

October 9, 2026

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
Representative: Hitoshi Saito, President and CEO
(Code: 4626, Listed on Prime
Market of Tokyo Stock Exchange)
Inquiries: Sayaka Tomioka, Senior
Corporate Executive Officer, CFO
Tel: +81-3-5953-5200 (main line)

(Progress of Disclosed Matters) Notice Regarding Progress Towards Implementation of a Tender Offer for Company Shares by KJ005 Co., Ltd.

Taiyo Holdings Co., Ltd. (hereinafter, “Taiyo Holdings”) had announced in the press release titled “Notice Concerning Expression of Opinion in Support of the Planned Commencement of the Tender Offer for Company Shares by KJ005 Co., Ltd. and Neutral Position Regarding Tendering of Shares” dated March 31, 2026 (the “March 31, 2026 Press Release”) that according to KJ005 Co., Ltd. (the “Tender Offeror”), the Tender Offeror planned to promptly commence a tender offer (the “Tender Offer”) for the Company’s common shares subject to the satisfaction or waiver by Tender Offeror of all conditions, including the completion of the procedures and steps required under (i) domestic and foreign competition laws (in Japan, China, Taiwan, Germany, South Korea, Spain, Israel, Tunisia, and Vietnam) and (ii) domestic and foreign laws and regulations regulating investments (in Japan and the United States), with the commencement aimed at around early October 2026.

According to the Tender Offeror, it has been conducting the procedures and steps required under domestic and foreign competition laws and domestic and foreign laws and regulations regulating investments for the purpose of implementing the Tender Offer (Note). As of today, Taiyo Holdings has been notified that the Tender Offeror has completed the procedures and steps required under competition laws in Japan, Taiwan, Germany, Tunisia, and Vietnam and the procedures and steps required under laws and regulations regulating investments in the United States, but has not yet completed the procedures and steps required under competition laws in China and the procedures and steps required under laws and regulations regulating investments in Japan.

(Note) The March 31, 2026 Press Release stated that it was believed that advance procedures would be needed under competition laws in Spain, Israel, and South Korea. However, after the announcement date of the March 31, 2026 Press Release, based on discussions with local law firms, Tender Offeror confirmed that it would not be necessary to conduct procedures under competition laws in Spain and Israel, and it would be necessary to take post- closing procedures, rather than advance procedures, under competition laws in Korea. Therefore, Taiyo Holdings has been notified that Tender Offeror has not conducted advance procedures under competition laws in those countries.

Tender Offeror will commence the Tender Offer once those procedures and steps are completed or are reasonably expected to be completed, and the conditions for commencing the Tender Offer are satisfied. As of today, Taiyo Holdings has been notified that the Tender Offeror aims to complete those procedures and steps in November 2026 and to commence the Tender Offer around late November 2026.

When Taiyo Holdings receives notification from the Tender Offeror that the Tender Offer is to be commenced or that there is any change in the anticipated timing of the commencement of the Tender Offer, it will promptly make an announcement to that effect.