

Translation

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**Summary of Consolidated Financial Results
for the Six Months Ended March 31, 2026
(Based on Japanese GAAP)**

May 15, 2026

Company name: Speee, Inc.
 Stock exchange listing: Tokyo
 Stock code: 4499 URL <https://speee.jp/>
 Representative: Representative Director,CEO Hideki Otsuka
 Inquiries: Director,CFO Masataka Nishida TEL 050-1748-0088
 Scheduled date to file Semi-annual Securities Report: May 15, 2026
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended March 31, 2026 (from October 1, 2025 to March 31, 2026)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		EBITDA		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended March 31, 2026	8,164	(0.8)	(420)	–	(472)	–	(404)	–	(622)	–
Six months ended March 31, 2025	8,227	7.5	36	51.6	47	(15.3)	102	(12.9)	(132)	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended March 31, 2026	(54.19)		–	
Six months ended March 31, 2025	(12.18)		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2026	13,651	6,858	50.2
As of September 30, 2025	14,813	7,289	49.2

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended September 30, 2025	–	0.00	–	0.00	0.00
Year ending September 30, 2026	–	0.00			
Year ending September 30, 2026 (Forecast)			–	0.00	0.00

3. Forecast of consolidated financial results for the year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	17,000	3.4	(1,704)	–	(1,698)	–	(2,079)	–	(181.14)

4. Notes

(1) Significant changes in the scope of consolidation during the six months ended March 31, 2026: Yes

(2) Application of special accounting methods for preparing semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	11,563,000 shares	As of September 30, 2025	11,494,750 shares
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Number of treasury shares at the end of the period

As of March 31, 2026	18,595 shares	As of September 30, 2025	13,965 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended March 31, 2026	11,486,040 shares	Six months ended March 31, 2025	10,916,567 shares
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Semi-annual consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of September 30, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	9,395,236	7,937,292
Notes and accounts receivable - trade	3,084,137	3,248,105
Other	628,076	782,092
Allowance for doubtful accounts	(84,492)	(97,227)
Total current assets	13,022,957	11,870,263
Non-current assets		
Property, plant and equipment	368,529	358,227
Intangible assets		
Software	47,345	36,276
Other	1,961	1,704
Total intangible assets	49,306	37,980
Investments and other assets	1,373,183	1,385,042
Total non-current assets	1,791,019	1,781,250
Total assets	14,813,976	13,651,513
Liabilities		
Current liabilities		
Accounts payable - trade	582,586	643,801
Current portion of long-term borrowings	1,370,568	1,145,625
Accounts payable - other	1,130,495	1,157,931
Income taxes payable	87,674	126,759
Provision for bonuses	393,148	354,250
Other	646,139	573,797
Total current liabilities	4,210,612	4,002,165
Non-current liabilities		
Long-term borrowings	3,130,531	2,607,700
Asset retirement obligations	168,851	169,481
Provision for bonuses	14,250	12,072
Other	–	1,951
Total non-current liabilities	3,313,632	2,791,205
Total liabilities	7,524,244	6,793,370
Net assets		
Shareholders' equity		
Share capital	2,900,629	2,996,111
Capital surplus	2,940,639	3,036,121
Retained earnings	1,447,912	825,467
Treasury shares	(1,712)	(1,819)
Total shareholders' equity	7,287,469	6,855,880
Share acquisition rights	2,263	2,263
Total net assets	7,289,732	6,858,143
Total liabilities and net assets	14,813,976	13,651,513

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	(Thousands of yen)	
	Six months ended March 31, 2025	Six months ended March 31, 2026
Net sales	8,227,717	8,164,101
Cost of sales	1,623,470	2,052,653
Gross profit	6,604,247	6,111,448
Selling, general and administrative expenses	6,567,352	6,531,827
Operating profit (loss)	36,895	(420,379)
Non-operating income		
Interest income	2,463	11,887
Consumption taxes refund	4,932	5,888
Other	22,438	3,756
Total non-operating income	29,834	21,532
Non-operating expenses		
Interest expenses	3,970	22,749
Share issuance costs	14,315	-
Compensation expenses	-	45,412
Other	1,094	5,189
Total non-operating expenses	19,380	73,352
Ordinary profit (loss)	47,348	(472,199)
Profit (loss) before income taxes	47,348	(472,199)
Income taxes - current	164,031	85,161
Income taxes - deferred	16,227	65,084
Total income taxes	180,258	150,246
Loss	(132,909)	(622,445)
Loss attributable to owners of parent	(132,909)	(622,445)

Consolidated statements of comprehensive income (cumulative)

	(Thousands of yen)	
	Six months ended March 31, 2025	Six months ended March 31, 2026
Loss	(132,909)	(622,445)
Comprehensive income	(132,909)	(622,445)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(132,909)	(622,445)

Consolidated statements of cash flows

(Thousands of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	47,348	(472,199)
Depreciation	50,974	45,345
Increase (decrease) in allowance for doubtful accounts	(4,094)	12,734
Increase (decrease) in provision for bonuses	382	(41,075)
Interest income	(2,463)	(11,887)
Foreign exchange losses (gains)	(1,269)	625
Interest expenses	3,970	22,749
Share issuance costs	14,315	–
Compensation expenses	–	45,412
Loss (gain) on investments in investment partnerships	1,094	–
Decrease (increase) in trade receivables	(79,659)	(163,967)
Increase (decrease) in trade payables	161,840	61,214
Increase (decrease) in accounts payable - other	504,711	26,914
Decrease (increase) in other assets	(162,055)	(7,636)
Increase (decrease) in other liabilities	(21,508)	(144,046)
Increase (decrease) in accrued consumption taxes	(131,711)	62,933
Other, net	1,291	(355)
Subtotal	383,166	(563,238)
Interest and dividends received	2,463	11,887
Interest paid	(3,964)	(23,345)
payments of Compensation	–	(45,412)
Income taxes paid	(224,890)	(35,302)
Net cash provided by (used in) operating activities	156,774	(655,411)
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,702)	(14,711)
Proceeds from sale of property, plant and equipment	–	231
Purchase of intangible assets	(44,265)	(3,400)
Payments of leasehold and guarantee deposits	(3,401)	(35,122)
Proceeds from refund of leasehold and guarantee deposits	263	–
Loan advances	(3,780)	(3,540)
Proceeds from collection of loans receivable	1,270	1,890
Net cash provided by (used in) investing activities	(57,615)	(54,651)
Cash flows from financing activities		
Repayments of long-term borrowings	(528,075)	(747,774)
Proceeds from issuance of shares	2,513,154	–
Purchase of treasury shares	(990)	(106)
Net cash provided by (used in) financing activities	1,984,089	(747,880)
Net increase (decrease) in cash and cash equivalents	2,083,248	(1,457,943)
Cash and cash equivalents at beginning of period	4,988,577	9,395,236
Cash and cash equivalents at end of period	7,071,826	7,937,292