Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 31, 2025

Company name: ISHIHARA CHEMICAL CO., LTD.
Name of representative: Akihiko Fujimoto, President and Representative Director
(Securities code:4462; Tokyo Stock Exchange Prime Market)
Inquiries: Katsuya Sumi, Director and General Manager of Administration Department
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Notice Regarding Change in Major Shareholder

ISHIHARA CHEMICAL CO., LTD. (the "Company") announces that there was a change in its major shareholder as of October 15, 2025, as follows.

1. Background for the change
   The Company has confirmed a change in its major shareholders based on the Large Shareholding Report (the Change report) submitted to the Kanto Local Finance Bureau on October 22, 2025, by the shareholder listed below.

2. Overview of the shareholder

(1) Name	Simplex Asset Management Co., Ltd.
(2) Location	1-5-1, Marunouchi, Chiyoda-ku, Tokyo, Japan
(3) Name of Representative	Hiromasa Mizushima, President and Representative Director
(4) Description of Business	Securities investment trust business, Discretionary investment services and investment advisory services for securities
(5) Share Capital	JPY 370,000,000

3. Number of voting rights (number of shares) held by the shareholder and its percentage of total voting rights before and after the change

	Number of voting rights (Number of shares)	Percentage of total voting rights	Ranking among major shareholders
Before the change (As of June 30, 2025)	13,102 (1,310,200 shares)	9.59%	—
After the change (As of October 15, 2025)	14,619 (1,461,900 shares)	10.70%	—

Note 1: Regarding "Percentage of total voting rights", the percentage of total voting rights before the change is calculated based on 136,575 total voting rights, which is obtained by deducting 1,496,159 non-voting shares from 15,153,680 total issued shares as of June 30, 2025. The percentage of total voting rights after the change is calculated based on 136,656 total voting rights, obtained by deducting 1,488,059 non-voting shares from 15,153,680 total issued shares as of October 15, 2025.

Note 2: The number of voting rights before the change is based on the Change report of June 30, 2025, which was submitted by the shareholder on July 7, 2025. The Company has not been able to confirm the number of shares beneficially owned under the shareholder's name.

Note 3: The number of voting rights after the change is based on the Change report of October 15, 2025, which was submitted by the shareholder on October 22, 2025. The Company has not been able to confirm the number of shares beneficially owned under the shareholder's name.

4. Future Outlook

There are no special matters to note.