

[Translation]



January 5, 2026

To whom it may concern,

Company name: MEDLEY, INC.  
Representative: Kohei Takiguchi  
President and Chief Executive Officer  
(TSE Prime Market Code No.4480)  
Contact: Ryo Kawahara  
Chief Financial Officer  
TEL. +813-6372-1265

**Notice Regarding the Status (Progress Report) of Share Repurchase  
(Share repurchase under the Articles of Incorporation pursuant to  
Article 165, Paragraph 2 of the Companies Act)**

MEDLEY, INC. ("the Company") hereby announces the status of the share repurchase resolved at the meeting of the board of directors held on November 14, 2025 in accordance with Article 156 of the Companies Act of Japan (the "Companies Act"), as applied pursuant to Paragraph 3, Article 165 of the Companies Act, as described below.

(1) Class of shares repurchased:	Common Shares of the Company
(2) Total number of shares repurchased:	234,500 shares
(3) Aggregate repurchase amount:	566,892,600 yen
(4) Repurchase period:	December 1, 2025 to December 31, 2025 (execution basis)
(5) Repurchase method:	Market transactions on the Tokyo Stock Exchange

**(Reference)**

1. Details of the resolution at the meeting of the board of directors held on November 14, 2025
  - (1) Class of shares repurchased: Common Shares of the Company
  - (2) Total number of shares repurchased: Up to 1.5 million shares  
(4.8% of the total number of issued shares, excluding treasury shares)
  - (3) Aggregate repurchase amount: Up to 3,000 million yen
  - (4) Repurchase period: November 17, 2025 to March 31, 2026
2. Total number and amount of shares repurchased pursuant to the above resolution of the meeting of the board of directors (execution basis) (as of December 31, 2025)
  - (1) Total number of shares repurchased: 529,100 shares
  - (2) Aggregate repurchase amount: 1,290,367,100 yen