

Translation

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Summary of Non-Consolidated Financial Results for the Year Ended March 31, 2026 (Based on Japanese GAAP)

May 14, 2026

Company name: RIBOMIC Inc.
 Stock exchange listing: Tokyo
 Stock code: 4591 URL <https://www.ribomic.com/>
 Representative: President and CEO Yoshikazu Nakamura
 Board Director of Business Administration
 Inquiries: Division Hisato Oiwa TEL 03(3440)3303
 Scheduled date of ordinary general meeting of shareholders: June 23, 2026
 Scheduled date to file Securities Report: June 19, 2026
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2026	3	42.4	(1,207)	–	(1,138)	–	(1,145)	–
Year ended March 31, 2025	2	–	(1,050)	–	(1,014)	–	(1,018)	–

	Earnings per share	Diluted earnings per share	Profit/equity	Ordinary income/total assets	Operating income/net revenues
	Yen	Yen	%	%	%
Year ended March 31, 2026	(23.07)	–	(38.9)	(37.0)	–
Year ended March 31, 2025	(25.21)	–	(31.7)	(30.1)	–

Reference: Share of income of investments accounted for using the equity method.

Year ended March 31, 2026 ¥ – Million

Year ended March 31, 2025 ¥ – Million

Note : 1. Diluted earnings per share is not shown because a potential shares are not exit as of the year ended March 31,2025.

2. Diluted earnings per share is not shown because a net loss per share was incurred even though dilutive common shares exist as of the year ended March 31,2026.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	2,976	2,841	95.4	52.30
As of March 31, 2025	3,185	3,043	95.5	68.26

Reference: Equity As of March 31, 2026 ¥2,840 Million

As of March 31, 2025 ¥3,043 Million

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2026	(1,110)	289	911	1,927
Year ended March 31, 2025	(996)	67	667	1,837

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Non-consolidated)	Ratio of dividends to net assets (Non-consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2025	–	0.00	–	0.00	0.00	–	–	–
Year ended March 31, 2026	–	0.00	–	0.00	0.00	–	–	–
Year ending March 31, 2027 (Forecast)	–	0.00	–	0.00	0.00		–	

3. Forecast of non-consolidated financial results for the year ending March 31, 2026 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	17	496.7	(1,547)	–	(1,542)	–	(1,543)	–	(31.10)

Note: The Company only provides full-year forecasts as it manages its performance on an annual basis.

4. Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(2) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	54,332,640 shares	As of March 31, 2025	44,613,940 shares
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Number of treasury shares at the end of the period

As of March 31, 2026	23,824 shares	As of March 31, 2025	23,812 shares
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Average number of shares during the period

Year ended March 31, 2026	49,646,292 shares	Year ended March 31, 2025	40,420,402 shares
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* This financial results report is exempt from the audit procedures.

* Explanation on appropriate use of business forecasts, and other special notes.

1. Business forecasts and other forward-looking statements contained in this report are based on information currently available to the company and on certain assumptions that the company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.
2. Supplementary materials are disclosed via TDnet and available on the company's website.
3. The company plans to hold a financial results meeting for institutional investors and analysts on May 18, 2026.

Non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	1,837,123	1,927,180
Securities	1,200,000	900,000
Supplies	3,659	2,619
Advance payments - trade	26,417	10,873
Prepaid expenses	29,077	35,788
Accounts receivable - other	718	1,955
Consumption taxes receivable	50,103	49,146
Other	418	591
Total current assets	3,147,518	2,928,156
Non-current assets		
Property, plant and equipment		
Buildings	22,851	22,851
Accumulated depreciation	(16,035)	(16,035)
Accumulated impairment loss	(6,816)	(6,816)
Buildings, net	0	0
Tools, furniture and fixtures	265,660	268,931
Accumulated depreciation	(179,359)	(177,927)
Accumulated impairment loss	(86,301)	(91,004)
Tools, furniture and fixtures, net	0	0
Total property, plant and equipment	0	0
Investments and other assets		
Shares of subsidiaries and associates	22,552	22,552
Leasehold deposits	11,325	11,325
Long-term prepaid expenses	4,447	14,081
Guarantee deposits	-	100
Total investments and other assets	38,324	48,059
Total non-current assets	38,324	48,059
Total assets	3,185,842	2,976,215
Liabilities		
Current liabilities		
Accounts payable - other	81,799	73,713
Accrued expenses	11,047	11,972
Income taxes payable	27,915	19,510
Deposits received	6,397	6,369
Other	15,050	23,526
Total current liabilities	142,209	135,093
Total liabilities	142,209	135,093

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Capital Stock	401,229	872,380
Capital surplus		
Legal capital surplus	4,685,581	5,156,732
Total capital surpluses	4,685,581	5,156,732
Retained earnings		
Other retained earnings		
Retained earnings brought forward	(2,043,177)	(3,188,537)
Total retained earnings	(2,043,177)	(3,188,537)
Treasury shares	(1)	(2)
Total shareholders' equity	3,043,632	2,840,572
Share acquisition rights	-	550
Total net assets	3,043,632	2,841,122
Total liabilities and net assets	3,185,842	2,976,215

Non-consolidated statements of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Operating revenues	2,107	3,000
Operating expenses		
Research and development expenses	667,691	803,987
Selling, general and administrative expenses	385,005	406,145
Total operating expenses	1,052,697	1,210,132
Operating loss	(1,050,589)	(1,207,132)
Non-operating income		
Interest income	1,735	5,521
Gain on money held in trust	3,034	7,422
Subsidy income	35,454	57,476
Refund received	-	11,051
Other	27	611
Total non-operating income	40,251	82,084
Non-operating expenses		
Share issuance cost	3,861	13,424
Foreign exchange losses	660	98
Total non-operating expenses	4,522	13,523
Ordinary loss	(1,014,861)	(1,138,572)
Extraordinary losses		
Impairment losses	2,868	5,578
Total extraordinary losses	2,868	5,578
Loss before income taxes	(1,017,729)	(1,144,150)
Income taxes – current	1,210	1,210
Total income taxes	1,210	1,210
Loss	(1,018,939)	(1,145,360)

Non-consolidated statements of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity							Share acquisition rights	Total net assets
	Share capital	Capital surplus		Retained earnings		Treasury shares	Total shareholders' equity		
		Legal capital surplus	Total capital surplus	Other retained earnings	Total retained earnings				
Balance at beginning of period	63,648	4,348,000	4,348,000	(1,024,237)	(1,024,237)	(1)	3,387,409	4,038	3,391,447
Changes of items during period									
Issuance of new shares	337,581	337,581	337,581				675,163		675,163
Loss				(1,018,939)	(1,018,939)		(1,018,939)		(1,018,939)
Purchase of treasury shares									—
Net changes of items other than shareholders' equity								(4,038)	(4,038)
Total changes of items during period	337,581	337,581	337,581	(1,018,939)	(1,018,939)	—	(343,776)	(4,038)	(347,814)
Balance at end of current period	401,229	4,685,581	4,685,581	(2,043,177)	(2,043,177)	(1)	3,043,632	—	3,043,632

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity							Share acquisition rights	Total net assets
	Share capital	Capital surplus		Retained earnings		Treasury shares	Total shareholders' equity		
		Legal capital surplus	Total capital surplus	Other retained earnings	Total retained earnings				
Balance at beginning of period	401,229	4,685,581	4,685,581	(2,044,177)	(2,043,177)	(1)	3,043,632	—	3,043,632
Changes of items during period									
Issuance of new shares	471,150	471,150	471,150				942,300		942,300
Loss				(1,145,360)	(1,145,360)		(1,145,360)		(1,145,360)
Purchase of treasury shares						(0)	(0)		(0)
Net changes of items other than shareholders' equity								550	550
Total changes of items during period	471,150	471,150	471,150	(1,145,360)	(1,145,360)	(0)	(203,060)	550	(202,510)
Balance at end of current period	872,380	5,156,732	5,156,732	(3,188,537)	(3,188,537)	(2)	2,840,572	550	2,841,122

Non-consolidated statements of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Loss before income taxes	(1,017,729)	(1,144,150)
Depreciation	918	3,995
Impairment losses	2,868	5,578
Interest income	(1,735)	(5,521)
Loss (gain) on money held in trust	(3,034)	(7,422)
Foreign exchange losses (gains)	94	(33)
Share issuance costs	3,861	13,424
Share-based compensation expenses	1,951	2,041
Decrease (increase) in inventories	(1,384)	1,039
Decrease (increase) in advance payments	(13,644)	15,544
Increase (decrease) in accounts payable - other	14,010	(7,492)
Other, net	13,858	1,809
Subtotal	(999,963)	(1,121,187)
Interest income received	4,694	12,771
Income taxes paid	(1,697)	(2,446)
Net cash provided by (used in) operating activities	(996,966)	(1,110,863)
Cash flows from investing activities		
Purchase of property, plant and equipment	(32,821)	(10,167)
Net decrease (increase) in short-term investment securities	100,000	300,000
Net cash provided by (used in) investing activities	67,178	289,832
Cash flows from financing activities		
Proceeds from issuance of common shares	667,354	921,528
Other, net	(91)	(10,474)
Net cash provided by (used in) financing activities	667,263	911,054
Effect of exchange rate change on cash and cash equivalents	(94)	33
Net increase (decrease) in cash and cash equivalents	(262,620)	90,057
Cash and cash equivalents at beginning of period	2,099,743	1,837,123
Cash and cash equivalents at end of period	1,837,123	1,927,180