

November 20, 2025
HENNGE K.K.
(Securities Code: 4475, TSE Growth)

Notice Regarding Change in Major Shareholder

HENNGE K.K. (hereinafter the “Company”) hereby announces that, as of November 20, 2025, there has been a change in the major shareholders of the Company as described below.

1. Background of the change

This change is based on a report received from Yoshiki Nagatome, a major shareholder and Director, Executive Senior Vice President of the Company, stated that, on November 20, 2025, a portion of his common shares of the Company has been sold to TORECO, Inc., an asset management company of his.

2. Overview of the relevant shareholder

Name	Yoshiki Nagatome
Address	Setagaya-ku, Tokyo, Japan
Relationship to the Company	Director, Executive Senior Vice President of the Company

3. Number of voting rights (number of shares) held by relevant shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of September 30, 2025)	31,890 (3,189,000 shares)	10.02%	Third
After the change (As of November 20, 2025)	30,390 (3,039,000 shares)	9.55%	Third

Notes:

1. Total number of shares issued as of September 30, 2025: 32,500,600 shares
2. The ratio of voting rights held is calculated based on the number of voting rights, which stood at 318,256 as of September 30, 2025.
3. The number of shares deducted from the total number of shares issued as shares without voting rights: 675,000 shares
4. The ratio of voting rights held is rounded to the third decimal place.
5. Ranking among major shareholders after the change is estimated by the Company based on the shareholders’ register as of September 30, 2025.

4. Future outlook

This change has no impact on the Company’s management structure and the performance.