



November 13, 2025

Company name: ROHTO Pharmaceutical Co., Ltd.

Representative: Hidetoshi Segi,

President and Representative Director

(Code: 4527 TSE Prime)

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ROHTO Pharmaceutical Acquires OBAGI-Related Trademarks in Japan

ROHTO Pharmaceutical Co., Ltd. (Head Office: Ikuno-ku, Osaka; President: Hidetoshi Segi; hereinafter “ROHTO”) today announced that its Board of Directors has resolved to acquire the OBAGI-related trademarks registered in Japan from OBAGI COSMECEUTICALS LLC (U.S.), a subsidiary of Waldencast plc. The acquisition, valued at USD 82.5 million (approximately JPY 12.4 billion), includes the signing of both a TRADEMARK TRANSFER AGREEMENT and a TRADEMARK COEXISTENCE AGREEMENT. The contracts were executed on the same day.

Background and Purpose:

ROHTO launched the “Obagi” brand using the Obagi-related trademarks in Japan’s consumer market in 2001, achieving cumulative sales of over JPY 120 billion to date. As a pioneer in functional cosmetics, ROHTO has established a strong presence in the high-performance “Doctor’s Cosme” segment, making Obagi the flagship brand of its skincare business. The brand’s success has contributed to ROHTO’s expansion from eye care and gastrointestinal products into skincare, as well as to human resource development and enhanced corporate value.

Since being founded in 1988, Obagi Medical has earned global recognition for its high-quality skincare products. Under the current ownership of Waldencast plc, Obagi Medical continues to strengthen its reputation and reach worldwide.

Through this acquisition, OBAGI COSMECEUTICALS LLC will permanently transfer all licensing and sales rights for products bearing the OBAGI name in all sales channels within Japan to ROHTO and ROHTO will secure the OBAGI-related trademarks in Japan. This will enable ROHTO to enhance existing channels and accelerate expansion into new markets such as medical clinics, further strengthening the brand domestically.

About OBAGI COSMECEUTICALS LLC

Item	Details
Company Name	OBAGI COSMECEUTICALS LLC
Location	State of Delaware, U.S. (Registered address: 3760 Kilroy Airport Way, Suite 500Long Beach, CA 90806)
Legal Form	Limited Liability Company
Business	Development, manufacturing, and sale of professional skincare (doctor's cosmetics) and consumer cosmetics; distribution in the U.S. and select overseas markets
Parent Company	Waldencast plc (NASDAQ: WALD)
Notes	Products are primarily sold through dermatologists and medical spas, and through ecommerce directly to consumers in the U.S., and internationally through distributor partners

Outlook

The impact of this transaction on ROHTO's consolidated financial results for the fiscal year ending March 2026 is under review. ROHTO will promptly disclose any further relevant information as it becomes available.