



Q1 FY2026.6 Financial Results

freee K.K.
November 13, 2025

Highlights for the First Quarter of Fiscal Year Ending June 30, 2026

Q1 Revenue grew over 30% YoY, progressing on track to achieve the full-year earnings guidance.

- Q1 revenue grew +32.1% YoY, supported by the uplift from pricing revisions implemented in FY25, and is progressing in line with the earnings guidance toward the full-year growth target of +23% to +25%.

Transaction ARR, rose steadily to over JPY 1.5Bn, driven by recurring revenue from the credit card and related businesses.

- Transaction ARR⁽¹⁾, annualized revenue from credit card transactions and usage-based billing, reached JPY 1.58Bn at the end of Q1, up +91.5% YoY, demonstrating strong growth momentum.



1. Transaction ARR: A metric that annualizes usage-based and fee-based revenue by multiplying revenue for the last month of the period by 12.

Important KPIs and Financial Results

Subscription ARR⁽¹⁾

JPY35.5Bn (YoY +27.1%)

Corporate Segment:

JPY27.8Bn (YoY +30.0%)

Number of Paying Customers⁽²⁾

621K+ (YoY +13.7%)

Corporate Segment:

245K+ (YoY +18.1%)

ARPU⁽³⁾

JPY57.1K (YoY +11.8%)

Corporate Segment:

JPY113.4K (YoY +10.1%)

Revenue for Q1

JPY9.74Bn (YoY +32.1%)

Adjusted Operating Profit For Q1⁽⁴⁾

JPY690MM

Subscription Rate⁽⁵⁾

90%+



1. Subscription Annual Recurring Revenue. Monthly Recurring Revenue (MRR) at the end of September 2025, multiplied by 12. Monthly Recurring Revenue is defined as the amount of fees contracted to be paid by customers on a monthly basis as of the end of a particular month.

2. As of September 30, 2025. The number of paying customers includes self-employed customers.

3. As of September 30, 2025. Calculated by dividing total ARR by the number of paying customers.

4. Adjusted operating profit (the sum of the operating profit, stock-based compensation expenses, expenses for amortization of acquisition-related intangible assets, and one-time cost).

5. For the three months of the fiscal year ending June 30, 2026. Rate calculated by dividing subscription revenue (revenue earned every month from contracts that automatically renew unless customer indicates intention to terminate) by total revenue.

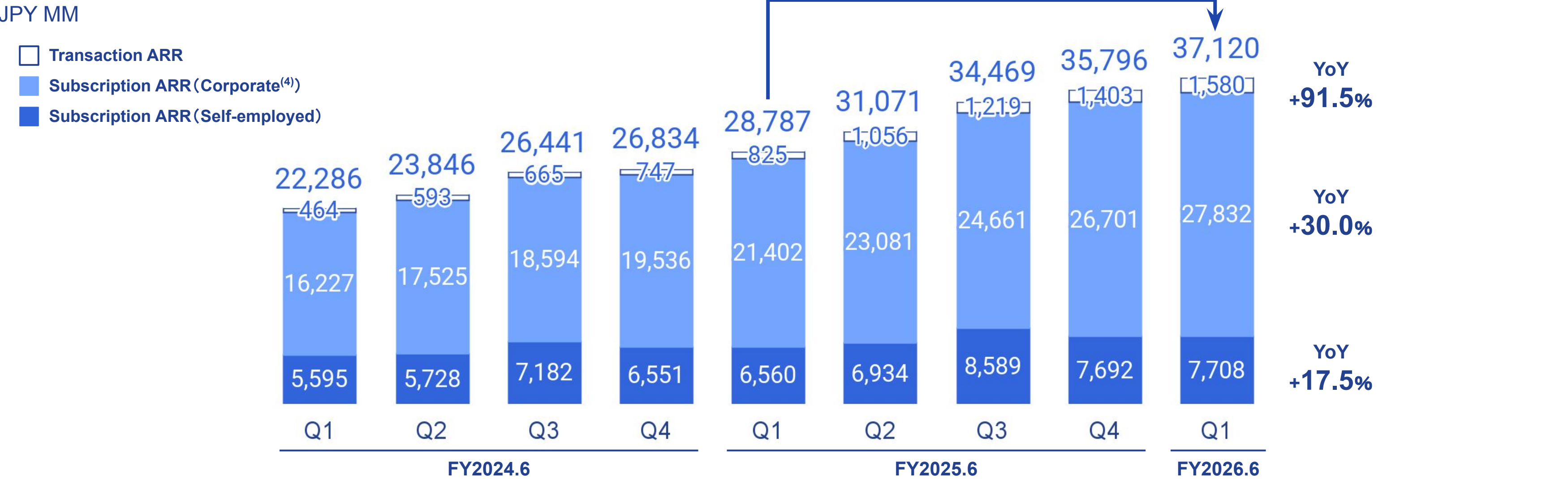
Financial Highlights

- Platform Business -

Platform ARR

- We started disclosing Platform ARR, which combines Subscription ARR⁽¹⁾, previously reported as ARR, with Transaction ARR⁽²⁾.
 - Transaction ARR recorded strong YoY growth of +91.5%, driven by the expansion of the credit card business leveraging integration with *freee Accounting*.
 - Subscription ARR continued its stable growth following the pricing revisions to *freee Accounting*, led by the Small segment, while the Corporate segment also showed solid performance with YoY growth of +30.0%.

Platform ARR (At the end of Quarter) ⁽³⁾



1. Subscription ARR: Annual Recurring Revenue. Monthly Recurring Revenue for last month of relevant period, multiplied by 12. Monthly Recurring Revenue is defined as the amount of fees contracted to be paid by customers on a monthly basis as of the end of a particular month (excludes one-time fees).

2. Transaction ARR: A metric that annualizes usage-based and fee-based revenue by multiplying revenue for the last month of the period by 12.

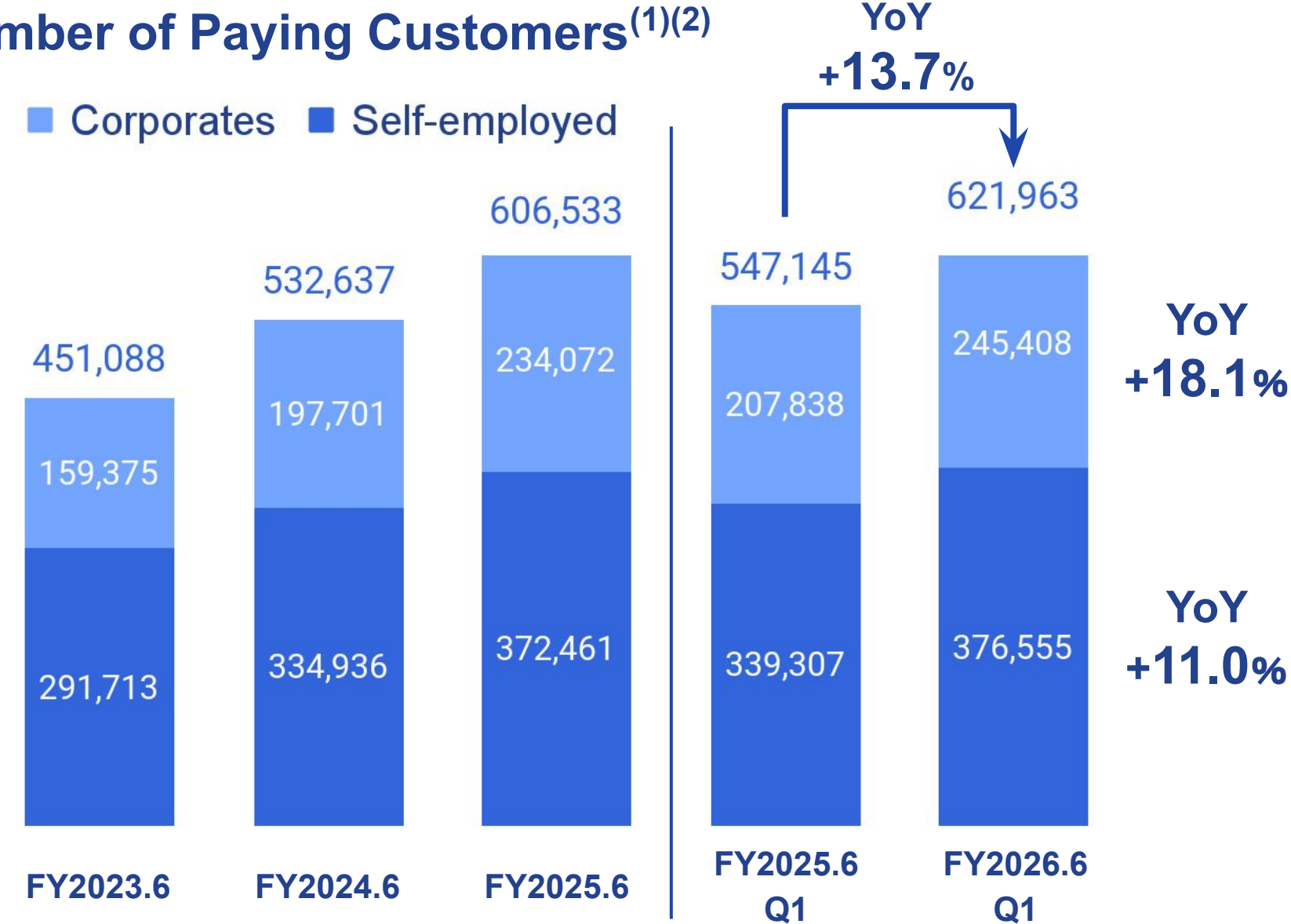
3. Why, Inc. is consolidated from Q1 of FY2024.6, pasture is consolidated from Q2 of FY2024.6, Apollo Inc. is consolidated from Q2 of FY2025.6, YUI Inc. is consolidated from Q3 of FY2025.6, GMO creators networks, Inc is consolidated after Q1 of FY2026.6. (Company and business names are those used at the time of acquisition)

4. Corporates: Paying Customers other than Self-employed (the Corporate segment includes partner companies such as accounting firms).

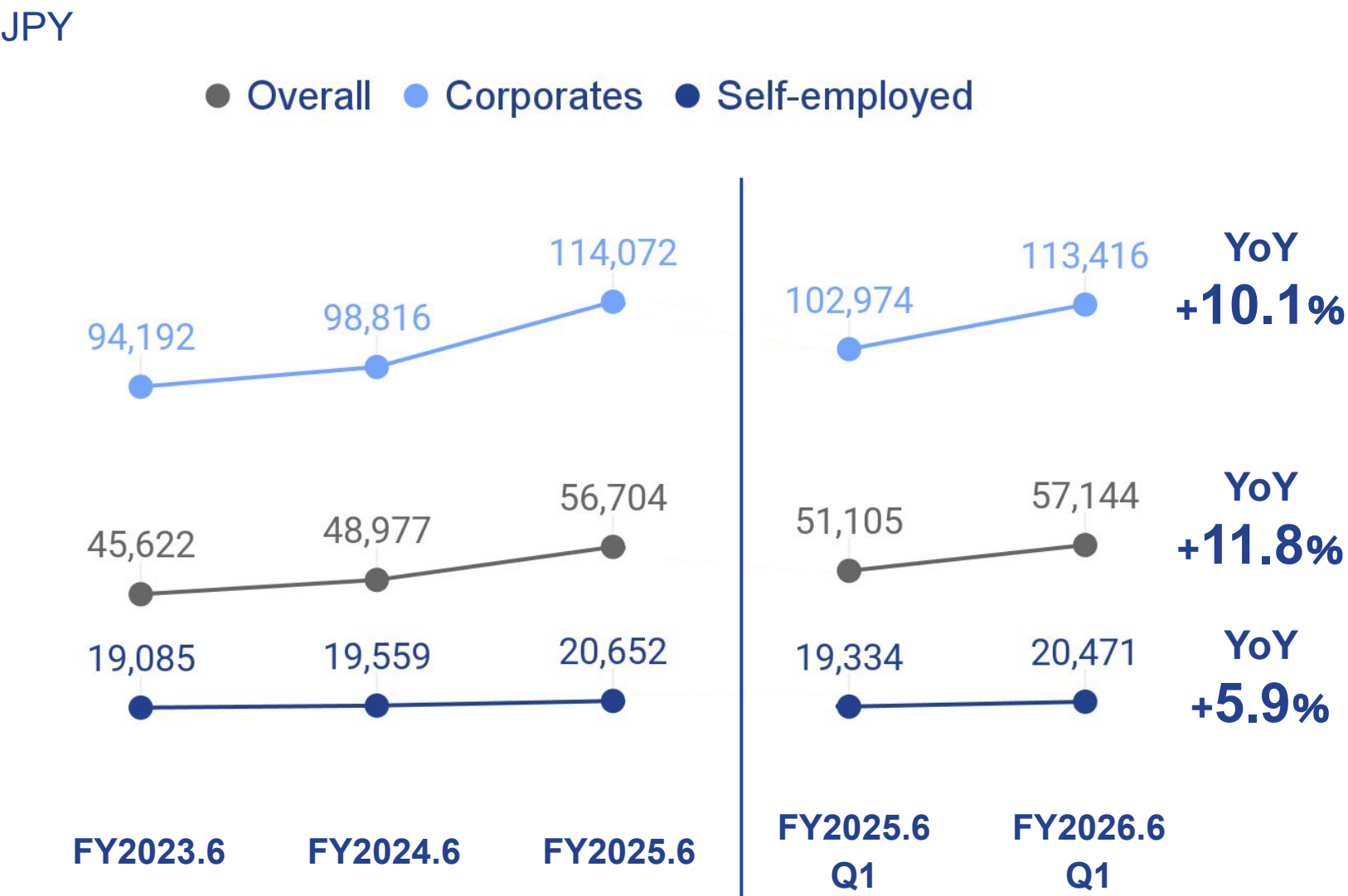
Number of Paying Customers/ARPU (Subscription)

- Expanding on a substantial user base, the number of new paying customers in the Corporate segment exceeded 10k, bringing the total paying customers to 621,963 with +13.7% YoY growth.
- The Corporate segment ARPU increased to 113,416 yen, representing +10.1% YoY growth, driven by cross-selling initiatives. The Self-employed segment ARPU increased +5.9% to 20,471 yen supported by the pricing revisions for monthly plan.

Number of Paying Customers⁽¹⁾⁽²⁾



ARPU⁽²⁾⁽³⁾



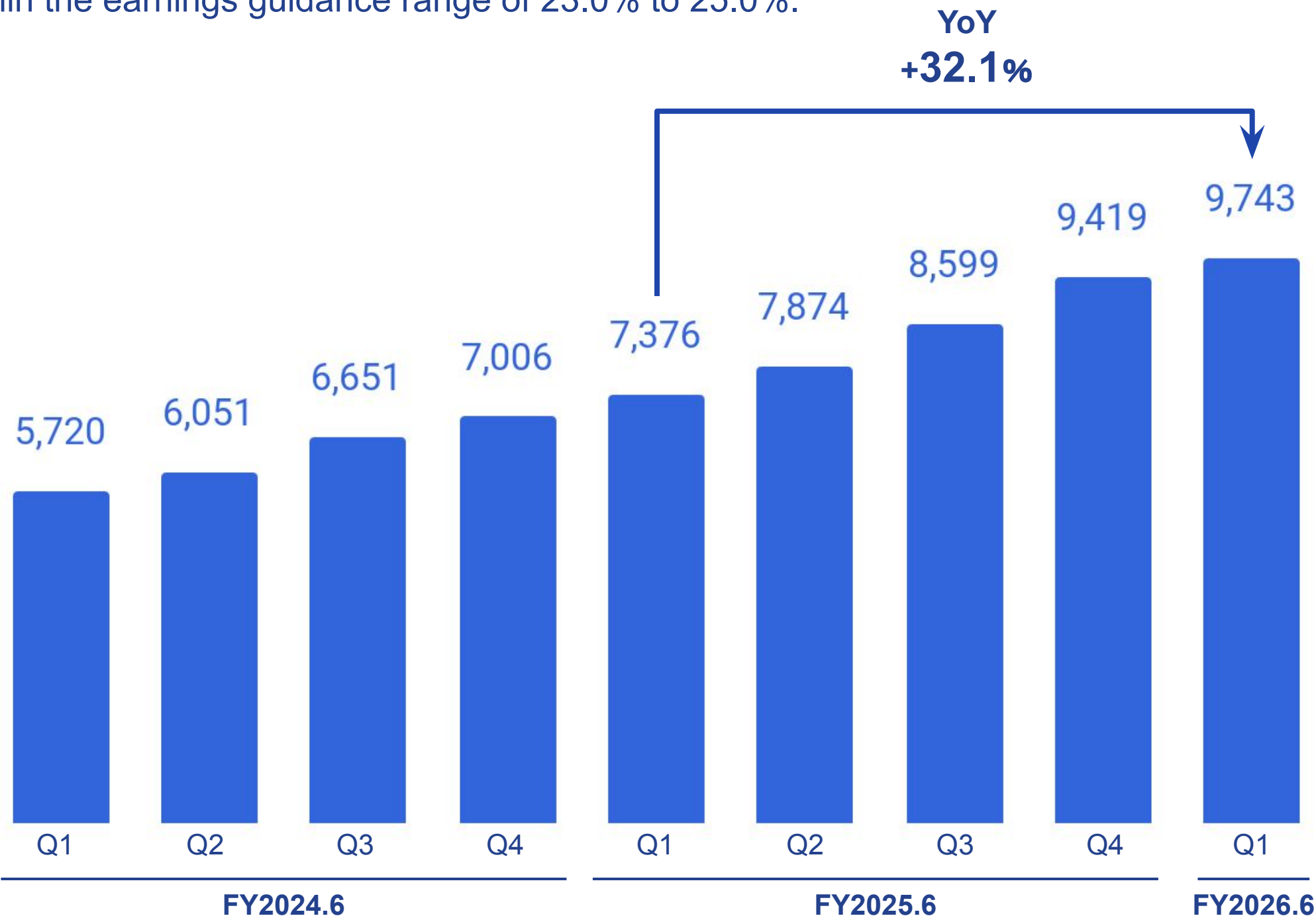
1. Number of paying customers: Refers to both Self-employed individuals and corporates that use our services.
2. Mikatus Inc. is consolidated from FY2023.6, sweep is consolidated from Q3 of FY2023.6, Why, Inc. is consolidated from Q1 of FY2024.6, pasture is consolidated from Q2 of FY2024.6, Apollo Inc. is consolidated from Q2 of FY2025.6, YUI Inc. is consolidated from Q3 of FY2025.6, GMO creators networks, Inc is consolidated after Q1 of FY2026.6. (Company and business names are those used at the time of acquisition)
3. ARPU: Average Revenue Per User. Annual Recurring Revenue as of the end of the relevant period divided by the number of paying customers as of the end of the same period.

Revenue

- Revenue was JPY 9,743MM, up +32.1% YoY.
 - As the impact of the *free Accounting* pricing revisions gradually decreases over the course of the fiscal year, the full-year revenue growth rate is expected to land within the earnings guidance range of 23.0% to 25.0%.

Revenue⁽¹⁾ (Quarterly)

JPY MM



1. Why, Inc. is consolidated from Q1 of FY2024.6, pasture is consolidated from Q2 of FY2024.6, Apollo Inc. is consolidated from Q2 of FY2025.6, YUI Inc. is consolidated from Q3 of FY2025.6, GMO creators networks, Inc is consolidated after Q1 of FY2026.6. (Company and business names are those used at the time of acquisition)

Gross Profit

- Gross profit was JPY 7,882MM, and gross profit margin was 80.9%.

Gross Profit⁽¹⁾ (Quarterly)

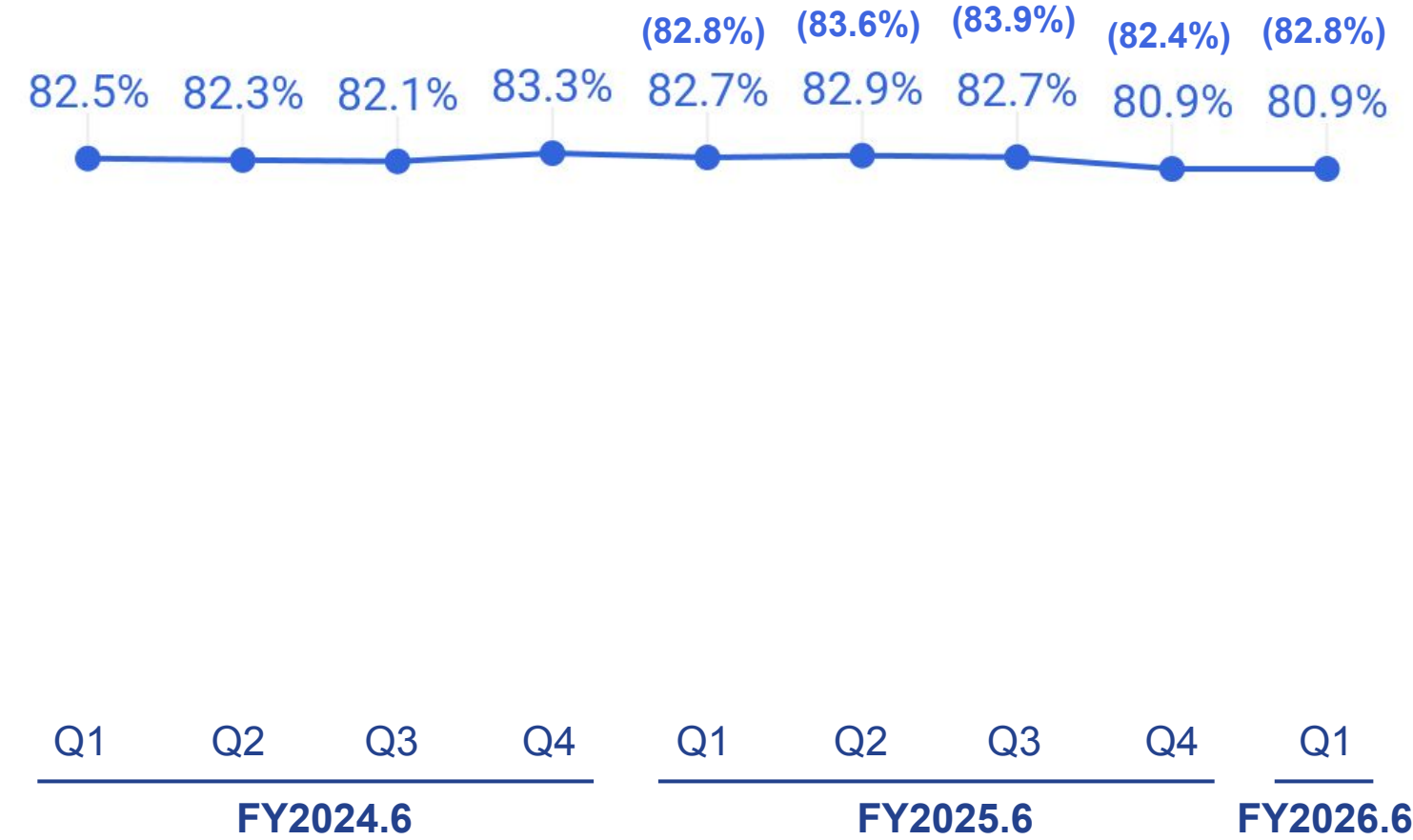
JPY MM



Gross Profit Margin⁽¹⁾ (Quarterly)

%

※ Gross profit margin in () excludes the impact of software amortization



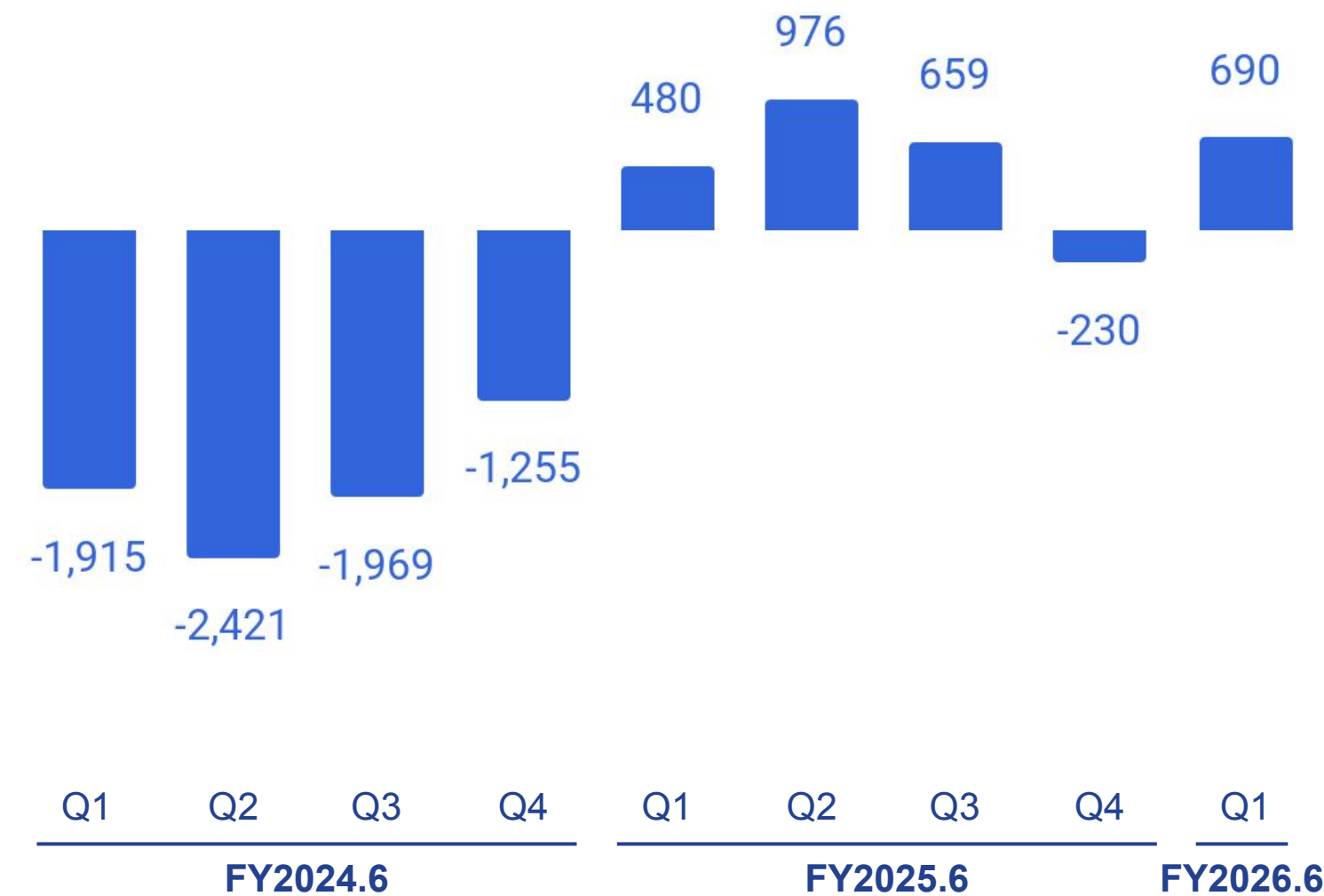
1. Why, Inc. is consolidated from Q1 of FY2024.6, pasture is consolidated from Q2 of FY2024.6, Apollo Inc. is consolidated from Q2 of FY2025.6, YUI Inc. is consolidated from Q3 of FY2025.6, GMO creators networks, Inc is consolidated after Q1 of FY2026.6. (Company and business names are those used at the time of acquisition)

Adjusted Operating Profit

- Adjusted operating profit was JPY 690MM, and adjusted operating profit margin was 7.1%.

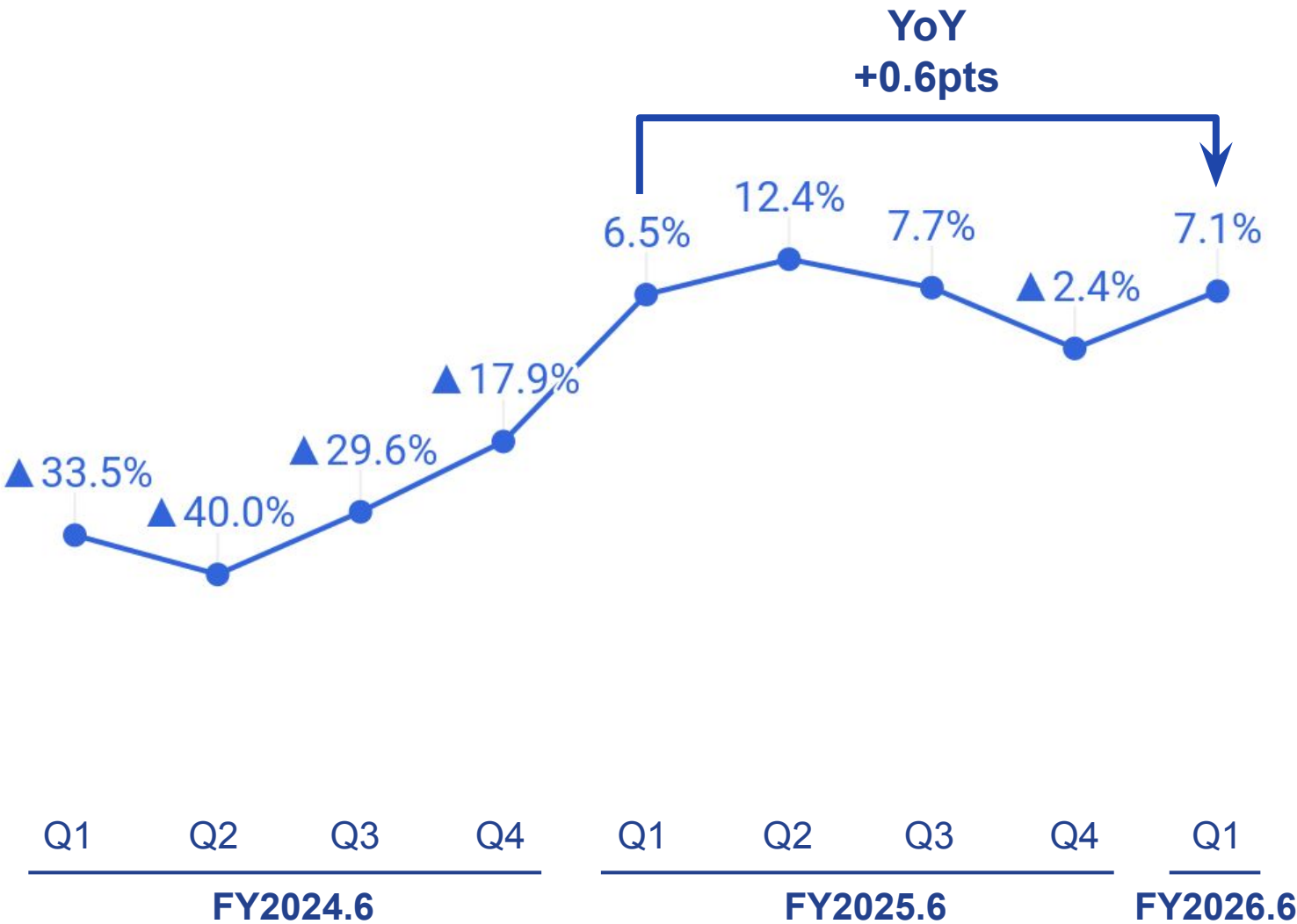
Adjusted Operating Profit⁽¹⁾⁽²⁾(Quarterly)

JPY MM



Adjusted Operating Profit⁽¹⁾⁽²⁾(Quarterly)

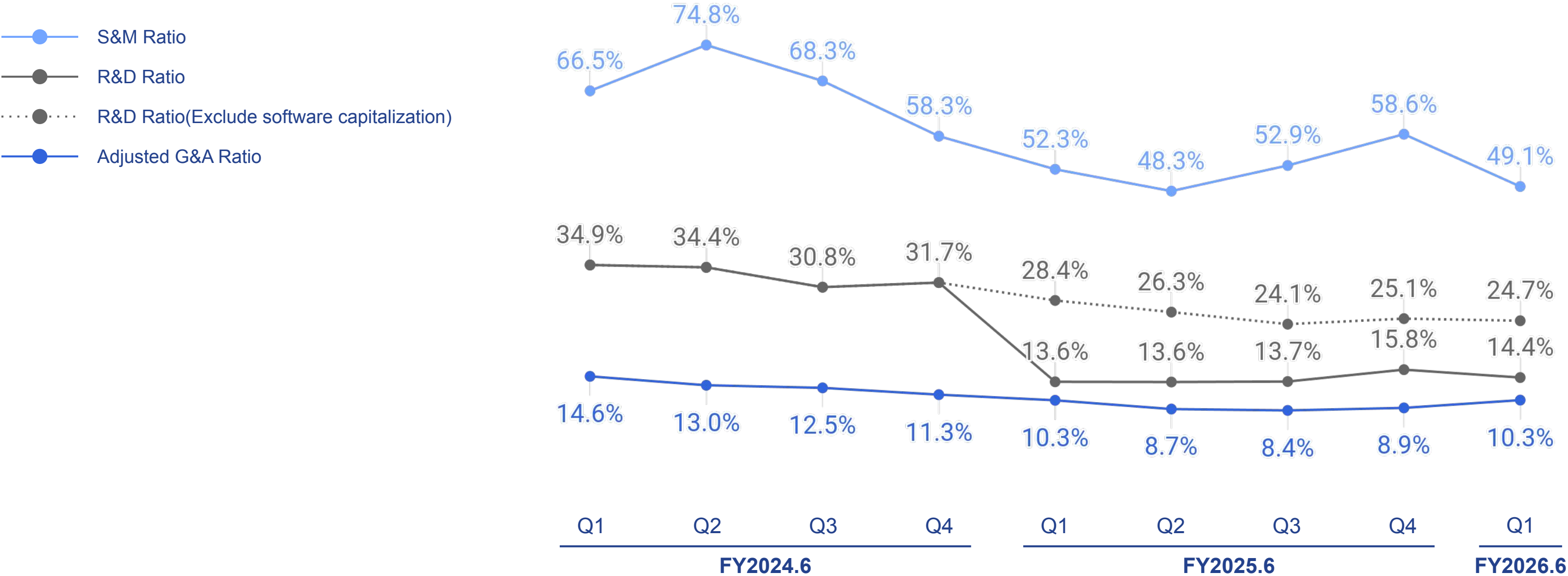
%



1. Adjusted operating profit (the sum of the operating profit, stock-based compensation expenses, expenses for amortization of acquisition-related intangible assets, and one-time cost). Breakdown of adjustment items is provided later.
2. Why, Inc. is consolidated from Q1 of FY2024.6, pasture is consolidated from Q2 of FY2024.6, Apollo Inc. is consolidated from Q2 of FY2025.6, YUI Inc. is consolidated from Q3 of FY2025.6, GMO creators networks, Inc is consolidated after Q1 of FY2026.6. (Company and business names are those used at the time of acquisition)

Breakdown of SG&A (% of Revenue)

- S&M ratio continued to improve driven by productivity gains even as we expanded our sales reps.
- R&D ratio remained stable on a software capitalization-adjusted basis, as we strategically increased headcount to enhance our product offerings and address industry-specific customer needs.
- Adjusted G&A ratio increased due to higher recruiting and training expenses associated with our strategic expansion of R&D and S&M departments.



1. Research and Development. Total of labor costs of engineers involved in research and development and other research and development-related expenses, as well as allocated common expenses, etc.
2. Sales and Marketing. Total of advertising expenses for sales promotions, labor costs of sales personnel and other sales and marketing-related expense, as well as allocated common expenses, etc.
3. General and Administrative. Total of labor costs of corporate departments and other general and administrative expenses, as well as allocated common expenses, etc.
4. Breakdown of adjustment items is provided later.

FY2026.6

Financial Outlook

Earnings Guidance for FY2026.6 (no change)

- For FY2026.6, we expect revenue to grow by 23.0 to 25.0% YoY, driven by consistent growth in both new customer acquisitions and revenue from existing customers.
- We expect the adjusted operating profit⁽¹⁾ margin and adjusted free cash flow⁽²⁾ margin to remain at the same level as the previous fiscal year or improve to 6% and 3-6% respectively, as we continue to work on productivity improvements while making investments aimed at medium to long-term sustained growth.

JPY MM	FY2025.6	FY2026.6					
	Actual	Guidance			YoY Change		
Revenue	33,270	40,930	~	41,590	7,660	~	8,320
YoY Growth	30.8%	23.0%	~	25.0%	▲ 7.8pts	~	▲ 5.8pts
Adjusted Operating Profit	1,885	2,460	~	2,500	575	~	615
Adjusted Operating Profit Margin	5.7%	6.0%			0.3pts		
Adjusted Free Cash Flow	1,381	1,230	~	2,500	▲ 151	~	1,119
Adjusted Free Cash Flow Margin	4.2%	3.0%	~	6.0%	▲ 1.2pts	~	1.8pts



1. Adjusted operating profit (the sum of the operating profit, stock-based compensation expenses, expenses for amortization of acquisition-related intangible assets, and one-time cost).
 2. Adjusted Free Cash Flow Definition: Starting with common free cash flow (cash flows from operating activities + cash flows from investing activities), we make two adjustments to better reflect our actual business performance: excluding fluctuations of advances paid incurred in the credit card business in operating cash flow and M&A-related payments and proceeds from investing cash flow.

Continuing Investment to Strengthen Positioning in the Corporate Segment (no change)

- Investments for growth in Corporate segment will be continued to build strong position and ensure profitability in both Small and Mid Corporate segments, supported by brand recognition established in Self-employed segment.

Phase of Each Business Segment and ARR Growth Outlook



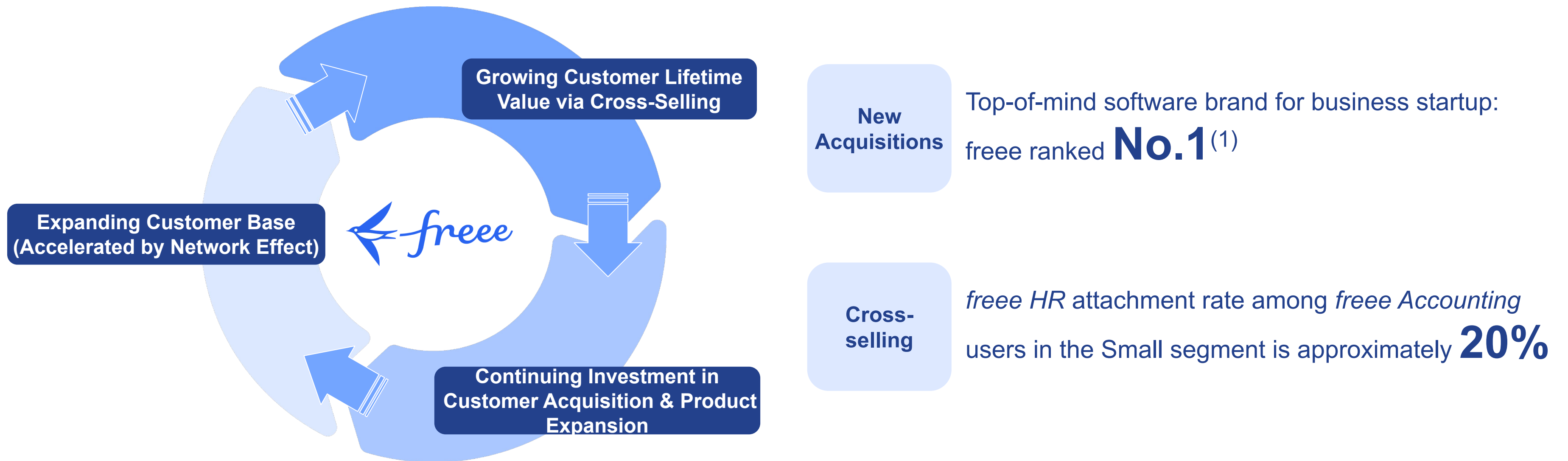
1. EE: Employee.

2. Subscription based ARR + Transaction ARR: A metric that converts usage-based and fee-based revenue into an annual recurring revenue equivalent (final month's revenue × 12 • Revenue).

Strong Small Segment Positioning Drives Customer Base Expansion and Productivity Gains

- Small segment customer acquisition remains strong following completion of pricing revisions by the end of FY2025.6.
- In our direct channel, we continue to efficiently acquire customers through strong brand recognition as the go-to solution for startups. Additionally, *freee HR* is driving revenue growth through bundling and cross-selling with *freee Accounting*.

Flywheel Drivers in the Small Segment



1. Source: freee survey (August 2025). Respondents asked to list up to 3 parties/services that come to mind when starting a business, in order of recall. Percentage shown represents those who listed freee.

Driving Growth Through Core Business Investment and Cost Optimization

- We will make strategic investments focused on key areas of R&D and S&M in FY2026.6 to drive mid-to-long-term growth, while continuing to improve cost efficiency through AI implementation.
- Expected headcount to be around 2,100 employees.

Expense-to-Revenue Ratio Outlook⁽¹⁾

		FY2025.6 Actual	FY2026.6 Key Investment Areas and Outlook
COGS		17.8%	18-21%
	Excl. Software Amortization	16.8%	15-18%
R&D		14.3%	14-17%
	Excl. Software Capitalization	25.9%	24-27%
S&M		53.3%	48-51%
Adj. G&A		9.0%	9-10%



1. Ranges of each item ratio to revenue are expectations as of the date of disclosure of this material. These figures are dependent on future revenue growth, progress in Investment, and other various risks or uncertainties, and actual results may differ.

Mid-to-Long-term Growth Strategy Initiatives

Drivers for Achieving the Rule of 40 in FY2028.6

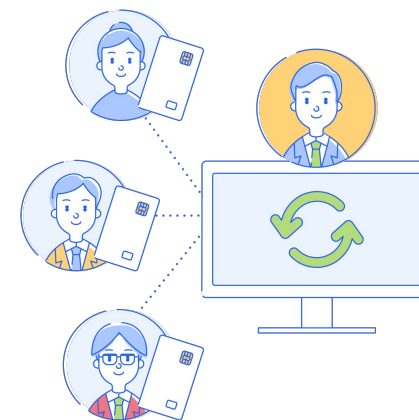
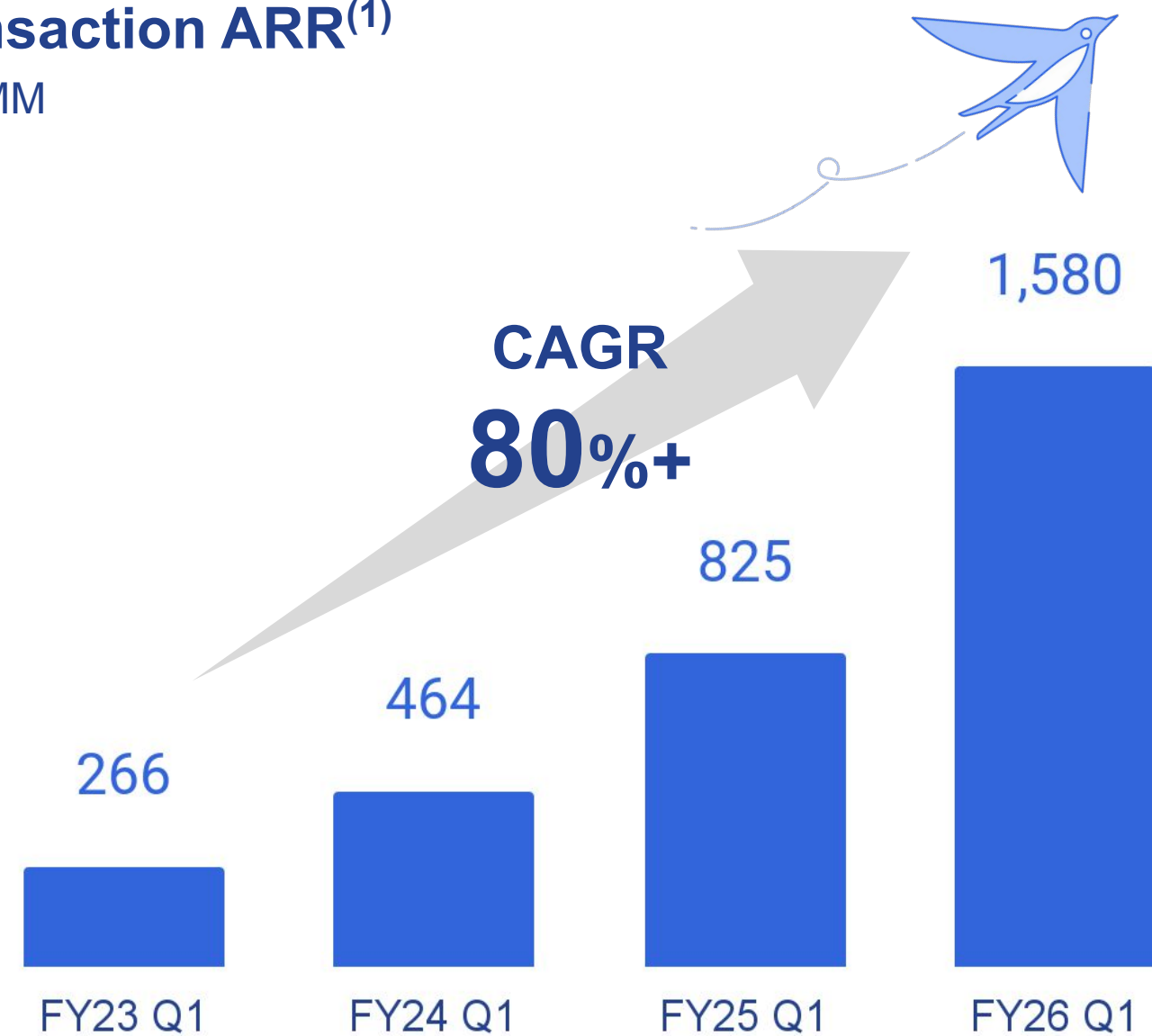


Card Business Achieving Strong Growth Through Integrated Value Proposition with *free Accounting*

- Transaction ARR, which converts revenue based on credit card processing and usage volume into an annual recurring revenue equivalent, continues to grow at a strong CAGR of approximately 80%.
 - Credit card business drives growth by streamlining expense management through *free Accounting* integration. We expect further revenue expansion through increased user acquisition with industry-specific solutions.

Transaction ARR⁽¹⁾

JPY MM



- Near-instant transaction synchronization and workflow-based usage controls.
- Flexible credit assessments utilizing accounting data.
- Streamlined expense management through integration with *free Accounting*.

Launched "Shared Physical Cards" in October that can be issued by store or location, eliminating petty cash and expense reimbursements for multi-location businesses such as retail and restaurants. Cards can continue to be used regardless of employee transfers or departures.

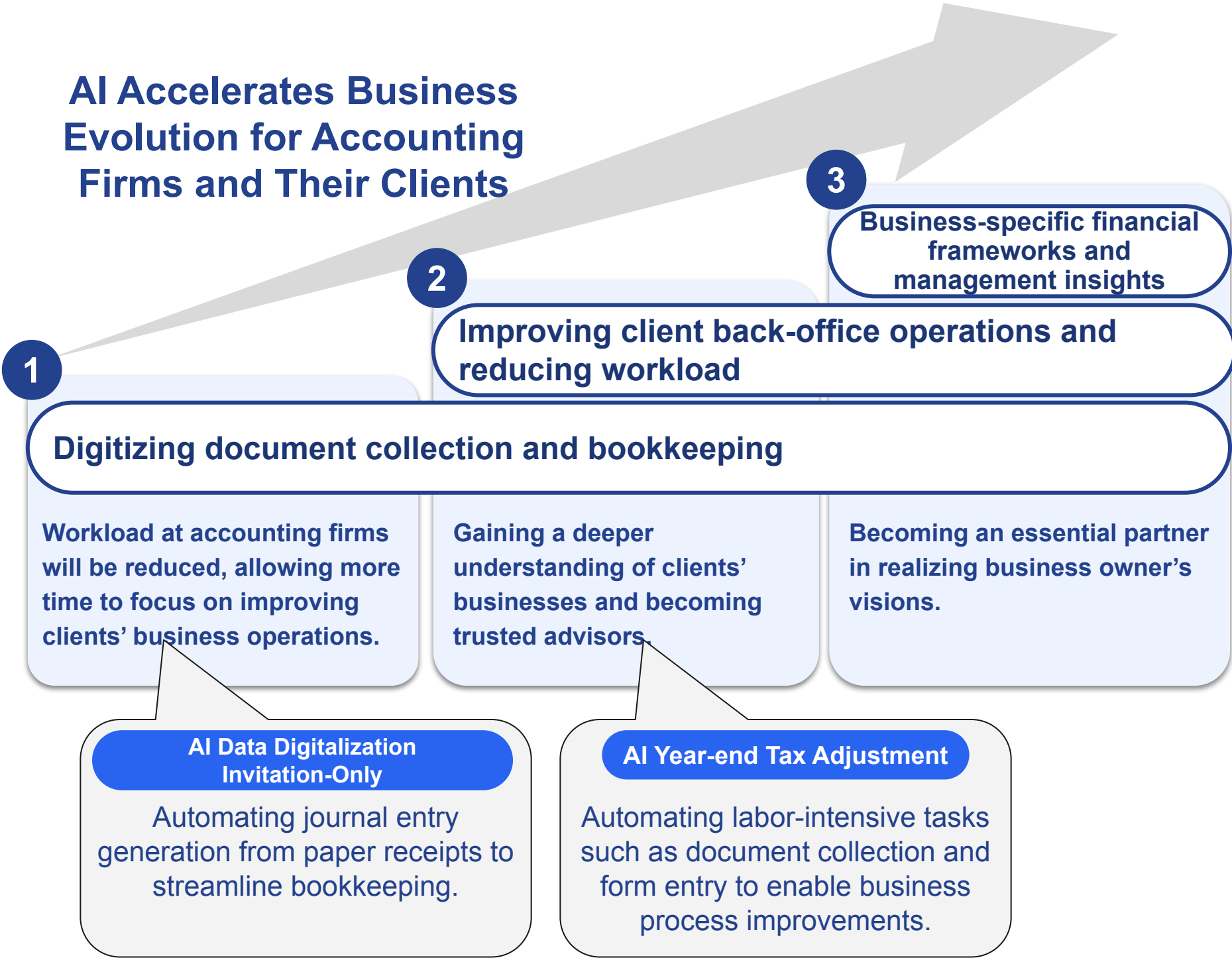


1. Transaction ARR: A metric that annualizes usage-based and fee-based revenue by multiplying revenue for the last month of the period by 12.

Accounting Firms Leverage free as Infrastructure and AI Expert

- We hosted the fifth annual free Advisor Day in 2025, expanding to three cities—Tokyo, Osaka, and Fukuoka, and establishing it as one of the industry's premier events for accounting firms.
- We're accelerating highly anticipated AI adoption through our platform to help accounting firms evolve into “business partners” for their clients.

Empowering Accounting Firms through AI



HR Domain Transformed and Elevated Through AI

- Announced AI-driven payroll outsourcing services and talent management products in October, significantly enhancing efficiency and time-to-value in the HR domain.

AI-Driven Payroll Outsourcing Service *freee Payroll Outsourcing* (β version registration opens in October)

AI-Driven Talent Management Product *freee Survey* (Scheduled to release in 2025)



- HR staff can provide necessary information to operators through an AI-powered chat interface that streamlines communication and improves operational efficiency.
- AI detects any missing information and suggests appropriate actions.
- Customers can outsource payroll tasks at a lower cost, from initial setup to daily tasks.

- We plan to launch a new talent management solution accessible to small businesses, addressing a market dominated by high-priced enterprise products.
- AI analyzes survey responses and behavioral data to score employee status and detect potential turnover risks.
- Uses a proprietary survey template, co-developed with leading experts in Career Development research at Hosei University.



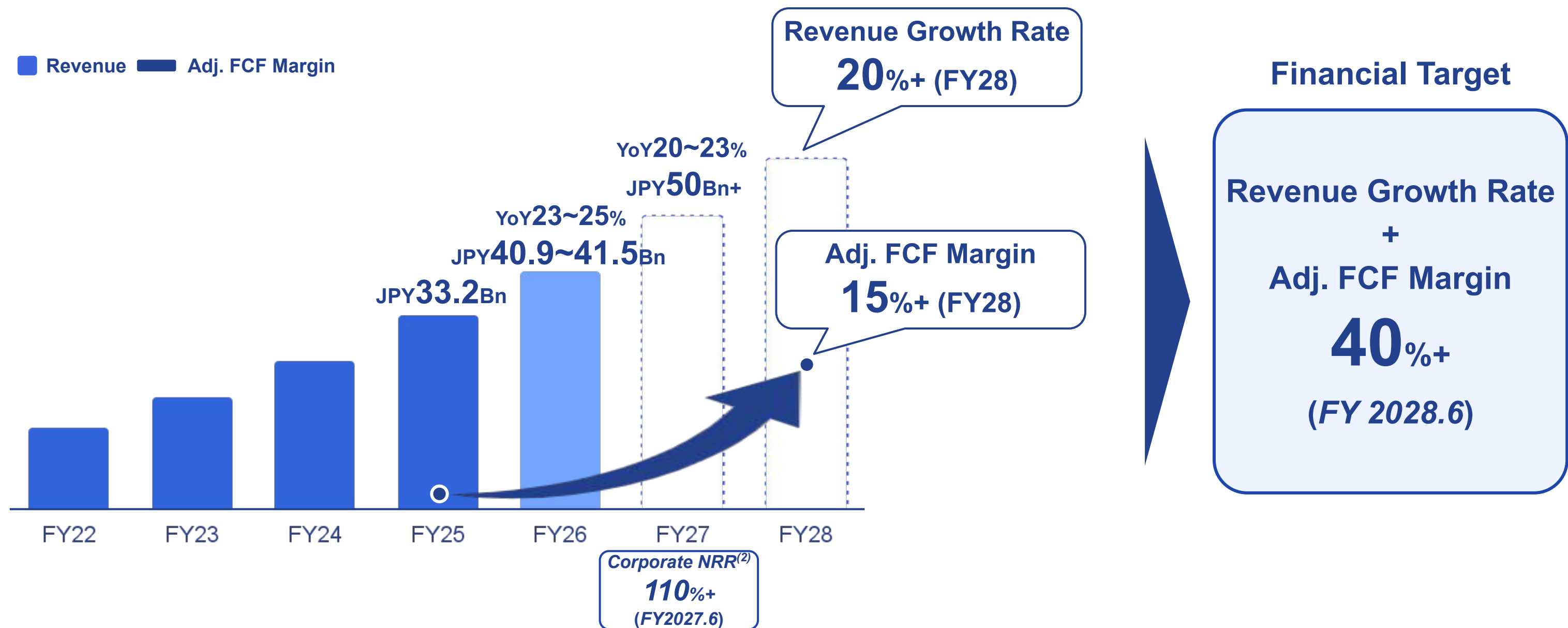
Appendix 1

Mid-to-Long-term Growth Strategy

Sustaining High Growth and Improving Margins to Achieve Rule of 40 in FY2028.6

- During the three-year period starting FY2026.6, we will continue to drive strong top-line growth through strategic initiatives, while steadily improving our adjusted free cash flow to build capacity for the future investments, targeting to achieve the Rule of 40 by FY2028.6.

Rule of 40 Achievement Roadmap (Illustrative)

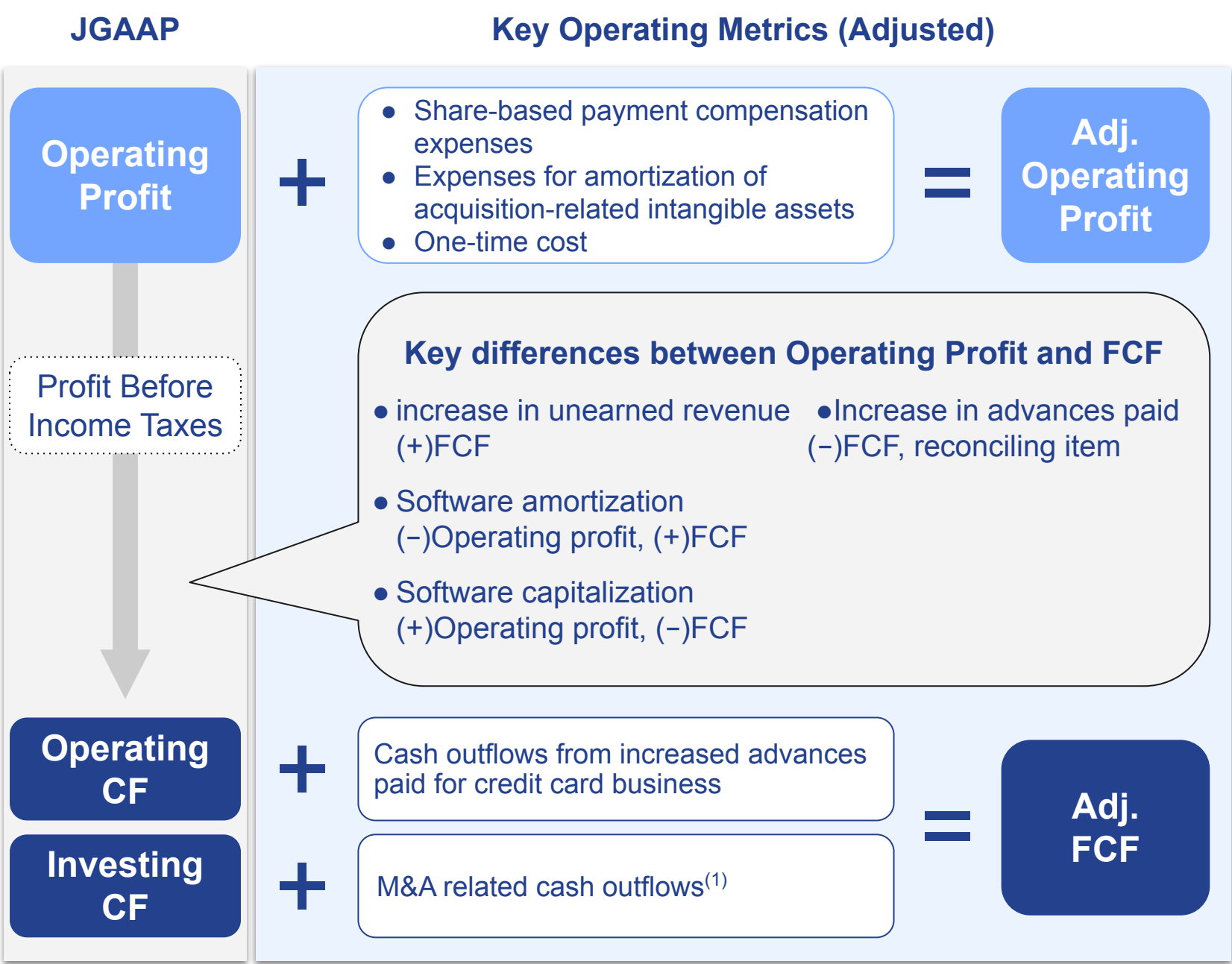


1. Adjusted Free Cash Flow Definition: Starting with common free cash flow (cash flows from operating activities + cash flows from investing activities), we make two adjustments to better reflect our actual business performance: excluding fluctuations of advances paid incurred in the credit card business in operating cash flow and M&A-related payments and proceeds from investing cash flow.

2. Net Revenue Retention Rate is calculated by dividing the revenue in the particular period for customers who were customers in the same period of the previous fiscal year by the revenue in the same period of the previous fiscal year. Incremental revenue from accounting firms includes the revenue from the increased revenue by their end users.

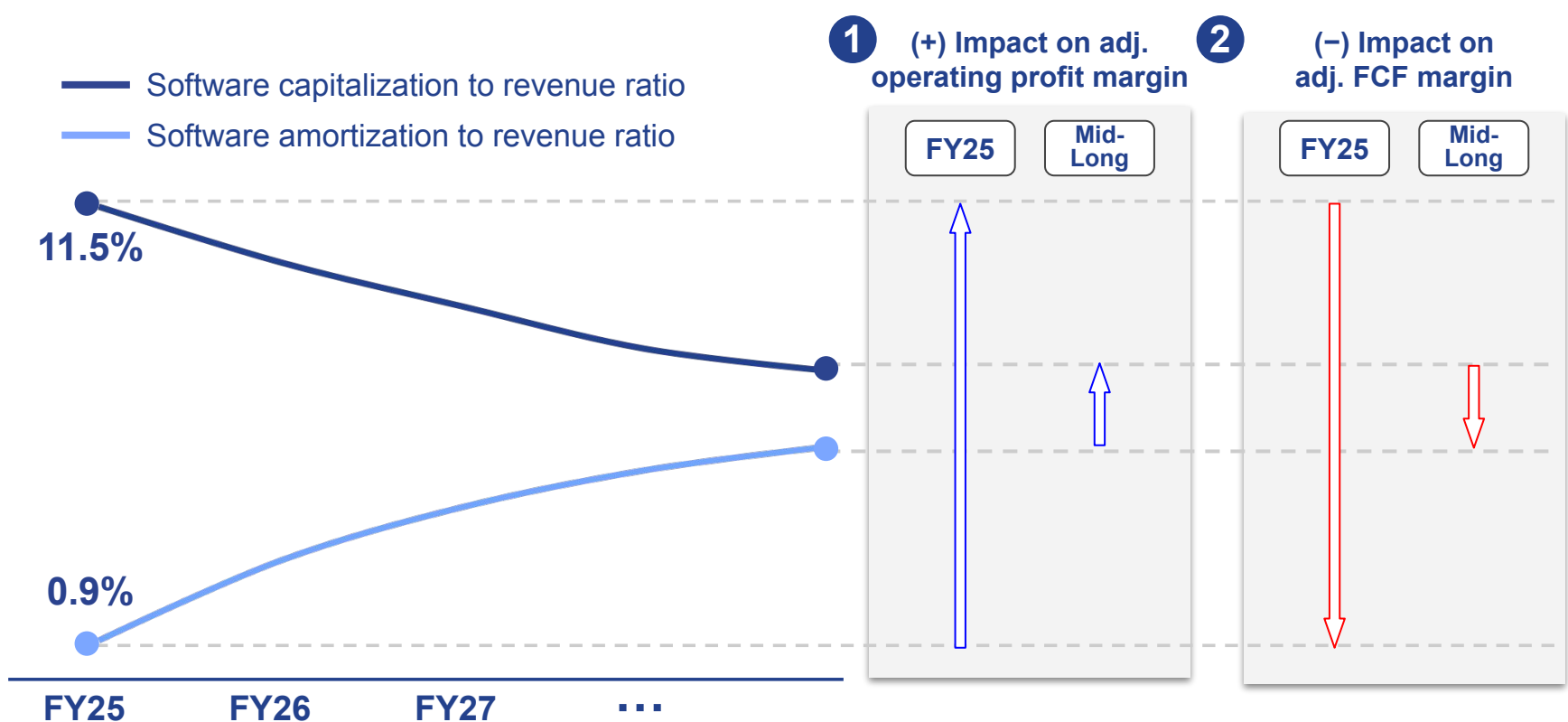
Supplementary: Relationship Between Adjusted Operating Profit Margin and Adjusted FCF Margin

Reconciliation Items for Adj. Operating Profit and Adj. FCF



Software Capitalization Impact on Adj. Operating Profit and Adj. FCF

Software Capitalization and Amortization Ratios to Revenue (Illustrative)



- 1 (+) Impact on adj. operating profit margin= software capitalization to revenue ratio – software amortization to revenue ratio**
The positive impact on adj. operating profit margin will gradually diminish, as the ratio of capitalized costs deducted from R&D expenses declines while the ratio of amortization in cost of revenue increases.
- 2 (-) Impact on adj. FCF margin= software amortization to revenue ratio – software capitalization to revenue ratio**
Due to improved R&D productivity, the negative impact on adj. FCF margin will gradually diminish, as the ratio of capitalized expenses in investing cash flows declines while the ratio of amortization added back in operating cash flows increases.

Over the mid-to-long-term, the pace of adj. FCF margin improvement is expected to accelerate due to increased cash inflows from growing unearned revenue and declining cash outflows from software capitalization.



1. Cash inflows from subsidiary disposals and similar transactions are excluded from investing cash flows through adjustment.

Business Model Enabling 40%+ Adjusted Operating Margin in Long-term

Mid-to-Long-term Financial Model

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY30
Gross Margin	78.2%	77.4%	79.5%	80.7%	83.6%	82.5%	82.2%	75%-80%
adj. R&D⁽¹⁾⁽²⁾⁽³⁾ % of Revenue	35.9%	28.4%	25.6%	25.8%	35.7%	32.8%	14.2%	8%-13%
adj. S&M⁽¹⁾⁽²⁾⁽⁴⁾ % of Revenue	78.3%	66.8%	58.8%	53.9%	69.4%	66.7%	53.3%	30%-35%
adj. G&A⁽¹⁾⁽²⁾⁽⁵⁾ % of Revenue	22.8%	19.7%	17.5%	17.7%	15.9%	12.8%	9.0%	5%-10%
adj. OP Margin % of Revenue	-58.9%	-37.5%	-22.4%	-16.8%	-37.4%	-29.7%	5.7%	20-30%

Long Term

adj. OP Margin
% of Revenue

40%+



1. Breakdown of adjustment items is provided later.

2. Figures for each fiscal year after FY2022.6 are for Platform business only, excluding Shikaku Square sold on December 1, 2021.

3. Research and Development. Total of labor costs of engineers involved in research and development and other research and development-related expenses, as well as allocated common expenses, etc.

4. Sales and Marketing. Total of advertising expenses for sales promotions, labor costs of sales personnel and other sales and marketing-related expense, as well as allocated common expenses, etc.

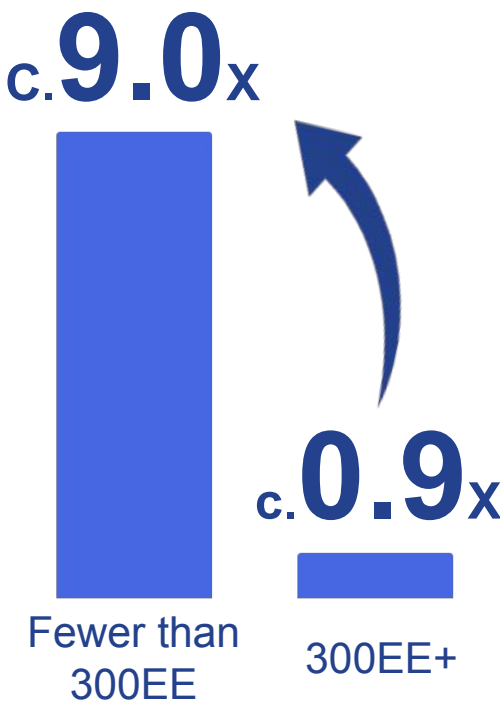
5. General and Administrative. Total of labor costs of corporate departments and other general and administrative expenses, as well as allocated common expenses, etc.

Cloud Penetration in Japan's Small Business Continues to Expand

Growing demand due to labor shortage

- Labor shortage in small businesses are **about 10x more severe than in large companies. Accounting firms also face growing shortages.**
- **Raising wages is becoming essential** for securing and retaining talent.
- **Rising demand for cloud software that supports efficiency gains and wage funding.**

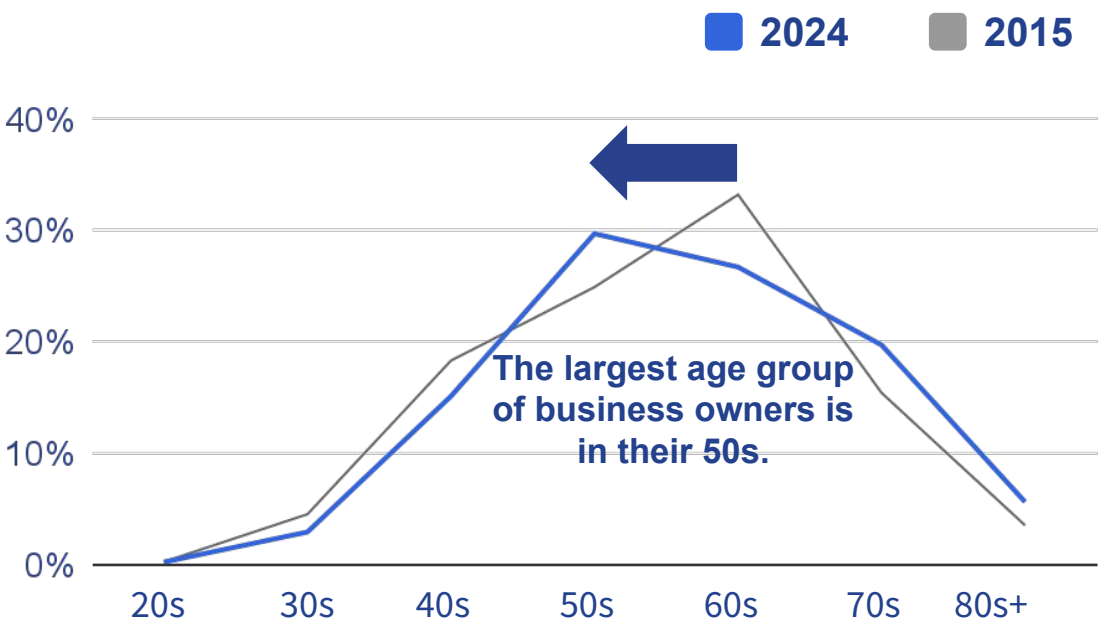
Job Openings-to-Applicants Ratio
(Mar 2026 University Graduates)⁽¹⁾



Generational succession accelerating cloud shift

- **Business succession and generational transition are increasing.**
- **Share of business owners in their 50s and below, a cloud-ready generation, is increasing.**
- **Growing need for management visibility** during business succession.

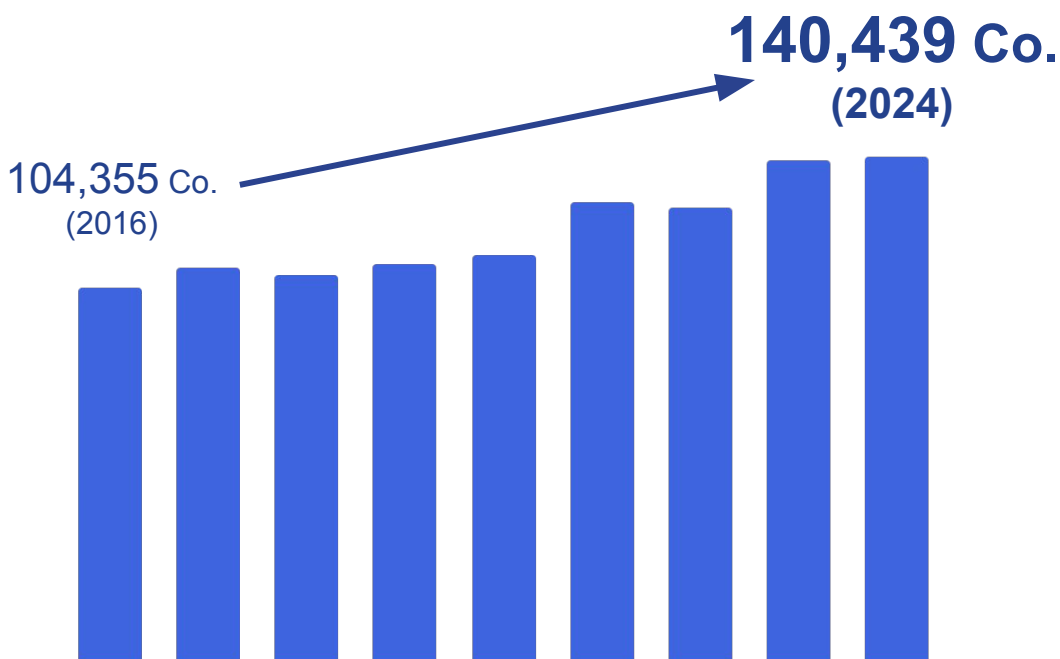
Age Distribution of Business Owner(%)⁽²⁾



Increase in new company incorporations

- Newly established companies **prioritize cloud software as their preferred choice.**
- Despite a declining labor force, the number of new company incorporations **continues to increase.**

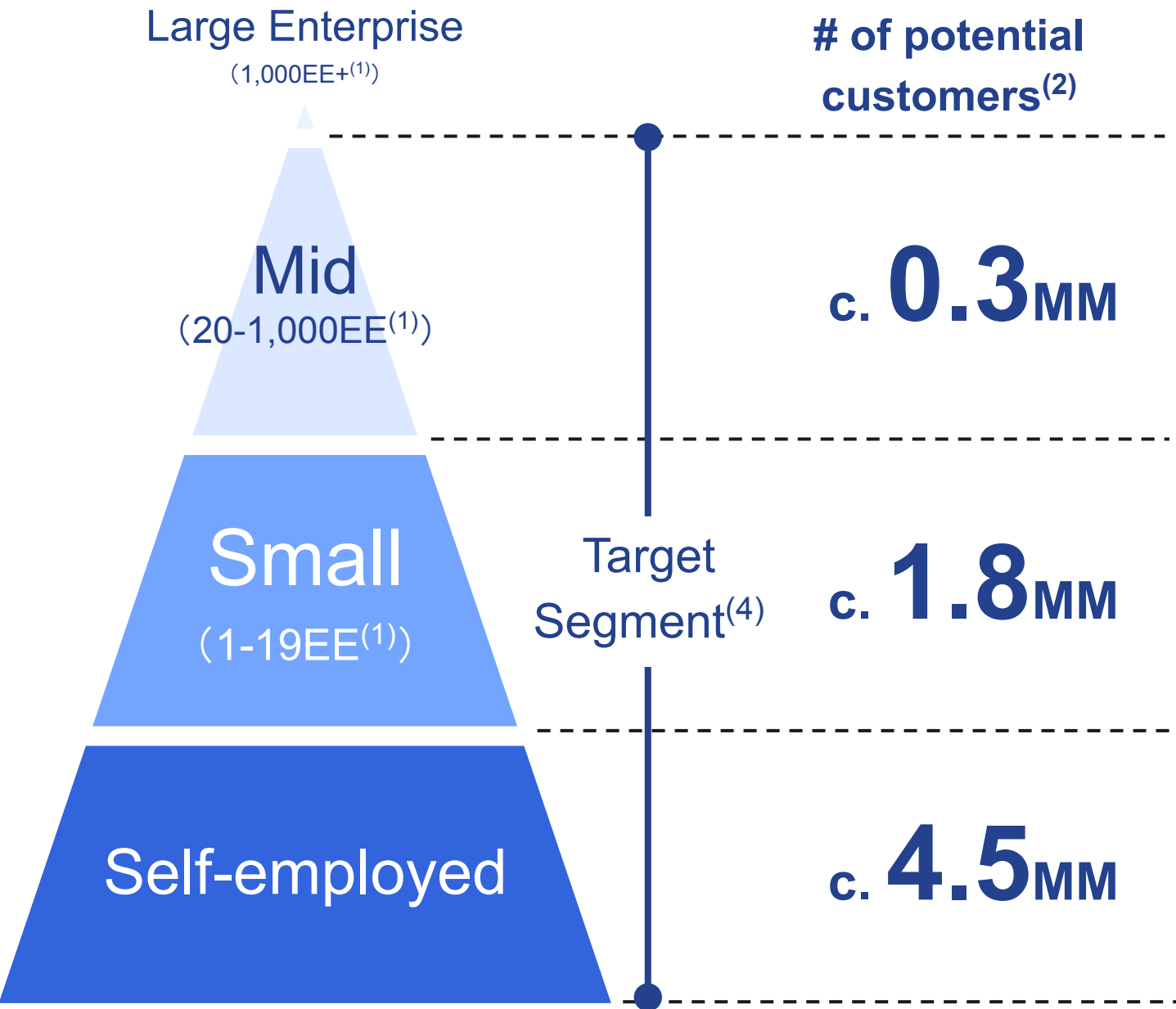
New Company Incorporation Trends⁽³⁾



1. Recruit Works Institutes (2025), "Job Openings-to-Applicants Ratio for University Graduates (Mar 2026 Graduates)". For company with 300~999 employees:1.40x, 1,000~4,999 employees:1.05x, above 5,000employees:0.34x. EE: Employee.
2. Small and Medium Enterprise Agency (2025). "2025 White Paper on Small and Medium Enterprises in Japan".
3. Compiled from the number of newly assigned corporate numbers each year, based on data from the National Tax Agency Corporate Publication Site.

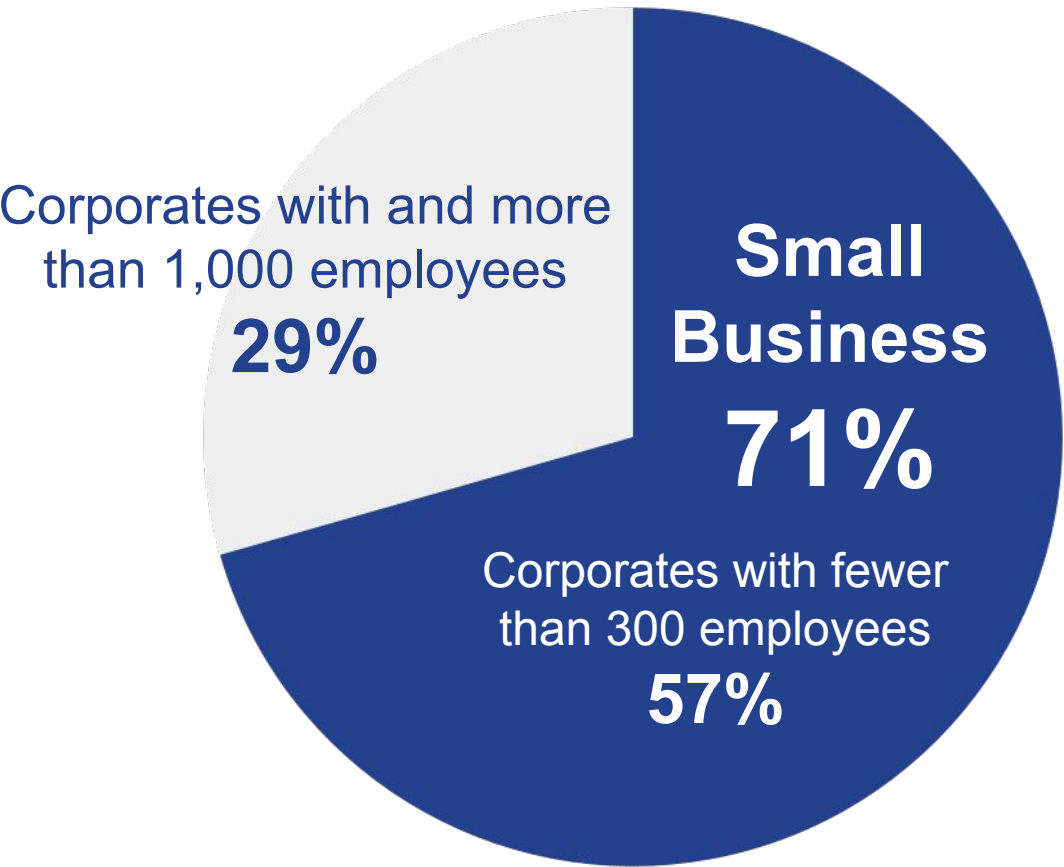
Our Services for 6.6 Million Potential Customers and over 70% of Total Employees

freee's target segment



Small business accounts for more than 70% out of the 57 million employees in Japan

Ratio of total employees by company size⁽³⁾



1. EE: Employee.
2. Number of potential customers and workers of Self-employed: Company's estimate based on National Tax Agency "Tax Statistics 2022" ; Number of potential customers and workers of Small and Mid: Company's estimate based on Ministry of Internal Affairs and Communications "2021 Economic Census for Business Activity".
3. Ministry of Internal Affairs and Communications "2021 Economic Census for Business Activity".
4. We define "Small Business" as our target segment, which comprises Self-employed, Mid corporates, and Small corporates segments.

Our Goal: “De Facto Standard for Small Business”

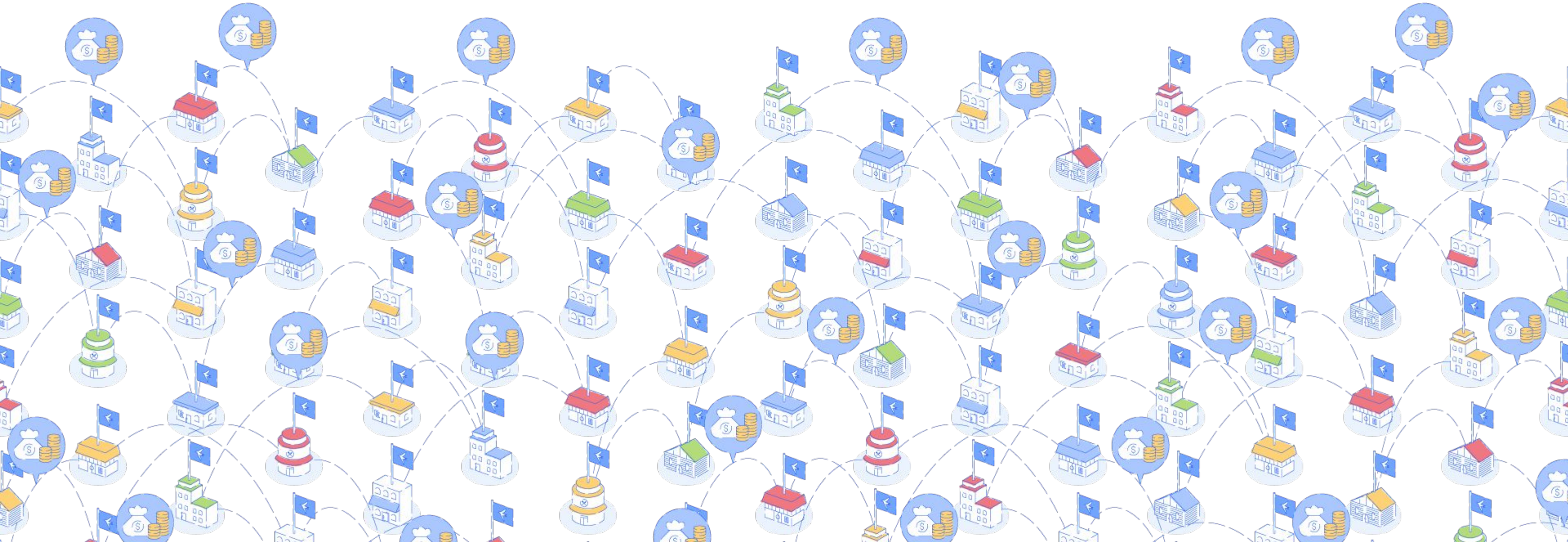
Delivering integrated experience that drives meaningful business impact

Expanding scope of automation and management support value through AI

Accelerating network effects through exponential growth in user transactions

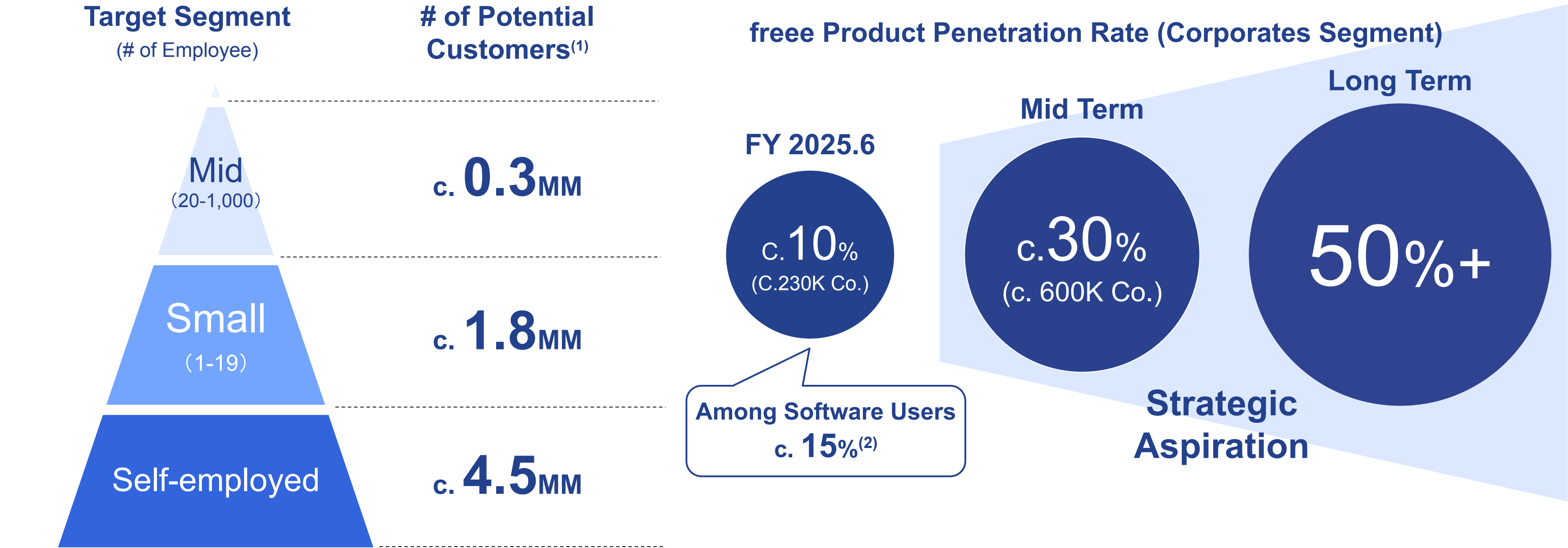
Unlocking potential in SaaS-adjacent services: Financial and Employee Solutions

Building strong ecosystem with accounting firms and partners



Path to Establishing De Facto Standard Position

- Strategic investments will drive free product penetration rate to 30% in the Corporate segment in mid-term, with a longer-term goal of establishing it as the de facto standard in small business market.
- Leverage network effects from higher penetration to accelerate both new and existing customer acquisition and enhance profitability.

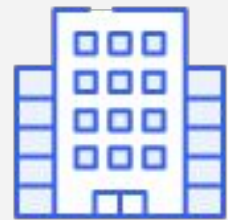


1. Number of potential customers and workers of Self-employed: Company's estimate based on National Tax Agency "Tax Statistics 2022" ; Number of potential customers and workers of Small and Mid: Company's estimate based on Ministry of Internal Affairs and Communications "2021 Economic Census for Business Activity".

2. Estimates based on our April 2025 survey on financial accounting and HR operations targeting companies with 1,000 or fewer employees. Software usage rate in the survey was approximately 70-80%. When penetration rate is calculated using only software-using companies as the base, it reaches approximately 15%.

Key to Develop Small Business Market is Meeting Needs for Cross-functional Streamlining and Maximizing Profitability

ERP Software Market Characteristics



Enterprise Market

- **High unit prices.**
- **Needs for module-based products are high:** business process is subdivided and the importance of sub-optimization of business processes is significant.
- **Complicated requirements.**



Small Business Market

- **Low unit prices.**
- **Needs for integrated products are high:** the overall business efficiency is highly significant with limited human resources.
- **Limited learning resources.**

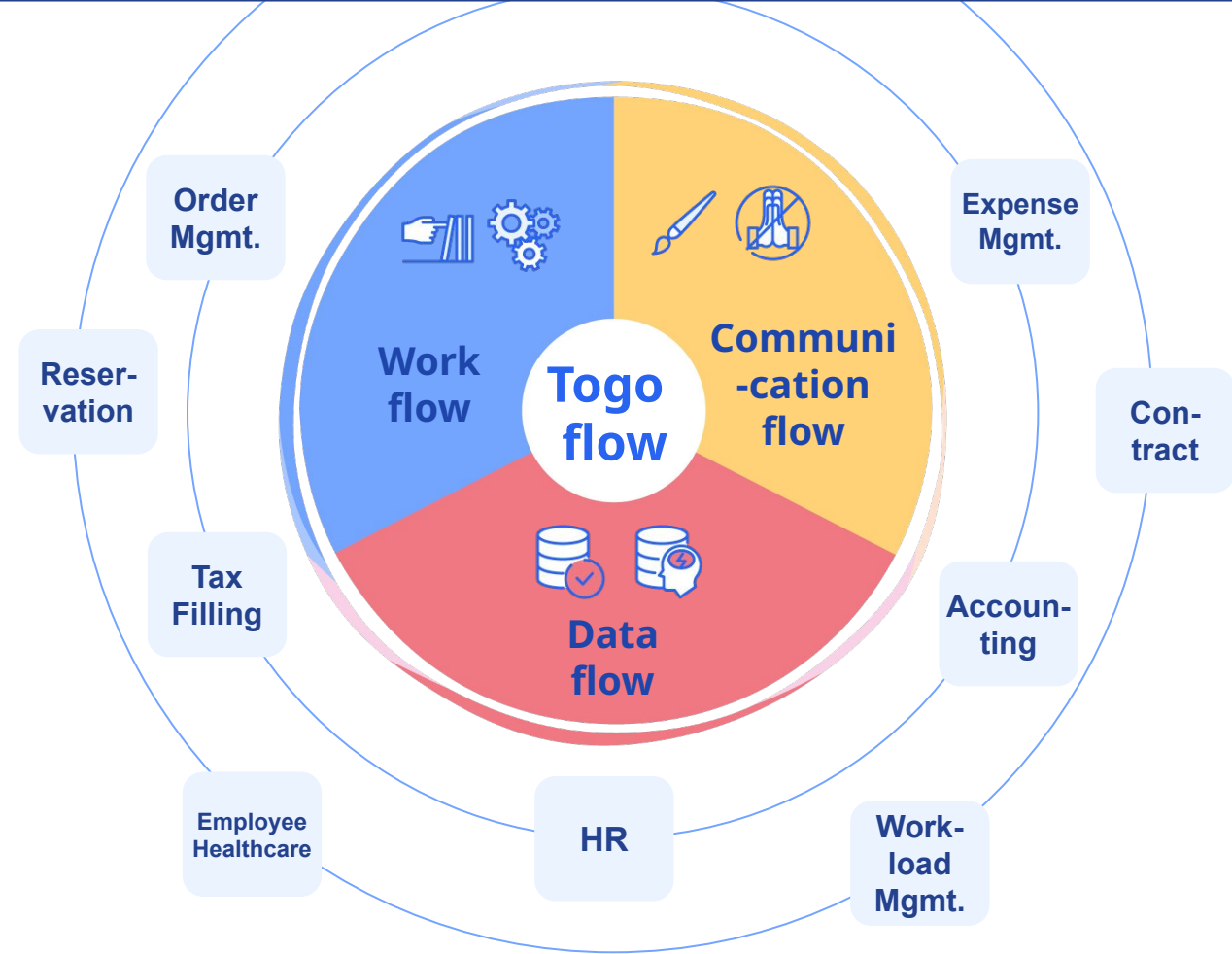
Implications for Competitive Landscape

- Increasing numbers of vendors enter into the enterprise market by module-based product in pursuit of short-term profits.
- **Ensuring profitability by integrated products is the key in the small business market.**

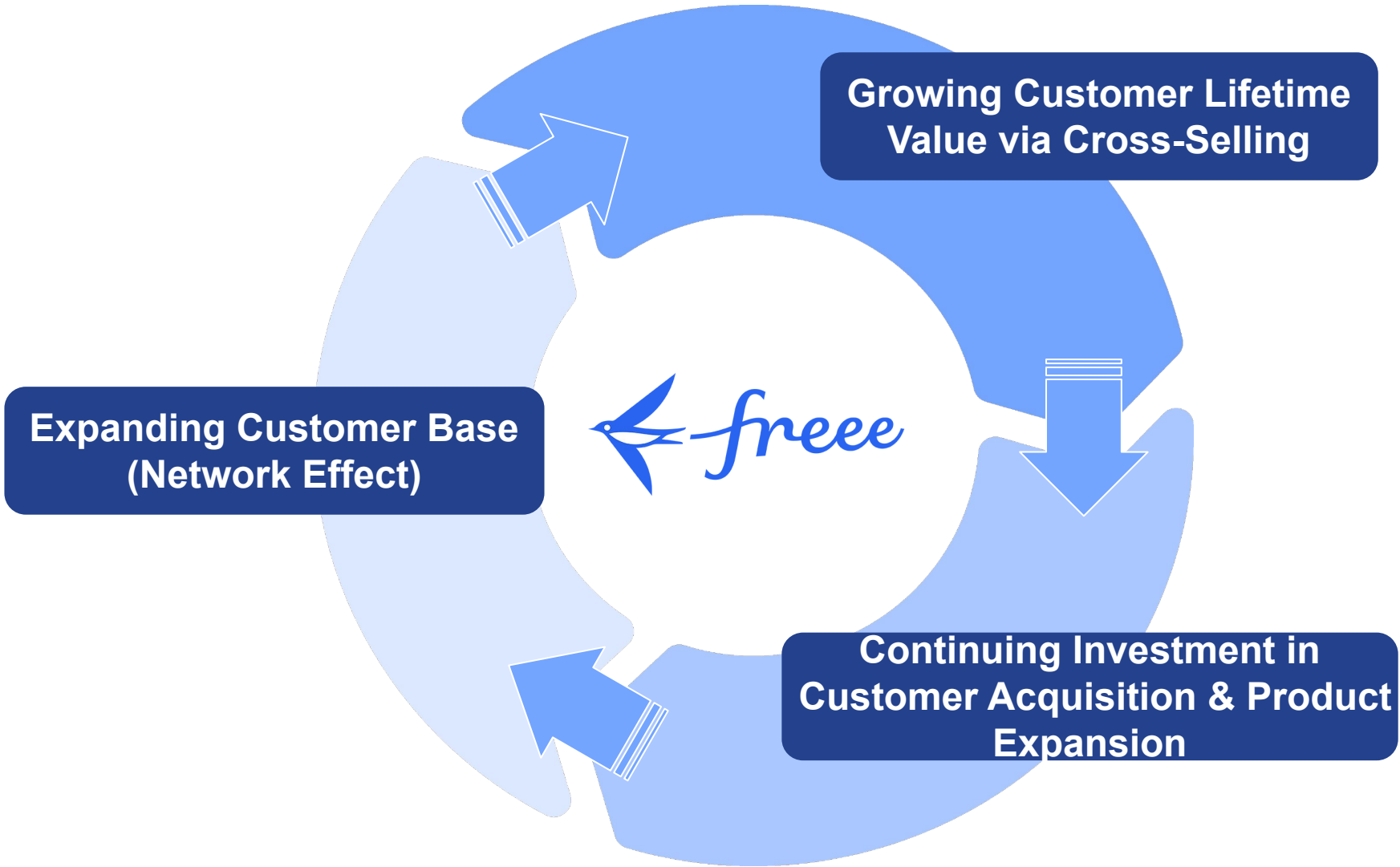
Into Phase of Expanding Customer Base and Improving Productivity through Cross-Selling Driven by Integrated Value

Competitive Advantage as an Integrated Management Platform

Deliver seamless integration across accounting, HR, and other core business functions, driving organizational efficiency and cross-functional optimization



“A Flywheel” Driving Customer Base Growth and Productivity Gains



Drivers for Achieving the Rule of 40 in FY2028.6



Drivers for Achieving Rule of 40 in FY2028.6:

①Driving Customer Base Expansion Through Industry-Focused Solutions in Core Businesses

- Accelerating industry-specific product adaptations in core business areas such as *freee Accounting* and *freee HR*, and expand PMF⁽¹⁾ coverage. Deliver integrated value to small businesses across diverse industries to further grow the customer base.

Accelerate Industry-Specific Needs Response and Expand PMF⁽¹⁾ Scope

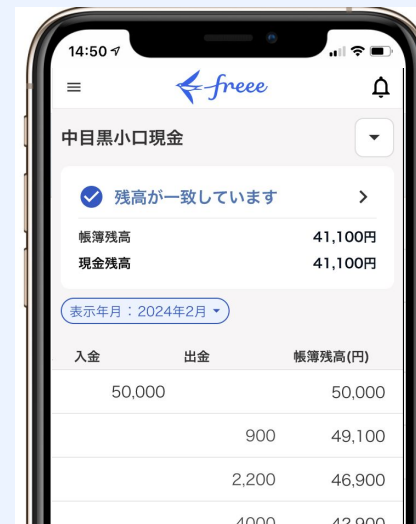
Accounting

- Launched “Spend Management Petty Cash” last September, using AI to generate cash book entries from smartphone receipt scanning. Transaction data from branch stores synchronizes with the *freee Accounting* system and linked to the corporate office.

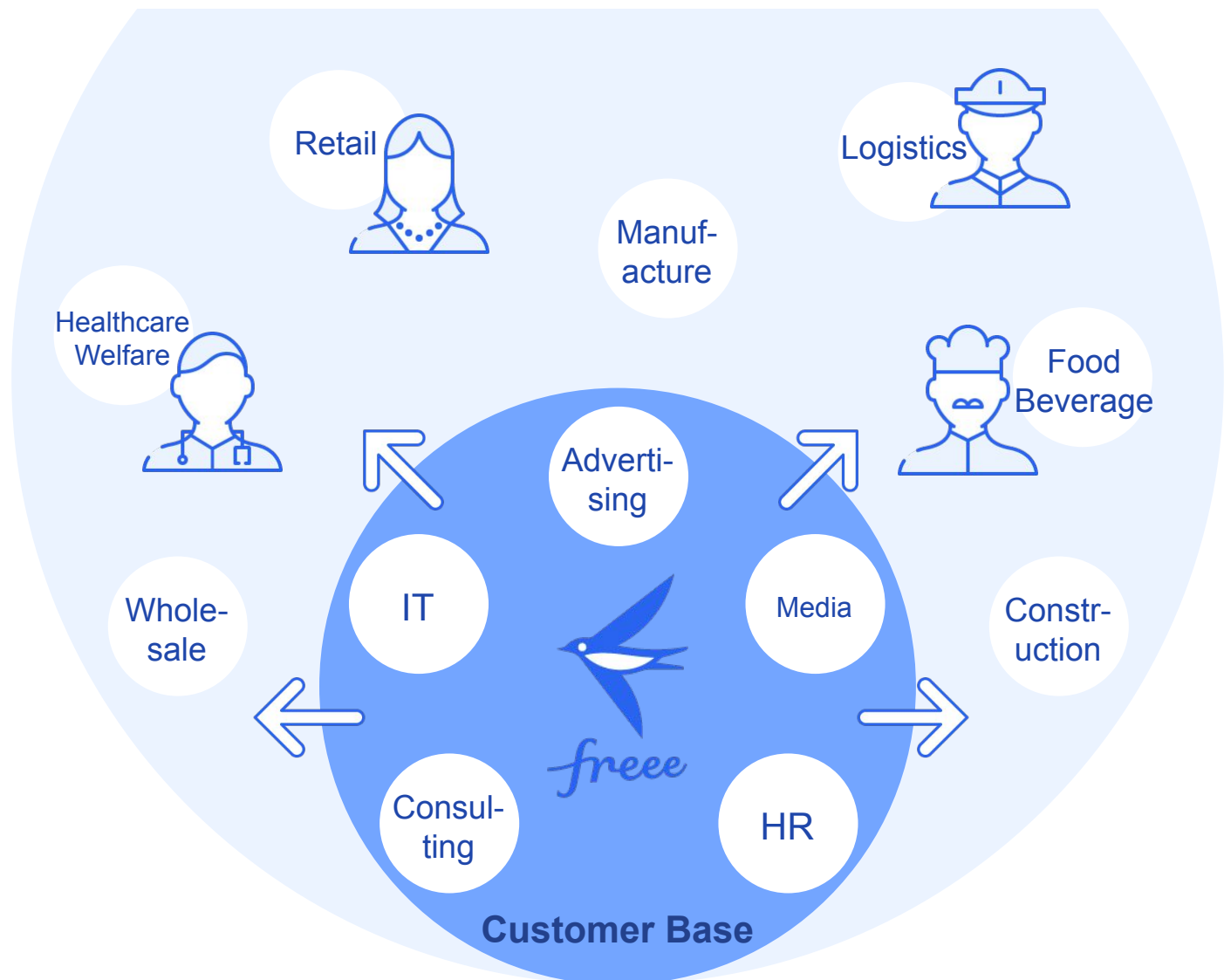
▶ Retail F&B Logistics

- Plan to enhance fixed asset ledger and comply with new lease accounting standards by March 2026.

▶ Manufacture Healthcare Construction



Expand Customer Base by Delivering Integrated Value to More Small Businesses



HR

- Released “*freee HR AI Shift Management*” in October last year, enabling AI-powered shift scheduling.
- Added automatic night shift scheduling feature for two-shift systems in December last year.

▶ Healthcare Welfare F&B Manufacture



1. Product-Market Fit (PMF) refers to the state where a product or service precisely meets market needs and gains strong customer acceptance.

Drivers for Achieving Rule of 40 in FY2028.6:

②Increasing Revenue Contribution from New Businesses with High Growth Potential

- Strengthening the revenue foundation for sustainable growth by increasing contributions from rapidly growing new businesses such as *freee Order Management* and the credit card business.
- Financial service lineup is being expanded through M&A. We will continue to pursue strategic M&A opportunities in various business fields to deliver comprehensive solutions for small businesses.

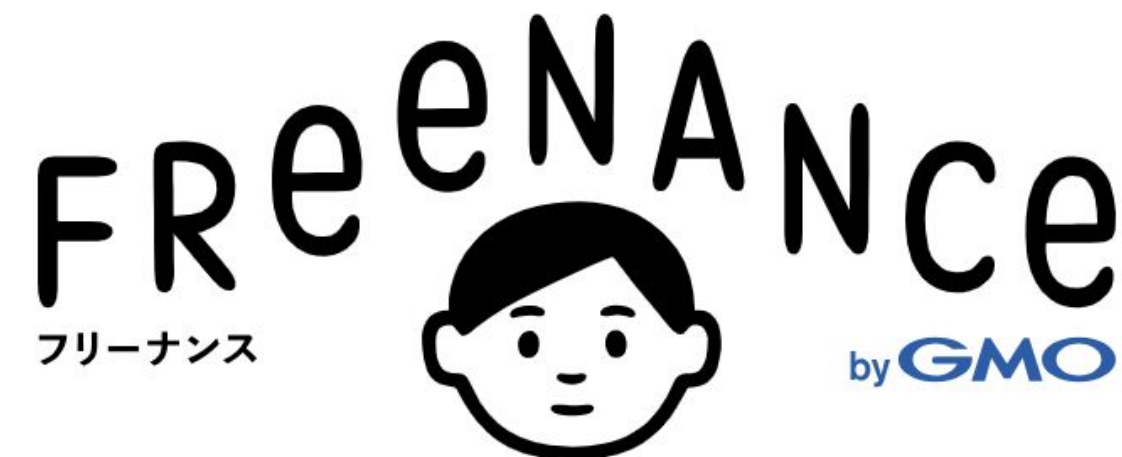
Rapidly Expanding New Businesses with High Growth Rate

New Products and Services Growing Rapidly at More Than 2x YoY⁽¹⁾



Strategic M&A to Enhance Financial Service Lineup

Announced the group joining of GMO creators network, Inc., which provides FREENANCE, financial support services such as same-day payment factoring

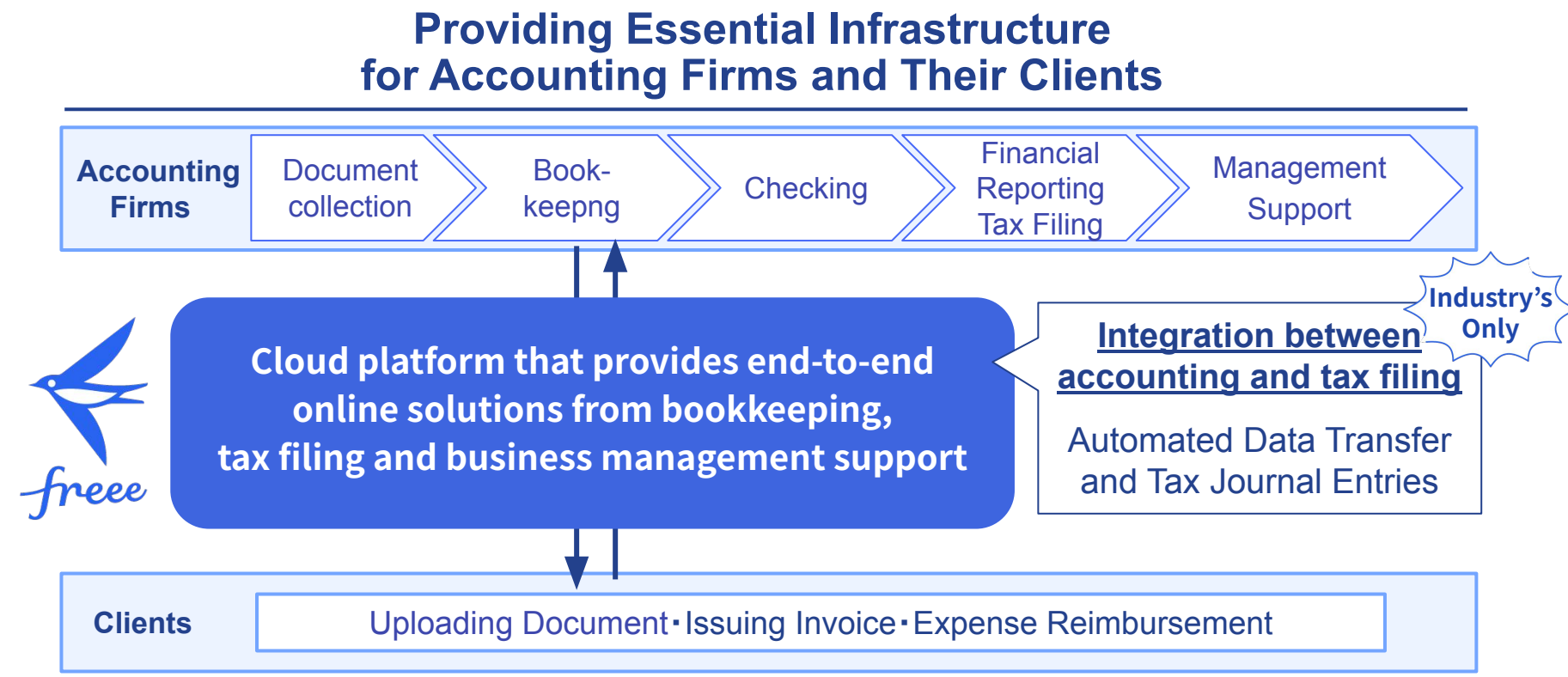


1. Comparing FY2025.6 and FY2024.6, 'freee Card Unlimited' in Transaction ARR, 'freee Order Management,' 'freee Employee Benefits,' 'freee HR Employment Contract,' 'freee Employee Healthcare' in ARR, and Outsource in combined ARR/Transaction ARR achieved over 2x YoY growth.

Drivers for Achieving Rule of 40 in FY2028.6:

③Aiming to Become the De Facto Standard Infrastructure for Accounting Firms

- Leveraging our industry's only⁽¹⁾ cloud platform to provide end-to-end online solutions from bookkeeping, tax filing and business management support, we will promote further expansion of partnerships by providing essential infrastructure for accounting firms and their clients.



Automation and Streamlining of Operations

- Automatic receipt scanning with smartphone
- Customizing automated journal entry rules
- Timely communication through comment function

Real-time Visualization and Analysis of Business Management

- Drill-down analysis enabled by linking transactions with receipts
- Customizable tagging function for multi-dimensional data analysis
- AI Quick Analysis that visualizes and analyzes profit and loss trends

Strategic M&A to Enhance Financial Service Lineup

Value Proposition for Accounting Firms

Example of Ito Tax Account Office

Overtime Reduction

90% Less

Peak-Season Hours with Fast-Track Monthly Closing of Client Accounts

Example of Arai Tax Account Office

Revenue Growth

1.5x

in Three Years along with Expansion of free Users

Expanding Partnership

Accounting firms participating in the advisory program

c.5,000 Co.
(at the end of June 2025)



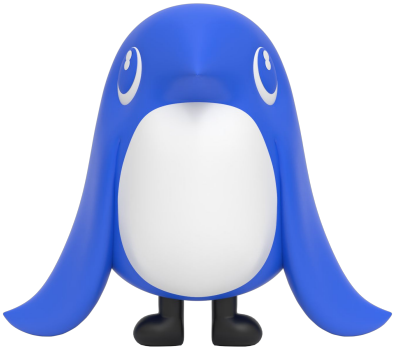
1. As the cloud native software serving accounting firms and tax accounting offices as of August 13, 2025. (freee research)

Drivers for Achieving Rule of 40 in FY2028.6:

④Advancing AI Integration to Strengthen Product Value and Increase Operational Productivity

- We aim to enhance product value by expanding operational automation capabilities and enabling high-precision management insights, ultimately driving customer business growth.
- Improving operational efficiency: Accelerating company-wide AI adoption to drive continuous productivity gains.

Accelerate Practical Implementation of New AI Features and Services to Enhance Product Value



Expediting the release of AI features to deliver innovative customer experiences

AI Agents 「free AI (β)」	AI year-end tax adjustment	Expense Reimbursement	AI Time Tracking Checker
	AI Chat Invoicing	AI Quick Guide	AI Workload Manager

AI Year-end Tax Adjustment

- “AI Year-end Tax Adjustment” feature will be available for *freee HR* users’ starting from this fiscal year.
- Outsourcing service utilizing “AI Year-end Tax Adjustment” has been launched in this August, priced at JPY 500 per employee, aiming for rapid adoption among small businesses.

Sustain Productivity Improvement through AI Utilization in Internal Operations

COGS	• Promote usage and improve accuracy of AI chat support to further optimize customer support costs.
S&M	• Utilize AI tool to reduce non-sales work hours and eliminate knowledge silos such as sales expertise. Awarded the “AI Transformation Award” at Forbes JAPAN NEW SALES OF THE YEAR 2025. • Support early ramp-up of the expanding sales workforce.
R&D	• Deploy AI coding across company to enhance development productivity.
G&A	• Automate internal inquiry responses with AI chatbot.



Appendix 2

- Financial Data -

ARR/Number of Paying Customers/ARPU

Platform ARR ⁽¹⁾		FY2024.6				FY2025.6				FY2026.6
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Platform ARR	JPY MM	22,286	23,846	26,441	26,834	28,787	31,071	34,469	35,796	37,120
Self-employed		5,636	5,773	7,231	6,594	6,604	6,988	8,656	7,745	7,765
Corporates		16,650	18,073	19,210	20,240	22,183	24,083	25,813	28,051	29,355
Number of Paying Customers ⁽²⁾	Customers	460,160	474,442	545,397	534,819	549,448	567,355	627,140	609,292	624,916
Self-employed		292,590	297,505	359,158	336,398	340,824	350,157	402,639	374,222	378,448
Corporates		167,570	176,937	186,239	198,421	208,624	217,198	224,501	235,070	246,468
ARPU ⁽³⁾	JPY	48,431	50,261	48,480	50,174	52,393	54,765	54,962	58,750	59,407
Self-employed		19,262	19,405	20,133	19,602	19,377	19,957	21,498	20,696	20,521
Corporates		99,361	102,144	103,147	102,005	106,330	110,880	114,979	119,330	119,115

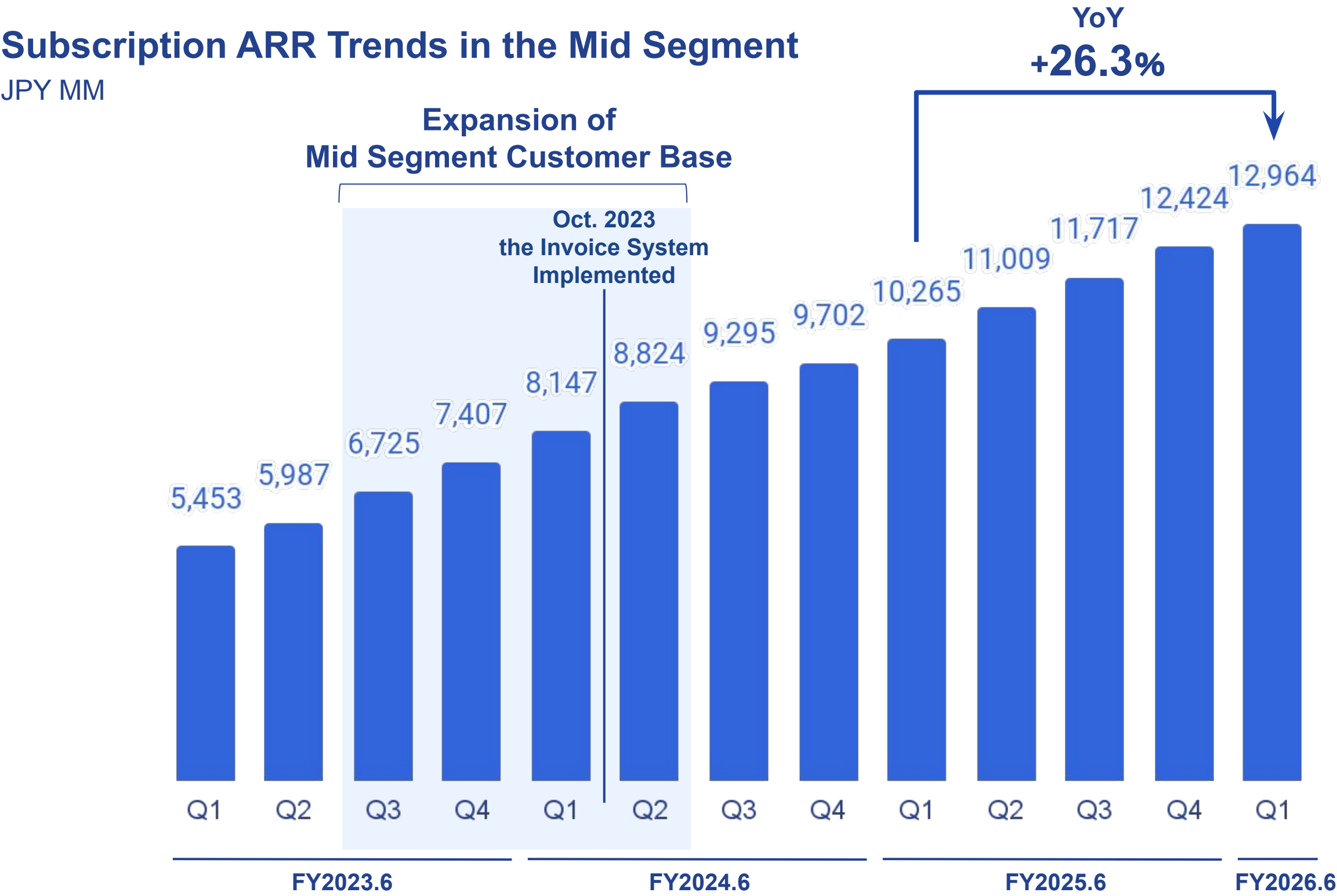
Subscription ARR ⁽⁴⁾		FY2024.6				FY2025.6				FY2026.6
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Subscription ARR	JPY MM	21,822	23,253	25,776	26,087	27,962	30,015	33,250	34,393	35,540
Self-employed		5,595	5,728	7,182	6,551	6,560	6,934	8,589	7,692	7,708
Corporates		16,227	17,525	18,594	19,536	21,402	23,081	24,661	26,701	27,832
Number of Paying Customers	Customers	458,196	472,375	543,370	532,637	547,145	564,828	624,538	606,533	621,963
Self-employed		291,243	296,083	357,834	334,936	339,307	348,471	400,948	372,461	376,555
Corporates		166,953	176,292	185,536	197,701	207,838	216,357	223,590	234,072	245,408
ARPU	JPY	47,626	49,226	47,437	48,977	51,105	53,140	53,239	56,704	57,144
Self-employed		19,211	19,346	20,071	19,559	19,334	19,898	21,422	20,652	20,471
Corporates		97,195	99,409	100,218	98,816	102,974	106,680	110,296	114,072	113,416



1. Platform Annual Recurring Revenue(ARR): a metric calculated based on recurring revenue from the Group's Platform business into an annualized amount, excluding one-time revenue. Platform ARR consists of Subscription ARR and Transaction ARR.
2. Number of paying customers: Refers to both Self-employed individuals and corporations that use our services.
3. Average Revenue Per User. Annual Recurring Revenue as of the end of the relevant period divided by the number of paying customers as of the end of the same period.
4. Subscription Annual Recurring Revenue. Monthly Recurring Revenue (MRR) at the end of September 2025, multiplied by 12. Monthly Recurring Revenue is defined as the amount of fees contracted to be paid by customers on a monthly basis as of the end of a particular month.

Mid Segment Growth in the Post-Invoice System Demand

- Subscription ARR in the Mid Segment continued to grow steadily, even after demand related to the invoice system normalized, expanding +26.3% to JPY 12,964 MM in Q1.



Consolidated Income Statement for Platform Business

JPY MM	Platform Business ⁽¹⁾					FY2025.6	FY2026.6
	FY2021.6	FY2022.6	FY2023.6	FY2024.6	FY2025.6	Q1	Q1
Revenue	10,258	13,987	19,219	25,430	33,270	7,376	9,743
<i>YoY Growth</i>	48.8%	36.4%	37.4%	32.3%	30.8%	29.0%	32.1%
Cost of Revenue	2,100	2,701	3,153	4,439	5,909	1,279	1,860
<i>% of Revenue</i>	20.5%	19.3%	16.4%	17.5%	17.8%	17.3%	19.1%
Gross Profit	8,158	11,285	16,066	20,991	27,361	6,096	7,882
<i>Gross Profit Margin</i>	79.5%	80.7%	83.6%	82.5%	82.2%	82.7%	80.9%
Adjusted Selling, General and Administrative Expenses	10,459	13,629	23,261	28,554	25,475	5,616	7,192
<i>% of Revenue</i>	102.0%	97.4%	121.0%	112.3%	76.6%	76.1%	73.8%
Adjusted R&D(2)	2,630	3,606	6,864	8,346	4,742	1,004	1,402
<i>% of Revenue</i>	25.6%	25.8%	35.7%	32.8%	14.3%	13.6%	14.4%
Adjusted S&M(3)	6,031	7,541	13,337	16,961	17,733	3,854	4,786
<i>% of Revenue</i>	58.8%	53.9%	69.4%	66.7%	53.3%	52.3%	49.1%
Adjusted G&A(4)	1,798	2,481	3,059	3,246	2,999	756	1,003
<i>% of Revenue</i>	17.5%	17.7%	15.9%	12.8%	9.0%	10.3%	10.3%
Adjusted Operating Profit	-2,301	-2,343	-7,195	-7,562	1,885	480	690
<i>Adjusted Operating Profit Margin</i>	-22.4%	-16.8%	-37.4%	-29.7%	5.7%	6.5%	7.1%



1. Figures represent the Group's overall business, excluding Shikaku Square sold on December 1, 2021.
2. Research and Development. Total of labor costs of engineers involved in research and development and other research and development-related expenses.
3. Sales and Marketing. Total of advertising expenses for sales promotions, labor costs of sales personnel and other sales and marketing-related expenses.
4. General and Administrative. Total of labor costs of corporate departments and other general and administrative expenses.

Reconciliation Table for Consolidated Income Statement for Platform Business

R&D ⁽¹⁾ JPY MM	FY2024.6	FY2025.6	FY2024.6				FY2025.6				FY2026.6
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
R&D	8,346	4,742	1,994	2,083	2,050	2,218	1,004	1,069	1,175	1,491	1,402
-) Share-based compensation expenses	0	0	0	0	0	0	0	0	0	0	0
-) Expenses for amortization of acquisition-related intangible assets	0	0	0	0	0	0	0	0	0	0	0
-) One-time cost	0	0	0	0	0	0	0	0	0	0	0
Adjusted R&D	8,346	4,742	1,994	2,083	2,050	2,218	1,004	1,069	1,175	1,491	1,402
<i>% of Revenue</i>	<i>32.8%</i>	<i>14.3%</i>	<i>34.9%</i>	<i>34.4%</i>	<i>30.8%</i>	<i>31.7%</i>	<i>13.6%</i>	<i>13.6%</i>	<i>13.7%</i>	<i>15.8%</i>	<i>14.4%</i>
<i>% of Revenue (Adjusted)</i>	<i>32.8%</i>	<i>14.3%</i>	<i>34.9%</i>	<i>34.4%</i>	<i>30.8%</i>	<i>31.7%</i>	<i>13.6%</i>	<i>13.6%</i>	<i>13.7%</i>	<i>15.8%</i>	<i>14.4%</i>

S&M ⁽²⁾ JPY	FY2024.5	FY2025.6	FY2024.6				FY2025.6				FY2026.6
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
S&M	16,961	17,733	3,804	4,529	4,544	4,083	3,854	3,802	4,553	5,523	4,786
-) Share-based compensation expenses	0	0	0	0	0	0	0	0	0	0	0
-) Expenses for amortization of acquisition-related intangible assets	0	0	0	0	0	0	0	0	0	0	0
-) One-time cost	0	0	0	0	0	0	0	0	0	0	0
Adjusted S&M	16,961	17,733	3,804	4,529	4,544	4,083	3,854	3,802	4,553	5,523	4,786
<i>% of Revenue</i>	<i>66.7%</i>	<i>53.3%</i>	<i>66.5%</i>	<i>74.8%</i>	<i>68.3%</i>	<i>58.3%</i>	<i>52.3%</i>	<i>48.3%</i>	<i>52.9%</i>	<i>58.6%</i>	<i>49.1%</i>
<i>% of Revenue (Adjusted)</i>	<i>66.7%</i>	<i>53.3%</i>	<i>66.5%</i>	<i>74.8%</i>	<i>68.3%</i>	<i>58.3%</i>	<i>52.3%</i>	<i>48.3%</i>	<i>52.9%</i>	<i>58.6%</i>	<i>49.1%</i>



1. Research and Development. Total of labor costs of engineers involved in research and development and other research and development-related expenses.
2. Sales and Marketing. Total of advertising expenses for sales promotions, labor costs of sales personnel and other sales and marketing-related expenses.

Reconciliation Table for Consolidated Income Statement for Platform Business

G&A ⁽¹⁾ JPY MM	FY2024.6	FY2025.6	FY2024.6				FY2025.6				FY2026.6
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
G&A	4,070	4,274	994	1,005	1,108	961	1,023	1,004	1,067	1,178	1,421
-) Share-based compensation expenses	736	972	156	181	221	176	237	236	233	264	267
-) Expenses for amortization of acquisition-related intangible assets	0	88	0	0	0	0	0	20	33	33	35
-) One-time cost	87	213	2	37	54	-6	29	64	76	43	115
Adjusted G&A	3,246	2,999	835	786	833	790	756	682	724	836	1,003
<i>% of Revenue</i>	<i>16.0%</i>	<i>12.8%</i>	<i>17.4%</i>	<i>16.6%</i>	<i>16.7%</i>	<i>13.7%</i>	<i>13.9%</i>	<i>12.8%</i>	<i>12.4%</i>	<i>12.5%</i>	<i>14.6%</i>
<i>% of Revenue (Adjusted)</i>	<i>12.8%</i>	<i>9.0%</i>	<i>14.6%</i>	<i>13.0%</i>	<i>12.5%</i>	<i>11.3%</i>	<i>10.3%</i>	<i>8.7%</i>	<i>8.4%</i>	<i>8.9%</i>	<i>10.3%</i>

Adjusted Operating Profit ⁽²⁾ JPY MM	FY2024.5	FY2025.6	FY2024.6				FY2025.6				FY2026.6
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Operating Profit	-8,386	610	-2,074	-2,640	-2,245	-1,425	213	654	315	-572	271
+) Share-based compensation expenses	736	972	156	181	221	176	237	236	233	264	267
+) Expenses for amortization of acquisition-related intangible assets	0	88	0	0	0	0	0	20	33	33	35
+) One-time cost	87	213	2	37	54	-6	29	64	76	43	115
Adjusted Operating Profit	-7,562	1,885	-1,915	-2,421	-1,969	-1,255	480	976	659	-230	690
<i>Operating Profit Margin</i>	<i>-33.0%</i>	<i>1.8%</i>	<i>-36.3%</i>	<i>-43.6%</i>	<i>-33.8%</i>	<i>-20.3%</i>	<i>2.9%</i>	<i>8.3%</i>	<i>3.7%</i>	<i>-6.1%</i>	<i>2.8%</i>
<i>Adjusted Operating Profit Margin</i>	<i>-29.7%</i>	<i>5.7%</i>	<i>-33.5%</i>	<i>-40.0%</i>	<i>-29.6%</i>	<i>-17.9%</i>	<i>6.5%</i>	<i>12.4%</i>	<i>7.7%</i>	<i>-2.5%</i>	<i>7.1%</i>



1. General and Administrative. Total of labor costs of corporate departments and other general and administrative expenses, as well as allocated common expenses, etc.
2. Adjusted operating profit (the sum of the operating profit, stock-based compensation expenses, expenses for amortization of acquisition-related intangible assets, and one-time cost).

Reconciliation Table for Consolidated Income Statement for Platform Business (Breakdown of Gross Profit and R&D)

Gross Profit

JPY MM	FY2024.6	FY2025.6	FY2024.6				FY2025.6				FY2026.6
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Gross Profit	4,439	5,909	1,001	1,074	1,193	1,169	1,279	1,343	1,486	1,799	1,860
-) Software Amortization	0	310	0	0	0	0	10	52	104	142	182
Gross Profit (Excl. software amortization)	4,439	5,599	1,001	1,074	1,193	1,169	1,269	1,290	1,382	1,657	1,678
% of Revenue	17.5%	17.8%	17.5%	17.7%	17.9%	16.7%	17.3%	17.1%	17.3%	19.1%	19.1%
% of Revenue (Excl. software amortization)	17.5%	16.8%	17.5%	17.7%	17.9%	16.7%	17.2%	16.4%	16.1%	17.6%	17.2%

R&D

JPY MM	FY2024.6	FY2025.6	FY2024.6				FY2025.6				FY2026.6
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
R&D	8,346	4,742	1,994	2,083	2,050	2,218	1,004	1,069	1,175	1,491	1,402
+) Software Capitalization	0	3,862	0	0	0	0	1,090	1,000	896	873	1,005
R&D (Excl. software capitalization)	8,346	8,604	1,994	2,083	2,050	2,218	2,095	2,070	2,072	2,365	2,408
% of Revenue	32.8%	14.3%	34.9%	34.4%	30.8%	31.7%	13.6%	13.6%	13.7%	15.8%	14.4%
% of Revenue (Excl. software amortization)	32.8%	25.9%	34.9%	34.4%	30.8%	31.7%	28.4%	26.3%	24.1%	25.1%	24.7%



Consolidated Balance Sheet and Consolidated Cash Flow Statement

Consolidated Balance Sheet

JPY MM

	FY2023.6	FY2024.6	FY2025.6	FY2026.6 Q1
Total Current Assets	41,210	38,431	45,874	43,097
Cash and Deposit	36,405	31,750	35,789	31,665
Total Non-current Assets	1,576	1,521	6,720	7,672
Total Current Liabilities	14,053	21,385	31,310	29,228
Unearned Revenue	8,940	11,356	14,665	14,386
Total Non-Current Liabilities	1,673	1,614	1,621	1,604
Total Net Assets	27,059	16,952	19,663	19,937

Consolidated Cash Flow Statement

JPY MM

	FY2023.6	FY2024.6	FY2025.6	FY2026.6 Q1
Net Cash Provided by (Used in) Operating Activities	-4,753	-6,767	3,661	-2,132
Net Cash Provided by (Used in) Investing Activities	-1,935	-1,088	-4,601	-1,598
Net Cash Provided by (Used in) Financing Activities	543	3,705	4,977	-394
Net Increase in Cash and Cash Equivalents	-6,141	-4,154	4,038	-4,123
Cash and Cash Equivalents at the Beginning of Period	42,046	35,905	31,750	35,789
Cash and Cash Equivalents at the End of Period	35,905	31,750	35,789	31,665



Reconciliation Table for Consolidated Cash Flow Statement for Platform Business

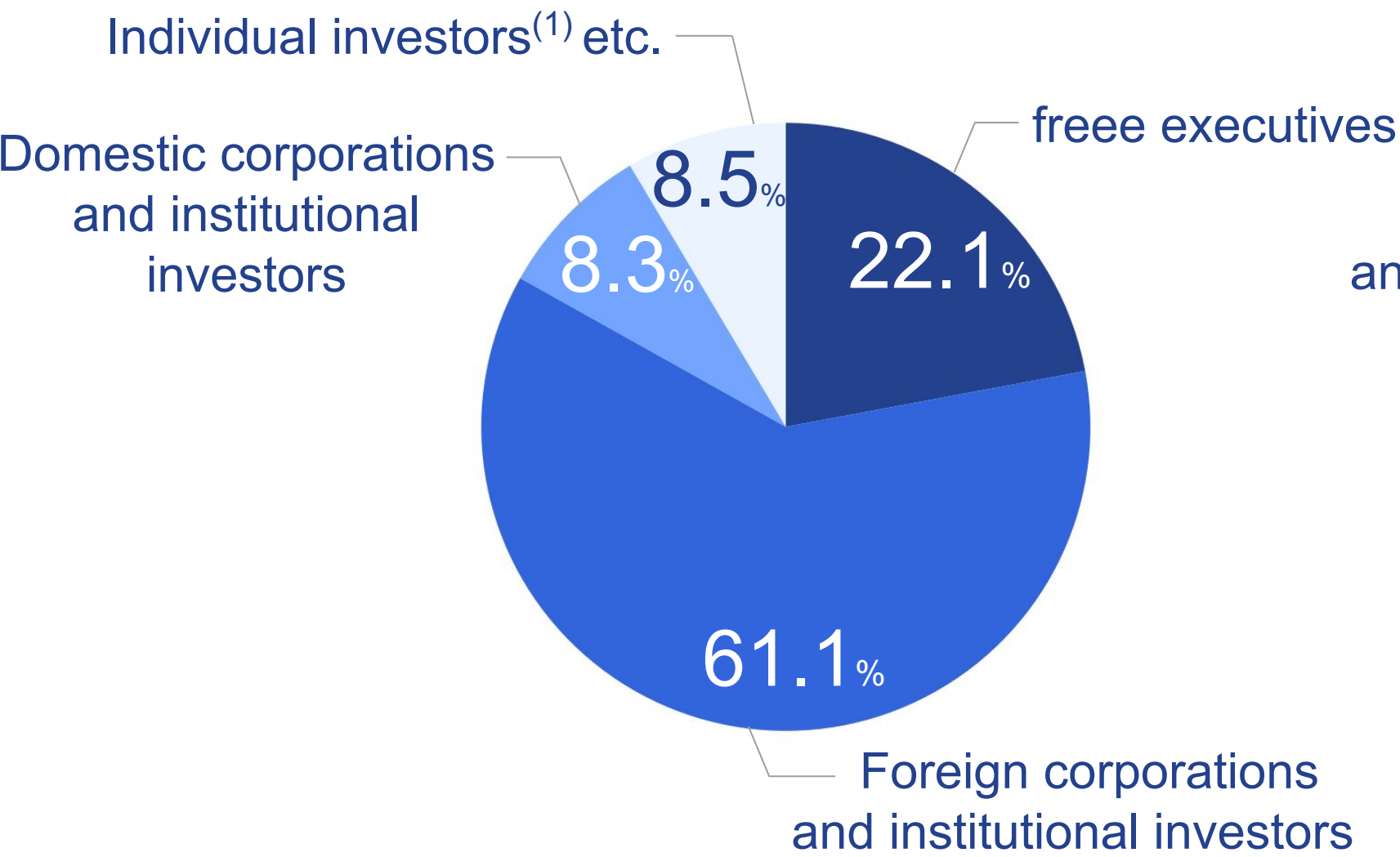
Adjusted Free Cash Flow				FY2023.6		FY2024.6		FY2025.6	
JPY MM				H1		H2		H1	
	FY2023.6	FY2024.6	FY2025.6						
Operating Cash Flow	-4,753	-6,767	3,661	-2,489	-2,264	-6,420	-347	-1,926	5,588
+) Increase in advances paid	771	1,275	1,691	0	771	489	785	985	706
Investing Cash Flow ⁽¹⁾	-1,935	-1,088	-4,601	-1,048	-886	-826	-261	-2,479	-2,121
+) Payments for acquisition of businesses	20	0	0	20	0	0	0	0	0
+) Payments for absorption-type split	0	794	0	0	0	794	0	0	0
+) Purchase of shares of subsidiaries resulting in change in scope of consolidation	1,171	130	628	537	634	130	0	380	248
Adjusted Free Cash Flow	-4,726	-5,654	1,381	-2,981	-1,745	-5,831	176	-3,040	4,421
Adjusted FCF Margin	-24.6%	-22.2%	4.2%	-34.2%	-16.6%	-49.5%	1.3%	-19.9%	24.5%



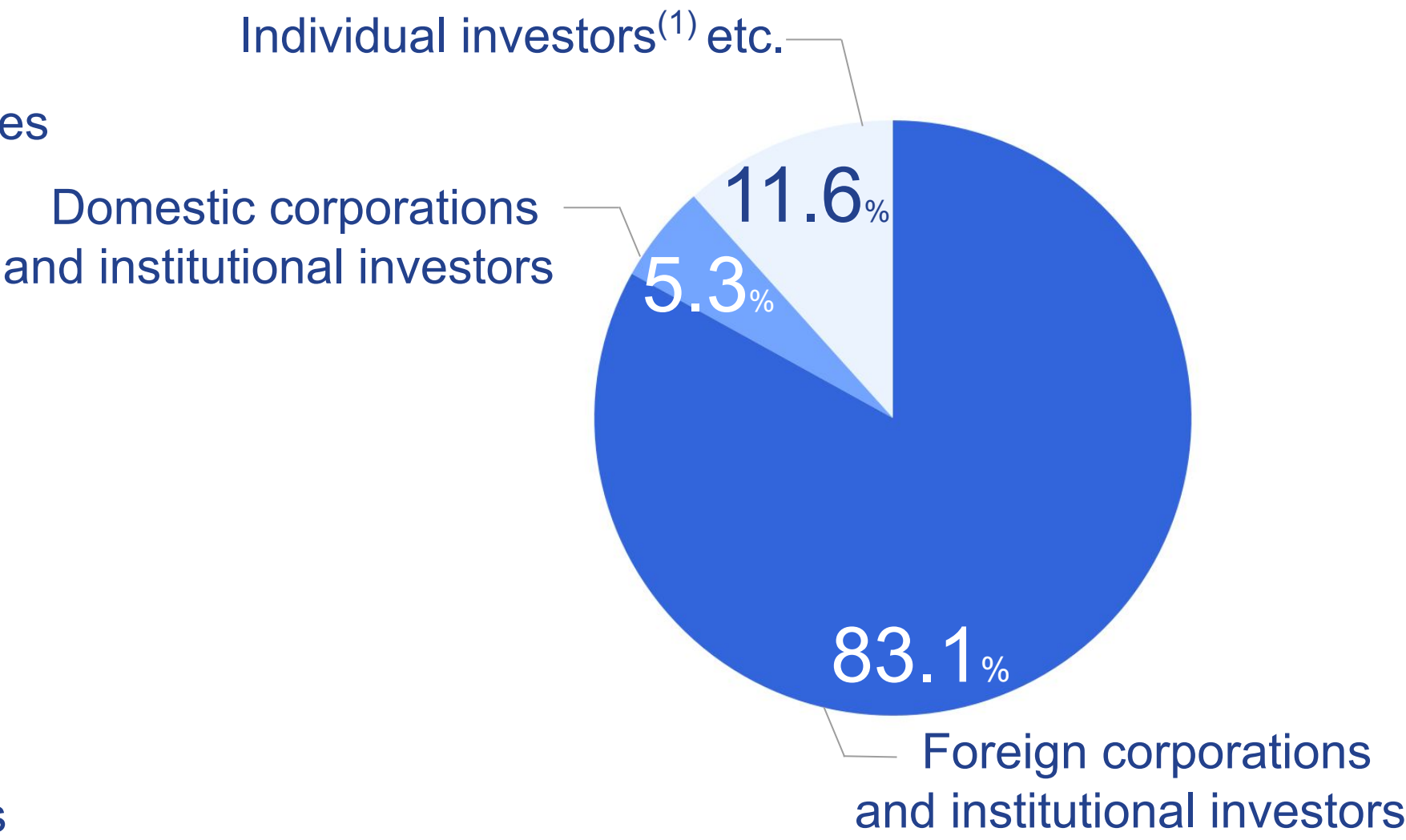
1. Cash inflows from subsidiary disposals and similar transactions are excluded from investing cash flows through adjustment.

Shareholder Structure (As of June 30, 2025)

Based on Total Shares Outstanding



Excluding Shares Held by free Executives and Pre-IPO VC / Strategic Shareholders



1. Excludes freee's executives.

Appendix 3

- Product Pricing -

Pricing - free Accounting

Plan ⁽¹⁾	Price ⁽¹⁾		Features ⁽¹⁾					Support
	Monthly Payment	Annual Payment	Financial Statements	Expense Management	Budgeting	Workflow	Internal Controls	
Enterprise	*Quoted price	*Quoted price	○	○	○	○	○	Chat / E-mail / Dedicated Support Team
Advance	- Base fee: JPY 51,980 - ID fee⁽²⁾: 1,300 - Pay-as-you-go fee⁽³⁾	- Base fee: JPY 477,360 - ID fee⁽²⁾: 1,000 - Pay-as-you-go fee⁽³⁾	○	○	○	○	×	Chat / E-mail / Telephone
Standard	- Base fee: JPY 11,980 - ID fee⁽²⁾: 400 - Pay-as-you-go fee⁽³⁾	- Base fee: JPY107,760 - ID fee⁽²⁾: 300 - Pay-as-you-go fee⁽³⁾	○	○	○	×	×	Chat / E-mail / Telephone
Startar	- Base fee: JPY 7,280 - ID fee⁽²⁾:400 - Pay-as-you-go fee⁽³⁾	- Base fee: JPY 65,760 - ID fee⁽²⁾: 300 - Pay-as-you-go fee⁽³⁾	○	○	×	×	×	Chat / E-mail / Telephone
One-person Corporation	- Base fee: JPY 3,980 - ID fee⁽²⁾: 1,300	- Base fee: JPY 35,760 - ID fee⁽²⁾: 1,000	○	×	×	×	×	Chat / E-mail



1. Effective from July 1, 2024. Listed prices are excluding tax. An 1 ID is assigned to all plans for payroll calculations. Further details of fees and features are on our website at https://www.freee.co.jp/accounting/revised_plan_2024/

2. 1 ID is included in the One-person Corporation, 3 IDs are included in the Starter and the Standard, and 5 IDs are included in the Advance with no extra cost.

3. Pay-as-you-go fee in the Starter and Standard plans includes expense reimbursement at 300 yen per person per month and the sending and receiving of invoices and other documents for 95 yen per item. Pay-as-you-go fee in the Advance and Enterprise plans includes expense reimbursement and various applications at 650 yen per person per month and the sending and receiving of invoices and other documents for 95 yen per item.

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Pricing - freee Accounting (for Self-employed)

Plan ⁽¹⁾	Price ⁽¹⁾		Features ⁽¹⁾				
	Monthly Payment	Annual Payment	Book-keeping	Tax Return	Cash Flow Reports	Expense Management	Support
Premium	*Annual payment only	- Base fee: JPY 39,800 - ID fee: JPY 3,600 (Free ID for up to 3 members)	○	○	○	○	Chat / E-mail (Preferential treatment)/ Telephone
Standard	- Base fee: JPY 2,980 - ID fee: JPY 400 (Free ID for up to 3 members)	- Base fee: JPY 23,760 - ID fee: JPY 3,600 (Free ID for up to 3 members)	○	○	○	×	Chat / E-mail (Preferential treatment)
Starter	- Base fee: JPY 1,780 - ID fee: - ⁽²⁾	- Base fee: JPY 11,760 - ID fee: - ⁽²⁾	○	○	×	×	Chat / E-mail



1. As of the date of disclosure of this material. Listed prices are excluding tax. Further details of fees and features are on our website at <https://www.freee.co.jp/accounting/individual/pricing/>
 2. Only advisors authorized by freee may be added.

Pricing - *freee* HR

Plan ⁽¹⁾	Price ⁽¹⁾	Features ⁽¹⁾				
	Per Month	Payroll	HR Procedures	Attendance Management	Advanced Employee Management ⁽³⁾	Support
Advanced	ID fee: JPY 1,100⁽²⁾	○	○	○	○	Chat / E-mail / Telephone
Standard	ID fee: JPY 800⁽²⁾	○	○	○	×	Chat / E-mail
Starter	ID fee: JPY 600⁽²⁾	○	○	×	×	Chat / E-mail
Minimum	ID fee: JPY 400⁽²⁾	○	×	×	×	Chat / E-mail



1. As of the date of disclosure of this material. Listed prices are excluding tax. Further details of fees and features are on our website at <https://www.freee.co.jp/hr/pricing/>
2. Available from the first 5 IDs. For monthly payment, the fee of the first 5 IDs is 1.3 times of the above rate.
3. Includes the workflow function for managers to approve employee requests for address changes, commuting requests, and other employee-related requests.

Pricing - freee Sign

Plan ⁽¹⁾	Price ⁽¹⁾			Features ⁽¹⁾			
	Annual Payment ⁽²⁾	Electronic Signature	Certified Electronic Signature	No. of Templates Registered	No. of Contracts Transmitted	Workflow	API
Enterprise	*Quoted price	JPY 100 per contract (Free for up to 1,000 contract per month)	JPY 200 per contract	Unlimited	Unlimited	○	○
Advance	*Quoted price	JPY 100 per contract (Free for up to 300 contract per month)	JPY 200 per contract	Unlimited	Unlimited	○	○
Standard	- Base fee: JPY 357,600 - ID fee: JPY 1,000 per month (Free ID for up to 10 IDs)	JPY 100 per contract (Free for up to 100 contract per month)	JPY 200 per contract	Unlimited	Unlimited	×	○
Starter	- Base fee: JPY 71,760 - ID fee: 3,000 per month (Free ID for up to 1 ID⁽²⁾)	JPY 100 per contract (Free for up to 50 contract per month)	JPY 200 per contract	Unlimited	Unlimited	×	○



1. As of the date of disclosure of this material. Listed prices are excluding tax. Further details of fees and features as well as plans for self-employed are on freee Sign’s website.
Plans for corporates: <https://www.freee.co.jp/sign/pricing/> Plans for self-employed: <https://www.freee.co.jp/sign/individual/pricing/>
2. Also available with monthly payment.

Pricing - Other Services

free A/R & A/P Management⁽¹⁾

Annually

Base fee : JPY 357,600 per annum

free Expense Reimbursement Plus⁽¹⁾

Monthly

Base fee : JPY 10,000 per month
(ID fee: 650 per month)

free Time Tracking Plus⁽¹⁾

Monthly

ID fee : JPY 300 per month

free Order Management⁽¹⁾⁽²⁾

Monthly

Base fee : JPY 3,580 per month
ID fee : JPY 600 per month
(Free ID for up to 1 member)

Annually

Base fee : JPY 2,980 per month
ID fee : JPY 500 per month
(Free ID for up to 1 member)

free Contractor Management⁽¹⁾

Monthly

Base fee : JPY 32,000 per month



1. As of the date of disclosure of this material. Listed prices are excluding tax. Further details of fees and features are on our website.
2. free Order Management has two plans. This material features the starter plan. The standard plan is available at a quoted price upon inquiry.

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