



August 19, 2025

Company name: Commerce One Holdings Inc.
Name of representative: Takaaki Okamoto, CEO
(Code number: 4496, Tokyo Stock
Exchange Growth Market)
Contact: Kiwamu Shimizu Director, Administration
Headquarters General Manager
(Phone: +81-3-6261-6677)

**(Correction) Announcement on partial corrections to the Consolidated Financial Results
for Q1 FY3/2026 (from April 1, 2025 to June 30, 2025) [Japanese GAAP] (Consolidated)**

The Company announces the corrections to the descriptions in the Consolidated Financial Results for Q1 FY3/2026 (from April 1, 2025 to June 30, 2025) [Japanese GAAP] (Consolidated), which were disclosed on August 14, 2025, by the Company as follows.

Particulars

1. Reasons for corrections

Corrections have been made because errors were found in some of the descriptions in the Consolidated Financial Results for Q1 FY3/2026 (from April 1, 2025 to June 30, 2025) [Japanese GAAP] (Consolidated) after submission thereof.

2. Details of corrections

Corrected parts are indicated by underlines.

Page 1 of the accompany material
Table of Contents

(Uncorrected)

<Omitted>

(1) Overview of operating results for the three months ended June 30, 2026.

<Omitted>

(Corrected)

<Omitted>

(1) Overview of operating results for the three months ended June 30, 2025.

<Omitted>

Page 2 and 3 of the accompany material

1. Overview of Operating Results, etc.

(Uncorrected)

(1) Overview of operating results for the three months ended June 30, 2026

<Omitted>

(Corrected)

(1) Overview of operating results for the three months ended June 30, 2025.

<Omitted>

(Uncorrected)

[Consolidated Financial Results]

(Thousands of yen)

	Three months ended June 30, <u>2025</u> (cumulative)	Three months ended June 30, <u>2026</u> (cumulative)	Increase / decrease	Percentage (%)
Net sales	898,956	910,975	12,019	1.3
EBITDA	183,642	162,337	(21,305)	(11.6)
Operating profit	154,688	130,786	(23,901)	(15.5)
Ordinary profit	107,367	161,915	54,547	50.8
Profit attributable to owners of parent	40,599	93,051	52,451	129.2

(Corrected)

[Consolidated Financial Results]

(Thousands of yen)

	Three months ended June 30, <u>2024</u> (cumulative)	Three months ended June 30, <u>2025</u> (cumulative)	Increase / decrease	Percentage (%)
Net sales	898,956	910,975	12,019	1.3
EBITDA	183,642	162,337	(21,305)	(11.6)
Operating profit	154,688	130,786	(23,901)	(15.5)
Ordinary profit	107,367	161,915	54,547	50.8
Profit attributable to owners of parent	40,599	93,051	52,451	129.2

(Uncorrected)

[Financial results of major consolidated subsidiaries]

(Thousands of yen)

		Three months ended June 30, <u>2026</u> (cumulative)	Three months ended June 30, <u>2026</u> (cumulative)	Increase / decrease	Percentage (%)
Future Shop Co., Ltd.	Net sales	663,247	706,388	43,141	6.5
	Operating profit	201,723	202,970	1,247	0.6
Softel Inc.	Net sales	216,254	215,701	(553)	(0.3)
	Operating profit	20,835	16,661	(4,174)	(20.0)

(Corrected)

[Financial results of major consolidated subsidiaries]

(Thousands of yen)

		Three months ended June 30, <u>2024</u> (cumulative)	Three months ended June 30, <u>2025</u> (cumulative)	Increase / decrease	Percentage (%)
Future Shop Co., Ltd.	Net sales	663,247	706,388	43,141	6.5
	Operating profit	201,723	202,970	1,247	0.6
Softel Inc.	Net sales	216,254	215,701	(553)	(0.3)
	Operating profit	20,835	16,661	(4,174)	(20.0)

(Uncorrected)

<Omitted>

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	107,367	161,915
Depreciation	28,954	30,421
Amortization of goodwill	-	1,129
Increase (decrease) in allowance for doubtful accounts	(817)	(3,031)
Increase (decrease) in provision for bonuses	(4,881)	-
Interest and dividend income	(9)	(11)
Interest expenses	47	309
Share of loss (profit) of entities accounted for using equity method	63,149	-
Foreign exchange losses (gains)	(13,969)	(18,890)
Decrease (increase) in trade receivables	22,964	1,584
Decrease (increase) in inventories	1,228	(3,352)
Decrease (increase) in prepaid expenses	3,238	15,733
Increase (decrease) in trade payables	180	422
Increase (decrease) in advances received	7,981	20,067
Decrease (increase) in deposits paid	230	(32,528)
Other	88,195	(147,316)
Subtotal	303,859	29,704
Interest and dividends received	9	11
Interest paid	(47)	(309)
Income taxes paid	(175,264)	(119,205)
Net cash provided by (used in) operating activities	128,556	(89,799)
Cash flows from investing activities		
Purchase of property, plant and equipment	(193)	(2,788)
Purchase of Intangible assets	(26,982)	(35,177)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(89,182)
Proceeds from refund of leasehold and guarantee deposits	-	7,540
Other	6	254
Net cash provided by (used in) investing activities	(27,169)	(119,353)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(300)
Repayments of long-term borrowings	-	(714)
Repayments of lease liabilities	(903)	(899)
Purchase of treasury shares	-	(20,068)
Dividends paid	(77,644)	(70,458)

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net cash provided by (used in) financing activities	(78,547)	(92,440)
Effect of exchange rate change on cash and cash equivalents	13,969	18,890
Net increase (decrease) in cash and cash equivalents	36,808	(282,703)
Cash and cash equivalents at beginning of period	1,733,879	1,864,160
Cash and cash equivalents at end of period	1,770,688	1,581,457

(Corrected)

<Omitted>

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	107,367	161,915
Depreciation	28,954	30,421
Amortization of goodwill	-	1,129
Increase (decrease) in allowance for doubtful accounts	(817)	<u>220</u>
Increase (decrease) in provision for bonuses	(4,881)	-
Interest and dividend income	(9)	(11)
Interest expenses	47	309
Share of loss (profit) of entities accounted for using equity method	63,149	-
Foreign exchange losses (gains)	(13,969)	(18,890)
Decrease (increase) in trade receivables	22,964	1,584
Decrease (increase) in inventories	1,228	(3,352)
Decrease (increase) in prepaid expenses	3,238	15,733
Increase (decrease) in trade payables	180	422
Increase (decrease) in advances received	7,981	20,067
Decrease (increase) in deposits paid	230	(32,528)
Other	88,195	(147,316)
Subtotal	303,859	29,704
Interest and dividends received	9	11
Interest paid	(47)	(309)
Income taxes paid	(175,264)	(119,205)
Net cash provided by (used in) operating activities	128,556	(89,799)
Cash flows from investing activities		
Purchase of property, plant and equipment	(193)	(2,788)
Purchase of Intangible assets	(26,982)	(35,177)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(89,182)
Proceeds from refund of leasehold and guarantee deposits	-	7,540

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Other	6	254
Net cash provided by (used in) investing activities	(27,169)	(119,353)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(300)
Repayments of long-term borrowings	-	(714)
Repayments of lease liabilities	(903)	(899)
Purchase of treasury shares	-	(20,068)
Dividends paid	(77,644)	(70,458)
Net cash provided by (used in) financing activities	(78,547)	(92,440)
Effect of exchange rate change on cash and cash equivalents	13,969	18,890
Net increase (decrease) in cash and cash equivalents	36,808	(282,703)
Cash and cash equivalents at beginning of period	1,733,879	1,864,160
Cash and cash equivalents at end of period	1,770,688	1,581,457

End of document