Translation

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Summary of Non-Consolidated Financial Results for the Six Months Ended September 30, 2025 (Based on Japanese GAAP)

November 12, 2025

Company name:	RIBOMIC Inc.			
Stock exchange listing:	Tokyo			
Stock code:	4591 URL https://www.ribomic.com/			
Representative:	President and CEO	Yoshikazu Nakamura		
Inquiries:	Board Director of Business Administration Division	Hisato Oiwa	TEL	03(3440)3033

Scheduled date to file Quarterly Securities Report: November 12, 2025
Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (cumulative)
Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	–	–	(538)	–	(513)	–	(514)	–
Six months ended September 30, 2024	2	–	(512)	–	(479)	–	(479)	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	(11.19)	–
Six months ended September 30, 2024	(12.55)	–

Note：Diluted earnings per share is not shown because a loss per share was incurred even though dilutive common shares exist.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	3,367	3,236	96.1
As of March 31, 2025	3,185	3,043	95.5

Reference: Equity As of September 30, 2025 ¥3,235 million
As of March 31, 2025 ¥3,043 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	0.00	–	0.00	0.00
Year ending March 31, 2026	–	0.00			
Year ending March 31, 2026 (Forecast)			–	0.00	0.00

Note: Revisions to the cash dividends forecast most recently announced: No

3. Forecast of non-consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	–	–	(1,357)	–	(1,350)	–	(1,351)	–	(30.31)

Notes: 1. Revisions to the non-consolidated financial results forecast most recently announced: No

2. The company only provides full-year forecasts as it manages its performance on an annual basis.

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	51,363,940 shares	As of March 31, 2025	44,613,940 shares

Number of treasury shares at the end of the period

As of September 30, 2025	23,812 shares	As of March 31, 2025	23,812 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	45,961,439 shares	Six months ended September 30, 2024	38,238,392 shares

* This quarterly financial results summary is not subject to quarterly review procedures by certified public accountants or auditing firms.

* Explanation on appropriate use of business forecasts, and other special notes

Business forecasts and other forward-looking statements contained in this report are based on information currently available to the company and on certain assumptions that the company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.

Quarterly non-consolidated financial statements

Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	1,837,123	1,921,726
Securities	1,200,000	1,300,000
Supplies	3,659	3,725
Advance payments - trade	26,417	30,919
Prepaid expenses	29,077	35,617
Accounts receivable - other	718	840
Consumption taxes receivable	50,103	29,080
Other	418	146
Total current assets	3,147,518	3,322,056
Non-current assets		
Property, plant and equipment	0	6,697
Investments and other assets	38,324	39,156
Total non-current assets	38,324	45,853
Total assets	3,185,842	3,367,909
Liabilities		
Current liabilities		
Accounts payable - other	81,799	57,694
Accrued expenses	11,047	13,657
Income taxes payable	27,915	15,811
Deposits received	6,397	9,566
Other	15,050	34,935
Total current liabilities	142,209	131,666
Total liabilities	142,209	131,666
Net assets		
Shareholders' equity		
Capital stock	401,229	754,289
Capital surplus	4,685,581	5,038,641
Retained earnings	(2,043,177)	(2,557,346)
Treasury shares	(1)	(1)
Total shareholders' equity	3,043,632	3,235,583
Share acquisition rights	—	660
Total net assets	3,043,632	3,236,243
Total liabilities and net assets	3,185,842	3,367,909

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Operating revenues	2,107	—
Operating expenses		
Research and development expenses	321,614	333,505
Selling, general and administrative expenses	192,929	204,724
Total operating expenses	514,544	538,230
Operating loss	(512,436)	(538,230)
Non-operating income		
Subsidy income	35,454	18,316
Gain on money held in trust	886	3,305
Refund received	—	11,051
Other	665	2,440
Total non-operating income	37,006	35,114
Non-operating expenses		
Share issuance cost	1,837	10,177
Foreign exchange losses	2,163	271
Total non-operating expenses	4,001	10,448
Ordinary loss	(479,431)	(513,564)
Loss before income taxes	(479,431)	(513,564)
Income taxes	475	605
Loss	(479,906)	(514,169)

Non-consolidated statements of cash flows

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Loss before income taxes	(479,431)	(513,564)
Depreciation	193	1,858
Interest income	(638)	(2,140)
Foreign exchange losses (gains)	2,093	218
Share issuance cost	1,837	10,177
Share-based compensation expenses	1,951	—
Loss (gain) on money held in trust	(886)	(3,305)
Decrease (increase) in trade and other receivables	(558)	—
Decrease (increase) in inventories	(188)	(66)
Decrease (increase) in advance payments - trade	4,192	(4,501)
Increase (decrease) in accounts payable - other	5,502	(23,364)
Other, net	(9,664)	28,103
Subtotal	(475,596)	(506,584)
Interest income received	1,481	5,421
Income taxes paid	(1,205)	(1,321)
Net cash provided by (used in) operating activities	(475,320)	(502,484)
Cash flows from investing activities		
Purchase of property, plant and equipment	(31,388)	(9,296)
Net decrease (increase) in short-term investment securities	(200,000)	(100,000)
Net cash provided by (used in) investing activities	(231,388)	(109,296)
Cash flows from financing activities		
Net cash provided by (used in) financing activities	372,786	703,676
Other, net	(91)	(7,073)
Net cash provided by (used in) financing activities	372,695	696,602
Effect of exchange rate change on cash and cash equivalents	(2,093)	(218)
Net increase (decrease) in cash and cash equivalents	(336,107)	84,603
Cash and cash equivalents at beginning of period	2,099,743	1,837,123
Cash and cash equivalents at end of period	1,763,635	1,921,726