

Translation

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Summary of Consolidated Financial Results for the Three Months Ended December 31, 2024 (Based on Japanese GAAP)

February 10, 2025

Company name: Speee, Inc.
 Stock exchange listing: Tokyo
 Stock code: 4499 URL <https://speee.jp/>
 Representative: Representative Director, CEO Hideki Otsuka
 Inquiries: Director, CFO Masataka Nishida TEL 050-1748-0088
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended December 31, 2024 (from October 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		EBITDA		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended December 31, 2024	3,873	3.8	(4)	–	10	(90.4)	38	(72.5)	(84)	–
Three months ended December 31, 2023	3,732	22.6	93	(66.4)	108	(62.2)	139	(55.6)	32	(82.9)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended December 31, 2024	(7.88)		–	
Three months ended December 31, 2023	3.02		3.01	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	9,567	5,332	55.7
As of September 30, 2024	10,116	5,417	53.5

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended September 30, 2024	–	0.00	–	0.00	0.00
Year ending September 30, 2025	–				
Year ending September 30, 2025 (Forecast)		0.00	–	0.00	0.00

3. Forecast of consolidated financial results for the year ending September 30, 2025 (from October 1, 2024 to September 30, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	18,010	14.6	0	(99.9)	(0)	–	(614)	–	(57.53)

4. Notes

(1) Significant changes in the scope of consolidation during the three months ended December 31, 2024: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	10,676,100 shares	As of September 30, 2024	10,676,100 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	8,373 shares	As of September 30, 2024	4,846 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended December 31, 2024	10,667,852 shares	Three months ended December 31, 2023	10,604,003 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of September 30, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	4,988,577	4,615,391
Notes and accounts receivable - trade	3,006,932	2,826,854
Other	441,373	535,480
Allowance for doubtful accounts	(69,733)	(74,901)
Total current assets	8,367,149	7,902,825
Non-current assets		
Property, plant and equipment	388,680	379,160
Intangible assets		
Software	85,812	73,900
Software in progress	37,458	55,311
Other	1,113	2,347
Total intangible assets	124,384	131,559
Investments and other assets	1,236,072	1,154,404
Total non-current assets	1,749,137	1,665,123
Total assets	10,116,287	9,567,948
Liabilities		
Current liabilities		
Accounts payable - trade	445,208	519,922
Current portion of long-term borrowings	1,003,063	908,320
Accounts payable - other	797,599	892,195
Accrued expenses	235,561	333,302
Income taxes payable	267,524	35,262
Provision for bonuses	329,558	152,111
Other	371,421	392,037
Total current liabilities	3,449,937	3,233,152
Non-current liabilities		
Long-term borrowings	699,999	500,000
Asset retirement obligations	167,603	167,915
Provision for bonuses	14,659	4,536
Other	366,336	329,620
Total non-current liabilities	1,248,598	1,002,072
Total liabilities	4,698,536	4,235,225
Net assets		
Shareholders' equity		
Share capital	1,488,813	1,488,813
Capital surplus	1,528,823	1,528,823
Retained earnings	2,398,573	2,314,514
Treasury shares	(722)	(1,691)
Total shareholders' equity	5,415,488	5,330,460
Share acquisition rights	2,263	2,263
Total net assets	5,417,751	5,332,723
Total liabilities and net assets	10,116,287	9,567,948

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	(Thousands of yen)	
	Three months ended December 31, 2023	Three months ended December 31, 2024
Net sales	3,732,452	3,873,385
Cost of sales	672,620	797,745
Gross profit	3,059,831	3,075,639
Selling, general and administrative expenses	2,966,455	3,080,349
Operating profit (loss)	93,376	(4,710)
Non-operating income		
Commission income	14,140	6,440
Consumption tax difference	2,836	4,925
Settlement income	–	5,000
Other	567	2,437
Total non-operating income	17,544	18,803
Non-operating expenses		
Interest expenses	1,878	2,092
Foreign exchange losses	–	1,392
Other	481	143
Total non-operating expenses	2,360	3,628
Ordinary profit	108,560	10,464
Profit before income taxes	108,560	10,464
Income taxes - current	737	14,660
Income taxes - deferred	75,809	79,863
Total income taxes	76,546	94,523
Profit (loss)	32,014	(84,059)
Profit (loss) attributable to owners of parent	32,014	(84,059)

Consolidated statements of comprehensive income (cumulative)

	(Thousands of yen)	
	Three months ended December 31, 2023	Three months ended December 31, 2024
Profit	32,014	(84,059)
Other comprehensive income		
Valuation difference on available-for-sale securities	—	—
Total other comprehensive income	—	—
Comprehensive income	32,014	(84,059)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	32,014	(84,059)