August 12, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: H.U. Group Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 4544
URL: https://www.hugp.com/
Representative: Goki Ishikawa, Representative Executive Officer, President and Group CEO
Inquiries: Tadashi Hasegawa, Executive Officer
Telephone: +81-3-6279-0926

Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	62,590	1.9	2,099	141.1	2,137	-	1,574	-
June 30, 2025	61,395	3.2	870	39.9	(485)	-	(1,197)	-

Note: Comprehensive income For the three months ended June 30, 2026: ¥2,186 million [-%]
For the three months ended June 30, 2025: ¥(1,688) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	28.46	28.44
June 30, 2025	(21.08)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	263,004	134,644	51.1	2,443.15
March 31, 2026	267,466	137,472	51.3	2,474.75

Reference: Equity
As of June 30, 2026: ¥134,511 million
As of March 31, 2026: ¥137,312 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	62.00	-	63.00	125.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		62.00	-	63.00	125.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	256,000	3.5	9,000	88.3	8,000	182.3	5,000	(26.7)	91.86

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 1 company (ADx NeuroSciences N.V.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	57,493,222 shares
As of March 31, 2026	57,492,322 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,436,786 shares
As of March 31, 2026	2,006,640 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	55,306,318 shares
Three months ended June 30, 2025	56,818,349 shares

Note: The Company has introduced a trust-type stock-based compensation plan, and the Company's shares held by the trust are included in the number of treasury shares deducted for the calculation of the number of treasury shares at the end of the fiscal year and the average number of shares during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)
The consolidated earnings forecast for the fiscal year ending March 31, 2027 is based on assumptions as of the date of this release regarding information available as of the date of this release and uncertain factors that may affect future results. Actual results may differ due to various factors in the future.
(Method of accessing supplementary material on financial results and contents of the financial results briefing)
On Wednesday, August 12, 2026, the Company plans to hold an earnings briefing for institutional investors and analysts at a telephone conference. The supplementary financial results explanatory materials distributed at this briefing will be posted on the Company's website promptly after the announcement of financial results.

Quarterly consolidated financial statements
(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	48,105	44,511
Notes and accounts receivable - trade, and contract assets	47,022	48,669
Merchandise and finished goods	6,898	7,043
Work in process	9,728	10,390
Raw materials and supplies	7,421	7,829
Other	8,463	9,501
Allowance for doubtful accounts	(1,009)	(1,061)
Total current assets	126,630	126,884
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	25,508	25,161
Machinery, equipment and vehicles, net	7,016	6,769
Tools, furniture and fixtures, net	10,323	9,773
Land	7,818	7,334
Other, net	14,730	14,181
Total property, plant and equipment	65,396	63,220
Intangible assets		
Goodwill	8,680	8,625
Customer-related intangible assets	2,378	2,324
Software	19,280	17,803
Other	9,390	8,956
Total intangible assets	39,730	37,708
Investments and other assets		
Investment securities	846	884
Other	34,829	34,279
Allowance for doubtful accounts	(14)	(14)
Total investments and other assets	35,661	35,148
Total non-current assets	140,788	136,077
Deferred assets	47	42
Total assets	267,466	263,004

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	20,159	20,159
Electronically recorded obligations - operating	186	204
Short-term borrowings	10,000	10,000
Current portion of bonds payable	5,000	5,000
Current portion of long-term borrowings	10,027	10,020
Accounts payable - other	9,563	10,330
Income taxes payable	1,246	279
Provision for bonuses	6,177	2,547
Provision for loss on liquidation of subsidiaries and associates	-	78
Provision for share awards	267	319
Other	10,930	13,174
Total current liabilities	73,559	72,115
Non-current liabilities		
Bonds payable	26,100	26,100
Long-term borrowings	9,154	9,151
Retirement benefit liability	6,677	6,849
Asset retirement obligations	1,848	1,861
Provision for share awards	437	580
Provision for compensation loss	-	70
Other	12,217	11,632
Total non-current liabilities	56,434	56,244
Total liabilities	129,994	128,360
Net assets		
Shareholders' equity		
Share capital	9,309	9,310
Capital surplus	25,124	25,126
Retained earnings	92,335	90,319
Treasury shares	(6,610)	(8,037)
Total shareholders' equity	120,159	116,718
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(34)	(38)
Foreign currency translation adjustment	17,877	18,482
Remeasurements of defined benefit plans	(689)	(651)
Total accumulated other comprehensive income	17,153	17,792
Share acquisition rights	97	98
Non-controlling interests	61	34
Total net assets	137,472	134,644
Total liabilities and net assets	267,466	263,004

(2) Quarterly consolidated statement of income and consolidated statement of comprehensive income
Quarterly consolidated statement of income(cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	61,395	62,590
Cost of sales	43,183	43,643
Gross profit	18,211	18,946
Selling, general and administrative expenses	17,341	16,847
Operating profit	870	2,099
Non-operating income		
Interest income	98	28
Dividend income	31	98
Other	96	185
Total non-operating income	226	312
Non-operating expenses		
Interest expenses	168	159
Share of loss of entities accounted for using equity method	453	-
Foreign exchange losses	567	-
Other	392	113
Total non-operating expenses	1,582	273
Ordinary profit (loss)	(485)	2,137
Extraordinary income		
Gain on sale of non-current assets	-	238
Gain on sale of investment securities	65	-
Other	21	-
Total extraordinary income	87	238
Extraordinary losses		
Loss on liquidation of subsidiaries and associates	-	76
Provision for compensation loss	215	70
Other	339	27
Total extraordinary losses	555	174
Profit (loss) before income taxes	(953)	2,201
Income taxes - current	442	235
Income taxes - deferred	(164)	419
Total income taxes	277	654
Profit (loss)	(1,231)	1,547
Loss attributable to non-controlling interests	(33)	(26)
Profit (loss) attributable to owners of parent	(1,197)	1,574

Quarterly consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit (loss)	(1,231)	1,547
Other comprehensive income		
Valuation difference on available-for-sale securities	(27)	(4)
Foreign currency translation adjustment	(505)	605
Remeasurements of defined benefit plans, net of tax	75	37
Total other comprehensive income	(457)	639
Comprehensive income	(1,688)	2,186
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,655)	2,213
Comprehensive income attributable to non-controlling interests	(33)	(26)

(3) Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	(953)	2,201
Depreciation	5,303	4,905
Amortization of goodwill	134	161
Decrease (increase) in accounts receivable - trade, and contract assets	(1,080)	(1,586)
Decrease (increase) in inventories	(904)	(1,048)
Increase (decrease) in trade payables	(15)	(34)
Increase (decrease) in provision for bonuses	(3,523)	(3,638)
Increase (decrease) in accrued consumption taxes	(1,156)	1,224
Decrease (increase) in other current assets	(685)	(1,146)
Increase (decrease) in other current liabilities	2,323	2,248
Other, net	1,905	404
Subtotal	1,345	3,691
Income taxes paid	(772)	(766)
Other, net	(48)	(36)
Net cash provided by (used in) operating activities	524	2,889
Cash flows from investing activities		
Purchase of property, plant and equipment	(546)	(935)
Proceeds from sale of property, plant and equipment	9	897
Purchase of intangible assets	(868)	(477)
Purchase of shares of subsidiaries	(2,808)	-
Proceeds from withdrawal of investments in capital of subsidiaries and associates	3,738	-
Other, net	(208)	(41)
Net cash provided by (used in) investing activities	(684)	(556)
Cash flows from financing activities		
Purchase of treasury shares	(0)	(1,579)
Dividends paid	(3,585)	(3,576)
Repayments of finance lease liabilities	(1,194)	(941)
Other, net	127	145
Net cash provided by (used in) financing activities	(4,652)	(5,953)
Effect of exchange rate change on cash and cash equivalents	(17)	27
Net increase (decrease) in cash and cash equivalents	(4,829)	(3,593)
Cash and cash equivalents at beginning of period	40,884	48,104
Cash and cash equivalents at end of period	36,054	44,510