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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: NIHON TOKUSHU TORYO CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 4619

URL: <https://www.nttoryo.co.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	15,136	(7.5)	797	(9.8)	1,455	(11.5)	1,158	4.0
June 30, 2024	16,356	6.3	884	37.9	1,645	35.4	1,114	42.7

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ (62) million [-%]

Three months ended June 30, 2024: ¥ 2,141 million [(5.4)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	53.28	-
June 30, 2024	51.24	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	83,790	62,260	67.2
March 31, 2025	85,243	64,114	67.4

(Reference) Equity: As of June 30, 2025: ¥ 56,302 million

As of March 31, 2025: ¥ 57,458 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	22.00	-	68.00	90.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		50.00	-	60.00	110.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	30,600	(6.0)	1,000	(47.8)	2,250	(24.5)	2,000	(5.4)	91.94
Full year	63,000	(4.6)	2,700	(39.4)	5,100	(24.0)	4,000	(19.1)	183.85

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: -)

Excluded: - (Company name: -)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 23,611,200 shares

March 31, 2025: 23,611,200 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 1,859,920 shares

March 31, 2025: 1,859,522 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 21,751,460 shares

Three months ended June 30, 2024: 21,745,180 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	16,235	16,289
Notes and accounts receivable - trade, and contract assets	12,480	11,327
Electronically recorded monetary claims - operating	3,845	3,685
Merchandise and finished goods	1,814	1,869
Work in process	1,613	1,629
Raw materials and supplies	1,582	1,760
Income taxes refund receivable	8	7
Other	749	863
Allowance for doubtful accounts	(1)	(1)
Total current assets	38,327	37,431
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,514	9,192
Machinery, equipment and vehicles, net	5,559	5,185
Land	4,863	4,863
Construction in progress	537	735
Other, net	923	835
Total property, plant and equipment	21,399	20,812
Intangible assets		
Other	1,292	1,142
Total intangible assets	1,292	1,142
Investments and other assets		
Investment securities	22,055	22,305
Long-term loans receivable	102	102
Deferred tax assets	158	161
Other	1,972	1,904
Allowance for doubtful accounts	(65)	(67)
Total investments and other assets	24,224	24,404
Total non-current assets	46,916	46,359
Total assets	85,243	83,790

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,877	7,093
Electronically recorded obligations - operating	1,365	1,520
Short-term borrowings	2,706	3,367
Lease liabilities	10	12
Income taxes payable	773	275
Provision for bonuses for directors (and other officers)	66	-
Other	3,323	4,177
Total current liabilities	16,122	16,445
Non-current liabilities		
Long-term borrowings	804	709
Lease liabilities	11	16
Retirement benefit liability	2,471	2,471
Deferred tax liabilities	1,612	1,769
Other	106	116
Total non-current liabilities	5,006	5,084
Total liabilities	21,129	21,530
Net assets		
Shareholders' equity		
Share capital	4,753	4,753
Capital surplus	4,217	4,217
Retained earnings	38,658	38,596
Treasury shares	(1,097)	(1,098)
Total shareholders' equity	46,531	46,469
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,302	5,377
Foreign currency translation adjustment	5,011	3,857
Remeasurements of defined benefit plans	612	599
Total accumulated other comprehensive income	10,926	9,833
Non-controlling interests	6,656	5,957
Total net assets	64,114	62,260
Total liabilities and net assets	85,243	83,790

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	16,356	15,136
Cost of sales	13,028	11,775
Gross profit	3,328	3,361
Selling, general and administrative expenses	2,443	2,564
Operating profit	884	797
Non-operating income		
Dividend income	145	153
Share of profit of entities accounted for using equity method	458	649
Foreign exchange gains	114	-
Other	65	59
Total non-operating income	784	861
Non-operating expenses		
Interest expenses	6	9
Foreign exchange losses	-	35
Commission expenses	-	152
Compensation expenses	7	-
Penalty loss	5	-
Other	3	5
Total non-operating expenses	23	203
Ordinary profit	1,645	1,455
Extraordinary income		
Gain on sale of non-current assets	0	207
Total extraordinary income	0	207
Extraordinary losses		
Loss on disposal of non-current assets	6	5
Settlement payments	1	-
Total extraordinary losses	7	5
Profit before income taxes	1,637	1,658
Income taxes	380	371
Profit	1,257	1,287
Profit attributable to non-controlling interests	143	128
Profit attributable to owners of parent	1,114	1,158

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,257	1,287
Other comprehensive income		
Valuation difference on available-for-sale securities	(260)	68
Foreign currency translation adjustment	468	(612)
Remeasurements of defined benefit plans, net of tax	(8)	(13)
Share of other comprehensive income of entities accounted for using equity method	684	(792)
Total other comprehensive income	884	(1,349)
Comprehensive income	2,141	(62)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,768	111
Comprehensive income attributable to non-controlling interests	373	(173)