October 31, 2025

Company Name: CHUGOKU MARINE PAINTS, LTD.
Representative: Kenshi Date, President & CEO
(Prime Market of the Tokyo Stock Exchange, Code No. 4617)

Notice of Revision of Earnings Forecast

CHUGOKU MARINE PAINTS, LTD. (the "Company") hereby announces that in light of recent earnings trends, it has revised the consolidated earnings forecast for the fiscal year ending March 31, 2026, released on May 9, 2025, as outlined below.

1. Revisions to the consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025–March 31, 2026)

(Millions of yen)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (yen)
Previous forecast (A)	133,000	16,000	16,500	11,000	221.87
Revised forecast (B)	**137,000**	**17,500**	**17,700**	**11,500**	**231.88**
Change (B – A)	＋4,000	＋1,500	＋1,200	＋500	
Rate (%) of change	＋3.0%	＋9.4%	＋7.3%	＋4.5%	
(Ref.) Results for the fiscal year ended March 31, 2025	131,152	15,381	16,481	13,721	276.78

※1. The average number of shares outstanding in the first half of the fiscal year under review was used to calculate earnings per share in the full-year forecast above.

※2. The exchange rate assumption in the above revised forecast is the average rate for the period from January to September 2025.

2. Reasons for revision

In the mainstay marine coatings category, sales exceeded the initial forecast, mainly in Japan, South Korea, and Europe. Furthermore, the Company made steady progress in revising selling prices to better reflect manufacturing costs and expanding sales of high-value-added products, resulting in improved profitability. As a result, net sales and all profit categories are expected to exceed our previously announced forecasts.

(Note) The earnings forecast above is based on information currently available to the Company and certain assumptions deemed reasonable; however, it does not constitute a guarantee by the Company of its achievement. Further, actual results may significantly differ from the forecast due to various factors.