Translation

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February 5, 2026

To Whom it May Concern:

Company name:	BASE, Inc.
Representative:	Representative Director and CEO　Yuta Tsuruoka
	(Code number: 4477, Tokyo Stock Exchange Growth Market)
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Notice Concerning Revision of Full-Year Consolidated Earnings Forecast and Dividend Forecast (Dividend Increase)

BASE, Inc. ("the Company") hereby announces that it has revised its full-year consolidated earnings forecast and dividend forecast for the fiscal year ending December 31, 2025 (January 1, 2025 – December 31, 2025), previously announced on November 6, 2025, as follows.

1. Difference between the revised forecast and the previous forecast for the fiscal year ending December 31, 2025

(Millions of yen)

	Net sales	EBITDA	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	20,836	1,233	1,179	1,204	1,441	12.53
Revised forecast (B)	20,729	1,749	1,686	1,644	1,826	15.87
Amount of change (B-A)	-107	+516	+507	+440	+385	+3.34
Rate of change (%)	-0.5%	+41.8%	+43.6%	+37.9%	+27.6%	+27.6%
(Reference) Previous term (Fiscal year ending December 31, 2023)	15,981	803	772	796	340	2.94

(Note) EBITDA is calculated by adding depreciation and goodwill amortization to operating income.

2. Reason for the Revision

Regarding the full-year consolidated financial results for the fiscal year ending December 31, 2025, while net sales progressed generally in line with the plan, gross profit is expected to exceed the plan. In addition, selling, general and administrative (SG&A) expenses are expected to be lower than the plan due to the curbing of promotion expenses and other costs.

As a result, operating profit, ordinary profit, and profit attributable to owners of parent are all expected to exceed the previously announced forecasts. Therefore, the Company has decided to revise its earnings forecast.

3. Revision of Dividend Forecast

(Yen)

	Annual Dividend Amount				
	1st Quarter-End	2nd Quarter-End	3rd Quarter-End	Year-End	Total
Previous Forecast	-	0.00	-	4.00	4.00
Revised Forecast	-	0.00	-	5.00	5.00
Actual for the Current Period	-	-	-	-	-
Actual for the Previous Period	-	0.00		0.00	0.00

4. Reason for Revision of Dividend Forecast (First Dividend)

The Company positions the return of profits to shareholders as one of its most important management priorities. Its basic policy is to maintain the payment of stable dividends while securing internal reserves necessary for future business development and the strengthening of its management structure.

Regarding the year-end dividend forecast for the current fiscal year, in light of the fact that full-year financial results are expected to exceed the previously announced forecast, the Company has decided to revise the forecast to 5 yen per share, an increase of 1 yen from the previous forecast of 4 yen.

The Company will continue to strive to enhance its profitability and strengthen its business foundation, aiming to achieve both flexible shareholder returns and sustainable growth.

For further details on the full-year consolidated financial results, please also refer to the "Consolidated Financial Results for the Fiscal Year Ended December 31, 2025" and the "Financial Results Briefing Materials" scheduled to be released on February 12, 2026.

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