

May 21, 2026

To whom it may concern:

TOWA PHARMACEUTICAL CO., LTD.

Notice of Changes in Officers

Towa Pharmaceutical Co., Ltd. (hereinafter, the “Company”) announces that its Board of Directors has nominated a candidate for new director, as shown below, at its meeting held today.

This matter is expected to be formally approved by a resolution of the 70th Ordinary General Meeting of Shareholders, scheduled to be held on June 24, 2026.

1. Candidates for Directors (excluding Directors serving as Audit and Supervisory Committee Members)

Name	Appointment Type	Current position
Itsuro Yoshida	Reappointment	President and Representative Director
Osamu Uchikawa	Reappointment	Executive Managing Director
Toshikazu Kokubun	Reappointment	Director
Masaaki Takeyasu	Reappointment	Director
Hideshi Nakamura	New Appointment	General Manager of President's Office and Operating Officer in charge of Corporate Strategy Division
Norikazu Eiki	Reappointment	Outside Director

Note: 1. The Company has designated Norikazu Eiki as an independent officer as provided for by the Tokyo Stock Exchange Inc.. If his election is approved, the Company plans to continue to designate him as an independent officer.

3. Candidates for Audit and Supervisory Committee Members

Name	Appointment Type	Current position
Masao Tanaka	Reappointment	Director (Audit and Supervisory Committee Member)
Kaori Oishi	Reappointment	Outside Director (Audit and Supervisory Committee Member)
Nobuki Ando	Reappointment	Outside Director (Audit and Supervisory Committee Member)
Muneya Taniguchi	New Appointment	-

Note: 1. The Company has designated Kaori Oishi and Nobuki Ando as independent officers as provided for by the Tokyo Stock Exchange Inc.. If their elections are approved, the Company plans to continue to designate them as independent officers.

2. Muneya Taniguchi satisfies requirements for an independent officer as provided for by the Tokyo Stock Exchange Inc.. If his election is approved, the Company plans to

designate him as an independent officer.

The candidate for Outside Director who is an Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary	
Muneya Taniguchi (June 6, 1962)	Apr. 1985	Joined The Mitsubishi Bank, Limited (now MUFG Bank, Ltd., hereafter the “Bank”)
	June 2011	Executive Officer, General Manager of Corporate Banking Division No. 3, Corporate Banking Group No.1 of the Bank
	May 2015	Managing Executive Officer, General Manager of Corporate Banking Division No. 3 and in charge of Finance and Public Corporations Department of the Bank
	Apr. 2019	Senior Managing Executive Officer, Head of Western Japan of the Bank, and Managing Executive Officer in charge of Osaka of Mitsubishi UFJ Financial Group, Inc.
	June 2019	Representative of the Board of Directors, Senior Managing Executive Officer, Head of Western Japan of the Bank
	Apr. 2021	Representative of the Board of Directors and Deputy President, Head of Western Japan of the Bank
	Apr. 2022	Deputy Chairman of Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
	Apr. 2025	Senior Advisor of Mitsubishi UFJ Securities Holdings Co., Ltd. (current)
	June 2025	External Director of NICHICON CORPORATION (current)
	Sep. 2025	Director of General Incorporated Foundation Ueda Memorial Foundation (current)
	Apr. 2026	Vice Director of National University Corporation Tohoku University (current)

End of Notice