

Translation

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December 25, 2025

Name of listed company: kubell Co., Ltd. Listing exchange: Tokyo Stock Exchange
Securities code: 4448 URL: <https://www.kubell.com/en/ir/>
Representative: Masaki Yamamoto, Representative Director, President, Senior Executive Officer & CEO
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(Revision to Disclosed Information) Notice Regarding Change in the Effective Date of Simplified Absorption-Type Company Split

As announced in the “Notice Regarding Assumption of Rights and Obligations through Simplified Absorption-Type Company Split,” dated November 19, 2025, kubell Co., Ltd. (the “Company”) had planned to conduct a simplified absorption-type company split, effective January 1, 2026 (scheduled), whereby the Company would assume the business related to the Paytner Invoice service (the “Business”) operated by Paytner Inc. However, at a meeting of its Board of Directors held today, the Company resolved to change the effective date of the company split, as outlined below.

1. Details of the change

Following discussions with Paytner, the Company has resolved to change the effective date of the absorption-type company split to February 1, 2026 (scheduled).

2. Reason for the change

The change in the effective date is due to administrative reasons. On November 19, 2025, the Company obtained registration as an electronic payment services intermediary necessary to operate the Business.

3. Schedule

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| Date of Board resolution approving the change in the effective date of the absorption-type company split | December 25, 2025 |
| Execution date of the memorandum of amendment to the absorption-type company split agreement | December 29, 2025 (scheduled) |
| Effective date | February 1, 2026 (scheduled) |

4. Outlook

The Company expects the change in the effective date of the absorption-type company split to have only a minor impact on its earnings results. Should any matters requiring disclosure arise, the Company will promptly make an announcement.