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May 15, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: ISHIHARA CHEMICAL CO., LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4462  
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 Scheduled date of annual general meeting of shareholders: June 25, 2026  
 Scheduled date to commence dividend payments: June 26, 2026  
 Scheduled date to file annual securities report: June 24, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	23,450	(0.8)	3,841	13.0	3,994	15.6	2,969	20.4
March 31, 2025	23,630	14.1	3,400	46.0	3,456	40.7	2,465	29.3

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 3,384 million [ 39.3%]  
 For the fiscal year ended March 31, 2025: ¥ 2,429 million [ 18.1%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	217.33	-	12.7	14.0	16.4
March 31, 2025	173.43	-	11.0	12.6	14.4

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million  
 For the fiscal year ended March 31, 2025: ¥ - million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	30,009	24,726	82.4	1,809.40
March 31, 2025	26,997	21,899	81.1	1,603.46

Reference: Equity

As of March 31, 2026: ¥ 24,726 million  
 As of March 31, 2025: ¥ 21,899 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	3,270	(119)	(592)	8,394
March 31, 2025	3,591	182	(3,678)	5,757

## 2. Cash Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	20.00	-	20.00	40.00	564	23.1	2.5
Fiscal year ended March 31, 2026	-	22.00	-	22.00	44.00	601	20.2	2.6
Fiscal year ending March 31, 2027 (Forecast)	-	24.00	-	24.00	48.00		23.8	

## 3. Consolidated Financial Result Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	12,400	7.0	1,960	19.0	2,010	18.2	1,440	13.4	105.37
Full year	25,600	9.2	3,760	(2.1)	3,850	(3.6)	2,760	(7.0)	201.97

### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	15,153,680 shares
As of March 31, 2025	15,153,680 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,488,097 shares
As of March 31, 2025	1,496,159 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	13,662,905 shares
Fiscal Year ended March 31, 2025	14,215,996 shares

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Explanation for the appropriate use of performance forecast and other special notes:

The statements regarding forecasts of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors. For the suppositions that form the assumptions for earnings forecast and cautions concerning the use thereof, please refer to "1. Overview of Business Results (4) Future Outlook "on page 3 of this report.

## ○Table of Contents for Attached Materials

1. Overview of Business Results	2
(1) Overview of Business Results for the Current Fiscal Year	2
(2) Overview of Financial Position for the Current Fiscal Year	3
(3) Overview of Cash Flows for the Current Fiscal Year	3
(4) Future Outlook	3
2. Basic Approach in Choosing Accounting Standard	4
3. Consolidated Financial Statements and Primary Notes	5
(1) Consolidated Balance Sheet	5
(2) Consolidated Statements of Income and Comprehensive Income	7
Consolidated Statement of Income	7
Consolidated Statement of Comprehensive Income	8
(3) Consolidated Statement of Changes in Equity	9
(4) Consolidated Statements of Cash Flows	11
(5) Notes to Consolidated Financial Statements	13
(Notes to Going Concern Assumptions)	13
(Segment Information, etc.)	13
(Per Share Information)	15
(Significant Subsequent Events)	15

## 1. Overview of Business Results

### (1) Overview of Business Results for the Current Fiscal Year

During the fiscal year ended March 31, 2026, the Japanese economy continues to recover moderately, on the other hand, the outlook is uncertain due to price hikes, an increase in interest rates, geopolitical risks including the situation in the Middle East as well as U.S. trade policy trends.

Under such circumstances, the group has been working on the development of high value-added products, conducting sales activities in Japan and abroad, and striving to expand the market.

As a result, net sales for the fiscal year ended March 31, 2026 were 23,450 million yen (down 0.8% year on year), operating profit was 3,841 million yen (up 13.0% year on year), ordinary profit was 3,994 million yen (up 15.6% year on year), and profit attributable to owners of parent was 2,969 million yen (up 20.4% year on year).

Overview of financial results by segment are as follows.

#### <Plating chemicals & Automated chemical analyzer>

Regarding plating chemicals, sales of those for advanced semiconductor packaging, which is used in generative AI have stably increased, while there were signs that demand for electronic components used in automotive applications, PCs and smartphones had bottomed out and had started to recover moderately.

In addition, sales of Automated chemical analyzer increased from the previous year, because there were substantial orders from customers reflecting their significant investment needs.

As a result, net sales in this segment were 12,959 million yen (down 0.7% year on year), operating profit was 2,977 million yen (up 12.9% year on year).

#### <Electronic materials>

As for processed functional materials, sales of ceramics and engineering plastics for semiconductor manufacturing equipment exceeded the previous year's level, supported by the growing semiconductor industry.

As a result, net sales in this segment were 925 million yen (up 10.8% year on year), operating profit was 44 million yen (up 508.5% year on year).

#### <Automotive chemicals>

Sales of air conditioner cleaners, deodorizing and antibacterial agents for car interior, and coating agents exceeded the previous year's level, as a result of an expansion of the number of our dealers' networks.

Consequently, net sales in this segment were 3,878 million yen (up 4.7% year on year), operating profit was 935 million yen (up 11.8% year on year).

#### <Industrial chemicals>

Sales of Industrial chemicals declined compared to the previous year due to a decrease in production volume caused by reduced demand for steel materials and equipment trouble in the segment's main steel industry. In addition, the order volume of catalysts for chemical companies, which had been doing well last year, declined this fiscal year due to the impact of replacement cycle.

As a result, net sales in this segment were 5,686 million yen (down 5.8% year on year), operating profit was 216 million yen (down 14.5% year on year).

## (2) Overview of Financial Position for the Current Fiscal Year

Current assets at the end of the current consolidated fiscal year increased by 4,784 million yen from the end of the previous consolidated fiscal year to 20,616 million yen. The main changes were increases of 2,636 million yen in cash and deposit and 1,985 million yen in securities. Non-current assets decreased by 1,772 million yen from the end of the previous consolidated fiscal year to 9,392 million yen. The main change was a 1,657 million yen decrease in investment securities. Total liabilities increased by 184 million yen to 5,282 million yen, and total net assets increased by 2,827 million yen to 24,726 million yen from the end of the previous consolidated fiscal year.

## (3) Overview of Cash Flows for the Current Fiscal Year

Cash and cash equivalents at the end of the current consolidated fiscal year were 8,394 million yen, up 2,636 million yen from the end of the previous consolidated fiscal year.

### (Cash flows from operating activities)

Net cash provided by (used in) operating activities amounted to 3,270 million yen (3,591 million yen in the same period of the previous fiscal year), mainly due to profit before income taxes increasing 740 million yen to 4,152 million yen, depreciation of 594 million yen, income taxes paid of (1,064) million yen, and an increase in inventories of 216 million yen.

### (Cash flows from investing activities)

Net cash provided by (used in) investing activities amounted to (119) million yen (182 million yen in the same period of the previous fiscal year), mainly due to purchase of securities of (1,294) million yen, purchase of property, plant and equipment (639) million yen, and proceeds from sales and redemption of securities 1,666 million yen.

### (Cash flows from financing activities)

Net cash provided by (used in) financing activities amounted to (592) million yen ((3,678) million yen in the same period of the previous fiscal year), mainly due to dividends paid of (573) million yen.

## (4) Future Outlook

In the next fiscal year, the Japanese economy is expected to continue its moderate recovery; however, the business environment remains uncertain amid price trends, interest rate policies, U.S. trade policy developments, and geopolitical risks in the Middle East.

Under such circumstances, the Group has focused on developing high value-added products, expanding the market shares by strengthening its business foundation through sales operation both in Japan and overseas.

### <Plating chemicals & Automated chemical analyzer>

As for plating chemicals, we will continue to expand our sales and markets by acquiring expecting users in package substrate market of plating solution for PCB, in addition to increasing the market share in advanced semiconductor technology fields, such as plating chemical for Wafer.

Concerning Automated chemical analyzer, we will seek to maximize order intake by capturing customer needs driven by investment trends and handling sales and technical support operations swiftly and flexibly.

### <Automotive chemicals>

We will prioritize the stable supply of following flagship products for car dealers: air conditioner cleaners and deodorizing and antibacterial agents for car interior and car coating agents. Additionally, we will aim at deepening relationships with existing customers and acquiring new clients.

As a result, our consolidated earnings forecast is net sales of 25,600 million yen (up 9.2% year on year), operating profit of 3,760 million

yen (down 2.1% year on year) due to an increase in selling, general and administrative expenses attributed to increased depreciation related to research and development investments in the advanced semiconductor field, ordinary profit of 3,850 million yen (down 3.6% year on year), and profit attributable to owners of parent of 2,760 million yen (down 7.0% year on year).

(Note)Forecasts are based on currently available information, and actual results may differ from forecasts due to various factors in the future.

## 2. Basic Approach in Choosing Accounting Standard

Considering that financial statements are also used in the calculation of distributable amounts under the Companies Act and taxable income under the Corporate Tax Act, the Company applies Japanese GAAP.

## 3. Consolidated Financial Statements and Primary Notes

## (1) Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	6,531,799	9,168,782
Notes receivable - trade	28,350	10,613
Accounts receivable - trade	4,514,436	4,667,556
Electronically recorded monetary claims - operating	971,991	828,322
Securities	1,390,180	3,375,940
Merchandise and finished goods	1,077,498	1,171,971
Work in process	227,858	278,338
Raw materials and supplies	864,052	937,772
Other	225,911	177,303
Total current assets	15,832,079	20,616,600
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,024,373	7,056,177
Accumulated depreciation	(4,024,837)	(4,220,194)
Buildings and structures, net	2,999,535	2,835,982
Machinery, equipment and vehicles	2,988,077	2,990,949
Accumulated depreciation	(2,537,735)	(2,650,601)
Machinery, equipment and vehicles, net	450,342	340,347
Land	1,839,313	1,839,313
Leased assets	29,094	30,497
Accumulated depreciation	(13,026)	(16,648)
Leased assets, net	16,067	13,849
Construction in progress	132,838	315,524
Other	1,489,181	1,777,412
Accumulated depreciation	(1,265,134)	(1,357,743)
Other, net	224,047	419,669
Total property, plant and equipment	5,662,144	5,764,687
Intangible assets		
Software in progress	223,897	-
Other	58,305	235,173
Total intangible assets	282,202	235,173
Investments and other assets		
Investment securities	4,086,282	2,428,425
Retirement benefit asset	465,208	470,703
Other	674,592	499,038
Allowance for doubtful accounts	(5,250)	(5,250)
Total investments and other assets	5,220,833	3,392,917
Total non-current assets	11,165,180	9,392,778
Total assets	26,997,260	30,009,379

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	1,969,501	1,929,824
Electronically recorded obligations - operating	858,718	800,855
Income taxes payable	629,075	738,145
Provision for bonuses	233,331	238,422
Provision for bonuses for directors (and other officers)	51,200	37,200
Other	622,409	486,736
<b>Total current liabilities</b>	<b>4,364,234</b>	<b>4,231,183</b>
Non-current liabilities		
Retirement benefit liability	53,009	57,162
Asset retirement obligations	69,363	69,981
Deferred tax liabilities	483,463	679,246
Other	127,861	245,265
<b>Total non-current liabilities</b>	<b>733,698</b>	<b>1,051,655</b>
<b>Total liabilities</b>	<b>5,097,932</b>	<b>5,282,839</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,980,874	1,980,874
Capital surplus	2,254,875	2,259,102
Retained earnings	19,223,598	21,619,100
Treasury shares	(2,305,781)	(2,293,379)
<b>Total shareholders' equity</b>	<b>21,153,566</b>	<b>23,565,697</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	715,325	1,068,547
Foreign currency translation adjustment	30,435	92,294
<b>Total accumulated other comprehensive income</b>	<b>745,760</b>	<b>1,160,842</b>
<b>Total net assets</b>	<b>21,899,327</b>	<b>24,726,539</b>
<b>Total liabilities and net assets</b>	<b>26,997,260</b>	<b>30,009,379</b>

## (2) Consolidated Statements of Income and Comprehensive Income

## Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	23,630,345	23,450,309
Cost of sales	15,624,642	14,829,225
Gross profit	8,005,702	8,621,084
Selling, general and administrative expenses	4,604,814	4,779,458
Operating profit	3,400,888	3,841,625
Non-operating income		
Interest income	6,850	7,035
Dividend income	53,879	63,806
Foreign exchange gains	-	42,903
Rental income	18,269	18,263
Subsidy income	16,196	21,301
Other	38,397	23,126
Total non-operating income	133,592	176,437
Non-operating expenses		
Interest expenses	756	2,278
Loss on sale of securities	3,145	-
Loss on redemption of securities	202	-
Loss on cancellation of insurance policies	-	17,840
Commission for purchase of treasury shares	6,374	-
Foreign exchange losses	38,238	-
Rental expenses	2,040	2,040
Compensation expenses	12,458	-
Non-deductible consumption tax	2,788	1,375
Loss on fire	11,168	-
Other	539	18
Total non-operating expenses	77,711	23,553
Ordinary profit	3,456,768	3,994,509
Extraordinary income		
Gain on sale of non-current assets	-	263
Gain on sale of investment securities	46,461	160,056
Total extraordinary income	46,461	160,319
Extraordinary losses		
Loss on retirement of non-current assets	91,576	2,750
Total extraordinary losses	91,576	2,750
Profit before income taxes	3,411,653	4,152,078
Income taxes - current	949,430	1,172,466
Income taxes - deferred	(3,194)	10,316
Total income taxes	946,235	1,182,782
Profit	2,465,418	2,969,296
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	2,465,418	2,969,296

## Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	2,465,418	2,969,296
Other comprehensive income		
Valuation difference on available-for-sale securities	(56,735)	353,222
Foreign currency translation adjustment	21,017	61,859
Total other comprehensive income	(35,718)	415,081
Comprehensive income	2,429,700	3,384,377
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,429,700	3,384,377
Comprehensive income attributable to non-controlling interests	-	-

## (3) Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,980,874	2,254,875	19,280,444	(1,191,111)	22,325,081
Changes during period					
Dividends of surplus			(560,025)		(560,025)
Profit attributable to owners of parent			2,465,418		2,465,418
Purchase of treasury shares				(3,102,304)	(3,102,304)
Disposal of treasury shares		9,386		16,009	25,396
Cancellation of treasury shares		(9,386)	(1,962,237)	1,971,624	-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(56,845)	(1,114,670)	(1,171,515)
Balance at end of period	1,980,874	2,254,875	19,223,598	(2,305,781)	21,153,566

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	772,060	9,417	781,478	23,106,560
Changes during period				
Dividends of surplus				(560,025)
Profit attributable to owners of parent				2,465,418
Purchase of treasury shares				(3,102,304)
Disposal of treasury shares				25,396
Cancellation of treasury shares				-
Net changes in items other than shareholders' equity	(56,735)	21,017	(35,718)	(35,718)
Total changes during period	(56,735)	21,017	(35,718)	(1,207,233)
Balance at end of period	715,325	30,435	745,760	21,899,327

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,980,874	2,254,875	19,223,598	(2,305,781)	21,153,566
Changes during period					
Dividends of surplus			(573,794)		(573,794)
Profit attributable to owners of parent			2,969,296		2,969,296
Purchase of treasury shares				(81)	(81)
Disposal of treasury shares		4,227		12,483	16,710
Net changes in items other than shareholders' equity					
Total changes during period	-	4,227	2,395,502	12,401	2,412,131
Balance at end of period	1,980,874	2,259,102	21,619,100	(2,293,379)	23,565,697

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	715,325	30,435	745,760	21,899,327
Changes during period				
Dividends of surplus				(573,794)
Profit attributable to owners of parent				2,969,296
Purchase of treasury shares				(81)
Disposal of treasury shares				16,710
Net changes in items other than shareholders' equity	353,222	61,859	415,081	415,081
Total changes during period	353,222	61,859	415,081	2,827,212
Balance at end of period	1,068,547	92,294	1,160,842	24,726,539

## (4) Consolidated Statements of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	3,411,653	4,152,078
Depreciation	539,007	594,145
Share-based payment expenses	22,446	18,881
Increase (decrease) in provision for bonuses	7,408	5,091
Increase (decrease) in provision for bonuses for directors (and other officers)	11,600	(14,000)
Increase (decrease) in retirement benefit liability	5,034	4,152
Interest and dividend income	(61,620)	(71,432)
Interest expenses	756	2,278
Loss (gain) on sale of short-term and long-term investment securities	(43,113)	(160,117)
Foreign exchange losses (gains)	15,494	(12,333)
Loss (gain) on cancellation of insurance policies	-	17,840
Loss (gain) on sale of non-current assets	-	(263)
Loss on retirement of non-current assets	41,946	801
Decrease (increase) in trade receivables	151,371	16,051
Decrease (increase) in inventories	291,022	(216,222)
Increase (decrease) in trade payables	47,451	(110,737)
Decrease (increase) in other current assets	(125,252)	47,575
Increase (decrease) in other current liabilities	(50,976)	45,184
Decrease (increase) in other non-current assets	(608)	(26,715)
Increase (decrease) in other non-current liabilities	481	(24,401)
Subtotal	4,264,103	4,267,858
Interest and dividends received	61,092	69,194
Interest paid	(576)	(2,016)
Income taxes paid	(733,653)	(1,064,360)
Income taxes refund	454	-
Net cash provided by (used in) operating activities	3,591,421	3,270,676
<b>Cash flows from investing activities</b>		
Payments into time deposits	(807,359)	(804,511)
Proceeds from withdrawal of time deposits	816,346	792,359
Purchase of securities	(1,076)	(1,294,722)
Proceeds from sale and redemption of securities	865,455	1,666,040
Purchase of property, plant and equipment	(388,798)	(639,880)
Proceeds from sale of property, plant and equipment	-	263
Purchase of intangible assets	(241,523)	(25,163)
Purchase of insurance funds	(60,243)	(82,080)
Proceeds from cancellation of insurance funds	-	268,220
Net cash provided by (used in) investing activities	182,800	(119,474)

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from financing activities</b>		
Repayments of finance lease liabilities	(3,976)	(3,803)
Purchase of treasury shares	(3,102,304)	(81)
Dividends paid	(560,051)	(573,066)
Other, net	(12,564)	(15,200)
Net cash provided by (used in) financing activities	(3,678,897)	(592,151)
Effect of exchange rate change on cash and cash equivalents	10,274	77,779
Net increase (decrease) in cash and cash equivalents	105,599	2,636,830
Cash and cash equivalents at beginning of period	5,651,840	5,757,440
Cash and cash equivalents at end of period	5,757,440	8,394,270

## (5) Notes to Consolidated Financial Statements

(Notes to Going Concern Assumptions)

Not applicable.

(Segment Information, etc.)

### 【Segment Information】

#### 1. Outline of reportable segments

Reportable segments of the Group are the organizational units for which separated financial information is available, and these segments are subject to periodic review by the Board of Directors for the purpose of determining the allocation of management resources and evaluating performance.

The Group has sales departments at the Head Office, Tokyo Branch, ISHIHARA CHEMICAL (SHANGHAI) CO.,LTD., and KIZAI Corporation, and develops business activities by formulating comprehensive strategies that take into account the industries of domestic and overseas customers and the production and sales trends of the customers.

Accordingly, the Group has four reportable segments, “Plating chemicals & Automated chemical analyzer,” “Electronic materials,” “Automotive chemicals,” and “Industrial chemicals,” which are segmented by the corresponding industries.

“Plating chemicals & Automated chemical analyzer,” manufactures and sells tin and tin alloy plating solutions and Automated chemical analyzer, etc. “Electronic materials” processes and sells machinable ceramics, engineering plastics, and carbon fiber reinforced plastics.

“Automotive chemicals,” manufactures and sells automotive chemical products and spatter adhesion prevention agents for welding.

“Industrial chemicals” mainly purchases and sells industrial chemicals.

#### 2. Calculation method for net sales, profit or loss, assets, liabilities, and other items for each reportable segment

The accounting method for reported business segments is generally the same as described in “Significant Accounting Policies.”

Reportable segment profit is based on operating profit.

Segment assets and liabilities are not presented since they are not subject to consideration for determining the allocation of management resources and evaluating business performance.

## 3. Information regarding net sales and operating profit or loss, assets, liabilities and other items by the reportable segments

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Reportable segments				Total	Adjustment (Note) 1	Amount on consolidated financial statements (Note) 2
	Plating chemicals & Automated chemical analyzer	Electronic materials	Automotive chemicals	Industrial chemicals			
Net sales							
Net sales to external customers	13,056,183	835,456	3,705,352	6,033,352	23,630,345	—	23,630,345
Intersegment net sales and transfer	—	—	—	—	—	—	—
Total	13,056,183	835,456	3,705,352	6,033,352	23,630,345	—	23,630,345
Segment profit (loss)	2,637,538	7,251	837,017	253,116	3,734,922	(334,033)	3,400,888
Other items							
Depreciation (Note) 3	394,204	12,407	88,531	6,595	501,739	37,268	539,007

Note1: Segment profit or loss adjustments of (334,033) thousand yen are corporate expenses that are not allocated to each reportable segment. Corporate expenses are mainly selling, general and administrative expenses that do not belong to any reportable segment.

Note2: Segment profit or loss is adjusted to operating profit in the consolidated financial statements.

Note3: Depreciation includes amortization of long-term prepaid expenses.

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Reportable segments				Total	Adjustment (Note) 1	Amount on consolidated financial statements (Note) 2
	Plating chemicals & Automated chemical analyzer	Electronic materials	Automotive chemicals	Industrial chemicals			
Net sales							
Net sales to external customers	12,959,929	925,942	3,878,132	5,686,303	23,450,309	—	23,450,309
Intersegment net sales and transfer	—	—	—	—	—	—	—
Total	12,959,929	925,942	3,878,132	5,686,303	23,450,309	—	23,450,309
Segment profit (loss)	2,977,199	44,120	935,691	216,413	4,173,424	(331,798)	3,841,625
Other items							
Depreciation (Note) 3	445,341	14,407	89,931	7,121	556,802	37,342	594,145

Note1: Segment profit or loss adjustments of (331,798) thousand yen are corporate expenses that are not allocated to each reportable segment. Corporate expenses are mainly selling, general and administrative expenses that do not belong to any reportable segment.

Note2: Segment profit or loss is adjusted to operating profit in the consolidated financial statements.

Note3: Depreciation includes amortization of long-term prepaid expenses.

## (Per Share Information)

	For the Fiscal year ended March 31, 2025	For the Fiscal year ended March 31, 2026
Net assets per share	1,603.46 yen	1,809.40 yen
Basic earnings per share	173.43 yen	217.33 yen

Note1: Diluted earnings per share is not stated since the Company does not have residual securities.

Note2: The basis for calculation of basic earnings per share is as follows.

	For the Fiscal year ended March 31, 2025	For the Fiscal year ended March 31, 2026
Basic earnings per share		
Profit attributable to owners of parent (Thousands of yen)	2,465,418	2,969,296
Amount not attributable to common shareholders (Thousands of yen)	—	—
Profit attributable to owners of parent relating to common shares (Thousands of yen)	2,465,418	2,969,296
Average number of outstanding common shares during the period (Thousands of shares)	14,215	13,662

## (Significant Subsequent Events)

Not applicable.