

May 7, 2025

Company Name	Otsuka Holdings Co., Ltd.
Name of Representative	Makoto Inoue President and Representative Director, CEO
Code Number	4578, Prime market of the Tokyo Stock Exchange
Contact	Yuji Kogure Director, Investor Relations Department (Phone: +81-3-6361-7411)

Notice Regarding Change in Major Shareholders

Otsuka Holdings Co., Ltd. (the“Company”) hereby announces that there has been a change of the major shareholder of the Company on May 7, 2025, as described below.

1. Background for the change

The Company has confirmed that due to a partial refund of shares by members of the Otsuka Founders Shareholding Fund, chaired by the Chairman and Representative Director of the Company, Ichiro Otsuka, it has been reported that the ratio of voting rights to total shareholders has fallen below 10% as of May 7, 2025, and that a change in major shareholders has occurred.

2. Outline of changed shareholders

(1) Name	The Nomura Trust and Banking Co., Ltd. Otsuka Founder's Shareholding Association Trust Account
(2) Location	2-2-2 Otemachi, Chiyoda-ku, Tokyo 100-004, Japan
(3) Representative	Shinichi Okada, President

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held ^{1,2}	Ranking among major shareholders
Before the change (As of March 19, 2025)	529,525 units (52,952,579shares)	10.00%	2nd
After the change	526,796 units (52,679,679shares)	9.98%	2nd

1. Number of shares deducted from the total number of issued shares as shares without voting rights

Before change: 22,312,021 shares After change: 24,123,717 shares

2. Total shares outstanding

Before change: 552,024,717 shares After change: 552,024,717 shares

4. Future outlook

This change of major shareholders will not have any impact on our management or business performance.