Translation

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Summary of Consolidated Financial Results for the Six Months Ended June 30, 2026 (Based on Japanese GAAP)

August 5, 2026

Company name: BASE, Inc.
Stock exchange listing: Tokyo
Stock code: 4477 URL https://binc.jp/en
Representative: Representative Director, Senior Executive Officer and CEO Yuta Tsuruoka
Inquiries: Director, Senior Executive Officer and CFO Ken Harada TEL 03(6441)2075
Scheduled date to file Quarterly Securities Report: August 5, 2026
Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down)

1. Consolidated financial results for the Six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (% indicates changes from the previous corresponding period)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2026	12,388	35.5	1,179	105.1	1,068	87.3	919	58.7	815	82.3
Six months ended June 30, 2025	9,144	36.7	575	12.8	570	12.2	579	12.5	446	(1.0)

(Note) Comprehensive Income (millions of yen) Six months ended June 30, 2026: 800 (62.1%) Six months ended June 30, 2025: 493 (7.9%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2026	7.08	7.04
Six months ended June 30, 2025	3.88	3.81

(Notes) EBITDA= (Operating profit + Depreciation + Amortization of Goodwill)

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	52,130	15,441	28.4
As of December 31, 2025	57,803	15,119	25.3

(Reference) Equity (millions of yen) As of June 30, 2026: 14,804 As of December 31, 2025: 14,601

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2025	–	0.00	–	5.00	5.00
Year ending December 31, 2026	–	0.00			
Year ending December 31, 2026 (Forecast)			–	5.00	5.00

(Note) Revisions to most recent dividend forecast: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(% indicates changes from the previous fiscal year)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	28,371	36.9	2,457	40.5	2,270	34.6	2,029	23.4	1,497	(17.9)	13.01

(Note)1 Revisions to most recent consolidated results forecast: None
2 EBITDA= (Operating profit + Depreciation + Amortization of Goodwill)

4. Notes

(1) Changes in significant subsidiaries during the Six months ended June 30, 2026 (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

New: – (Port Inc.), Exclusion: – ( )

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	117,931,657 shares	As of December 31, 2025	117,847,657 shares

Number of treasury shares at the end of the period

As of June 30, 2026	2,774,285 shares	As of December 31, 2025	2,751,336 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	115,149,256 shares	Six months ended June 30, 2025	115,117,083 shares

*The summary of quarterly financial results are not subject to a quarterly review by a certified public accountant or an auditing firm.

*Explanation on the appropriate use of business forecasts and other special matters

(Notice regarding forward-looking statements, etc.)

Forward-looking statements or projections contained in this document are based on information that the Company has at the present time and certain premises that the Company deems reasonable. Such forward-looking statements are not intended to represent a commitment on the part of the Company to achieve them. Also, actual results may differ significantly due to various factors. Please see the "1. Qualitative information on results for the Six months ended June 30, 2026 (3) Overview of forecast of operating results including consolidated financial results" on page 4 of the attached document for the conditions that form the basis of earnings forecasts and cautions for using earnings forecasts.

(Access to supplementary information on the financial results and explanation on a financial result briefing)

The Company is scheduled to hold a financial result briefing for institutional investors and analysts on Wednesday, August 5, 2026. Relevant briefing information is scheduled to be disclosed on our website.

Contents of Appendix

1. Qualitative information on results for the Six months ended June 30, 2026

(1) Overview of operating results

According to the "FY2024 Survey on Electronic Commerce" conducted by Japan's Ministry of Economy, Trade and Industry, the domestic BtoC e-commerce market continues to expand. While the goods category has remained firm, the service category has driven overall market growth, and we recognize that the business environment surrounding the Group remains stable.

In this business environment, the BASE Business working to grow net sales and gross profit through stable growth in Gross Merchandise Volume (GMV) and an improved take rate. We also continue to implement marketing initiatives to increase the number of new shop openings.

In the PAY.JP Business, we working to increase the number of new merchants by strengthening product development as well as sales and marketing. We also aim to grow net sales and gross profit by facilitating the adoption of PAY.JP among E-Store Shopserve merchants.

In the YELL BANK Business, we are working to grow net sales and gross profit by expanding the total amount of purchased receivables through the enhancement of product functionality and the strengthening of a sound operating base.

In the want.jp Business, we are working to grow net sales and gross profit by increasing cross-border EC transaction volume for "BASE" shops through the provision of "Kantan Kaigai Hanbai" (Easy Overseas Shipping), a cross-border EC feature co-developed with the BASE Business.

In the E-Store Shopserve Business, we are working to achieve stable top-line growth by strengthening our consulting and solution provision capabilities. Additionally, we are working to improve the gross profit margin by migrating payment processing to PAY.JP and reducing payment costs.

As a result, for the six months ended June 30, 2026, the BASE Group recorded net sales of ¥12,388 million (+35.5% YoY), gross profit of ¥6,395 million (+53.4% YoY), EBITDA (Note 1) of ¥1,179 million (+105.1% YoY), operating profit of ¥1,068 million (+87.3% YoY), ordinary profit of ¥919 million (+58.7% YoY), and profit attributable to owners of parent of ¥815 million (+82.3% YoY).

(Note 1) EBITDA = (operating profit + depreciation and amortization + amortization of goodwill)

The business results by segment are as follows.

A) BASE Business

During the six months ended June 30, 2026, the GMV of the BASE Business increased year on year, driven by growth in both the number of monthly active shops and average monthly GMV per shop.

As a result, the GMV for the six months ended June 30, 2026, totaled ¥85,373 million on an order basis and ¥82,948 million on a payment basis (+6.0% on an order basis and +6.9% on a payment basis year on year), net sales were ¥5,819 million (+17.8% YoY), gross profit was ¥3,772 million(+25.3% YoY), and segment profit was ¥883 million (+48.9% YoY).

B) PAY.JP Business

During the six months ended June 30, 2026, the GMV of the PAY.JP Business increased year on year.

As a result, the GMV for the six months ended June 30, 2026, totaled ¥118,185 million (+6.3% YoY), net sales were ¥3,252 million (+6.0% YoY), gross profit was ¥469 million (+5.9% YoY), and segment profit was ¥156 million (-7.7% YoY).

C) YELL BANK Business

During the six months ended June 30, 2026, in the YELL BANK Business, net sales and gross profit increased year on year, driven by the business growth of "YELL BANK," etc.

As a result, YELL BANK Business net sales for the six months ended June 30, 2026, were ¥630 million (+20.5% YoY), gross profit was ¥602 million (+20.0% YoY), and segment profit was ¥267 million (+12.0% YoY).

D) want.jp Business

During the six months ended June 30, 2026, due to the impact of revisions to product listings on certain marketplaces and other factors, net sales were ¥502 million (-18.8% YoY), gross profit was ¥185 million (-13.0% YoY), and segment loss was ¥10 million (compared with a segment loss of ¥13 million in the same period of the previous fiscal year).

E) E-Store Shopserve Business

During the six months ended June 30, 2026, in the E-Store Shopserve Business, net sales were ¥2,194 million, gross profit was ¥1,365 million, and segment profit was ¥175 million.

In addition, as E-Store Corporation became a consolidated subsidiary beginning with the third quarter of the previous fiscal year, the "E-Store Shopserve Business" has been added as a reportable segment.

(2) Overview of financial position

(Assets)

Total assets as of June 30, 2026 were ¥52,130 million, a decrease of ¥5,673 million from the end of the previous fiscal year. This was mainly due to decreases of ¥4,367 million in cash and deposits and ¥2,337 million in accounts receivable - trade, partially offset by a ¥1,020 million increase in goodwill arising from a business combination. Current assets of ¥570 million and non-current assets of ¥15 million were also acquired through the business combination.

(Liabilities)

Total liabilities as of June 30, 2026 were ¥36,688 million, a decrease of ¥5,994 million from the end of the previous fiscal year. This was mainly due to decreases of ¥5,951 million in accounts payable - trade and ¥60 million in other current liabilities. Current liabilities and non-current liabilities assumed from the business combination were ¥218 million and ¥87 million, respectively.

(Net assets)

Net assets as of June 30, 2026 were ¥15,441 million, an increase of ¥321 million from the end of the previous fiscal year. This was mainly due to an increase of ¥815 million in retained earnings from the recording of profit attributable to owners of parent and a decrease of ¥575 million in retained earnings from dividends of surplus.

(Cash flows status)

Cash and cash equivalents (hereinafter, “cash”) as of June 30, 2026 were ¥16,499 million, a decrease of ¥8,366 million from the end of the previous fiscal year. The respective statuses of cash flows during the six months ended June 30, 2026 and their contributing factors are as follows:

(Cash flows from operating activities)

Net cash used in operating activities amounted to ¥2,831 million (¥2,099 million used in the same period of the previous fiscal year). The main reasons for the cash increase were increases of ¥2,337 million in accounts receivable - other. The main reasons for the cash decrease were a decrease of ¥5,951 million in accounts payable – trade.

(Cash flows from investing activities)

Net cash used in investing activities amounted to ¥4,846 million (¥3,382 million used in the same period of the previous fiscal year). The main reasons for the cash increase were increases of ¥2,000 million in proceeds from withdrawal of time deposits. The main reasons for the cash decrease were ¥6,000 million in payments into time deposits and ¥882 million in purchase of shares of subsidiaries resulting in change in scope of consolidation.

(Cash flows from financing activities)

Net cash used in financing activities amounted to ¥688 million (¥1,014 million used in the same period of the previous fiscal year). The main reasons for the cash decrease were ¥114 million in repayments of long-term borrowings and ¥574 million in dividends paid.

(3) Overview of forecast of operating results including consolidated financial results

As part of our Medium Term Management Policies, we will continue to pursue EBITDA growth by balancing top-line expansion with enhanced profitability through the strengthening of our existing products. In particular, we will focus on implementing AI within our products to provide new value-added services to our customers. Furthermore, we will reinforce initiatives to create group synergies, aiming to achieve both top-line growth and improved profit margins.

In addition to these organic efforts, we will pursue inorganic growth through M&A and strategic alliances.

Regarding shareholder returns, backed by our solid financial foundation, we intend to continue providing returns through dividends and the acquisition of treasury shares.

Based on this approach, the management policy and consolidated earnings forecast for the fiscal year ending December 2026 are as follows.

In the BASE Business, we aim for a 10% to 15% year-on-year increase in both net sales and gross profit. This will be driven by stable growth in GMV and an improved take rate, reflecting the full-year contribution of the monetization of the "Pay ID" app. We expect an increase in promotion expenses as we continue mass marketing to drive the number of new shop openings.

In the PAY.JP Business, we target approximately 10% year-on-year growth in net sales and gross profit. We plan to increase the number of new merchants by expanding our payment method lineup and strengthening sales and marketing. We will also facilitate the adoption of PAY.JP among E-Store Shopserve merchants.

In the YELL BANK Business, we aim for approximately 30% year-on-year growth in net sales and gross profit by expanding product functionality, strengthening our operating base, and increasing the total amount of purchased receivables.

In the want.jp Business, we will focus on growing net sales and gross profit by increasing cross-border EC transaction volume for "BASE" shops through "Kantan Kaigai Hanbai" (Easy Overseas Shipping), a cross-border EC feature co-developed with the BASE Business.

In the E-Store Shopserve Business, we will seek stable top-line growth by enhancing our consulting and solution delivery capabilities. Additionally, we will improve the gross profit margin by migrating card payment processing to PAY.JP to reduce payment costs. Note that following the acquisition of E-Store Corporation in July 2025, its financial results have been consolidated starting from October 2025.

Based on the above, we expect consolidated net sales to be ¥28,371 million (+36.9% YoY) and consolidated gross profit to be ¥14,070 million (+40.9% YoY). In addition, EBITDA is expected to be ¥2,457 million (+40.5% YoY) and operating profit is expected to be ¥2,270 million (+34.6% YoY).

For the fiscal year ending December 31, 2026, we plan to pay a dividend of 5 yen per share (record date: December 31, 2026). In addition, we have established a 1.0 billion yen framework for the repurchase of treasury shares during this period to enable flexible shareholder returns.

The impact of the consolidation of Port Inc., whose shares were acquired in April 2026, is not included in the consolidated earnings forecast for the fiscal year ending December 31, 2026, as such impact is immaterial. If any matters requiring disclosure arise in the future, we will promptly announce them.

2. Quarterly consolidated financial statements and main noted items

(1) Quarterly Consolidated balance sheets

(Million yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	26,867	22,500
Accounts receivable - trade	22,982	20,644
Other	2,994	3,296
Allowance for doubtful accounts	(519)	(677)
Total current assets	52,324	45,764
Non-current assets		
Property, plant, and equipment	170	178
Intangible assets		
Goodwill	1,393	2,362
Customer related intangible assets	1,183	1,149
Other	15	14
Total Intangible assets	2,591	3,527
Investments and other assets	2,716	2,660
Total non-current assets	5,478	6,365
Total assets	57,803	52,130

(Million yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	39,265	33,314
Contract liabilities	209	195
Provision for point card certificates	69	70
Other	1,766	1,706
Total current liabilities	41,311	35,286
Non-current liabilities		
Long-term borrowings	596	610
Other	775	792
Total non-current liabilities	1,372	1,402
Total liabilities	42,683	36,688
Net assets		
Shareholders’ equity		
Capital stock	8,847	8,848
Deposits for subscriptions of shares	0	―
Capital surplus	4,655	4,655
Retained earnings	2,016	2,256
Treasury shares	(999)	(999)
Total shareholders’ equity	14,520	14,760
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	81	43
Total accumulated other comprehensive income	81	43
Share acquisition rights	321	416
Non-controlling interests	196	220
Total net assets	15,119	15,441
Total liabilities and net assets	57,803	52,130

(2) Quarterly Consolidated statement of income and comprehensive income

Consolidated statement of income

(Million yen)

	Six Months Ended June 30, 2025 (from January 1, 2025 to June 30, 2025)	Six Months Ended June 30, 2026 (from January 1, 2026 to June 30, 2026)
Net sales	9,144	12,388
Cost of sales	4,974	5,992
Gross profit	4,169	6,395
Selling, general, and administrative expenses	3,598	5,326
Operating profit	570	1,068
Non-operating income		
Interest income	13	43
Commission income	6	–
Lecture fees and other income	4	0
Other	9	14
Total non-operating income	34	58
Non-operating expenses		
Interest expenses	7	8
Loss on valuation of crypto assets	–	83
Share of loss of entities accounted for using equity method	–	38
Commission expenses	7	65
Other	11	11
Total non-operating expenses	25	206
Ordinary profit	579	919
Extraordinary income		
Gain on sale of investment securities	–	149
Total extraordinary income	–	149
Profit before income taxes	579	1,069
Income taxes - current	123	239
Income taxes - deferred	9	(7)
Total income taxes	132	231
Net Profit	446	837
Profit attributable to non-controlling interests	–	22
Profit attributable to owners of parent	446	815

Consolidated statement of comprehensive income

(Million yen)

	Six Months Ended June 30, 2025 (from January 1, 2025 to June 30, 2025)	Six Months Ended June 30, 2026 (from January 1, 2026 to June 30, 2026)
Net profit	446	837
Other comprehensive income		
Valuation difference on available-for-sale securities	46	(36)
Total other comprehensive income	46	(36)
Comprehensive income	493	800
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	493	777
Comprehensive income attributable to non-controlling interests	–	23

(3) Consolidated statement of cash flows

(Million yen)

	Six Months Ended June 30, 2025 (from January 1, 2025 to June 30, 2025)	Six Months Ended June 30, 2026 (from January 1, 2026 to June 30, 2026)
Cash flows from operating activities		
Profit before income taxes	579	1,069
Depreciation	4	60
Amortization of Goodwill	−	50
Share-based payment expenses	154	162
Increase (decrease) in allowance for doubtful accounts	94	157
Increase (decrease) in provision for point card certificates	−	0
Interest and dividend income	(13)	(44)
Commission income	(6)	−
Interest expenses on borrowings and bonds	7	8
Commission expenses	7	15
Loss (gain) on sale of investment securities	−	(149)
Share of loss (profit) of entities accounted for using equity method	−	38
Increase (decrease) in accounts receivable -other	562	2,337
Increase (decrease) in trade accounts payable	(3,024)	(5,951)
Increase (decrease) in deposits received	7	(57)
Other, net	(286)	(379)
Subtotal	(1,913)	(2,681)
Interest and dividend income received	13	43
Commission income received	13	−
Interest paid	(7)	(8)
Income taxes paid	(206)	(184)
Net cash provided by (used in) operating activities	(2,099)	(2,831)
Cash flows from investing activities		
Purchase of property, plant, and equipment	(6)	(42)
Purchase of investment securities	−	(47)
Purchase of intangible assets	−	(2)
Proceeds from sale of investment securities	−	176
Payments into time deposits	−	(6,000)
Proceeds from withdrawal of time deposits	−	2,000
Payments of leasehold and guarantee deposits	−	(0)
Proceeds from refund of leasehold and guarantee deposits	0	−
Purchase of acquisition of new consolidated subsidiary	−	(882)
Advance payments for purchase of shares of subsidiaries and associates	(3,326)	−

(Million yen)

	Six Months Ended June 30, 2025 (from January 1, 2025 to June 30, 2025)	Six Months Ended June 30, 2026 (from January 1, 2026 to June 30, 2026)
Other, net	(50)	(47)
Net cash provided by (used in) investing activities	(3,382)	(4,846)
Cash flows from financing activities		
Repayments of long-term borrowings	(20)	(114)
Proceeds from issuance of share acquisition rights	12	0
Purchase of treasury shares	(1,007)	−
Dividends paid	−	(574)
Net cash provided by (used in) financing activities	(1,014)	(688)
Net increase (decrease) in cash and cash equivalents	(0)	0
Net increase (decrease) in cash and cash equivalents	(6,496)	(8,336)
Cash and cash equivalents at beginning of period	25,730	24,865
Cash and cash equivalents at end of period	19,233	16,499

(4) Notes on quarterly consolidated financial statements

(Notes regarding going concern assumptions)

Not applicable.

(Notes on significant changes in amounts of shareholders' equity)

Consolidated six months ended June 30, 2025 (From January 1, 2025 to June 30, 2025)

In accordance with the resolution at a meeting of the Board of Directors held on February 14, 2025, the Company acquired its treasury shares of 2,665,000 shares. As a result of this acquisition of treasury shares, treasury shares increased by ¥999 million during the six months ended June 30, 2025, and as of June 30, 2025, treasury shares were ¥999 million.

Consolidated six ended June 30, 2026 (From January 1, 2026 to June 30, 2026)

Not applicable.

(Additional Information)

On August 1, 2026, it was discovered that personal information had been leaked at Estore Corporation, a consolidated subsidiary of the Company, as a result of unauthorized access by an external party. The Company announced the incident on the same day. The detailed circumstances of the incident, including its cause and the scope of the information affected, remain under investigation.

Although the impact of this incident on the Company's consolidated financial results for the current fiscal year is expected to be immaterial, the Company is currently conducting a detailed assessment. The Company will promptly disclose any further information should the incident be expected to have a material impact on its financial results.

(Segment information etc.)

Segment Information

Consolidated six months ended June 30, 2025 (From January 1, 2025 to June 30, 2025)

1. Information on the amount of net sales and profit (loss) of each reportable segment, and information regarding disaggregation of revenue

(Million yen)

	Reportable segment					Reconciliations (Note 1)	Consolidated (Note 2)
	BASE Business	PAY.JP Business	YELL BANK Business	want.jp Business	Total		
Net sales							
Goods or services transferred at a point in time	4,535	3,023	24	618	8,202	−	8,202
Goods or services transferred over time	335	40	−	−	375	−	375
Revenue from contracts with customers	4,871	3,063	24	618	8,578	−	8,578
Other revenue	66	0	498	−	565	−	565
Net sales to external customers	4,938	3,063	523	618	9,144	−	9,144
Inter-segment net sales or transfers	−	3	−	−	3	(3)	−
Total	4,938	3,067	523	618	9,147	(3)	9,144
Segment profit (loss)	593	169	239	(13)	988	(417)	570

(Notes) 1. Reconciliations of segment profit of ¥(417) million are for corporate expenses that are not allocated to any reportable segment. Corporate expenses are mainly general and administrative expenses that are not attributable to any reportable segment.

2. Segment profit (loss) is adjusted with operating profit stated in the quarterly consolidated statement of income.

Consolidated six months ended June 30, 2026 (From January 1, 2026 to June 30, 2026)

1. Information on the amount of net sales and profit (loss) of each reportable segment, and information regarding disaggregation of revenue

(Million yen)

	Reportable segment						Other (Note 1)	Total	Reconciliations (Note 2)	Consolidated (Note 3)
	BASE Business	PAY.JP Business	YELL BANK Business	want.jp Business	E-Store Shopserve Business	Total				
Net sales										
Goods or services transferred at a point in time	5,441	3,200	23	502	1,135	10,303	−	10,303	−	10,303
Goods or services transferred over time	334	41	−	−	1,059	1,435	−	1,435	−	1,435
Revenue from contracts with customers	5,776	3,242	23	502	2,194	11,739	−	11,739	−	11,739
Other revenue	42	0	606	−	−	648	−	648	−	648
Net sales to external customers	5,818	3,242	630	502	2,194	12,388	−	12,388	−	12,388
Inter-segment net sales or transfers	1	9	−	−	−	11	−	11	(11)	−
Total	5,819	3,252	630	502	2,194	12,399	−	12,399	(11)	12,388
Segment profit (loss)	883	156	267	(10)	175	1,472	−	1,472	(404)	1,068

(Notes) 1. The “Other” category comprises business that is not included in reportable segments.

2. Reconciliations of segment profit of ¥(404) million are corporate expenses that are not allocated to each reportable segment. Corporate expenses consist mainly of general and administrative expenses that do not belong to reportable segments.

3. Segment profit (loss) is adjusted with operating profit stated in the quarterly consolidated statement of income.

2．Information on changes in reportable segments, etc.

Beginning with previous the fiscal year, “E-Store Shopserve Business” was added as a reportable segment as a result of making Estore Corporation a consolidated subsidiary.

3. Information about impairment losses on non-current assets or goodwill, etc. by reportable segment

(Significant changes in the amount of goodwill)

As a result of making Port Inc a consolidated subsidiary, the amount of goodwill for the “other” increased. The amount of goodwill that occurred due to this is ¥1,020 million.

(Business combinations)

Business Combination through Acquisition

1. Overview of Business Combination

(1) Name of Acquired Business and Description of its Business

Company name: Port Inc.

Description: Entertainment-tech business

(2) Purpose

Port Inc. (Head office: Shibuya-ku, Tokyo; Representative Director: Takashi Tamaki) (hereinafter, “Port”) is a company that, under the slogan “WE EMPOWER ARTISTS,” provides systems and opportunities that support relationships through which people who take on challenges by leveraging their individuality can connect, through what they love, with those who empathize with and support them.

Port operates an entertainment-tech business, including “Talkport,” a service that enables a wide range of creators—from artists, idols, actors, voice actors, YouTubers, VTubers, and characters to athletes—to offer one-on-one video calls to fans, and “Shoport,” an e-commerce platform service optimized for entertainment merchandise sales. In the growing fan engagement market centered on the entertainment and hobby categories, Port supports creators’ activities by leveraging the strengths of its products.

Based on its medium-term management policy, the Group has been working to expand its target customer base through the promotion of M&A, strategic alliances, and other initiatives, and to maximize value creation by providing the BASE Group’s unique value-up initiatives to the expanded customer base, with the aim of achieving the Group’s inorganic growth. Specifically, as areas of focus for M&A, in order to expand its target customer base (GMV), the Group has given priority to e-commerce operators (non-face-to-face storefront services) operating mainly in the merchandise domain, as well as in the services and digital content domains, as potential M&A candidates.

The Group has determined that Port is aligned with the above policy and has decided to execute this share acquisition.

(3) Date of Business Combination

April 17, 2026 (share acquisition date)

June 30, 2026 (deemed share acquisition date)

(4) Legal Form of Business Combination

Share acquisition for cash consideration

(5) Name of Company after Business Combination

No change.

(6) Percentage of Voting Rights after Acquisition

100.0%

(7) Main Reason for Deciding the Acquiring Company

Acquisition of shares in exchange for cash.

2. Period during which Performance of the Acquired Company is Included in the Quarterly Consolidated Statements of Income

The Acquired Company’s results are not included in that period.

3. Acquisition Cost of the Acquired Company and Breakdown by Type of Consideration

Consideration for Acquisition	Cash	¥1,300 million
Acquisition cost		¥1,300 million

4. Costs Relating to the Acquisition

Advisory fees and similar costs: ¥62 million

5. Goodwill Amount, Reason for Goodwill, and the Calculation Method and Period for Amortization

(1) Goodwill Amount

¥1,020 million

The amount of goodwill is provisional, as the allocation of acquisition costs has not been completed as of June 30, 2026.

(2) Reason for Goodwill
Excess earning power expected from the future business development of Port Inc.

(3) Calculation Method and Period for Amortization
We plan to amortize the cost evenly over the period in which it is estimated that the effect will be realized.

6. The Amounts of Assets Acquired and Liabilities Assumed as of the Business Combination Date, and Their Major Components

Current assets	¥570 million
Non-current assets	¥15 million
Total assets	¥585 million
Current liabilities	¥218 million
Non-current liabilities	¥87 million
Total liabilities	¥306 million

7. Allocation of Acquisition Costs
As of June 30, 2026, the identification of identifiable assets and liabilities as of the date of the business combination and the calculation of fair value have not been completed. Accordingly, the allocation of acquisition costs has not been finalized, and provisional accounting procedures have been applied based on reasonable information available at that time.

(Significant subsequent events)
Not applicable.