer for TAIYO HOLDINGS CO., LTD.**

As announced in DIC Corporation's press release dated March 31, 2026, "Notice Regarding Planned Transfer of Equity-Method Affiliate and Termination of Capital and Business Alliance" (the "March 31 DIC Timely Disclosure"), DIC Corporation ("DIC" or the "Company") entered into a basic agreement (the "Basic Agreement") with KJ005 Co., Ltd. (the "Tender Offeror"), which was established on February 12, 2026 with the primary business of acquisition and possession of TAIYO HOLDINGS CO., LTD. (the "Target Company"; Hitoshi Saito, President, CEO), and which is a wholly owned subsidiary of KJ005HD Co., Ltd., the outstanding shares of which are held in full by KJ005 Investment L.P., a limited partnership established on January 30, 2026 pursuant to the laws of Ontario Province, Canada, that is indirectly operated by Kohlberg Kravis Roberts & Co. L.P. Pursuant to the Basic Agreement regarding a series of transactions with the purpose of making Tender Offeror the sole shareholder of the Target Company and delisting the Target Company's shares: (i) the Tender Offeror will conduct a tender offer (the "Tender Offer") for the common shares of the Target Company, which is an equity-method affiliate of DIC; (ii) DIC will not tender the shares of the Target Company that it holds (the "DIC-Owned Company Shares") in the Tender Offer; (iii) if the Tender Offer is consummated but the Tender Offeror is unable to acquire all of the Target Company's shares in the Tender Offer (excluding the treasury shares held by the Target Company, the shares of the Target Company held by Kowa Co., Ltd. (the "Kowa-Owned Company Shares"), and the DIC-Owned Company Shares), the Target Company will conduct a consolidation of its common shares; (iv) the Tender Offeror will provide funding to the Target Company and will reduce the Target Company's stated capital and capital reserves; and (v) the Target Company will acquire all of the Kowa-Owned Company Shares and the DIC-Owned Company Shares through share buyback, and the Tender Offeror will delist the Target Company's shares.

In its press release dated March 31, 2026, "Notice Regarding Plans to Commence a Tender Offer for the Shares of Taiyo Holdings Co., Ltd. (Stock Code: 4626)" (the "March 31 Tender Offeror Press Release"), the Tender Offeror

announced that it aimed to commence the Tender Offer in early October 2026, subject to the satisfaction of certain conditions, including the completion of all necessary procedures and steps required under domestic and foreign competition laws as well as domestic and foreign laws and regulations regulating investments (Note). Today, the Tender Offeror issued a press release titled “Notice Regarding Progress Towards Implementation of a Tender Offer for the Shares of Taiyo Holdings Co., Ltd. (Stock Code: 4626)” noting that the Tender Offeror has been conducting the procedures and steps required under domestic and foreign competition laws and domestic and foreign laws and regulations regulating investments for the purpose of implementing the Tender Offer and the procedures and steps required under competition laws in Japan, Taiwan, Germany, Tunisia and Vietnam, and the procedures and steps required under laws and regulations regulating investments in the United States, have been completed as of today. However, as of today, the procedures and steps required under competition laws in China and the procedures and steps required under laws and regulations regulating investments in Japan have not yet been completed. The Tender Offeror will commence the Tender Offer once those procedures and steps are completed or are reasonably expected to be completed, and the conditions for commencement of the Tender Offer are satisfied. As of today, the Tender Offeror aims to complete those procedures and steps in November 2026 and to commence the Tender Offer around late November 2026. Furthermore, the Tender Offeror commented that if the conditions for commencing the Tender Offer are satisfied and the Tender Offer is to be commenced, or if there is any change in the anticipated timing of the commencement of the Tender Offer, the Tender Offeror will promptly make an announcement to that effect.

(Note) The March 31 Tender Offeror Press Release stated that it was believed that advance procedures would be needed under competition laws in Spain, Israel, and South Korea. However, after the announcement date of the March 31 Tender Offeror Press Release, based on discussions with local law firms, the Tender Offeror confirmed that it would not be necessary to conduct procedures under competition laws in Spain and Israel, and it would be necessary to take post-closing procedures, rather than advance procedures, under competition laws in South Korea. Therefore, the Tender Offeror has not conducted advance procedures under competition laws in those countries.

DIC will promptly disclose any changes to the matters described in “7. Outlook” of the March 31 DIC Timely Disclosure.

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