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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 15, 2025

Company name: ISHIHARA CHEMICAL CO.,LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 4462
URL: <https://www.unicon.co.jp/english/>

Representative: Akihiko Fujimoto

President and Representative Director

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Director and General Manager of Administration Department

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Scheduled date of annual general meeting of shareholders:

June 26, 2025

Scheduled date to commencing dividend payments:

June 27, 2025

Scheduled date to filing annual securities report:

June 25, 2025

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session:

Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	23,630	14.1	3,400	46.0	3,456	40.7	2,465	29.3
March 31, 2024	20,705	1.8	2,328	8.9	2,457	8.8	1,906	13.2

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ 2,429 million [18.1%]
Fiscal year ended March 31, 2024: ¥ 2,057 million [31.8%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	173.43	-	11.0	12.6	14.4
March 31, 2024	127.56	-	8.5	9.0	11.2

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ - million
Fiscal year ended March 31, 2024: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	26,997	21,899	81.1	1,603.46
March 31, 2024	27,917	23,106	82.8	1,548.03

(Reference) Equity: As of March 31, 2025: ¥ 21,899 million
As of March 31, 2024: ¥ 23,106 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	3,591	182	(3,678)	5,757
March 31, 2024	1,844	(281)	(883)	5,651

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	18.00	-	18.00	36.00	537	28.2	2.4
March 31, 2025	-	20.00	-	20.00	40.00	564	23.1	2.5
Fiscal year ending March 31, 2026 (Forecast)	-	22.00	-	22.00	44.00		23.6	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	11,800	(1.9)	1,690	(4.9)	1,730	(3.1)	1,220	(5.2)	89.33
Full year	24,500	3.7	3,510	3.2	3,600	4.1	2,550	3.4	186.71

* Notes:

(1) Significant changes in the scope of consolidation during the period: No

(2) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: No

2) Changes in accounting policies due to other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 15,153,680 shares

March 31, 2024: 15,973,680 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 1,496,159 shares

March 31, 2024: 1,047,259 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 14,215,996 shares

Fiscal Year ended March 31, 2024: 14,949,815 shares

*Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

*Explanation for the appropriate use of performance forecast and other special notes:

The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors. For the suppositions that form the assumptions for earnings forecast and cautions concerning the use thereof, please refer to "1. Overview of Business Results (4) Future Outlook "on page 3 of this report.

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1. Overview of Business Results

(1) Overview of Business Results for the Current Fiscal Year

During the fiscal year ended March 31, 2025, Japanese economy continues to recover moderately. However, the outlook is uncertain due to price hikes, increase in interest rates and U.S. trade policy trends.

Under such circumstances, the group has been working on the development of high value-added products, conducting sales activities in Japan and abroad, and striving to expand the market.

As a result, net sales for the fiscal year ended March 31, 2025 were 23,630 million yen (up 14.1% year on year), operating profit was 3,400 million yen (up 46.0% year on year), ordinary profit was 3,456 million yen (up 40.7% year on year), and profit attributable to owners of parent was 2,465 million yen (up 29.3% year on year).

Overview of financial results by segment are as follows.

<Plating chemicals & Automated chemical analyzer>

Although demand for electronic components for PCs and smartphones showed only a moderate recovery, demand for AI server and data center remained strong due to increase the demand of generative AI.

In addition, sales of Automated chemical analyzer increased from the previous year due to increased demand mainly from capital investment in equipment for high value-added substrates for semiconductors.

As a result, net sales in this segment were 13,056 million yen (up 24.4% year on year), operating profit was 2,637 million yen (up 82.9% year on year).

<Electronic materials>

As for processed functional materials, the semiconductor market was recovering, and sales of ceramics and engineering plastics for semiconductor manufacturing equipment increased.

As a result, net sales in this segment were 835 million yen (up 28.8% year on year), operating profit was 7 million yen (Operating loss was 20 million yen for the same period last year.).

<Automotive chemicals>

Sales of air conditioner cleaners, deodorizing and antibacterial agents for car interior, coating agents and car wash detergents for self-service gas station increased from the previous year due to the expansion of the number of car dealers and gas stations that deal with our products. On the other hand, sales of products for the Chinese market decreased from the previous year due to the low tone in sales of new Japanese car.

As a result, net sales in this segment were 3,705 million yen (up 2.0% year on year), operating profit was 837 million yen (down 12.7% year on year).

<Industrial chemicals>

Although demand of chemicals such as hydrofluoric acid and caustic soda for steel companies remained sluggish, the sales of catalysts for chemical companies, special surface finishing agents for steel companies and aluminum ingots for building materials recovered. In addition, sales of Industrial chemicals increased from the previous year due to the acquisition of new projects for water treatment chemicals and expanding the sales of coal reforming agents.

As a result, net sales in this segment were 6,033 million yen (up 1.7% year on year), operating profit was 253 million yen (down 1.5% year on year).

(2) Overview of Financial Position for the Current Fiscal Year

Current assets at the end of the current consolidated fiscal year increased by 1,087 million yen from the end of the previous consolidated fiscal year to 15,832 million yen. The main changes were an increase of 1,290 million yen in securities, and a decrease of 199 million yen in raw materials. Non-current assets decreased by 2,008 million yen from the end of the previous consolidated fiscal year to 11,165 million yen. The main change was a 2,179 million yen decrease in investment securities. Total liabilities increased by 286 million yen to 5,097 million yen, and total net assets decreased by 1,207 million yen to 21,899 million yen from the end of the previous consolidated fiscal year.

(3) Overview of Cash Flows for the Current Fiscal Year

Cash and cash equivalents at the end of the current consolidated fiscal year were 5,757 million yen, up 105 million yen from the end of the previous consolidated fiscal year.

(Cash flows from operating activities)

Net cash provided by (used in) operating activities amounted to 3,591 million yen (1,844 million yen in the same period of the previous fiscal year), mainly due to profit before income taxes increasing 788 million yen to 3,411 million yen, depreciation of 539 million yen, income taxes paid of (733) million yen, and an increase in other current assets of (125) million yen.

(Cash flows from investing activities)

Net cash provided by (used in) investing activities amounted to 182 million yen ((281) million yen in the same period of the previous fiscal year), mainly due to purchase of property, plant and equipment (388) million yen, purchase of intangible assets (241) million yen and proceeds from sales and redemption of marketable securities 865 million yen.

(Cash flows from financing activities)

Net cash provided by (used in) financing activities amounted to (3,678) million yen ((883) million yen in the same period of the previous fiscal year), mainly due to dividends paid of (560) million yen and the purchase of treasury shares of (3,102) million yen.

(4) Future Outlook

In the next fiscal year, the Japanese economy is expected to continue its moderate recovery, but there are concerns about a downturn in the economy, such as continued price hikes and the impact of U.S. trade policy trends, therefore, the future of the economy is expected to remain uncertain.

<Plating chemicals & Automated chemical analyzer>

We expect the market of cutting-edge semiconductor, such as generative AI, remain strong. We will aim to acquire new users in the high-performance package substrate market, which is expected to expand, and will work to increase our market share by deepening our relationships with each manufacturer.

<Automotive chemicals>

We will aim to increase the number of dealers handling coating agents for new cars, and the number of dealers handling air conditioner cleaners and car interior antibacterial deodorizers for existing cars. In addition, we will aim to expand the number of gas stations that deal with our car wash detergents for self-service gas station, and the number of users adopting the new compounding system.

As a result of the above, our consolidated earnings forecast is net sales of 24,500 million yen (up 3.7% year on year), operating profit of 3,510 million yen (up 3.2% year on year), ordinary profit of 3,600 million yen (up 4.1% year on year), and profit attributable to owners

of parent of 2,550 million yen (up 3.4% year on year).

(Note)Forecasts are based on currently available information, and actual results may differ from forecasts due to various factors in the future.

2. Basic Approach in Choosing Accounting Standard

Considering that financial statements are also used in the calculation of distributable amounts under the Companies Act and taxable income under the Corporate Tax Act, the Company applies Japanese GAAP.

3.Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	6,440,187	6,531,799
Notes receivable - trade	50,986	28,350
Accounts receivable - trade	4,508,559	4,514,436
Electronically recorded monetary claims - operating	1,094,124	971,991
Securities	100,100	1,390,180
Merchandise and finished goods	1,156,253	1,077,498
Work in process	260,426	227,858
Raw materials and supplies	1,035,735	864,052
Other	97,842	225,911
Total current assets	14,744,216	15,832,079
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,822,109	7,024,373
Accumulated depreciation	(3,842,886)	(4,024,837)
Buildings and structures, net	2,979,223	2,999,535
Machinery, equipment and vehicles	2,787,236	2,988,077
Accumulated depreciation	(2,397,747)	(2,537,735)
Machinery, equipment and vehicles, net	389,489	450,342
Land	1,839,313	1,839,313
Leased assets	266,997	29,094
Accumulated depreciation	(226,163)	(13,026)
Leased assets, net	40,834	16,067
Construction in progress	343,835	132,838
Other	1,458,193	1,489,181
Accumulated depreciation	(1,266,682)	(1,265,134)
Other, net	191,510	224,047
Total property, plant and equipment	5,784,206	5,662,144
Intangible assets	51,607	282,202
Software in progress	-	223,897
Other	51,607	58,305
Investments and other assets		
Investment securities	6,265,468	4,086,282
Retirement benefit asset	465,902	465,208
Other	611,437	674,592
Allowance for doubtful accounts	(5,250)	(5,250)
Total investments and other assets	7,337,558	5,220,833
Total non-current assets	13,173,373	11,165,180
Total assets	27,917,590	26,997,260

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,967,623	1,969,501
Electronically recorded obligations - operating	788,745	858,718
Income taxes payable	405,017	629,075
Provision for bonuses	225,923	233,331
Provision for bonuses for directors (and other officers)	39,600	51,200
Other	654,627	622,409
Total current liabilities	4,081,535	4,364,234
Non-current liabilities		
Retirement benefit liability	47,974	53,009
Asset retirement obligations	68,750	69,363
Deferred tax liabilities	497,491	483,463
Other	115,277	127,861
Total non-current liabilities	729,493	733,698
Total liabilities	4,811,029	5,097,932
Net assets		
Shareholders' equity		
Share capital	1,980,874	1,980,874
Capital surplus	2,254,875	2,254,875
Retained earnings	19,280,444	19,223,598
Treasury shares	(1,191,111)	(2,305,781)
Total shareholders' equity	22,325,081	21,153,566
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	772,060	715,325
Foreign currency translation adjustment	9,417	30,435
Total accumulated other comprehensive income	781,478	745,760
Total net assets	23,106,560	21,899,327
Total liabilities and net assets	27,917,590	26,997,260

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net sales	20,705,352	23,630,345
Cost of sales	14,025,916	15,624,642
Gross profit	6,679,436	8,005,702
Selling, general and administrative expenses	4,350,629	4,604,814
Operating profit	2,328,806	3,400,888
Non-operating income		
Interest income	6,523	6,850
Dividend income	43,189	53,879
Foreign exchange gains	31,241	-
Rental income	18,267	18,269
Subsidy income	18,014	16,196
Other	19,171	38,397
Total non-operating income	136,406	133,592
Non-operating expenses		
Interest expenses	681	756
Loss on sale of securities	-	3,145
Loss on redemption of securities	88	202
Commission for purchase of treasury shares	846	6,374
Foreign exchange losses	-	38,238
Rental expenses	2,040	2,040
Loss on abandonment of goods	-	12,458
Non-deductible consumption tax	987	2,788
Litigation settlement	3,500	-
Loss on fire	-	11,168
Other	21	539
Total non-operating expenses	8,166	77,711
Ordinary profit	2,457,046	3,456,768
Extraordinary income		
Gain on sale of non-current assets	0	-
Gain on sale of investment securities	167,204	46,461
Total extraordinary income	167,204	46,461
Extraordinary losses		
Loss on retirement of non-current assets	1,503	91,576
Total extraordinary losses	1,503	91,576
Profit before income taxes	2,622,747	3,411,653
Income taxes - current	718,538	949,430
Income taxes - deferred	(2,724)	(3,194)
Total income taxes	715,814	946,235
Profit	1,906,932	2,465,418
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	1,906,932	2,465,418

Consolidated Statements of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	1,906,932	2,465,418
Other comprehensive income		
Valuation difference on available-for-sale securities	141,907	(56,735)
Foreign currency translation adjustment	8,798	21,017
Total other comprehensive income	150,706	(35,718)
Comprehensive income	2,057,638	2,429,700
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,057,638	2,429,700
Comprehensive income attributable to non-controlling interests	-	-

(3) Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,980,874	2,294,566	18,356,554	(1,362,765)	21,269,230
Changes during period					
Dividends of surplus			(525,947)		(525,947)
Profit attributable to owners of parent			1,906,932		1,906,932
Purchase of treasury shares				(338,730)	(338,730)
Disposal of treasury shares		3,111		10,484	13,596
Cancellation of treasury shares		(42,803)	(457,095)	499,899	-
Net changes in items other than shareholders' equity					
Total changes during period	-	(39,691)	923,889	171,653	1,055,851
Balance at end of period	1,980,874	2,254,875	19,280,444	(1,191,111)	22,325,081

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	630,153	619	630,772	21,900,003
Changes during period				
Dividends of surplus				(525,947)
Profit attributable to owners of parent				1,906,932
Purchase of treasury shares				(338,730)
Disposal of treasury shares				13,596
Cancellation of treasury shares				-
Net changes in items other than shareholders' equity	141,907	8,798	150,706	150,706
Total changes during period	141,907	8,798	150,706	1,206,557
Balance at end of period	772,060	9,417	781,478	23,106,560

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,980,874	2,254,875	19,280,444	(1,191,111)	22,325,081
Changes during period					
Dividends of surplus			(560,025)		(560,025)
Profit attributable to owners of parent			2,465,418		2,465,418
Purchase of treasury shares				(3,102,304)	(3,102,304)
Disposal of treasury shares		9,386		16,009	25,396
Cancellation of treasury shares		(9,386)	(1,962,237)	1,971,624	-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(56,845)	(1,114,670)	(1,171,515)
Balance at end of period	1,980,874	2,254,875	19,223,598	(2,305,781)	21,153,566

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	772,060	9,417	781,478	23,106,560
Changes during period				
Dividends of surplus				(560,025)
Profit attributable to owners of parent				2,465,418
Purchase of treasury shares				(3,102,304)
Disposal of treasury shares				25,396
Cancellation of treasury shares				-
Net changes in items other than shareholders' equity	(56,735)	21,017	(35,718)	(35,718)
Total changes during period	(56,735)	21,017	(35,718)	(1,207,233)
Balance at end of period	715,325	30,435	745,760	21,899,327

(4) Consolidated Statements of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	2,622,747	3,411,653
Depreciation	513,219	539,007
Share-based payment expenses	12,797	22,446
Increase (decrease) in provision for bonuses	2,637	7,408
Increase (decrease) in provision for bonuses for directors (and other officers)	21,000	11,600
Increase (decrease) in retirement benefit liability	(2,763)	5,034
Interest and dividend income	(50,424)	(61,620)
Interest expenses	681	756
Loss (gain) on sale of short-term and long-term investment securities	(167,115)	(43,113)
Foreign exchange losses (gains)	(993)	15,494
Loss (gain) on sale of non-current assets	0	-
Loss on retirement of non-current assets	52	41,946
Decrease (increase) in trade receivables	(568,326)	151,371
Decrease (increase) in inventories	(35,106)	291,022
Increase (decrease) in trade payables	(113,419)	47,451
Decrease (increase) in other current assets	75,622	(125,252)
Increase (decrease) in other current liabilities	170,855	(50,976)
Decrease (increase) in other non-current assets	6,085	(608)
Increase (decrease) in other non-current liabilities	438	481
Subtotal	2,487,987	4,264,103
Interest and dividends received	50,773	61,092
Interest paid	(665)	(576)
Income taxes paid	(703,897)	(733,653)
Income taxes refund	10,481	454
Net cash provided by (used in) operating activities	1,844,679	3,591,421
Cash flows from investing activities		
Payments into time deposits	(786,346)	(807,359)
Proceeds from withdrawal of time deposits	980,343	816,346
Purchase of securities	(200,970)	(1,076)
Proceeds from sale and redemption of securities	480,488	865,455
Purchase of property, plant and equipment	(688,354)	(388,798)
Proceeds from sale of property, plant and equipment	0	-
Purchase of intangible assets	(23,868)	(241,523)
Purchase of insurance funds	(42,731)	(60,243)
Net cash provided by (used in) investing activities	(281,440)	182,800

(Thousands of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from financing activities		
Repayments of finance lease liabilities	(4,752)	(3,976)
Purchase of treasury shares	(338,730)	(3,102,304)
Dividends paid	(525,483)	(560,051)
Other, net	(14,071)	(12,564)
Net cash provided by (used in) financing activities	(883,037)	(3,678,897)
Effect of exchange rate change on cash and cash equivalents	9,000	10,274
Net increase (decrease) in cash and cash equivalents	689,202	105,599
Cash and cash equivalents at beginning of period	4,962,638	5,651,840
Cash and cash equivalents at end of period	5,651,840	5,757,440

(5) Notes to Consolidated Financial Statements

(Notes to Going Concern Assumptions)

Not applicable.

(Segment Information, etc.)

【Segment Information】

1. Outline of reportable segments

Reportable segments of the Group are the organizational units for which separated financial information is available, and these segments are subject to periodic review by the Board of Directors for the purpose of determining the allocation of management resources and evaluating performance.

The Group has sales departments at the Head Office, Tokyo Branch, ISHIHARA CHEMICAL (SHANGHAI) CO.,LTD., and KIZAI Corporation, and develops business activities by formulating comprehensive strategies that take into account the industries of domestic and overseas customers and the production and sales trends of the customers.

Accordingly, the Group has four reportable segments, “Plating chemicals & Automated chemical analyzer,” “Electronic materials,” “Automotive chemicals,” and “Industrial chemicals,” which are segmented by the corresponding industries.

“Plating chemicals & Automated chemical analyzer,” manufactures and sells tin and tin alloy plating solutions and Automated chemical analyzer, etc. “Electronic materials” processes and sells machinable ceramics, engineering plastics, and carbon fiber reinforced plastics.

“Automotive chemicals,” manufactures and sells automotive chemical products and spatter adhesion prevention agents for welding.

“Industrial chemicals” mainly purchases and sells industrial chemicals.

2. Calculation method for net sales, profit or loss, assets, liabilities, and other items for each reportable segment

The accounting method for reported business segments is generally the same as described in “Significant Accounting Policies.”

Reportable segment profit is based on operating profit.

Segment assets and liabilities are not presented since they are not subject to consideration for determining the allocation of management resources and evaluating business performance.

3. Information regarding net sales and operating profit or loss, assets, liabilities and other items by the reportable segments

For the fiscal year ended March 31, 2024

(Thousands of yen)

	Reportable segments				Total	Adjustment (Note) 1	Amount on consolidated financial statements (Note) 2
	Plating chemicals & Automated chemical analyzer	Electronic materials	Automotive chemicals	Industrial chemicals			
Net sales							
Net sales to external customers	10,492,523	648,643	3,633,456	5,930,728	20,705,352	—	20,705,352
Intersegment net sales and transfer	—	—	—	—	—	—	—
Total	10,492,523	648,643	3,633,456	5,930,728	20,705,352	—	20,705,352
Segment profit (loss)	1,441,720	(20,520)	958,920	257,027	2,637,152	(308,345)	2,328,806
Other items							
Depreciation (Note) 3	375,101	12,108	80,168	6,608	473,986	39,233	513,219

Note1: Segment profit or loss adjustments of (308,345) thousand yen are corporate expenses that are not allocated to each reportable segment. Corporate expenses are mainly selling, general and administrative expenses that do not belong to any reportable segment.

Note2: Segment profit or loss is adjusted to operating profit in the consolidated financial statements.

Note3: Depreciation includes amortization of long-term prepaid expenses.

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Reportable segments				Total	Adjustment (Note) 1	Amount on consolidated financial statements (Note) 2
	Plating chemicals & Automated chemical analyzer	Electronic materials	Automotive chemicals	Industrial chemicals			
Net sales							
Net sales to external customers	13,056,183	835,456	3,705,352	6,033,352	23,630,345	—	23,630,345
Intersegment net sales and transfer	—	—	—	—	—	—	—
Total	13,056,183	835,456	3,705,352	6,033,352	23,630,345	—	23,630,345
Segment profit (loss)	2,637,538	7,251	837,017	253,116	3,734,922	(334,033)	3,400,888
Other items							
Depreciation (Note) 3	394,204	12,407	88,531	6,595	501,739	37,268	539,007

Note1: Segment profit or loss adjustments of (334,033) thousand yen are corporate expenses that are not allocated to each reportable segment. Corporate expenses are mainly selling, general and administrative expenses that do not belong to any reportable segment.

Note2: Segment profit or loss is adjusted to operating profit in the consolidated financial statements.

Note3: Depreciation includes amortization of long-term prepaid expenses.

(Per Share Information)

	For the Fiscal year ended March 31, 2024	For the Fiscal year ended March 31, 2025
Net assets per share	1,548.03 yen	1,603.46 yen
Basic earnings per share	127.56 yen	173.43 yen

Note1: Diluted earnings per share is not stated since the Company does not have residual securities.

Note2: The basis for calculation of basic earnings per share is as follows.

	For the Fiscal year ended March 31, 2024	For the Fiscal year ended March 31, 2025
Basic earnings per share		
Profit attributable to owners of parent (Thousands of yen)	1,906,932	2,465,418
Amount not attributable to common shareholders (Thousands of yen)	—	—
Profit attributable to owners of parent relating to common shares (Thousands of yen)	1,906,932	2,465,418
Average number of outstanding common shares during the period (Thousands of shares)	14,949	14,215

(Significant Subsequent Events)

Not applicable.