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August 29, 2025

Company name: Dai Nippon Toryo Co., Ltd.
Name of representative: Takayuki Sato
Representative Director and President
(Securities code: 4611 TSE PRIME)
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Notice Concerning Acquisition of Shares of AGC COAT-TECH Co., Ltd. (Acquisition of Subsidiary)

Dai Nippon Toryo Co., Ltd. (the “Company”) hereby announces that it has concluded today a share transfer agreement with the aim of acquiring all shares of AGC COAT-TECH Co., Ltd. (hereinafter, "AGC COAT-TECH") in late December 2025 (scheduled) and making it a subsidiary.

This acquisition of shares falls under the scope of voluntary disclosure below the disclosure standards. Therefore, certain disclosure items and details have been omitted.

1. Reason for acquisition of shares

The Company aims for consolidated net sales of 80 billion yen and consolidated operating profit of 8 billion yen as financial targets in its 2026 Medium-term Management Plan (2024–2026). To achieve these targets, we focus on strengthening our business strategies and foundation under the basic policy of focusing on growth markets and innovative fields, acquiring and utilizing external resources to expand the business base, and optimizing human resources and business activities company-wide. We are working on expansion of the coating business base and substantial improvement of efficiency, with even M&A in its view.

AGC COAT-TECH, the subject of the share acquisition, possesses sophisticated technology in the field of fluororesin paint. By incorporating its technology into the Group, and by means of fusion and sublimation with the Company's existing technologies, we will be able to develop products with greater technical advantages, which is expected to enhance our presence in the fluororesin paint market.

We determined that such series of effects resulting from the integration will further improve corporate value of the Company and AGC COAT-TECH. Therefore, we concluded a share transfer agreement aimed at acquiring all shares of AGC COAT-TECH held by AGC Inc., the parent company of AGC COAT-TECH. AGC Inc. currently owns 90% of AGC COAT-TECH's shares while the Company owns the remaining 10%.

2. Overview of company whose shares are acquired

(1) Name	AGC COAT-TECH Co., Ltd.
(2) Address	Comfort Yasuda Bldg., 5F, 2-9 Kanda Nishikicho Chiyoda-ku Tokyo, Japan

(3)	Title and name of representative	Mitsuru Morita, Representative Director and President
(4)	Business	Manufacturing and sales of fluororesin paints for construction, industries, and anti-corrosion Sales of finishing paints and coatings for construction Manufacturing and sales of fluororesin coatings for electronic parts, films, etc.
(5)	Capital	300 million yen
(6)	Establishment	October 10, 1963

3. Overview of company from which shares are acquired

(1)	Name	AGC Inc.
(2)	Address	1-5-1 Marunouchi, Chiyoda-ku, Tokyo, Japan
(3)	Title and name of representative	Yoshinori Hirai, Representative Director ,President & CEO
(4)	Business	Production and sales of “glass,” “electronics,” “chemicals,” “life sciences,” “ceramics,” etc.
(5)	Capital	90,873 million yen
(6)	Establishment	June 1, 1950

4. Number of shares to be acquired, acquisition price, and status of shareholdings before and after acquisition

(1)	Number of shares held before transfer	60,000 shares (Voting rights ownership ratio: 10%)
(2)	Number of shares to be acquired	540,000 shares
(3)	Number of shares held after transfer	600,000 shares (Voting rights ownership ratio: 100%)

* The acquisition price is undisclosed due to confidentiality obligation agreed with the other party. The price has been determined based on discussions between the parties after reasonable consideration of the results of stock valuation and legal and financial investigations by external experts.

5. Schedule

(1)	Share transfer contract conclusion date	August 29, 2025
(2)	Share transfer execution date	Late December 2025 (scheduled)

6. Future prospects

The impact of the acquisition on the Company's consolidated financial performance for the fiscal year ending March 31, 2026 is expected to be minor. We will promptly notify you if any matters to be disclosed arise.