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November 14, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: giftee Inc.
Listing: Tokyo Stock Exchange
Securities code: 4449
URL: <https://giftee.co.jp>
Representative: Mutsumi Ota Representative Director and CEO
Inquiries: Yoshikazu Fujita Director and CFO
Telephone: +81-3-6303-9318
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA※		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	10,417	51.9	3,147	77.2	2,301	66.0	2,018	55.6	1,137	63.2
September 30, 2024	6,860	29.4	1,776	11.0	1,385	9.7	1,297	2.9	697	61.0

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 847 million [26.4%]
For the nine months ended September 30, 2024: ¥ 669 million [63.3%]

* EBITDA = operating income + amortization of goodwill + depreciation and amortization + stock-based compensation expense + interest expense

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	38.35	37.48
September 30, 2024	23.70	21.71

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	41,348	9,230	20.4
December 31, 2024	41,687	8,354	18.3

Reference: Equity

As of September 30, 2025: ¥ 8,447 million

As of December 31, 2024: ¥ 7,634 million

Note: In the consolidated third-quarter period for the fiscal year ending December 2025, the provisional accounting treatment for the business combination was finalized. Accordingly, the figures for the fiscal year ended December 2024 have been retroactively adjusted to reflect the finalized accounting treatment.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	10.00	10.00
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				13.00	13.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA※		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	14,298	49.7	3,551	54.7	2,408	38.1	2,192	38.8	-	-	-

Note: Revisions to the financial result forecast most recently announced: None

(Note) Specific forecast figures for net income attributable to the parent company are not disclosed at this time due to the difficulty of elaborating such figures.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	29,753,502 shares
As of December 31, 2024	29,636,602 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	263 shares
As of December 31, 2024	200 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	29,672,998 shares
Nine months ended September 30, 2024	29,425,065 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	10,977	17,592
Accounts receivable - trade, and contract assets	11,219	8,647
Inventories	365	370
Advance payments to suppliers	7,438	3,615
Other	1,065	433
Allowance for doubtful accounts	(77)	(77)
Total current assets	30,988	30,583
Non-current assets		
Property, plant and equipment		
Buildings, net	153	151
Tools, furniture and fixtures, net	78	53
Construction in progress	-	49
Total property, plant and equipment	232	254
Intangible assets		
Software	975	816
Software in progress	102	215
Goodwill	3,964	3,382
Other	1,155	1,000
Total intangible assets	6,198	5,414
Investments and other assets		
Investment securities	3,844	4,751
Leasehold and guarantee deposits	266	269
Deferred tax assets	155	70
Other	2	4
Total investments and other assets	4,268	5,096
Total non-current assets	10,699	10,765
Total assets	41,687	41,348

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	4,471	5,121
Short-term borrowings	9,000	7,000
Current portion of long-term borrowings	929	1,582
Accounts payable - other	724	648
Accrued expenses	211	222
Income taxes payable	513	523
Contract liabilities	1,425	1,963
Deposits received	6,138	6,476
Other	66	160
Total current liabilities	23,480	23,697
Non-current liabilities		
Long-term borrowings	9,232	7,904
Retirement benefit liability	119	124
Asset retirement obligations	72	72
Deferred tax liabilities	417	314
Other	11	5
Total non-current liabilities	9,852	8,420
Total liabilities	33,332	32,118
Net assets		
Shareholders' equity		
Share capital	3,248	3,285
Capital surplus	3,235	3,472
Retained earnings	1,008	1,850
Treasury shares	(0)	(0)
Total shareholders' equity	7,492	8,608
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	113	86
Foreign currency translation adjustment	28	(247)
Total accumulated other comprehensive income	141	(160)
Share acquisition rights	622	673
Non-controlling interests	97	108
Total net assets	8,354	9,230
Total liabilities and net assets	41,687	41,348

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 20XX

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	6,860	10,417
Cost of sales	1,650	2,733
Gross profit	5,209	7,683
Selling, general and administrative expenses	3,823	5,382
Operating profit	1,385	2,301
Non-operating income		
Interest income	6	28
Commission income	0	4
Foreign exchange gains	15	-
Other	4	7
Total non-operating income	26	40
Non-operating expenses		
Interest expenses	14	146
Share of loss of entities accounted for using equity method	70	82
Loss on investments in investment partnerships	30	15
Foreign exchange losses	-	78
Other	0	0
Total non-operating expenses	115	323
Ordinary profit	1,297	2,018
Extraordinary income		
Gain on reversal of share acquisition rights	13	16
Total extraordinary income	13	16
Profit before income taxes	1,310	2,034
Income taxes - current	544	860
Income taxes - deferred	68	18
Total income taxes	613	878
Profit	697	1,156
Profit attributable to non-controlling interests	-	18
Profit attributable to owners of parent	697	1,137

Quarterly Consolidated Statement of Comprehensive Income
For the nine months ended December 31, 20XX

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	697	1,156
Other comprehensive income		
Valuation difference on available-for-sale securities	1	(26)
Foreign currency translation adjustment	(29)	(282)
Total other comprehensive income	(27)	(309)
Comprehensive income	669	847
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	669	835
Comprehensive income attributable to non-controlling interests	-	11