

April 7, 2025

Company Name: HEALIOS K.K.  
Representative: Hardy TS Kagimoto, Chairman & CEO  
(TSE Growth Code: 4593)  
Contact: Richard Kincaid, Executive Officer CFO  
(TEL: 03-4590-8009)

## **Agreement with JENECELL to Supply Culture Supernatant**

HEALIOS K.K. (“Healios”) today announces that it decided to enter into an Agreement (the “Agreement”) with JENECELL (Head office: 397 Seochodaero-ro #A-1907, Seocho-gu, Seoul, 06616, South Korea ( <https://www.jenecell.com> ); “JENECELL”) to supply culture supernatant to be used as a raw material for cosmetics to be offered by JENECELL in South Korea in the future.

### **1. Outline of the Agreement**

Healios is engaged in business activities aimed at developing and providing innovative therapies and products in the field of regenerative medicine. As part of these efforts, we are advancing the research, development, manufacturing, and sales of products based on somatic stem cell culture supernatant.

Under the Agreement, Healios has received an order for products worth 144 million yen as the initial order for the following target products. We will begin shipping the products to JENECELL in stages starting in July 2026. Furthermore, under this agreement, we have reached an understanding with JENECELL regarding the shipment volume and timing for future orders.

Product: Human (allogeneic) bone marrow-derived somatic stem cell culture supernatant (HLSI071)

### **2. Future Outlook**

Healios expects to receive payment from JENECELL under the Agreement starting in the 3rd quarter of the fiscal year ending December 2026, and we will recognize the revenue upon each delivery to JENECELL. We will promptly announce any matters that should be disclosed in the future.

### **About JENECELL:**

JENECELL is a South Korean subsidiary of Alfresa Corporation, a subsidiary of Alfresa Holdings Corporation—the leading pharmaceutical wholesaler in Japan—and develops innovative products utilizing cutting-edge technology across a wide range of fields, including stem cell-based pharmaceuticals, medical devices, and cosmetics. In particular, we are driving the development of high-performance skincare products through our premium cosmetics business, which is based on stem cell-conditioned media (MSC-CM). Building on strategic partnerships with promising South Korean biotech and healthcare companies, we are actively pursuing an open innovation strategy that includes both In and Out business initiatives as well as mergers and acquisitions.

<https://www.jenecell.com>

**About Healios:**

HEALIOS K.K. is Japan's leading clinical stage biotechnology company harnessing the potential of stem cells for regenerative medicine. It aims to offer new therapies for patients suffering from diseases without effective treatment options. Healios is a pioneer in the development of regenerative medicines in Japan and owns proprietary, global platforms utilizing both somatic stem cells and iPS cells.

In the somatic stem cell field, Healios is developing HLCM051 (invimestrocel), a proprietary cell product comprised of multipotent adult progenitor cells ("MAPCs") derived from the bone marrow of healthy adult donors. HLCM051 has been shown to exhibit powerful anti-inflammatory and immunomodulatory properties with applicability in a range of disease states, has been tested in hundreds of patients in late stage clinical trials, is manufactured consistently at scale in 3D bioreactors, and has demonstrated both safety and suggested efficacy in hundreds of patients across multiple indications. Healios is seeking to advance HLCM051 on a global basis for ARDS, trauma, and ischemic stroke.

In the iPSC regenerative medicine field, Healios has developed HLCN061, a next generation NK cell treatment for solid tumors that has been functionally enhanced through gene-modification. These cells have demonstrated robust anti-tumor efficacy in animal models, benefit from a scalable 3D bioreactor manufacturing process, and are currently being prepared for initial human testing in collaboration with Akatsuki Therapeutics, Inc.. The company has also established a proprietary, gene-edited "universal donor" induced pluripotent stem cell line to develop next generation regenerative treatments in immuno-oncology, ophthalmology, liver diseases, and other areas of severe unmet medical need.

Healios was established in 2011 and has been listed on the Tokyo Stock Exchange since 2015 (TSE Growth: 4593).

<https://www.healios.co.jp/en>