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February 4, 2026

Consolidated Financial Results for the Three Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: HENNGE K.K.

Listing: Tokyo Stock Exchange

Securities code: 4475

URL: <https://hennge.com/jp/>

Representative: Kazuhiro Ogura

Inquiries: Ryo Kobayashi

Telephone: +81-3-6415-3660

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Representative Director, Chief Executive Officer

Executive Officer

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the three months ended December 31, 2025 (from October 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended December 31, 2025	3,016	20.1	530	0.2	527	(11.9)	366	(9.9)
December 31, 2024	2,510	31.1	529	37.3	598	58.5	406	58.4

Note: Comprehensive income For the three months ended December 31, 2025: ¥ 377 million [(7.3)%]
For the three months ended December 31, 2024: ¥ 407 million [65.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended December 31, 2025	11.56	11.53
December 31, 2024	12.63	12.61

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	9,156	3,183	33.9
September 30, 2025	10,742	3,844	35.0

Reference: Equity

As of December 31, 2025: ¥ 3,107 million

As of September 30, 2025: ¥ 3,762 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2025	-	0.00	-	5.00	5.00
Fiscal year ending September 30, 2026	-				
Fiscal year ending September 30, 2026 (Forecast)		3.00	-	3.00	6.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	12,834	17.5	2,057	14.7	2,073	11.9	1,595	17.4	50.06

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	32,500,600 shares
As of September 30, 2025	32,500,600 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,350,532 shares
As of September 30, 2025	650,532 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended December 31, 2025	31,663,764 shares
Three months ended December 31, 2024	32,133,946 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Remarks on the description on future forecast)

The forward-looking statements such as future forecasts contained in this statement summary are based on information currently available to us and certain assumptions which are regarded as legitimate. However, it does not mean that we guarantee its achievement. Actual results may differ from such forward-looking statements for a variety of reasons.

Quarterly Consolidated Financial Statements and Primary Notes
 Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of September 30, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	7,319,041	5,462,596
Accounts receivable - trade	190,578	197,321
Prepaid expenses	535,878	916,856
Other	59,978	49,194
Total current assets	8,105,475	6,625,967
Non-current assets		
Property, plant and equipment	299,789	325,509
Intangible assets	72,538	70,776
Investments and other assets	2,264,651	2,133,630
Total non-current assets	2,636,978	2,529,915
Total assets	10,742,453	9,155,882
Liabilities		
Current liabilities		
Accounts payable - trade	42,368	50,648
Contract liabilities	4,680,435	4,561,591
Accounts payable - other	437,411	361,210
Income taxes payable	484,263	98,199
Provision for bonuses	447,091	138,365
Other	444,900	390,629
Total current liabilities	6,536,469	5,600,642
Non-current liabilities		
Convertible-bond-type bonds with share acquisition rights	148,146	155,757
Asset retirement obligations	210,891	211,320
Other	2,963	5,078
Total non-current liabilities	361,999	372,155
Total liabilities	6,898,468	5,972,796
Net assets		
Shareholders' equity		
Share capital	521,191	521,191
Capital surplus	493,432	493,432
Retained earnings	3,566,370	3,773,090
Treasury shares	(835,649)	(1,745,636)
Total shareholders' equity	3,745,343	3,042,076
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,873	16,660
Deferred gains or losses on hedges	3,825	28,013
Foreign currency translation adjustment	10,378	20,627
Total accumulated other comprehensive income	17,077	65,300
Share acquisition rights	131,083	168,612
Non-controlling interests	(49,518)	(92,903)
Total net assets	3,843,985	3,183,085
Total liabilities and net assets	10,742,453	9,155,882

Quarterly Consolidated Statements of Income and Comprehensive Income
 Quarterly Consolidated Statement of Income
 For the Three-Month Period

(Thousands of yen)

	For the three months ended December 31, 2024	For the three months ended December 31, 2025
Net sales	2,510,284	3,015,765
Cost of sales	365,078	403,370
Gross profit	2,145,206	2,612,395
Selling, general and administrative expenses	1,616,692	2,082,769
Operating profit	528,514	529,626
Non-operating income		
Interest income	123	6,209
Dividend income	-	65
Foreign exchange gains	-	46,177
Gain on valuation of derivatives	77,932	-
Other	369	1,188
Total non-operating income	78,424	53,639
Non-operating expenses		
Interest expenses	-	1,900
Foreign exchange losses	8,275	-
Loss on valuation of derivatives	-	48,984
Other	350	5,422
Total non-operating expenses	8,625	56,305
Ordinary profit	598,312	526,959
Profit before income taxes	598,312	526,959
Income taxes - current	131,547	68,376
Income taxes - deferred	60,775	132,525
Total income taxes	192,322	200,901
Profit	405,990	326,058
Loss attributable to non-controlling interests	-	(39,912)
Profit attributable to owners of parent	405,990	365,971

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Thousands of yen)

	For the three months ended December 31, 2024	For the three months ended December 31, 2025
Profit	405,990	326,058
Other comprehensive income		
Valuation difference on available-for-sale securities	-	13,786
Deferred gains or losses on hedges	-	24,188
Foreign currency translation adjustment	1,315	13,459
Total other comprehensive income	1,315	51,433
Comprehensive income	407,305	377,492
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	407,305	414,195
Comprehensive income attributable to non-controlling interests	-	(36,703)