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February 10, 2025

## Consolidated Financial Results for the Nine Months Ended December 31 , 2024 (Under Japanese GAAP)

Company name: SK KAKEN CO., LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4628  
 URL: <https://www.sk-kaken.co.jp/>  
 Representative: Mitsuhiro Fujii, Representative Director , President  
 Inquiries: Masahiro Takeuchi , Director General Accounting Manager  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31 , 2024 (from April 1 , 2024 to December 31 , 2024 )

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
<b>December 31 , 2024</b>	81,957	5.2	10,149	6.0	13,980	12.5	10,006	13.9
<b>December 31 , 2023</b>	77,872	7.9	9,572	26.1	12,425	25.3	8,784	27.8

Note: Comprehensive income For the nine months ended **December 31 , 2024**: 10,580 million of yen 3.1%  
 For the nine months ended **December 31 , 2023**: 10,266 million of yen 9.8%

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
<b>December 31 , 2024</b>	742.02	-
<b>December 31 , 2023</b>	651.61	-

Note:

The Company conducted a 5-for-1 stock split of its common shares effective July 1, 2023. The basic earnings per share have been calculated based on the premise that the stock split was conducted at the beginning of the previous fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
<b>December 31 , 2024</b>	189,082	161,441	85.4
<b>March 31 , 2024</b>	183,076	152,610	83.4

Reference: Equity

As of **December 31 , 2024**: 161,441 million of yen  
 As of **March 31 , 2024**: 152,610 million of yen

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended <b>March 31 , 2024</b>	Yen -	Yen 0.00	Yen -	Yen 135.00	Yen 135.00
Fiscal year ending <b>March 31 , 2025</b>	-	0.00	-		
Fiscal year ending <b>March 31 , 2025</b> (Forecast)				120.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Breakdown of final dividends for the fiscal year ending March 31,2024 : Ordinary dividend: 120.00 yen; Special dividend: 15.00 yen

Breakdown of final dividends for the fiscal year ending March 31,2025 (forecast) : Ordinary dividend: 120.00 yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	103,000	2.1	12,200	0.9	13,700	(19.7)	9,500	(19.7)	704.48

Note: Revisions to the financial results forecast most recently announced: None

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies

Excluded: 1 company (SKK VIETNAM CO.,LTD.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of <b>December 31 , 2024</b>	15,673,885 shares
As of <b>March 31 , 2024</b>	15,673,885 shares

(ii) Number of treasury shares at the end of the period

As of <b>December 31 , 2024</b>	2,183,496 shares
As of <b>March 31 , 2024</b>	2,192,425 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended <b>December 31 , 2024</b>	13,485,045 shares
Nine months ended <b>December 31 , 2023</b>	13,481,504 shares

Note:

The Company conducted a 5-for-1 stock split of its common shares effective July 1, 2023. The average number of shares outstanding during the period have been calculated based on the premise that the stock split was conducted at the beginning of the previous fiscal year.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

\* Proper use of earnings forecasts, and other special matters

Financial results forecast and other forward-looking statements included in this material are based on information currently available to the Company and certain assumptions deemed reasonable, and actual performance and other results may differ significantly from these forecasts due to various factors.

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	105,885	111,490
Notes and accounts receivable - trade	18,950	19,614
Electronically recorded monetary claims - operating	3,171	4,658
Merchandise and finished goods	2,153	2,299
Work in process	1,381	1,394
Costs on construction contracts in progress	251	365
Raw materials and supplies	4,355	4,485
Other	1,374	1,443
Allowance for doubtful accounts	△18	△19
Total current assets	137,507	145,732
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,366	3,359
Machinery, equipment and vehicles, net	238	237
Land	8,278	9,114
Construction in progress	177	355
Other, net	814	765
Total property, plant and equipment	12,875	13,832
Intangible assets	803	822
Investments and other assets		
Investment securities	7,624	4,628
Deferred tax assets	247	1
Long-term time deposits	20,011	20,010
Retirement benefit asset	1,594	1,618
Other	2,554	2,436
Allowance for doubtful accounts	△143	△0
Total investments and other assets	31,890	28,695
Total non-current assets	45,569	43,349
Total assets	183,076	189,082

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	8,787	7,947
Short-term borrowings	3,000	3,000
Accounts payable - other	6,612	7,351
Income taxes payable	3,353	1,008
Provision for bonuses	1,925	1,405
Provision for bonuses for directors (and other officers)	103	77
Provision for product warranties	85	60
Other	2,491	2,414
Total current liabilities	26,359	23,266
Non-current liabilities		
Deferred tax liabilities	55	211
Provision for retirement benefits for directors (and other officers)	1,284	1,307
Retirement benefit liability	147	149
Other	2,619	2,705
Total non-current liabilities	4,106	4,374
Total liabilities	30,466	27,640
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,662	2,662
Capital surplus	3,137	3,170
Retained earnings	152,444	160,630
Treasury shares	△9,518	△9,480
Total shareholders' equity	148,724	156,981
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10	13
Foreign currency translation adjustment	3,739	4,334
Remeasurements of defined benefit plans	135	112
Total accumulated other comprehensive income	3,885	4,459
Total net assets	152,610	161,441
Total liabilities and net assets	183,076	189,082

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	77,872	81,957
Cost of sales	54,171	56,791
Gross profit	23,701	25,166
Selling, general and administrative expenses	14,128	15,017
Operating profit	9,572	10,149
Non-operating income		
Interest income	1,166	1,460
Dividend income	0	0
Purchase discounts	33	41
Foreign exchange gains	1,578	1,605
Gain on reversal of foreign currency translation adjustments resulting from liquidation of foreign subsidiary	—	13
Miscellaneous income	106	739
Total non-operating income	2,885	3,861
Non-operating expenses		
Interest expenses	23	27
Miscellaneous losses	9	3
Total non-operating expenses	32	30
Ordinary profit	12,425	13,980
Profit before income taxes	12,425	13,980
Income taxes - current	3,612	3,568
Income taxes - deferred	28	405
Total income taxes	3,640	3,973
Profit	8,784	10,006
Profit attributable to non-controlling interests	—	—
Profit attributable to owners of parent	8,784	10,006

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	8,784	10,006
Other comprehensive income		
Valuation difference on available-for-sale securities	3	3
Foreign currency translation adjustment	1,495	594
Remeasurements of defined benefit plans, net of tax	△16	△23
Total other comprehensive income	1,482	574
Comprehensive income	10,266	10,580
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,266	10,580
Comprehensive income attributable to non-controlling interests	—	—