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November 13, 2025

Consolidated Financial Results for the Three Months Ended September 30, 2025 (Japanese GAAP)



Company name: i Cubed Systems, Inc.
Listing: Tokyo Stock Exchange
Securities code: 4495
URL: <https://www.i3-systems.com/>
Representative: Tsutomu Sasaki President and CEO
Inquiries: Emiko Masuda Manager, Accounting and Finance Department
Telephone: +81-92-552-4358
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended September 30, 2025 (from July 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended September 30, 2025	1,057	16.9	341	61.7	345	62.5	213	43.8
September 30, 2024	903	29.7	211	54.1	212	54.8	148	58.8

Note: Comprehensive income For the three months ended September 30, 2025: ¥ 219 million [42.3%]
For the three months ended September 30, 2024: ¥ 153 million [64.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended September 30, 2025	43.69	43.20
September 30, 2024	29.09	28.84

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	4,320	2,915	60.1
June 30, 2025	4,438	2,860	57.7

Reference: Equity

As of September 30, 2025: ¥ 2,598 million
As of June 30, 2025: ¥ 2,559 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2025	-	0.00	-	34.00	34.00
Fiscal year ending June 30, 2026	-				
Fiscal year ending June 30, 2026 (Forecast)		17.00	-	17.00	34.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending June 30, 2026 (from July 1, 2025 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,508	20.2	1,113	23.0	1,089	24.1	703	25.9	143.93

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	5,307,450 shares
As of June 30, 2025	5,306,750 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	420,168 shares
As of June 30, 2025	420,168 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended September 30, 2025	4,887,160 shares
Three months ended September 30, 2024	5,103,582 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial results forecasts and other forward-looking statements herein are based on information currently available and certain assumptions considered to be reasonable, and the Company does not in any way guarantee the achievement of the projections. Actual results may differ significantly from these forecasts due to a wide range of factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of June 30, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	2,225,498	2,119,116
Accounts receivable - trade	418,795	434,199
Operational investment securities	216,303	216,303
Other	122,033	119,356
Total current assets	2,982,631	2,888,977
Non-current assets		
Property, plant and equipment	36,205	35,126
Intangible assets		
Software	182,357	131,361
Software in progress	72,912	130,149
Goodwill	181,258	155,982
Customer-related intangible assets	321,400	312,942
Other	6,548	6,331
Total intangible assets	764,477	736,766
Investments and other assets	655,435	660,067
Total non-current assets	1,456,117	1,431,960
Total assets	4,438,748	4,320,937
Liabilities		
Current liabilities		
Accounts payable - trade	53,974	55,393
Income taxes payable	193,206	133,475
Contract liabilities	825,958	806,584
Provision for bonuses	101,678	70,471
Provision for shareholder benefit program	7,502	4,192
Other	305,067	236,536
Total current liabilities	1,487,387	1,306,652
Non-current liabilities	90,452	98,355
Total liabilities	1,577,840	1,405,007
Net assets		
Shareholders' equity		
Share capital	414,068	414,313
Capital surplus	314,068	314,313
Retained earnings	2,546,499	2,593,860
Treasury shares	(703,534)	(703,534)
Total shareholders' equity	2,571,103	2,618,953
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,793	3,793
Foreign currency translation adjustment	(15,284)	(23,861)
Total accumulated other comprehensive income	(11,491)	(20,068)
Share acquisition rights	8,802	10,408
Non-controlling interests	292,494	306,636
Total net assets	2,860,908	2,915,930
Total liabilities and net assets	4,438,748	4,320,937

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended September 30, 2025

(Thousands of yen)

	For the three months ended September 30, 2024	For the three months ended September 30, 2025
Net sales	903,896	1,057,027
Cost of sales	292,968	231,159
Gross profit	610,928	825,868
Selling, general and administrative expenses	399,403	483,894
Operating profit	211,524	341,973
Non-operating income		
Interest income	148	1,785
Foreign exchange gains	615	1,770
Other	469	175
Total non-operating income	1,233	3,732
Non-operating expenses		
Other	6	39
Total non-operating expenses	6	39
Ordinary profit	212,751	345,666
Profit before income taxes	212,751	345,666
Income taxes	64,146	118,019
Profit	148,605	227,646
Profit attributable to non-controlling interests	144	14,142
Profit attributable to owners of parent	148,460	213,504

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended September 30, 2025

(Thousands of yen)

	For the three months ended September 30, 2024	For the three months ended September 30, 2025
Profit	148,605	227,646
Other comprehensive income		
Foreign currency translation adjustment	5,359	(8,577)
Total other comprehensive income	5,359	(8,577)
Comprehensive income	153,964	219,069
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	153,820	204,926
Comprehensive income attributable to non-controlling interests	144	14,142