July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: ISHIHARA CHEMICAL CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 4462
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Representative: Akihiko Fujimoto President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	6,281	12.8	1,108	75.1	1,171	80.0	841	83.6
June 30, 2025	5,566	(6.9)	632	(21.7)	651	(25.7)	458	(27.9)

Note: Comprehensive income
For the three months ended June 30, 2026: ¥ 964 million [74.1%]
For the three months ended June 30, 2025: ¥ 554 million [(17.3)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	61.59	-
June 30, 2025	33.56	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	30,901	25,390	82.2
March 31, 2026	30,009	24,726	82.4

Reference: Equity
As of June 30, 2026: ¥ 25,390 million
As of March 31, 2026: ¥ 24,726 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	22.00	-	22.00	44.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		24.00	-	24.00	48.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	12,400	7.0	1,960	19.0	2,010	18.2	1,440	13.4	105.34
Full year	25,600	9.2	3,760	(2.1)	3,850	(3.6)	2,760	(7.0)	201.86

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	15,153,680 shares
As of March 31, 2026	15,153,680 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,488,176 shares
As of March 31, 2026	1,488,097 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	13,665,529 shares
Three months ended June 30, 2025	13,657,521 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation for the appropriate use of performance forecast and other special notes:
The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management, and are not intended to guarantee the achievement of the forecasts. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors. For the suppositions that form the assumptions for earnings forecast and cautions concerning the use thereof, please refer to "1. Overview of Business Results (3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information "on page 3 of this report.

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1. Overview of Business Results, etc.

(1) Overview of Business Results for the Three Months Ended June 30, 2026

For the three months ended June 30, 2026, the Japanese economy continues to recover moderately, on the other hand, the outlook is uncertain due to price hikes, an increase in interest rates, geopolitical risks including the situation in the Middle East.

Under such circumstances, the group has been working on the development of high value-added products, conducting sales activities in Japan and abroad, and striving to expand the market.

As a result, net sales for the three months ended June 30, 2026 were 6,281 million yen (up 12.8% year on year), operating profit was 1,108 million yen (up 75.1% year on year), ordinary profit was 1,171 million yen (up 80.0% year on year), and profit attributable to owners of parent was 841 million yen (up 83.6% year on year).

Overview of financial results by segment are as follows.

<Plating chemicals & Automated chemical analyzer>

Regarding planting chemicals, sales of products for advanced semiconductor packaging used in generative AI applications increased steadily. In contrast, production adjustments continued for electronic components used in automotive applications, PCs and smartphones. In addition, sales of Automated chemical analyzer increased year on year, because there were substantial orders from customers reflecting their significant investment needs.

As a result, net sales in this segment were 3,472 million yen (up 20.8% year on year), operating profit was 820 million yen (up 86.2% year on year).

<Electronic materials>

As for processed functional materials, sales of ceramics and engineering plastics for semiconductor manufacturing equipment increased year on year, supported by the growth in AI-related semiconductors.

As a result, net sales in this segment were 291 million yen (up 26.9% year on year), operating profit was 20 million yen (operating loss was 6 million yen for the same period last year).

<Automotive chemicals>

Sales of maintenance and repair products increased year on year, supported by inventory buildup by customers and distributors and product shortages at competitors amid the situation in the Middle East. Additionally, sales of air conditioner cleaners, deodorizing and antibacterial agents for car interiors to car dealers increased year on year, driven by an increase in the number of car dealers handling our products.

As a result, net sales in this segment were 1,063 million yen (up 8.0 % year on year), operating profit was 292 million yen (up 23.5% year on year).

<Industrial chemicals>

Sales of industrial chemicals recovered moderately but remained below the previous year's level, as the recovery in sales was offset by lower production volumes of certain products resulting from the situation in the Middle East.

As a result, net sales in this segment were 1,454 million yen (down 1.6% year on year), operating profit was 61 million yen (up 11.3% year on year).

(2) Overview of Financial Position for the Three Months Ended June 30, 2026

Current assets at the end of the current quarterly consolidated fiscal year increased by 647 million yen from the end of the previous consolidated fiscal year to 21,264 million yen. The main change was an increase of 683 million yen in cash and deposits. Non-current assets increased by 244 million yen from the end of the previous consolidated fiscal year to 9,637 million yen. The main changes were a 113 million yen increase in investment securities, and a 103 million yen increase in property, plant and equipment. Total liabilities increased by 228 million yen to 5,511 million yen, and total net assets increased by 663 million yen to 25,390 million yen from the end of the previous consolidated fiscal year.

(3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information

There is no change to the consolidated earnings forecast for the first six months of the fiscal year ending March 31, 2027, nor to the full-year earnings forecast, both of which were announced on May 15, 2026.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	9,168,782	9,851,999
Notes and accounts receivable - trade	4,678,169	4,678,128
Electronically recorded monetary claims - operating	828,322	985,557
Securities	3,375,940	3,083,620
Merchandise and finished goods	1,171,971	1,172,453
Work in process	278,338	332,045
Raw materials and supplies	937,772	993,580
Other	177,303	167,160
Total current assets	20,616,600	21,264,544
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,835,982	2,786,861
Other, net	2,928,704	3,081,147
Total property, plant and equipment	5,764,687	5,868,009
Intangible assets	235,173	217,226
Investments and other assets		
Investment securities	2,428,425	2,542,061
Other	969,741	1,015,317
Allowance for doubtful accounts	(5,250)	(5,250)
Total investments and other assets	3,392,917	3,552,128
Total non-current assets	9,392,778	9,637,363
Total assets	30,009,379	30,901,908
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,929,824	2,276,332
Electronically recorded obligations - operating	800,855	894,215
Income taxes payable	738,145	387,482
Provision for bonuses	238,422	130,433
Provision for bonuses for directors (and other officers)	37,200	5,350
Other	486,736	720,417
Total current liabilities	4,231,183	4,414,231
Non-current liabilities		
Retirement benefit liability	57,162	57,906
Asset retirement obligations	69,981	70,136
Other	924,512	969,326
Total non-current liabilities	1,051,655	1,097,368
Total liabilities	5,282,839	5,511,600

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Net assets		
Shareholders' equity		
Share capital	1,980,874	1,980,874
Capital surplus	2,259,102	2,259,102
Retained earnings	21,619,100	22,160,080
Treasury shares	(2,293,379)	(2,293,590)
Total shareholders' equity	23,565,697	24,106,466
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,068,547	1,152,513
Foreign currency translation adjustment	92,294	131,328
Total accumulated other comprehensive income	1,160,842	1,283,841
Total net assets	24,726,539	25,390,308
Total liabilities and net assets	30,009,379	30,901,908

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(For the three months ended June 30,2026)

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	5,566,703	6,281,431
Cost of sales	3,695,324	3,902,785
Gross profit	1,871,378	2,378,645
Selling, general and administrative expenses	1,238,513	1,270,579
Operating profit	632,865	1,108,066
Non-operating income		
Interest income	1,457	4,657
Dividend income	31,671	34,997
Other	13,594	26,076
Total non-operating income	46,723	65,731
Non-operating expenses		
Interest expenses	210	1,517
Loss on cancellation of insurance policies	19,466	-
Foreign exchange losses	8,368	-
Rental expenses	510	510
Other	8	38
Total non-operating expenses	28,563	2,067
Ordinary profit	651,024	1,171,730
Extraordinary income		
Gain on sale of investment securities	-	36,655
Total extraordinary income	-	36,655
Extraordinary losses		
Loss on retirement of non-current assets	359	3,711
Total extraordinary losses	359	3,711
Profit before income taxes	650,665	1,204,674
Income taxes	192,272	363,051
Profit	458,392	841,622
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	458,392	841,622

Quarterly Consolidated Statement of Comprehensive Income
(For the three months ended June 30, 2026)

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	458,392	841,622
Other comprehensive income		
Valuation difference on available-for-sale securities	111,259	83,966
Foreign currency translation adjustment	(15,537)	39,033
Total other comprehensive income	95,722	122,999
Comprehensive income	554,114	964,622
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	554,114	964,622
Comprehensive income attributable to non-controlling interests	-	-

(3) Notes to Quarterly Consolidated Financial Statements

(Notes to Going Concern Assumptions)

Not applicable.

(Notes to Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Adoption of Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements)

	For the three months ended June 30, 2026
Calculation of tax expenses	The Company and its consolidates subsidiaries calculated tax expenses by rationally estimating the effective tax rate after applying the tax effect on income before income taxes for the fiscal year including the first quarter of the year ending March 31, 2027, and multiplying income before income taxes by the estimated effective tax rate.

(Notes to Segment Information, etc.)

【Segment Information】

I For the three months ended June 30, 2025

1.Information regarding net sales and operating profit or loss by the reportable segments

(Thousands of yen)

	Reportable segments				Total	Adjustment (Note) 1	Amount on consolidated financial statements (Note) 2
	Plating chemicals & Automated chemical analyzer	Electronic materials	Automotive chemicals	Industrial chemicals			
Net sales							
Net sales to external Customers	2,874,627	229,329	984,654	1,478,091	5,566,703	—	5,566,703
Intersegment net sales and transfer	—	—	—	—	—	—	—
Total	2,874,627	229,329	984,654	1,478,091	5,566,703	—	5,566,703
Segment profit (loss)	440,421	(6,197)	237,088	55,207	726,522	(93,657)	632,865

Note1: Segment profit or loss adjustments of (93,657) thousand yen are corporate expenses that are not allocated to each reportable segment. Corporate expenses are mainly selling, general and administrative expenses that do not belong to any reportable segment.

Note2: Segment profit or loss is adjusted to operating profit in the quarterly consolidated statements of income.

2.Information regarding impairment loss of non-current assets and goodwill by the reportable segments

Not applicable.

Ⅱ For the three months ended June 30, 2026

1.Information regarding net sales and operating profit or loss by the reportable segments

(Thousands of yen)

	Reportable segments				Total	Adjustment (Note) 1	Amount on consolidated financial statements (Note) 2
	Plating chemicals & Automated chemical analyzer	Electronic materials	Automotive chemicals	Industrial chemicals			
Net sales							
Net sales to external Customers	3,472,096	291,097	1,063,905	1,454,332	6,281,431	—	6,281,431
Intersegment net sales and transfer	—	—	—	—	—	—	—
Total	3,472,096	291,097	1,063,095	1,454,332	6,281,431	—	6,281,431
Segment profit (loss)	820,258	20,539	292,894	61,418	1,195,110	(87,044)	1,108,066

Note1: Segment profit or loss adjustments of (87,044) thousand yen are corporate expenses that are not allocated to each reportable segment. Corporate expenses are mainly selling, general and administrative expenses that do not belong to any reportable segment.

Note2: Segment profit or loss is adjusted to operating profit in the quarterly consolidated statements of income.

2.Information regarding impairment loss of non-current assets and goodwill by the reportable segments

Not applicable.

(Notes to Statements of Cash Flows)

The quarterly consolidated statements of cash flows have not been prepared for the three months ended June 30, 2026. And depreciation (including amortization related to intangible assets and long-term prepaid expenses) for the three months ended June 30, 2026 is as follows.

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
	Thousands of yen	Thousands of yen
Depreciation	132,446	140,544