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## Consolidated Financial Results for the Nine Months Ended June 30, 2025 [Japanese GAAP]

August 4, 2025

Company name: HENNGE K.K.

Listing: Tokyo Stock Exchange

Securities code: 4475

URL: <https://hennge.com/jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Representative Director, Chief Executive Officer

Executive Officer

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

## 1. Consolidated Financial Results for the Nine Months Ended June 30, 2025 (October 1, 2024 to June 30, 2025)

## (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended June 30, 2025	8,016	32.3	1,580	72.3	1,610	75.4	1,058	46.2
June 30, 2024	6,061	22.8	917	64.3	918	67.9	724	103.4

(Note) Comprehensive income:      Nine months ended June 30, 2025:      ¥      1,057 million      [      86.3%]  
    Nine months ended June 30, 2024:      ¥      567 million      [      52.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended June 30, 2025	32.95	32.83
June 30, 2024	22.43	22.41

## (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	10,304	3,536	33.4
September 30, 2024	8,285	2,987	35.4

(Reference) Equity:      As of June 30, 2025:      ¥      3,445 million  
    As of September 30, 2024:      ¥      2,931 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	-	0.00	-	3.00	3.00
Fiscal year ending September 30, 2025	-	0.00	-		
Fiscal year ending September 30, 2025 (Forecast)				4.00	4.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2025(October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	10,881	30.1	1,750 ~1,950	72.4 ~92.1	1,750 ~1,950	75.0 ~95.0	1,251 ~1,391	51.2 ~68.2	38.94 ~43.29

(Note) Revision to the financial results forecast announced most recently: None

## \* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: HENNGE Inc. )

Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 32,500,600 shares

September 30, 2024: 32,500,600 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 650,496 shares

September 30, 2024: 366,654 shares

3) Average number of shares outstanding during the period:

Nine months ended June 30, 2025: 32,100,085 shares

Nine months ended June 30, 2024: 32,259,125 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of September 30, 2024	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	6,327,872	7,034,457
Accounts receivable - trade	186,947	168,480
Prepaid expenses	403,932	620,149
Other	802	24,816
Total current assets	6,919,552	7,847,902
Non-current assets		
Property, plant and equipment	290,064	304,877
Intangible assets	43,083	38,163
Investments and other assets		
Investment securities	460,110	1,292,297
Leasehold and guarantee deposits	282,142	656,233
Other	290,275	164,502
Total investments and other assets	1,032,527	2,113,033
Total non-current assets	1,365,675	2,456,073
Total assets	8,285,227	10,303,974
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	38,206	40,118
Contract liabilities	3,702,787	5,049,146
Income taxes payable	280,848	358,860
Provision for bonuses	294,488	166,196
Other	776,424	728,424
Total current liabilities	5,092,752	6,342,743
Non-current liabilities		
Asset retirement obligations	159,549	210,467
Other	46,258	214,813
Total non-current liabilities	205,807	425,280
Total liabilities	5,298,559	6,768,023
<b>Net assets</b>		
Shareholders' equity		
Share capital	521,191	521,191
Capital surplus	489,269	493,432
Retained earnings	2,304,360	3,265,704
Treasury shares	(384,662)	(835,585)
Total shareholders' equity	2,930,157	3,444,741
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-	62
Deferred gains or losses on hedges	-	(3,939)
Foreign currency translation adjustment	974	4,406
Total accumulated other comprehensive income	974	530
Share acquisition rights	55,537	90,680
Total net assets	2,986,668	3,535,951
Total liabilities and net assets	8,285,227	10,303,974

## Quarterly Consolidated Statements of Income and Comprehensive Income

## Quarterly Consolidated Statement of Income

For the nine months ended June 30, 2025

(Thousands of yen)

	For the nine months ended June 30, 2024	For the nine months ended June 30, 2025
Net sales	6,060,818	8,015,891
Cost of sales	967,552	1,106,824
Gross profit	5,093,266	6,909,067
Selling, general and administrative expenses	4,176,422	5,329,202
Operating profit	916,843	1,579,865
Non-operating income		
Interest income	157	9,906
Dividend income	-	11
Foreign exchange gains	24,636	-
Gain on investments in investment partnerships	-	4,677
Gain on valuation of derivatives	-	35,673
Other	30	612
Total non-operating income	24,822	50,878
Non-operating expenses		
Loss on valuation of investment securities	-	13,031
Loss on investments in investment partnerships	11,182	-
Loss on valuation of derivatives	12,022	-
Foreign exchange losses	-	5,836
Other	451	1,404
Total non-operating expenses	23,656	20,271
Ordinary profit	918,010	1,610,472
Extraordinary income		
Gain on sale of investment securities	181,371	-
Total extraordinary income	181,371	-
Extraordinary losses		
Loss on valuation of investment securities	543	-
Total extraordinary losses	543	-
Profit before income taxes	1,098,838	1,610,472
Income taxes - current	332,933	513,792
Income taxes - deferred	42,240	39,856
Total income taxes	375,173	553,648
Profit	723,665	1,056,824
Loss attributable to non-controlling interests	-	(922)
Profit attributable to owners of parent	723,665	1,057,746

Quarterly Consolidated Statement of Comprehensive Income  
For the nine months ended June 30, 2025

(Thousands of yen)

	For the nine months ended June 30, 2024	For the nine months ended June 30, 2025
Profit	723,665	1,056,824
Other comprehensive income		
Valuation difference on available-for-sale securities	(157,707)	62
Deferred gains or losses on hedges	-	(3,939)
Foreign currency translation adjustment	1,189	3,627
Total other comprehensive income	(156,518)	(249)
Comprehensive income	567,147	1,056,575
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	567,147	1,057,302
Comprehensive income attributable to non-controlling interests	-	(727)