

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended June 30, 2025 (Based on Japanese GAAP)

August 14, 2025

Company name: Speee, Inc.
 Stock exchange listing: Tokyo
 Stock code: 4499 URL <https://speee.jp/>
 Representative: Representative Director, CEO Hideki Otsuka
 Inquiries: Director, CFO Masataka Nishida TEL 050(1748)0088
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended June 30, 2025 (from October 1, 2024 to June 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		EBITDA		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended June 30, 2025	12,321	5.9	(326)	–	(308)	–	(228)	–	(489)	–
Nine months ended June 30, 2024	11,631	16.7	90	(87.4)	133	(82.5)	224	(73.4)	(27)	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended June 30, 2025	(44.12)	–
Nine months ended June 30, 2024	(2.61)	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	15,703	7,750	49.3
As of September 30, 2024	10,116	5,417	53.5

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended September 30, 2024	–	0.00	–	0.00	0.00
Year ending September 30, 2025	–	0.00	–		
Year ending September 30, 2025 (Forecast)				0.00	0.00

3. Forecast of consolidated financial results for the year ending September 30, 2025 (from October 1, 2024 to September 30, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	16,350	4.0	(750)	–	(736)	–	(878)	–	(78.38)

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended June 30, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	11,494,750 shares	As of September 30, 2024	10,676,100 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	10,546 shares	As of September 30, 2024	4,846 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30, 2025	11,105,779 shares	Nine months ended June 30, 2024	10,635,852 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

	(Thousands of yen)	
	As of September 30, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	4,988,577	10,107,948
Notes and accounts receivable - trade	3,006,932	3,011,660
Other	441,373	849,229
Allowance for doubtful accounts	(69,733)	(68,283)
Total current assets	8,367,149	13,900,554
Non-current assets		
Property, plant and equipment	388,680	376,247
Intangible assets		
Software	85,812	55,006
Software in progress	37,458	98,803
Other	1,113	2,089
Total intangible assets	124,384	155,899
Investments and other assets	1,236,072	1,270,512
Total non-current assets	1,749,137	1,802,660
Total assets	10,116,287	15,703,215
Liabilities		
Current liabilities		
Accounts payable - trade	445,208	572,660
Current portion of long-term borrowings	1,003,063	1,520,559
Accounts payable - other	797,599	1,218,561
Accrued expenses	235,561	373,249
Income taxes payable	267,524	169,618
Provision for bonuses	329,558	170,245
Other	371,421	280,759
Total current liabilities	3,449,937	4,305,653
Non-current liabilities		
Long-term borrowings	699,999	3,404,428
Asset retirement obligations	167,603	168,539
Provision for bonuses	14,659	11,913
Other	366,336	62,281
Total non-current liabilities	1,248,598	3,647,162
Total liabilities	4,698,536	7,952,815
Net assets		
Shareholders' equity		
Share capital	1,488,813	2,900,629
Capital surplus	1,528,823	2,940,639
Retained earnings	2,398,573	1,908,580
Treasury shares	(722)	(1,712)
Total shareholders' equity	5,415,488	7,748,136
Share acquisition rights	2,263	2,263
Total net assets	5,417,751	7,750,399
Total liabilities and net assets	10,116,287	15,703,215

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	(Thousands of yen)	
	Nine months ended June 30, 2024	Nine months ended June 30, 2025
Net sales	11,631,913	12,321,594
Cost of sales	1,966,926	2,557,261
Gross profit	9,664,987	9,764,332
Selling, general and administrative expenses	9,574,938	10,090,983
Operating profit (loss)	90,048	(326,650)
Non-operating income		
Commission income	46,851	22,261
Other	5,573	19,050
Total non-operating income	52,425	41,312
Non-operating expenses		
Interest expenses	6,306	5,767
Loss on valuation of investment securities	774	—
Loss on investments in investment partnerships	1,508	3,473
Loss on investments in silent partnerships	569	—
Share issuance costs	—	14,315
Other	59	—
Total non-operating expenses	9,217	23,555
Ordinary profit (loss)	133,256	(308,893)
Profit (loss) before income taxes	133,256	(308,893)
Income taxes - current	74,240	103,734
Income taxes - deferred	86,727	77,365
Total income taxes	160,968	181,099
Loss	(27,711)	(489,993)
Loss attributable to owners of parent	(27,711)	(489,993)

Consolidated statements of comprehensive income (cumulative)

	(Thousands of yen)	
	Nine months ended June 30, 2024	Nine months ended June 30, 2025
Loss	(27,711)	(489,993)
Comprehensive income	(27,711)	(489,993)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(27,711)	(489,993)