

Translation

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August 29, 2025

To Whom it May Concern:

Company name: BASE, Inc.  
Representative: Representative Director and CEO Yuta Tsuruoka  
(Code: 4477, Tokyo Stock Exchange Growth Market)  
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**Notice Regarding Execution of a Confidentiality Agreement with a Shareholder for the Purpose of Commencing a Friendly Engagement Aimed at Maximizing the Company's Corporate Value and the Common Interests of Shareholders, and Abolition of the Fundamental Policy on Corporate Control and the Response Policy for Large-Scale Acquisition of the Company's Shares**

As announced in the "Notice Regarding Results of Tender Offer for the Company's Shares, Etc. by Mr. Hiroyuki Maki" dated August 15, 2025, the tender offer (the "Tender Offer") for the common shares of BASE, Inc. (the "Company Shares") conducted by Mr. Hiroyuki Maki (the "Shareholder") from May 7, 2025, was completed as of August 14, 2025.

Following discussions with the Shareholder after the completion of the Tender Offer, and in light of the fact that execution of the confidentiality agreement described below will resolve the concerns previously held by the Company during its effective period, the Company determined that an environment has been established that enables the Company to engage in a friendly relationship with the Shareholder. Accordingly, the Company has decided to commence a friendly engagement aimed at maximizing the Company's corporate value and the common interests of shareholders and today entered into a confidentiality agreement (the "Confidentiality Agreement") with the Shareholder for the purpose of such engagement.

On March 19, 2025, the Company introduced the "Fundamental Policy on Corporate Control" and the "Response Policy for Large-Scale Acquisition of the Company's Shares" (collectively, the "Policy") as set forth in the "Notice Regarding Receipt of Notification from Mr. Hiroyuki Maki of Intended Commencement of Tender Offer and Introduction of the Company's Response Policy to Secure Corporate Value and the Common Interests of Shareholders (Introduction of the Fundamental Policy on Corporate Control and the Response Policy for Large-Scale Acquisition of the Company's Shares)" dated the same day.

However, in view of the fact that information exchanged between the Company and the Shareholder may constitute insider information with respect to the Company Shares (meaning material facts concerning business, etc. as defined in Article 166, Paragraph 1 of the Financial Instruments and Exchange Act of Japan, or tender offer facts as defined in Article 167, Paragraph 3 of the same Act), the parties agreed in the Confidentiality

Agreement that, during its effective period (in principle, six months from the date of execution), the Shareholder shall not, without prior consent of the Company, purchase or transfer the Company Shares, cause any third party to do so, or solicit any third party to do so.

Taking into consideration the opinion of the Independent Committee, which is composed solely of members independent from the Company's management engaged in business execution, the Company determined that its previous concerns from the perspective of corporate value and the common interests of shareholders will be resolved during the effective period of the Confidentiality Agreement. Accordingly, upon receiving today the Independent Committee's opinion that abolition of the Policy would be appropriate, the Board of Directors of the Company resolved at its meeting held today to abolish the Policy as of today.

Through this friendly engagement with the Shareholder, the Company will continue to strive to ensure and enhance the Company's corporate value and the common interests of shareholders. If any matters arise that should be announced in the future, the Company will make prompt disclosure.

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