August 7, 2026

Company name: Kansai Paint Co., Ltd.
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Notice of Revision of Financial Forecast and Dividend Forecast

Kansai Paint Co., Ltd. has revised its consolidated financial forecast and dividend forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027), which were announced on May 11, 2026, as follows reflecting recent business performance.

1. Revision of consolidated financial forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	610,000	53,000	55,000	27,000	153.37
Revised forecast (B)	630,000	55,000	57,000	28,000	159.05
Difference (B-A)	20,000	2,000	2,000	1,000	
Percentage change (%)	3.3	3.8	3.6	3.7	
Fiscal Year ended March 31, 2026 (Reference)	589,795	49,726	54,713	31,641	179.65

Reasons for the revision

Regarding the consolidated earnings forecast for the fiscal year ending March 2027, net sales are expected to increase as the pass-through of rising raw material costs to selling prices, particularly in overseas markets, is expected to progress more than initially anticipated.

In terms of profits, various initiatives aimed at improving profitability have steadily delivered results, and profits are expected to increase mainly in Europe, Asia and Africa. On the other hand, in Japan, profits are expected to fall below the previous forecast due to delays in passing on rising raw material costs to selling prices and other factors.

As a result, net sales, operating profit, ordinary profit and profit attributable to owners of parent are expected to exceed the previous forecast.

2. Revision of dividend forecast for the fiscal year ending March 31, 2027

	Annual dividends		
	Second quarter	Fiscal year-end	Total
	Yen	Yen	Yen
Previous forecast	55.00	55.00	110.00
Revised forecast	58.00	58.00	116.00
Fiscal Year ended March 31, 2026 (Reference)	55.00	55.00	110.00

Reasons for the revision

The Company's shareholder return policy is to achieve "100% free cash flow return and progressive dividends", based on its sustainable and stable growth potential and strong cash generation capability supported by its robust business model.

As for the interim and year-end dividend forecast for the fiscal year ending March 31, 2027, based on the revision of consolidated financial forecast described above, we will increase the dividend by 3 yen to 58 yen per share from the previous forecast value of 55 yen, respectively.

As a result, the annual dividend forecast for the current fiscal year combined with the interim dividend will increase by 6 yen from the previous forecast, and is expected to be 116 yen per share.

Note:
The above forecast is based on information available as of the date this announcement was released. Actual results may differ from the forecasted figures due to various factors arising in the future.